

*Records B-1125*  
RESERVE SECTION  
JUL 13 1977

ANNOUNCEMENT BY

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1977 No. 26)

Actions of the Board; Applications and Reports

Received During the Week Ending June 25, 1977

ACTIONS OF THE BOARD

Statement by Chairman Arthur F. Burns before the Senate Subcommittee on Financial Institutions on S. 1664, concerning distortions caused by the spread of payment of interest by depository institutions on transactions balances (NOW accounts, etc.) and the withdrawal of banks from Federal Reserve membership.

Statement by Chairman Arthur F. Burns before the House Subcommittee on Domestic Monetary Policy, on H.R. 6273, the bill provides that, beginning on February 1, 1982, and at four-year intervals thereafter, the Chairman and Vice Chairman of the Board of Governors of the Federal Reserve System shall be appointed by the President with the advice and consent of the Senate, it further provides that if a vacancy occurs in either of these offices, any portion of the term remaining shall be filled only for that unexpired portion.

Report on bills H.R. 2733 and H.R. 3928, bills that involve reporting requirements and restrictions on certain Federal employees and officers, letter of response to request for Board's comments sent to Congressman Robert N.C. Nix, Chairman of the House Committee on Post Office and Civil Service.

The Board has decided to take under consideration proposals by four bank holding companies to have a subsidiary engage in the business of acting as a futures commission merchant to execute futures contracts covering gold and silver bullion and coins, the Board will receive comment through July 13, 1977.

Sumitomo Bank, Limited, Osaka, Japan, extension of time to July 29, 1977, within which to purchase shares of Central Pacific Bank, Honolulu, Hawaii. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Cass City State Bank, Cass City, Michigan, to make an investment in bank premises. 1/

Long Island Trust Company, Garden City, New York, to make an investment in bank premises. 1/

Manistee Bank & Trust Co., Manistee, Michigan, to make an investment in bank premises. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

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Approved

Union Trust Company of Maryland, Baltimore, Maryland.  
Branch to be established at the intersection of Fairmount  
Avenue and York Road, Towson, Baltimore County. 2/

State Bank of St. Charles, St. Charles, Illinois. Branch  
to be established at the southeast corner of Oak Street  
and Randall Road, St. Charles. 2/

The First State Bank of Decatur, Indiana. Branch to be  
established at Yorkshire Drive, Decatur, Adams County. 2/

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International Investments and Other Actions Pursuant to  
Sections 25 and 25(a) of the Federal Reserve Act and  
Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company  
Act of 1956, as amended

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Approved

Boston Overseas Financial Corporation: Investment -  
additional shares of International Factors Belgium,  
Societe Anonyme.

Citibank, N.A.: Investment - to acquire through Grindlays  
Bank Limited, London, England, special purpose insurance  
brokerage companies.

Marine Midland International Corporation: Investment -  
to acquire indirectly, additional shares of Sociedad  
Financiera Union C.A., Caracas, Venezuela, in order to  
maintain its 20 per cent interest.

Bamerical International Financial Corporation: For  
Bamerical Financial Corporation Ltd., Thailand, to issue  
debt obligations.

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2/ Application processed by the Reserve Bank on behalf of the Board of  
Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

Banbogota, Inc., New York, New York, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Banco de Bogota Trust Company, New York, New York, a proposed new bank.

Banco de Bogota, Bogota, Colombia, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Banco de Bogota Trust Company, New York, New York, a proposed new bank.

Trade Development Finance (Netherlands Antilles) N.V., Curacao, The Netherlands Antilles and Trade Development Holland Holding B.V., Amsterdam, The Netherlands, for approval to directly acquire 68.63 per cent of the voting shares of Republic New York Corporation, New York, New York and to indirectly acquire 99.9 per cent of the voting shares of Republic National Bank of New York, New York, New York.

Preferred Management Company, Omaha, Nebraska, for approval to acquire an additional 60 per cent of the voting shares of North Side Bank, Omaha, Nebraska.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Returned

J. R. Montgomery & Co., Inc., Lawton, Oklahoma, for approval to acquire an additional five per cent of the voting shares of The City National Bank and Trust Company of Lawton, Oklahoma, Lawton, Oklahoma. (See H.2 No. 21, 1977).

