

ANNOUNCEMENT BY

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1977 No. 27)

Actions of the Board; Applications and Reports

Received During the Week Ending July 2, 1977

ACTIONS OF THE BOARD

Document entitled "The Burden of Federal Reserve Membership, NOW Accounts, and the Payment of Interest on Reserve Balances," sent to members of the Senate Banking, Housing, and Urban Affairs Committee and to selected members of the House Banking, Finance and Urban Affairs Committee.

Request by First Women's Bank, New York, New York, for consent to interlocking relationships under the Board's minority bank exception to Regulation L, Interlocking Bank Relationships Under the Clayton Act.

Amendment to Regulation V, Loan Guarantees for Defense Production, changing the name of the Defense Supply Agency to the Defense Logistics Agency.

Report on bills H.R. 2733, H.R. 3928, and H.R. 6954, bills that involve activities of certain Federal employees and officers, letter to Chairman Nix of the House Committee on Post Office and Civil Service.

First Security Corporation, Salt Lake City, Utah, letter relating to proposed divestiture of interest in First Security Savings and Loan Association, Pocatello, Idaho.

Huntington National Bank of Bellefontaine, Bellefontaine, Ohio, proposed merger with Bellefontaine National Bank, Bellefontaine, Ohio, report to the Comptroller of the Currency on competitive factors. 1/

Huntington National Bank of London, London, Ohio, proposed merger with The Central National Bank of London, London, Ohio, report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Josey State Bank, Carrollton, Texas, proposed merger with First Bank & Trust, Carrollton, Texas, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Yarmouth Bank, National Association, Yarmouth, Massachusetts, proposed merger with The First National Bank of Yarmouth, Yarmouth, Massachusetts, report to the Comptroller of the Currency on competitive factors. 1/

Banks of Iowa, Inc., Cedar Rapids, Iowa, extension of time to August 31, 1977, within which to acquire shares of First Trust & Savings Bank, Davenport, Iowa. 1/

First Maywood, Inc., Maywood, Illinois, extension of time to August 11, 1977, within which to become a bank holding company through acquisition of 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to the First National Bank of Maywood, Maywood, Illinois. 1/

First Okmulgee Corporation, Okmulgee, Oklahoma, extension of time to September 30, 1977, within which to consummate the acquisition of First National Bank & Trust Company, Okmulgee, Oklahoma. 1/

Windsor Bancshares, Inc., Windsor, Missouri, extension of time to August 1, 1977, within which to file its registration statement. 1/

Farmers State Bank of Yuma, Yuma, Colorado, investment in bank premises. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9  
of the Federal Reserve Act

Approved

Fidelity Union Trust Company, Newark, New Jersey. Branch  
to be established in The Rickel's Pathmark Shopping  
Center at the intersection of Route 22 and Springfield  
Road, Union Township. 2/

Long Island Trust Company, Garden City, New York. Branch  
to be established in the Southwest corner of Horseblock  
Road and County Road 83, Farmingville, Suffolk County. 2/

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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Approved

Piedmont Bank, Collinsville, Virginia. 2/

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To Merge Pursuant to Section 18(c) of the Federal  
Deposit Insurance Act

Approved

Piedmont Bank, Collinsville, Virginia, for prior approval  
to merge with Piedmont Trust Bank, Collinsville, Virginia.  
2/

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To Organize, or Invest in, a Corporation Doing Foreign  
Banking and Other Foreign Financing Pursuant to Section  
25 or 25(a) of the Federal Reserve Act

Approved

Philadelphia National Bank: To establish an Edge Corpora-  
tion to be known as "Philadelphia Overseas Banking Cor-  
poration", Philadelphia, Pennsylvania.

2/ Application processed by the Reserve Bank on behalf of the Board of  
Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

International Investment and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

Chase Manhattan Bank, National Association: Investment - additional shares in Familienbank, A.G., Dusseldorf, Germany, including a merger of Chase Manhattan Bank, N.A., German Subsidiaries.

Citibank Overseas Investment Corporation: Investment - indirectly acquire additional shares of Citicorp Credit Multiple (CREDIM), Dijon, France.

