

Records
B-1125

ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1977 No. 38)

Actions of the Board; Applications and Reports

Received During the Week Ending September 17, 1977

ACTIONS OF THE BOARD

Statement by Governor J. Charles Partee, before the Senate Banking, Housing, and Urban Affairs Committee, presenting Board's views on S. 684, a bill to create a Federal Bank Commission, and S.711, a bill that would establish a Federal Bank Examination Council.

Report on bill H.R. 7957, a bill that would, among other things, place the activities of the Federal Financing Bank on the budget; letter commenting on Board's views sent to Chairman Reuss, House Banking, Finance and Urban Affairs Committee.

Regulations H and Y, adoption of proposed revisions relative to the operations of certain clearing agencies for stock market transactions (Docket No. R-0042).

Letter in response to a petition for a declaration that the principal organizers of The Tri-City National Bank of West Allis are in violation of the Bank Holding Company Act; petition submitted on behalf of Central Bank, West Allis, Wisconsin.

Bank of Valley, Valley, Nebraska, to make an investment in bank premises. 1/

Citizens Bank of New Haven, New Haven, Missouri, extension of time to December 26, 1977, within which to establish a facility (branch) on Miller Street near Highway 100 in New Haven, Missouri. 1/

Balboa Bank, Chula Vista, California, proposed merger with First National Bank of San Diego County, Escondido, California, report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Bank of Contra Costa, Walnut Creek, California, proposed merger with Security National Bank, Walnut Creek, California; report to the Comptroller of the Currency on competitive factors. 1/

Meyerland Bank of Commerce, Houston, Texas, proposed merger with Meyerland Bank, Houston, Texas, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Old Colony Bank of Worcester County, National Association, Northbridge, Massachusetts, proposed merger with Blackstone Valley National Bank, Northbridge, Massachusetts, report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

Approved

Genesee Merchants Bank & Trust Company, Flint, Michigan.
Branch to be established at 3430 Richfield Road, in the
Thompson Shopping Center, Flint. 2/

State Bank of Croswell, Croswell, Michigan. Branch to
be established at 5200 East Peck Road, Lexington Town-
ship, Sanilac County. 2/

Bank of Valley, Valley, Nebraska. Branch to be established
as a detached facility to be located between Spruce and
Locust Streets on Front Street, Valley. 2/

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International Investments and Other Actions Pursuant to
Sections 25 and 25(a) of the Federal Reserve Act and
Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company
Act of 1956, as amended

Approved

Manufacturers Hanover International Finance Corporation:
Investment - additional shares of Ocean Acceptances
(London) Limited.

Manufacturers Hanover International Finance Corporation:
Approval of borrowing by Ocean Acceptances (London)
Limited and Manufacturers Hanover Bank (Guernsey)
Limited, after the fact.

Philadelphia International Investment Corporation: Invest-
ment - Joh. Berenberg, Gossler & Company, Hamburg, Germany.

Bank of America International of Chicago: To issue debt
obligations to the Export-Import Bank.

Bank of America National Trust & Savings Association: In-
vestment - additional shares of Foreign Trade Bank of Iran.

2/ Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

Chase Manhattan Bank, National Association: Branch -
Abidjan, Ivory Coast.

Citibank, National Association: Branch - Shell in Victoria,
Seychelles.

Citibank, National Association: Branch - additional in
Pusan, Korea.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Approved

Anita Bancorporation, Newton, Iowa, for approval to acquire
100 per cent of the voting shares (less directors'
qualifying shares) of Anita State Bank, Anita, Iowa. 2/

D.H. Baldwin Company (a Delaware Corporation), Cincinnati,
Ohio, for approval to acquire 87.2 per cent of the voting
shares of the successor by merger to D.H. Baldwin Company,
Cincinnati, Ohio and thereby to acquire indirectly Baldwin-
Ohio's direct and indirect interests in its twelve subsid-
iary banks.

CRETE STATE CORPORATION, Crete, Nebraska, for approval to
acquire 80 per cent or more of the voting shares of Crete
State Bank, Crete, Nebraska. 2/

Fairlawn Bancshares, Inc., Topeka, Kansas, for approval to
acquire 80 per cent of the voting shares of Fairlawn
Plaza State Bank, Topeka, Kansas. 2/

Linn County Bancshares, Inc., Linneus, Missouri, for ap-
proval to acquire 80 per cent or more of the voting
shares of Linn County State Bank, Linneus, Missouri. 2/

2/ Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Rose Creek, Inc., Hubbell, Nebraska, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Hubbell Bank, Hubbell, Nebraska.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Huntington Bancshares Incorporated, Columbus, Ohio, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Central National Bank of London, London, Ohio.