Approved

The Royal Trust Company, Montreal, Quebec, Canada and Royal Trust Bank Corp., Miami, Florida, for approval to acquire 100 per cent of the voting shares of Royal Trust Bank of South Dade, N.A., Dade County, Florida, a proposed new bank.

ACTIONS OF THE BOARD-Continued

Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Midway National Bank of Grand Prairie, Grand Prairie, Texas.

Denied

Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Preston State Bank, Dallas, Texas.

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To Retain Bank Shares Acquired in a Fiduciary Capacity Pursuant to Section 3 of the Bank Holding Company Act of 1956

Approved

First United Bancorporation, Inc., Fort Worth, Texas and The First National Bank of Fort Worth, Fort Worth, Texas, for approval to retain 9,960 shares of Everman National Bank, Fort Worth, Texas. 2/

Texas American Bancshares Inc., Fort Worth, Texas, for approval to retain 575 shares of Riverside State Bank, Fort Worth, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Withdrawn

Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (insurance agency for any insurance sold as a matter of convenience to the purchaser) at 1443 West Schaumburg Road, Schaumburg, Illinois, through a subsidiary, Mortgage Associates, Inc. (6/8/77) 3/

2/ Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedDelayed

Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (acting as agent in the sale of insurance protecting collateral held against the extensions of credit) at 852-854 Terry Road, Jackson, Mississippi; 122 East Pine Street, Hattiesburg, Mississippi; and 283 West Evans Street, Florence, South Carolina, through its subsidiaries, Landmark Finance Corporation of Mississippi and Landmark Finance Corporation of South Carolina (wholly-owned subsidiaries of Landmark Financial Services, Inc.) (6/23/77) 3/

Permitted

First Bancorp of N.H., Inc., Manchester, New Hampshire, notification of intent to engage in de novo activities (origination, selling and servicing both residential and commercial mortgages; originating and servicing construction loans; and as an incident to the real estate lending activities, providing advice and appraisal services for self and others) at 156 Main Dunstable Road, Nashua, New Hampshire, through its subsidiary, Firstbank Mortgage Corp. (6/26/77) 3/

Industrial National Corporation, Providence, Rhode Island, notification of intent to relocate de novo activities (origination and sale of residential mortgages; servicing of residential mortgage loans; insurance agency for any insurance directly related to an extension of credit or provision of other financial services) from 5335 66th Street North, St. Petersburg, Florida to 3601 Central Avenue, St. Petersburg, Florida, through its subsidiary, Mortgage Associates, Inc. (6/22/77) 3/

Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (origination and sale of residential mortgages; servicing of residential mortgage loans; and the offering of credit life/accident and health insurance directly related to an extension of credit) at 1000 Quintard Avenue, Suite 410, Anniston, Alabama, through its subsidiary, Mortgage Associates, Inc. (6/22/77) 3/

Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (insurance agency for credit life/accident and health insurance directly related to an extension of credit) at 1443 West Schaumburg Road, Schaumburg, Illinois, through a subsidiary, Mortgage Associates, Inc. (6/26/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Citicorp, New York, New York, notification of intent to engage in de novo activities (making loans for the account of others such as one-to-four family unit mortgage loans) at 117 S. Air Depot Boulevard, Midwest City, Oklahoma, 2507 N.W. 23rd Street, Oklahoma City, Oklahoma, The Crossroads, 7000 Crossroads Boulevard, Oklahoma City, Oklahoma and North Penn Plaza, 5641 N. Pennsylvania Avenue, Oklahoma City, Oklahoma, respectively, through its subsidiary, Nationwide Financial Services Corporation (6/19/77) 3/