Bamerical International Financial Corporation: Investment - additional shares of Lisban, S.A., Madrid, Spain.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Withdrawn

The Mattatuck Bancorp, Inc., Waterbury, Connecticut, for approval to acquire 80 per cent (less directors' qualifying shares) of the voting shares of The Mattatuck Bank and Trust Company, Waterbury, Connecticut.

Approved

Piedmont Bankgroup Incorporated, Martinsville, Virginia, for approval to acquire 100 per cent of the voting shares of the successors by merger to Piedmont Trust Bank, Collinsville, Virginia and Bank of Carroll, Hillsville, Virginia. 2/

Norris Bancor Ltd., Cantril, Iowa, for approval to acquire 80 per cent or more of the voting shares of State Savings Bank, Cantril, Iowa. 2/

OLD CANAL BANKSHARES, INC., Lockport, Illinois, for approval to acquire 80 per cent or more of the voting shares of Heritage First National Bank of Lockport, Lockport, Illinois. 2/

2/ Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

DCB Investment Co., Inc., David City, Nebraska, for approval to acquire 80 per cent or more of the voting shares of David City Bank, David City, Nebraska. 2/

Midland Capital Co., Oklahoma City, Oklahoma, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Northwest Bank, Oklahoma City, Oklahoma.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Florida Bankshares, Inc., Hollywood, Florida, for approval to acquire an additional 12.5 per cent of the voting shares of First National Bank of Sebring, Sebring, Florida.

Valley Bancorporation, Appleton, Wisconsin, for approval to acquire 80 per cent or more of the voting shares of Shawano National Bank, Shawano, Wisconsin.

J.R. Montgomery & Co., Lawton, Oklahoma, for approval to retain 3,730 voting shares of The City National Bank and Trust Company of Lawton, Oklahoma, Lawton, Oklahoma. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Permitted

Citicorp, New York, New York, notification of intent to relocate de novo activities (making of consumer installment personal loans, purchasing consumer installment sales finance contracts; sale of credit related life/accident and health insurance; and sale by a licensed agent of insurance which protects personal and real property subject to a security agreement with Nationwide

2/ Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Financial Corporation of New Mexico) from 3416 Central Avenue, S.E., Albuquerque, New Mexico to Coronado Shopping Center, corner of Menaul & Louisiana, N.E., Albuquerque, New Mexico, through its subsidiary, Nationwide Financial Corporation of New Mexico (7/1/77) 3/

Barnett Banks of Florida, Inc., Jacksonville, Florida, notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company including activities of a fiduciary, agency or custodial nature in the manner authorized by Federal and State law; provided however, that loans and investments will be made and deposits accepted only in conformity with Regulations of the Board of Governors of the Federal Reserve System) at 11 Fifth Street, Southwest, Winter Haven, Florida, through a subsidiary, Barnett Banks Trust Company, N.A. (6/26/77) 3/

Fulton National Corporation, Atlanta, Georgia, notification of intent to engage in de novo activities (the sale of credit life insurance and credit disability insurance directly related to extensions of credit by The Fulton National Bank of Atlanta, a subsidiary of Applicant) at 55 Marietta Street, N.W., Atlanta, Georgia (6/30/77) 3/

Associated Bank Corporation, Mason City, Iowa, notification of intent to engage in de novo activities (leasing personal property and equipment or acting as agent, broker, or adviser in leasing of such property where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the term of the lease and where the lease otherwise conforms with Section 225.4(a)(6)(a) of Regulation Y, as amended, by the Board of Governors of the Federal Reserve System) at 5 West State Street, Mason City, Iowa, through its subsidiary, Leasing, Inc. (6/26/77) 3/

Midland Bancorp, Inc., Chicago, Illinois, notification of intent to engage in de novo activities (the business of making consumer installment loans and consumer finance loans) at Suite 103, 106 Wilmot Road, Deerfield, Illinois, through its subsidiary, SBT Financial Corp. (7/1/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

County National Bancorporation, St. Louis, Missouri, notification of intent to engage in de novo activities (the business of originating, making, acquiring, and servicing of real estate loans and other extensions of credit such as would be made by a real estate mortgage company; and acting as an agent or broker in the sale of credit life insurance and credit health and accident insurance which is directly related to extensions of mortgage loan credit and mortgage loan servicing) at The Clayton Tower, Suite 602, 7751 Carondelet, Clayton, Missouri, through its subsidiary, General Mortgage Company (7/5/77) 3/