Equitable Bancorporation, Baltimore, Maryland, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to University National Bank, Rockville, Maryland.

First Texas Bancorp, Inc., Georgetown, Texas, for approval to acquire more than 80 per cent of the voting shares of The First National Bank in Belton, Belton, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Withdrawn

Jefferson Bankshares of Colorado, Inc., Denver, Colorado, notification of intent to engage in de novo activities (in the business of leasing real property or acting as agent, broker, or adviser in leasing such property) at 7590 West Colfax Avenue at Wadsworth, Denver, Colorado (9/16/77) 3/

2/ Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedReactivated

Midland Mortgage Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (servicing loans and other extensions of credit for any person or entity) at 350 First National Building, Detroit, Michigan, through its subsidiary, Midland Mortgage Service Corporation (9/14/77) 3/

Jefferson Bankshares of Colorado, Inc., Denver, Colorado, notification of intent to engage in de novo activities (in the business of leasing personal property or acting as agent, broker, or adviser in leasing such property) at 7590 West Colfax Avenue at Wadsworth, Denver, Colorado (9/12/77) 3/

Permitted

Industrial National Corporation, Providence, Rhode Island, notification of intent to relocate de novo activities (origination and sale of residential mortgages; consumer finance; servicing of mortgage loans; and insurance agency for any insurance directly related to an extension of credit or provision of other financial services) from 4747 West Peterson Avenue, Chicago, Illinois to 4415 West Harrison Street, Suite 312-C, Hillside, Illinois, through its existing subsidiary, Mortgage Associates, Inc. (9/15/77) 3/

Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (extending direct loan credit and purchasing sales finance contracts and such other extensions of credit as would be made or acquired by a consumer finance company operating under The Mississippi Small Loan Regulatory Act; and providing group credit life and group accident and health insurance directly related to such extensions of credit) at Kimbrough Plaza, 4915 I-55 North, Jackson, Mississippi, through its subsidiary, Sunamerica Corporation (9/16/77) 3/

Horizon Bancorp, Morristown, New Jersey, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit as would be made by a mortgage company, and servicing loans and other extensions of credit for any person) at 2121 Ponce de Leon

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Boulevard, Suite 415, Coral Gables, Florida and 2210 Parklake Drive, N.E., Suite 115, Atlanta, Georgia, through its subsidiary, Mortgage Investment Securities Inc. (9/15/77) 3/

Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (arranging, making or acquiring, for its own account or others, loans and other extensions of credit such as would be made or acquired by a mortgage company and servicing such loans and other extensions of credit; offering credit life and credit accident and health insurance which is related to extensions of credit made or acquired by The Financial Source, Inc. of Connecticut) through sixteen existing offices of Ritter Finance Company, Inc. of Connecticut (9/17/77) 3/

Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring, for its own account secured and unsecured loans and other extensions of credit such as would be made by a finance company which activities include making direct consumer installment loans and purchasing consumer installment sales finance contracts; providing credit life and credit accident and health insurance in conjunction with the above lending activities, such insurance will be provided only in connection with extensions of credit by Local Loan Co., and its wholly-owned subsidiaries and will be available solely at the option of the borrower and the borrower is advised of this option in advance) at 1917 Irving Park Road, Schaumburg, Illinois, through its wholly-owned subsidiary, Local Loan Co., Chicago, Illinois (9/11/77) 3/

Commercial Bankshares, Inc., Grand Island, Nebraska, notification of intent to engage in de novo activities (operating an industrial loan and investment company pursuant to the laws of the State of Nebraska, including the issuance of installment and paid-up certificates of indebtedness and making consumer loans, commercial loans, agricultural loans and first and second mortgages on real estate; and also to act as an insurance agent for the sale of decreasing term credit life insurance and credit accident and health insurance which coverages are directly related to

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

extensions of credit by Commercial Savings Company of Grand Island) at 1616 South Locust, Grand Island, Nebraska, through a subsidiary, Commercial Savings Company of Grand Island (9/12/77) 3/