Citicorp, New York, New York, notification of intent to relocate de novo activities (making of consumer installment personal loans, purchasing consumer installment sales finance contracts; sale of credit related life/accident and health insurance; sale by a licensed agent of insurance which protects personal property subject to a security agreement with Nationwide Financial Corporation of Oklahoma, Inc.) from 2808 N. Pennsylvania Avenue, Oklahoma City, Oklahoma, 4800 S. Western Avenue, Oklahoma City, Oklahoma and 4520 N.W. 50th, Oklahoma City, Oklahoma to 2507 N.W. 23rd Street, Oklahoma City, Oklahoma, The Crossroads, 7000 Crossroads Boulevard, Oklahoma City, Oklahoma and North Penn Plaza, 5641 N. Pennsylvania Avenue, Oklahoma City, Oklahoma, respectively, through its subsidiary, Nationwide Financial Corporation (6/19/77) 3/

Citicorp, New York, New York, notification of intent to relocate de novo activities (making of consumer installment personal loans, purchasing consumer installment sales finance contracts; sale of credit related life/accident and health insurance; sale by a licensed agent of insurance which protects personal property subject to a security agreement with Nationwide Financial Corporation of Oklahoma) and to engage de novo in the following additional activity (making loans for the account of others such as one-to-four family unit mortgage loans) from 1531 Gore Boulevard, Lawton, Oklahoma to 3130 Cache Road, Suite 2, Lawton, Oklahoma, through its subsidiary, Nationwide Financial Services Corporation (6/20/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Citicorp, New York, New York, notification of intent to engage in de novo activities (making loans for the account of others such as one-to-four family unit mortgage loans) at 2702 N.E. Broadway, Portland, Oregon; 4240 N.E. 122nd Street, Portland, Oregon; 1543 Hawthorne Avenue, N.E., Salem, Oregon; 615 S.W. Park Avenue, Portland, Oregon; 939 River Road, Eugene, Oregon; and 10615 S.E. Cherry Blossom Drive, Portland, Oregon, through its subsidiary, Nationwide Financial Corporation of Oregon (6/24/77) 3/

Citicorp, New York, New York, notification of intent to engage in de novo activities (making loans for the account of others such as one-to-four family unit mortgage loans) at 5567 D Memorial Drive, Stone Mountain, Georgia; 2096 N. Decatur Plaza, Decatur, Georgia; 4471 Jonesboro Road, Forest Park, Georgia; 3355 Lenox Road N.E., Atlanta, Georgia; 204 Spring Street, Macon, Georgia; and 5067 Austell Road, Austell, Georgia, through its subsidiary, Nationwide Financial Corporation of Georgia (6/24/77) 3/

Citicorp, New York, New York, notification of intent to engage in de novo activities (making loans for the account of others such as one-to-four family unit mortgage loans) at 314 Gold S.W., Albuquerque, New Mexico; 3416 Central Avenue, S.E., Albuquerque, New Mexico; 2203 Central Avenue, N.W., Albuquerque, New Mexico; 1501 Eubank Boulevard, N.E., Albuquerque, New Mexico; 3601 San Mateo, N.E., Albuquerque, New Mexico; 10701 Lomas Boulevard, N.E., Suite 106, Albuquerque, New Mexico; and 3157 Cerrillos Road, Santa Fe, New Mexico, through its subsidiary, Nationwide Financial Corporation of New Mexico (6/24/77) 3/

Midlantic Banks Inc., West Orange, New Jersey, notification of intent to engage in de novo activities (leasing and financing personal property and equipment, all such leases to be on a full pay-out basis) at 95 Old Short Hills Road, West Orange, New Jersey and 9 South Centre Street, Merchantville, New Jersey, through its subsidiary, Midlantic Commercial Leasing Corp. (6/20/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

Barnett Banks of Florida, Inc., Jacksonville, Florida, notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company including activities of a fiduciary, agency or custodial nature in the manner authorized by Federal and State law; provided however, that loans and investments will be made and deposits accepted only in conformity with the Regulations of the Board of Governors of the Federal Reserve System) at 1001 East Atlantic Avenue, Delray Beach, Florida, through a subsidiary, Barnett Banks Trust Company, N.A. (6/25/77) 3/