County National Bancorporation, St. Louis, Missouri, notification of intent to engage in de novo activities (the business of originating, making, acquiring, and servicing of real estate loans and other extensions of credit such as would be made by a real estate mortgage company; and acting as an agent or broker in the sale of credit life insurance and credit health and accident insurance which is directly related to extensions of mortgage loan credit and mortgage loan servicing) at 305 Eastgate Building, Columbia, Missouri, through its subsidiary, General Mortgage Company (7/5/77) 3/

County National Bancorporation, St. Louis, Missouri, notification of intent to engage in de novo activities (the business of origination, making, acquiring, and servicing of real estate loans and other extensions of credit such as would be made by a real estate mortgage company) at 10111 Lincoln Trail, Fairview Heights, Illinois, through its subsidiary, General Mortgage Company (7/5/77) 3/

County National Bancorporation, St. Louis, Missouri, notification of intent to engage in de novo activities (the business of originating, making, acquiring, and servicing of real estate loans and other extensions of credit such as would be made by a real estate mortgage company; and acting as an agent or broker in the sale of credit life insurance and credit health and accident insurance which is directly related to extensions of mortgage loan credit and mortgage loan servicing) at The Tower Building, 116 West 47th, Kansas City, Missouri, through its subsidiary, General Mortgage Company (7/5/77) 3/

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3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Mercantile Bancorporation Inc., St. Louis, Missouri, notification of intent to relocate de novo activities (making, acquiring, or servicing loans or other extensions of credit for personal, family or household purposes such as are made by a finance company; and acting as insurance agent or broker in connection with selling to consumer finance borrowers credit life insurance and credit accident and health insurance) from 2796 Lakewood Avenue S.W., Atlanta, Georgia to 3375 Roosevelt Highway, Red Oak, Georgia, through its subsidiary, Franklin Finance Company (6/30/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property; acting as agent or broker for the sale of credit related life and credit related accident and disability insurance in connection with extensions of credit made or acquired by FinanceAmerica Consumer Discount Company) at Royal Oaks Shopping Center, Golden Mile Highway, Monroeville, Pennsylvania, through its indirect subsidiary, FinanceAmerica Consumer Discount Company (6/30/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making or acquiring, for their own account extensions of credit such as would be made or acquired by a finance company; FinanceAmerica Corporation will engage in making consumer installment loans, loans and other extensions of credit to small businesses and loans secured by real or personal property; FinanceAmerica Industrial Plan, Inc. will engage in purchasing installment sales finance contracts; both corporations will act as agent or broker for the sale of credit related life and credit related accident and disability insurance and credit related property insurance in connection with extensions of credit made or

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

acquired by FinanceAmerica Corporation or FinanceAmerica Industrial Plan, Inc.) from 249 West Orange Avenue, Cocoa Beach, Florida to 715 North Courtenay Parkway, Merritt Island, Florida, through its indirect subsidiaries, FinanceAmerica Corporation (a Florida Corporation) and FinanceAmerica Industrial Plan, Inc. (6/30/77) 3/

Approved

Continental Illinois Corporation, Chicago, Illinois, for approval to acquire Great Lakes Life Insurance Company, Phoenix, Arizona.

Midland Capital Co., Oklahoma City, Oklahoma, for approval to acquire 75 per cent of the voting shares of Midland Mortgage Co. and Johnston-Records Co., both in Oklahoma City, Oklahoma.

Denied

NBC Co., Lincoln, Nebraska, for approval to acquire 100 per cent of the voting shares of Fremont State Company, Fremont, Nebraska.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

The Southern Ohio Bank, Cincinnati, Ohio. Branch to be established at Cornell Road and Reed Hartman Highway, Blue Ash, Hamilton County.

The Peoples Savings Bank Company, Delta, Ohio. Branch to be established at 110 Airport Highway, Swanton, Fulton County.

The Western Security Bank, Sandusky, Ohio. Branch to be established in the Sandusky Mall, State Route #250 and Hull Road, Unit 350, Perkins Township, Erie County.