Jefferson Bankshares of Colorado, Inc., Denver, Colorado, notification of intent to engage in de novo activities (the business of leasing personal property or acting as agent, broker, or adviser in leasing such property) at 7590 West Colfax Avenue at Wadsworth, Denver, Colorado (9/16/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for their own account loans and other extensions of credit such as would be made or acquired by a finance company; FinanceAmerica Corporation will engage in making consumer installment loans, making loans and other extensions of credit to small businesses, purchasing installment sales finance contracts, and servicing loans and other extensions of credit; FinanceAmerica Loan and Investment Company will engage in making consumer installment loans, making loans and other extensions of credit to small businesses, making loans secured by real or personal property, and servicing loans and other extensions of credit; both corporations will act as agent or broker for the sale of credit related life and credit related accident and disability insurance in connection with extensions of credit made or acquired by FinanceAmerica Corporation or FinanceAmerica Loan and Investment Company) at 7919 Preston Highway, Okolona, Kentucky, through its indirect subsidiaries, FinanceAmerica Corporation (a Kentucky Corporation) and FinanceAmerica Loan and Investment Company (9/17/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making loans and extending credit, servicing for itself and others, loans and other extensions of credit such as would be made or provided by a finance company including, but not limited to, providing the financing of stock and floor plan inventory of distributors and dealers; making available to such distributors and dealers at their option and cost, fire, theft and damage insurance on a monthly reporting basis covering only the outstanding indebtedness on such floor plan inventory) from 3637

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Park Avenue Building to 4023 Knight Arnold Road, Memphis, Tennessee, through its indirect subsidiaries, Finance-America Private Brands, Inc., Ariens Credit Corporation, and Hupp Credit Corporation (9/15/77) 3/

Approved

Republic New York Corporation, New York, New York, for permission to retain voting shares of Republic Clearing Corporation, New York, New York.

Saban S.A., Panama City, Republic of Panama, Trade Development Bank Holding S.A., City of Luxembourg, Grand Duchy of Luxembourg, Trade Development Bank, Geneva, Switzerland, Trade Development Finance (Netherland Antilles) N.V., Curaco, The Netherland Antilles and Trade Development Holland Holding B.V., Amsterdam, The Netherlands, for permission to retain Republic Clearing Corporation, New York, New York.

D.H. Baldwin Company (a Delaware Corporation), Cincinnati, Ohio, for permission to indirectly engage in the nonbanking activities of Baldwin-Ohio: Computer Congenerics Corporation of Colorado (data processing), in Denver and Grand Junction, Colorado; C.C. Fletcher Mortgage Company (mortgage banking), Cincinnati, Ohio; Baldwin Finance Company and its subsidiary, The Baldwin Company (real and personal property leasing and consumer finance), both located in Cincinnati, Ohio; FMC-Baldwin Leasing Company (personal property leasing), Chicago, Illinois; and Louisville Mortgage Service Company (mortgage banking and credit-related insurance), Louisville, Kentucky.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

The Bank of New York, New York, New York. Branch to be established on the first level of the White Plains Fashion Plaza near the southwest corner of Main and Grove Streets, White Plains, Westchester County.

Union Trust Company of Maryland, Baltimore, Maryland. Branch to be established as a drive-in facility near the Merritt Park Office located in the vicinity of the intersection of Merritt Boulevard and Wise Avenue, Baltimore County.

Union Trust Company of Maryland, Baltimore, Maryland. Branch to be established as a drive-in facility near the Rolling Road Office located in the vicinity of the intersection of Rolling Road and Route 40, Baltimore County.

Bank of Frederick County, Stephens City, Frederick County, Virginia. Branch to be established on U.S. Route 11, Frederick County.

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Ridgedale State Bank of Minnetonka, Minnetonka, Minnesota.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Manufacturers and Traders Trust Company: Branch - Nassau, Bahamas.

APPLICATIONS RECEIVED

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

First National Cincinnati Corporation, Cincinnati, Ohio, for approval to acquire 100 per cent of the voting shares of the successor by acquisition to The Third National Bank of Circleville, Circleville, Ohio.

First National Schaumburg Corporation, Schaumburg, Illinois, for approval to acquire 80 per cent or more of the voting shares of Schaumburg State Bank, Schaumburg, Illinois.

Kansas City Bancshares, Inc., Kansas City, Missouri, for approval to acquire 67.2 per cent of the voting shares of Kansas City Bank & Trust Co., Kansas City, Missouri and 97 per cent of the voting shares of Westport Bank, Kansas City, Missouri.

Sueco, Inc., El Dorado, Kansas, for approval to acquire 80 per cent or more of the voting shares of The Potwin State Bank, Potwin, Kansas.