American Fletcher Corporation, Indianapolis, Indiana, notification of intent to relocate de novo activities (the making of loans and extending of credit, and providing services incident to such loans and extensions of credit such as would be made or provided by a finance company including, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, extending credit secured by real or personal property; and acting as agent or broker for the sale of credit related life insurance in connection with such financing activities) from 209 East Liberty Street, Ann Arbor, Michigan to 2261 West Liberty Street, Ann Arbor, Michigan, through its subsidiary, Local Finance Corporation (6/23/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by an industrial loan company and servicing loans and other extensions of credit; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans secured by personal property, issuing certificates of indebtedness under the authority of the Minnesota Industrial Loan and Thrift Company Act; acting as agent or broker for the sale of credit related life and credit related accident and disability insurance in connection with extensions of credit made or acquired by FinanceAmerica Plan, Inc.) at 413 South Broadway, Rochester, Minnesota, through its subsidiary, FinanceAmerica Plan, Inc. (6/19/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD--Continued

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by an industrial loan company and servicing loans and other extensions of credit; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans secured by personal property, issuing certificates of indebtedness under the authority of the Minnesota Industrial Loan and Thrift Company Act; acting as agent or broker for the sale of credit related life and credit related accident and disability insurance in connection with extensions of credit made or acquired by FinanceAmerica Plan, Inc.) at 200 Woolworth Building, St. Cloud, Minnesota, through its subsidiary, FinanceAmerica Plan, Inc. (6/19/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by an industrial loan company and servicing loans and other extensions of credit; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans secured by personal property, issuing certificates of indebtedness under the authority of the Minnesota Industrial Loan and Thrift Company Act; acting as agent or broker for the sale of credit related life and credit related accident and disability insurance in connection with extensions of credit made or acquired by FinanceAmerica Plan, Inc.) at 108 Oakland Avenue, West, Austin, Minnesota, through its subsidiary, FinanceAmerica Plan, Inc. (6/19/77) 3/

Approved

Preferred Management Company, Omaha, Nebraska, for permission to continue to act as agent or broker with respect to the sale of decreasing term credit life insurance, credit accident and health disability insurance and property damage insurance directly related to extensions of credit by North Side Bank, Omaha, Nebraska.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section  
4(c)(12) of the Bank Holding Company Act of 1956

Permitted

The Sperry and Hutchinson Co., New York, New York, notification of intent to acquire Harlan, Incorporated, Houston, Texas (6/24/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

The Farmers Trust Company of Lebanon, Pennsylvania,  
Lebanon, Lebanon County, Pennsylvania. Branch to be  
established as a branch office at the southeast corner of  
Eighth Street and Reading Railroad, Lebanon County.

Citizens Bank, Hartford, Kentucky. Branch to be estab-  
lished at Spinks Shopping Center, Highway 231 (Main  
Street) Hartford, Ohio County.

Citizens Bank, Batesville, Arkansas. Branch to be es-  
tablished in the Wal-Mart Shopping Center on Harrison  
Street, Batesville, Independence County.

Tyler Bank & Trust Company, Tyler, Texas. Branch to be  
established on the northeast corner of College and Locust  
Streets.

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To Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

New Jersey National Bank: Branch - George Town, Grand  
Cayman, Cayman Islands. (H.2 No. 20, which was origi-  
nally omitted).

Security Pacific National Bank: Branch - Manama, Bahrain.  
(H.2 No. 22, page 11 correction made)

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Lake View Bancorp, Inc., Northbrook, Illinois, for ap-  
proval to acquire 99.9 per cent of the voting shares of  
Lake View Trust and Savings Bank, Chicago, Illinois.

APPLICATIONS RECEIVED-Continued

Brentwood Bancshares Corporation, St. Louis, Missouri, for approval to acquire 80 per cent or more of the voting shares of The Brentwood Bank, Brentwood, Missouri, Brentwood, Missouri.

First Guthrie BancShares, Inc., Guthrie, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of The First National Bank of Guthrie, Guthrie, Oklahoma.

Twin Lakes Financial Corporation, Wichita, Kansas, for approval to acquire 98.9 per cent of the voting shares of Twin Lakes State Bank, Wichita, Kansas.