The Harter Bank and Trust Company, Canton, Ohio. Branch to be established in the immediate vicinity of Locust Street and Towpath Street, Canal, Fulton Stark County.

The Detroit Bank-Southfield, Southfield, Michigan. Branch to be established at the southeast corner of Southfield and Mt. Vernon Roads, Southfield, Oakland County.

Manufacturers Bank of Livonia, Livonia, Michigan. Branch to be established in the vicinity of the northwest corner of Six Mile Road and Newburgh Road, Livonia, Wayne County.

First Bank and Trust Company of South Bend, South Bend, Indiana. Branch to be established at 3606 E. Cedar St. (within Thrif-T-Mart Supermarket, Inc.) South Bend, St. Joseph County.

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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

40 Main Street Bank, Hempstead, New York.

Utah Independent Bank, Salina, Utah.

Sandy State Bank, Sandy, Utah.

APPLICATIONS RECEIVED-Continued

To Merge Pursuant to Section 18(c) of the Federal  
Deposit Insurance Act

40 Main Street, Hempstead, New York, for prior approval  
to merge with Hempstead Bank, Hempstead, New York.

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To Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

Rainier National Bank: Branch - Manila, Philippines.

Security Pacific National Bank: Branch - Makati,  
Philippines.

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Columbus Bancshares, Inc., Columbus, Kansas, for ap-  
proval to acquire 90.92 per cent of the voting shares of  
The Columbus State Bank, Columbus, Kansas.

Jackson Hole Banking Corporation, Jackson, Wyoming, for  
approval to acquire 80 per cent of the voting shares of  
The Jackson State Bank, Jackson, Wyoming.

Rose Creek, Inc., Hubbell, Nebraska, for approval to  
acquire 100 per cent (less directors' qualifying shares)  
of the voting shares of Hubbell Bank, Hubbell, Nebraska.

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To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

Ameribanc, Inc., St. Joseph, Missouri, for approval to  
acquire 80 per cent or more of the voting shares of  
Morgan County Bank, Versailles, Missouri.

APPLICATIONS RECEIVED-Continued

United Banks of Colorado, Inc., Denver, Colorado, for approval to acquire 80 per cent or more of the voting shares of United Bank of Arvada National Association, Arvada, Colorado, a proposed new bank.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Shawmut Corporation, Boston, Massachusetts and Texas American Bancshares, Inc., Fort Worth, Texas, notification of intent to continue to engage in de novo activities (agricultural commodity financing, servicing such financing and related and incidental activities, and in general, making, servicing or acquiring, for its own account or for the account of others, loans and other extensions of credit to agricultural enterprises or secured by agricultural commodities) in Arizona, California, Idaho, Iowa, Nevada, Utah, and Wyoming, through a joint venture, American AgCredit Corporation, Guymon, Oklahoma at offices in Guymon, Oklahoma; Amarillo, Texas; and Denver, Colorado (6/29/77) 3/

Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (extending direct loan credit, purchasing sales finance contracts, and making such other extensions of credit as would be made or acquired by a consumer finance company operating under the South Carolina Consumer Protection Code; and providing, at the election of debtors of said consumer finance company, group credit life/accident and health insurance directly related to such extensions of credit) at CP&L Building, 2160 Hoffmeyer Road, Florence, South Carolina, through its subsidiary, Sun Finance Company-1203, Inc. (7/1/77) 3/

Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (extending direct loan credit, purchasing sales finance contracts and making such other extensions of credit as would be made or acquired by a consumer finance company

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

operating under the Indiana Uniform Consumer Credit Code; and providing, at the election of debtors of said consumer finance company, group credit life and group accident and health insurance directly related to such extensions of credit) at Ayr-Way South Shopping Center, 3788 South East Street, Indianapolis, Indiana, through its subsidiary, SunAmerica Financial Corp. (7/1/77) 3/