First State Bancorp, Inc., Dimmitt, Texas, for approval to acquire 80 per cent or more of the voting shares of The First State Bank of Dimmitt, Dimmitt, Texas.

Deport Bancshares, Inc., Deport, Texas, for approval to acquire 80-100 per cent of the voting shares (less directors' qualifying shares) of The First National Bank of Deport, Deport, Texas.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

National Bancshares Corporation of Texas, San Antonio, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Meyerland Bank, Houston, Texas.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Chemical New York Corporation, New York, New York, notification of intent to relocate de novo activities (the origination and sale of mortgage loans on residential, commercial and industrial real estate, and the servicing of mortgage loans owned by The Galbreath Mortgage Company and owned by others) from 1700 Sunset Boulevard, West Columbia, South Carolina to the vicinity of the intersection of Gadsen Street and Richland Street, Columbia, South Carolina, through its wholly-owned subsidiary, The Galbreath Mortgage Company (9/12/77) 3/

Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing and servicing for its own account consumer installment sales finance contracts, making loans to individuals and businesses secured by real and personal property, the proceeds of which may be for purposes other than personal, family or household usage; sale of credit related life/accident and health, or decreasing or level (in the case of single payment loans) term life insurance to cover the outstanding balances of credit transactions (singly or jointly with co-signers in the case of life coverages) in the event of death, or, to make contractual monthly payments on the credit transactions in the event of the obligator's disability by licensed agents or brokers to the extent permissible under applicable State insurance laws and regulations) at Sea Tac Village, Intersection of Pacific Highway S. and South 320 Street, Federal Way, Washington, through a subsidiary, West Coast Credit Corporation d/b/a Fidelity Finance Co., Inc. (9/13/77) 3/

Schroders Limited, Schroder International Limited and Schroder International Holdings Limited, all of London, England, and Schroders Incorporated, New York, New York, for approval to acquire the business and assets of Robert C. Gilkison, Inc., Washington, D.C.

Schroders Limited, Schroder International Limited and Schroder International Holdings Limited, all of London, England, and Schroders Incorporated, New York, New York, for approval to retain the business and assets of the Schroder Naess & Thomas, New York, New York.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring, for its own account or the accounts of others, loans and other extensions of credit such as would be made by a mortgage banking company; acting as insurance agency in connection with credit life and disability insurance and mortgage redemption insurance which is directly related to the extension of credit or provision of other financial services) at Suite 3LL, 4150 Belden Village Street, Canton, Ohio, through its wholly-owned subsidiary, Mellon National Corporation Co. of Ohio, Cleveland, Ohio (9/12/77) 3/

Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking, including the making or acquiring and servicing for its own accounts or the accounts of others, loans and other extensions of credit) at 1616 West Shaw Avenue, Suite D-2, Fresno, California, through a wholly-owned subsidiary, The Kissell Company, Springfield, Ohio (9/12/77) 3/

United Virginia Bankshares Incorporated, Richmond, Virginia, notification of intent to relocate de novo activities (originating loans as principal, originating loans as agent; servicing loans for non-affiliated individuals, partnerships and corporations; servicing loans for affiliates of United Virginia Bankshares Incorporated; the sale, as agent, of credit life, credit disability, mortgage redemption and mortgage cancellation insurance in connection with such loans; and such other activities as may be incidental to the business of a mortgage corporation) from 2200 Century Parkway, N.E., Suite 798, Atlanta, Georgia to 2295 Parklake Drive, N.E., Suite 470, Atlanta, Georgia, through its subsidiary, United Virginia Mortgage Corporation (9/13/77) 3/

The Wachovia Corporation, Winston-Salem, North Carolina, notification of intent to continue to engage in previously commenced de novo activities (rendering data processing services related to banking, financial, or related economic data, and specifically in the following product areas; data processing services to banks including deposit, loan and accounting services; data processing services to corporate customers of banks including accounting services such as payroll, general ledger, accounts receivable, accounts payable, and inventory accounting; data processing services to financial institutions, colleges and universities

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

in the account and servicing of student loans; and providing computer output microfilm services for data being processed in connection with the above services) at 301 North Church Street, Winston-Salem, North Carolina; 3101 Wake Forest Road, Raleigh, North Carolina; Suite 104, Pembroke Four, Virginia Beach, Virginia; Suite 410, Westwood Office Park, Fredericksburg, Virginia; Avalon and East Ennis Street, Salisbury, North Carolina; and 222 Main Street, Evansville, Indiana, through the retention of Wachovia Services, Inc. (9/14/77) 3/