New Parent Company, Cincinnati, Ohio, for approval to acquire D. H. Baldwin Company, Cincinnati, Ohio and indirectly acquire Central Colorado Bancorp, Inc., Cincinnati, Ohio; Nordenco, Inc., Denver, Colorado; Central Bank of Denver-Trade name for The Central Bank and Trust Company, Denver, Colorado; Central Bank of Aurora-Trade name for Peoples Bank of Arapahoe County, Aurora, Colorado; Central Bank of North Denver-Trade name for North Denver Bank, Denver, Colorado; Central Bank of Colorado-Trade name for The Central Colorado Bank, Colorado Springs, Colorado; Central Bank of Academy Boulevard-Trade name for The Academy Boulevard Bank, Colorado Springs, Colorado; Central Bank of Greeley-Trade name for State Bank of Greeley, Greeley, Colorado; The Rocky Ford National Bank, Rocky Ford, Colorado; First National Bank in Aspen, Aspen, Colorado; The First National Bank of Glenwood Springs, Colorado; First National Bank in Grand Junction, Grand Junction, Colorado; First National Bank-North in Grand Junction, Grand Junction, Colorado; First National Bank in Craig, Craig, Colorado.

Sandy Holding Company, Salt Lake City, Utah, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Sandy State Bank, Sandy, Utah, a proposed new bank.

APPLICATIONS RECEIVED-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

First National Boston Corporation, Boston, Massachusetts, for approval to acquire 100 per cent of the voting shares of the successor by merger to Blackstone Valley National Bank, Whitinsville, Massachusetts.

United Bank Corporation of New York, Albany, New York, for approval to acquire 100 per cent of the voting shares of the successor by merger to Hempstead Bank, Hempstead, New York.

K & B Producers, Inc., Wichita, Kansas, for approval to acquire 24.9 per cent of the voting shares of Twin Lakes Financial Corporation, Wichita, Kansas and indirectly acquire Twin Lakes State Bank, Wichita, Kansas.

Sierra Petroleum Co., Inc., Wichita, Kansas, for approval to acquire 24.9 per cent of the voting shares of Twin Lakes Financial Corporation, Wichita, Kansas and indirectly acquire Twin Lakes State Bank, Wichita, Kansas.

Daniels Insurance Agency, Inc., Hobbs, New Mexico, for approval to acquire direct or indirect control of 5,777 shares of First National Bank of Lea County, Hobbs, New Mexico.

Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of First Bank & Trust, Carrollton, Texas.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Chemical New York Corporation, New York, New York, notification of intent to relocate de novo activities (making of direct loans and purchasing sales finance contracts representing extensions of credit such as would be made or acquired by a finance company; acting as agent for the sale of credit life insurance and credit accident and health insurance issued in connection with extensions of

APPLICATIONS RECEIVED-Continued

credit and making available to its borrowers, credit related property and casualty insurance) from 221 West Main Street, P.O. Box 373, Lakeland, Florida to 4404 South Florida Avenue, Lakeland, Florida, through its subsidiary, Sentry Acceptance Company - 802, Inc. (6/24/77) 3/

Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (making "large" loans in excess of \$1,500 and not exceeding \$7,500 under the N.C. Gen. Stat. Sec. 24-1.2 (a) and Secs. 24-12 through 17) at 4010 Oleander Drive, Wilmington; Suite 213, Executive Park Building, Asheville; 104 W. Trade Street, Forest City; 533 Marion Plaza, Marion; 2224 North Church Street, Burlington; 332 Highway 64-70, S.W., Hickory; 320 West Dixon Boulevard, Shelby; 255 Charlois Boulevard, Winston-Salem; 897 Peters Creek Parkway, Winston-Salem; 175 Northport Avenue, High Point; 143 West Franklin, Chapel Hill; 225 Green Street, Fayetteville; #5 Woodlawn Green, Suite 154, Charlotte; 4801 E. Independence Boulevard, Charlotte; 600-B South Main Street, Laurinburg; 415 West Meadowview Road, Greensboro; 1100 East Wendover Avenue, Greensboro; all located in North Carolina, through its subsidiary, Sun Mortgage Acceptance Corporation (6/23/77) 3/

Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (making installment loans to individuals for personal, family or household purposes; purchasing sales finance contracts executed in connection with the sale of personal, family or household goods or services; acting as agent in the sale of credit life and credit accident and health insurance directly related to its extensions of credit; and acting as agent in the sale of insurance protecting collateral held against the extensions of credit) at 852-854 Terry Road, Jackson, Mississippi; 122 East Pine Street, Hattiesburg, Mississippi; and 283 West Evans Street, Florence, South Carolina, through its subsidiaries, Landmark Finance Corporation of Mississippi and Landmark Finance Corporation of South Carolina (wholly-owned subsidiaries of Landmark Financial Services, Inc.) (6/23/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Landmark Banking Corporation, Fort Lauderdale, Florida, notification of intent to engage in de novo activities (engage in providing data processing services and storing and processing banking, financial, or related economic data for Landmark Banking Corporation and its subsidiaries and affiliates, their correspondent banks, and other banking institutions and their respective customers) at Central at Ninth, St. Petersburg; 4640 South Orange Blossom Trail, Orlando; and 225 East Las Olas Boulevard, Fort Lauderdale, all located in Florida, through its subsidiary, Landmark Data Services Corporation (6/24/77) 3/

Southeast Banking Corporation, Miami, Florida, notification of intent to engage in de novo activities (the business of acting as agent or broker for the sale of credit life/accident and health insurance pursuant to Section 225.4 (a)(9)(ii)(a) of Regulation Y directly related to extensions of credit by the bank holding company and/or its banking and nonbanking subsidiaries) at 1001 N.W. 7th Street, Miami; Suite 211, 231 E. Forsyth Street, Jacksonville; Suite 204, 201 E. Pine Street, Orlando; and Suite 202, 403 N. Morgan Street, Tampa, all located in Florida, through its subsidiary, Southeast Credit Insurance Agency, Inc. (6/20/77) 3/

Brentwood Bancshares Corporation, St. Louis, Missouri, for approval to engage de novo as agent or broker in the sale of credit life and credit accident and health insurance sold in connection with extensions of credit by The Brentwood Bank, Brentwood, Missouri, Brentwood, Missouri.

First Bank Sytem, Inc., Minneapolis, Minnesota, notification of intent to engage in de novo activities (mortgage banking business including the origination, purchase, sale and servicing of real estate mortgage loans) at 8801 West Center Road, Omaha, Nebraska, through FBS Homes, Inc. a mortgage banking and sales finance subsidiary of FBS Financial, Inc. (6/21/77) 3/

First Guthrie BancShares, Inc., Guthrie, Oklahoma, for approval to acquire the beneficial interest in First Guthrie Business Trust, Guthrie, Oklahoma and to acquire shares of First Guthrie Insurance Agency, Guthrie, Oklahoma.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



APPLICATIONS RECEIVED-Continued

New Parent Company, Cincinnati, Ohio, for approval to acquire Baldwin Finance Company, Cincinnati, Ohio; C.C. Fletcher Mortgage Company, Cincinnati, Ohio; Computer Congenerics Corporation of Colo.; Denver, Colorado; FMC-Baldwin Leasing Co., Chicago, Illinois; Louisville Mortgage Service Company, Louisville, Kentucky.

First Security National Corporation, Beaumont, Texas, for approval to acquire 100 per cent of the voting shares of FSN Life Insurance Company, Beaumont, Texas (engaged in underwriting credit life and credit accident and health insurance that is directly related to extensions of credit by the bank holding company system)

BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property; acting as agent or broker for the sale of credit related life and credit related accident and disability insurance and credit related property insurance in connection with extensions of credit made or acquired by FinanceAmerica Corporation of Ohio and FinanceAmerica Discount Company of Ohio) from 128 East Sixth Street, Cincinnati, Ohio to 1594 Goodman Avenue, North College Hill, Ohio, through its indirect subsidiaries, FinanceAmerica Corporation of Ohio and FinanceAmerica Discount Company of Ohio (6/16/77)  
3/

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.