Fidelcor, Inc., Rosemont, Pennsylvania, notification of intent to relocate de novo activities (making and acquiring, consumer and mortgage loans to individuals including second mortgages on properties in N.J. where the loans are owned by direct or indirect subsidiaries of Fidelcor; engaging in a general consumer finance business; purchasing installment contracts arising from the sale of personal property or services; and, with respect to all of the above, selling credit life and credit accident and health insurance, mortgage life and disability insurance, accidental death insurance and casualty insurance on the collateral; and through Master Life Insurance Company, an indirect subsidiary of Fidelcor, reinsuring consumer type credit life insurance sold; the location indicated is relevant to the reinsurance only as establishing a location of credit transactions to which the insurance relates) from 92 Roosevelt Avenue, Carteret, New Jersey to 1363 Roosevelt Avenue, Carteret, New Jersey, through its subsidiary, Fidelcor Financial Centers, Inc. (6/24/77) 3/

Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (make secondary mortgage loans secured in whole or in part by mortgage, deed of trust, security agreement, or other lien on real estate situated in the State of South Carolina which property may be subject to one or more encumbrances or other leasehold interests; and act as agent in the sale of credit life insurance and credit accident and health insurance in connection with its extension of credit) at 4 Carriage Lane, Charleston, South Carolina, through its subsidiary, Union Home Loan Corporation (6/30/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Landmark Banking Corporation of Florida, Fort Lauderdale, Florida, for permission to engage de novo in providing bank management consulting advice which would include advice concerning bank operations, systems and procedures, computer operations and mechanization, cost analysis and site planning.

Financial Services Corporation of the Midwest, Rock Island, Illinois, for approval to acquire the voting shares of Federal Discount Corporation, Dubuque, Iowa (engaged in making consumer installment personal loans, purchasing consumer installment sales finance contracts, and acting as agent for the sale of consumer credit related life and accident and health insurance)

Investment Management, Inc., Bettendorf, Iowa, for permission to retain the shares of Lloyd's Plan, Inc., Davenport, Iowa (engaged in operating a small loan company and industrial loan company under the laws of the State of Iowa and the sale of credit related insurance)

River Cities Investment Co., Bettendorf, Iowa, for permission to retain the shares of Lloyd's Plan, Inc., Davenport, Iowa (engaged in operating a small loan company and industrial loan company under the laws of the State of Iowa and the sale of credit related insurance)

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making and acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit; such activities will include, but not be limited to, making loans and other extensions of credit to small businesses and making loans secured by real property; acting as agent or broker for the sale of credit related life insurance in connection with extensions of credit made or acquired by FinanceAmerica Mortgage Services, Inc.) at 762 Wolcott Road, Waterbury, Connecticut, through its indirect subsidiary, FinanceAmerica Mortgage Services, Inc. (6/24/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (making and acquiring, for its own account or for the account of others, loans and other extensions of credit including secured and unsecured consumer, commercial and agricultural loans, sale contracts and other forms of receivables and such other types of loans and credit extensions as are customarily made or acquired by a finance company; and acting as broker or agent for the sale of credit-related life/accident and health insurance and credit-related property and casualty insurance) from 1214 Main to 5193 Overland, Boise, Idaho, through its subsidiary, The Bankers Investment Company (6/27/77) 3/

United Bancorp, Roseburg, Oregon, notification of intent to engage in de novo activities (to provide bookkeeping or data processing services for the internal operations of the holding company and its subsidiaries; to store and process other banking, financial or related economic data such as performing payroll, accounts receivable or payable, or billing services) at S.E. Oak and Kane Streets, Roseburg, Oregon, through its subsidiary, United D.P. Co. (6/23/77) 3/

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To Expand a Bank Holding Company Pursuant to Section  
4(c)(12) of the Bank Holding Company Act of 1956

American Financial Corporation, Cincinnati, Ohio, and its subsidiaries, notification of intent to acquire from 5 per cent to 35 per cent of the outstanding voting shares of the following companies: Alpha Portland Industries, Inc., Easton, Pennsylvania; Florida Gas Company, Winter Park, Florida; Integrated Resources, Inc., New York, New York; and Pacific Holding Corporation, Los Angeles, California (6/24/77) 3/

Berkshire Hathaway Inc., New Bedford, Massachusetts, notification of intent to indirectly acquire more than 5 per cent of the outstanding voting stock of United Merchants & Manufacturers, Inc., New York, New York, a

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3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

textile manufacturing and retail clothing chain, through  
its subsidiary, Blue Chip Stamps (6/29/77) 3/

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) and 4()(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.