First Amtekn Corporation, Nashville, Tennessee, notification of intent to relocate de novo activities (making or acquiring, for its own account or the account of others, loans and other extensions of credit such as would be made by a finance company including secured and unsecured loans to individuals; discounting of installment sales contracts and secured commercial financing such as dealer floor-plan financing and lease financing; and acting as agent or broker in selling the following types of insurance to borrowing customers: credit life insurance, accident and health insurance, and property damage insurance on collateral supporting loans made by Atlantic Loan Company of Sarasota and Sun Finance and Loan Company) from 3333 North Tamiami Trail, Sarasota, Florida to 1900 Bay Road, Unit #3, Sarasota, Florida, through a subsidiary, Atlantic Loan Company of Sarasota and from 120 South Fifth Street, Leesburg, Florida to 2115 N. Citrus Boulevard, Leesburg, Florida, through a subsidiary, Sun Finance and Loan Company (9/15/77) 3/

First Amtekn Corporation, Nashville, Tennessee, for approval to acquire 100 per cent of the shares of Lee, Robinson & Steine, Inc., Nashville, Tennessee.

First National Holding Corp., Atlanta, Georgia, notification of intent to engage in de novo activities (making and acquiring for its own account, loans, discounts, acceptances and other extensions of credit and such other business as is customarily engaged in by consumer credit or finance companies; and acting as insurance agent or broker in selling insurance to borrowers from such finance subsidiary to include credit life insurance and credit accident and health insurance in connection with loans made by said finance subsidiary) at 1290 State Line Road, South Haven, Mississippi, through a subsidiary, Gulf Finance Corp. of Mississippi (9/13/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

St. Joseph Bank and Trust Company and St. Joseph Agency, Inc., both of South Bend, Indiana, notification of intent to engage in de novo activities (originating, acquiring, selling and servicing of residential, commercial and industrial mortgage loans) at 1212 East Court Street, Kankakee, Illinois, through a subsidiary of St. Joseph Agency known as St. Joseph Mortgage Co., Inc., South Bend, Indiana (9/16/77) 3/

Kayco Investment Corporation, Nevada, Missouri, notification of intent to continue to engage in de novo activities (sale of credit life and credit accident and health insurance related to extensions of credit made by its subsidiary, Perry State Bank) at Main Steet, Perry, Missouri (9/13/77) 3/

Platte Valley Bancorp, Inc., Brighton, Colorado, notification of intent to engage in de novo activities (in all the activities that an industrial bank is authorized to engage in by Article 22, Chapter 11, of the Colorado Revised Statutes of 1973, as amended, such as: accepting time and savings deposits; making consumer loans including direct and indirect first and second mortgage real estate loans as well as direct and indirect personal loans that are either unsecured or secured by such collateral as motor vehicles, furniture, appliances, mobile homes and other categories of personal property or equipment; and acting as agent for the sale of single and joint reducing term and single level credit life insurance and health and accident insurance which names the industrial bank as creditor beneficiary paid in connection with loans made by such industrial bank) at the intersection of 5th Avenue and Bridge Streets, Brighton, Colorado, through a wholly-owned subsidiary, Platte Valley Industrial Bank (9/12/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit, such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

loans secured by real and personal property; acting as agent or broker for the sale of credit-related life and credit-related accident and disability insurance in connection with extensions of credit made or acquired by FinanceAmerica Corporation) at Palm Center, 1742 Los Angeles Avenue, Simi Valley, California, through its indirect subsidiary, FinanceAmerica Corporation (a California Corporation) (9/2/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit, such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property; acting as agent or broker for the sale of credit-related life and credit-related accident and disability insurance in connection with extensions of credit made or acquired by FinanceAmerica Corporation) at Sugarhouse Shopping Center, Suite F, 1461 South Eastern Avenue, Las Vegas, Nevada, through its indirect subsidiary, FinanceAmerica Corporation (a Nevada Corporation) (9/12/77) 3/

Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit including secured and unsecured consumer, commercial, and agricultural loans, sales contracts and other forms of receivables, and such other types of loans and credit extension as are customarily made or acquired by a finance company; and acting as broker or agent for the sale of credit-related life/accident and health insurance and credit-related property and casualty insurance) from Highway 271, North Poteau, Oklahoma to 804 S. Front Street, Poteau, Oklahoma, through its subsidiary, The Bankers Investment Company d/b/a Security Pacific Finance Corp. (9/8/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.