

*Records Section
B-1125*

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1977 No. 25)

Actions of the Board; Applications and Reports

Received During the Week Ending June 18, 1977

ACTIONS OF THE BOARD

Regulation J amendment, by adding a new section concerning the wire transfer of funds between member banks (Docket No. R-0013).

The Board of Governors noted that five new Standard Metropolitan Statistical Areas (SMSAs) have been designated and that this affects banks and thrift institutions subject to the Home Mortgage Disclosure Act in those areas.

Pamphlet explaining provisions of the Equal Credit Opportunity Act as it applies to doctors, lawyers and small businessmen is now available for public distribution.

Staff study of private placement activities of commercial banks, letter to Chairman Henry S. Reuss with enclosure of the staff study.

Bank of the Commonwealth, Detroit, Michigan, to make an investment in bank premises in connection with leasehold improvements to warehouse facilities located at Fort and Twelfth Streets, Detroit, Michigan.

Bank of New Jersey, Camden, New Jersey, to make an investment in bank premises. 1/

English State Bank, English, Indiana, to make an additional investment in bank premises. 1/

Warren Bank, Warren, Michigan, to make an investment in bank premises. 1/

Termination of registration for Atlas Credit Union, Wood River, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Barnett Bank of Lake Placid, Lake Placid, Florida, proposed merger with Barnett Bank at Sebring, Sebring, Florida, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Barnett Banks of Florida, Inc., subsidiaries of, Jacksonville, Florida, proposed merger with Barnett Bank of Plantation, Plantation, Florida, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Century National Bank of Fort Lauderdale, Fort Lauderdale, Florida, proposed merger with Century National Bank of Broward, Fort Lauderdale, Florida, report to the Comptroller of the Currency on competitive factors. 1/

Guarantee Trust and Safe Deposit Company of Shamokin, Pennsylvania, Shamokin, Pennsylvania, proposed merger with Northern Central Bank, Williamsport, Pennsylvania, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Merchants and Farmers Bank, Portsmouth, Virginia, proposed merger with First National Bank of Tidewater, Norfolk, Virginia, report to the Comptroller of the Currency on competitive factors. 1/

Planters Bank and Trust Company, Staunton, Virginia, proposed merger with Augusta Bank & Trust Company, Augusta County, Virginia, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Second American State Bank, Lubbock, Texas, proposed merger with American State Bank, Lubbock, Texas, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Correction: On H.2 No. 24
Statement by Governor J. Charles Partee before the Senate Committee on Banking, Housing and Urban Affairs on H.R. 5675, which permits the payment of interest on Treasury accounts.

Letter to Chairman William Proxmire, Senate Committee on Banking, Housing and Urban Affairs, answering questions regarding monetary velocity--the intensity with which money is being used.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

Approved

Lake View Trust and Savings Bank, Chicago, Illinois.
Branch to be established at 538 West Diversey, Chicago.
2/

English State Bank, English, Indiana. Branch to be
established in the Jay-C Plaza Shopping Center at the
Intersection of U.S. Highway 64 and State Road 37, R.R.
1, English, Crawford County. 2/

Central Bank of Denver, Denver, Colorado. Branch to be
established at the intersection of 10th and Larimer
Streets, Denver. 2/

* * * * *

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

Chase Manhattan Bank, N.A.: Branch - Manila, Philippines.

Crocker National Bank: Branch - Manila, Philippines.

Security Pacific National Bank: Branch - Manama, Bahrain.

The Bank of California, N.A.: Branch - Manila, Philippines.

* * * * *

International Investments and Other Actions Pursuant to
Sections 25 and 25(a) of the Federal Reserve Act and
Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company
Act of 1956, as amended

Approved

Security Pacific Overseas Corporation: Investment - addi-
tional shares of Marac Holdings Limited, New Zealand, in
order to maintain its current 20 per cent interest.

2/ Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Maryland National Overseas Investment Corporation: To increase capital.

Morgan Guaranty International Bank of Miami: To issue debt obligations.

Walter E. Heller International Corporation: Investment - additional shares of H & H Factors Limited, Croydon, England.

Bamerical International Financial Corporation: For MBC International Limited, Australia. To engage in the business of underwriting or dealing in Equity Securities.

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Hawkeye Bancorporation, Des Moines, Iowa, for approval to acquire 60 per cent or more of the voting shares of Commercial State Bank, Marshalltown, Iowa.

First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of City National Bank of Austin, Austin, Texas.

First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Peoples State Bank of Baytown, Baytown, Texas.

Denied

D. H. Baldwin Company, Cincinnati, Ohio, for approval to directly acquire 100 per cent of the voting shares of Rifle Bank Agency, Inc., Rifle, Colorado and to indirectly acquire 89.6 per cent or more of the voting shares of The First National Bank in Rifle, Rifle, Colorado.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Delayed

Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (acting as agent in the sale of insurance protecting collateral held against its extensions of credit) at 119 East Innes Street, Salisbury, North Carolina, through its subsidiaries, Landmark Financial Corporation of North Carolina and Landmark Mortgage Corporation (wholly-owned subsidiaries of Landmark Financial Services, Inc.) (6/13/77) 3/

Reactivated

Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the sale of credit life and credit accident and health insurance) at 1443 West Schaumburg Road, Schaumburg, Illinois, through a subsidiary, Mortgage Associates, Inc. (6/17/77) 3/

Permitted

Northeast Bankshare Association, Lewiston, Maine, notification of intent to engage in de novo activities (servicing loans and other extensions of credit related to credit card issuance by banks and merchants particularly providing credit card administration, processing and customer servicing including distribution of newly approved and renewed credit cards; the calculation and distribution of monthly customer billing; the resolution of customer complaints and billing errors; the receipt of customer payment; and the disbursement of funds to the credit granting bank or merchant) at 178 Court Street, Auburn, Maine, through its subsidiary, Northeast Consumer Services Corp. (6/19/77) 3/

Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (the origination and sale of mortgage loans on residential, commercial and industrial real estate; the servicing of mortgage loans owned by The Galbreath Mortgage Company and owned by others) in the vicinity of Briley Parkway and Murfreesboro Pike, Nashville, Tennessee and in the vicinity of the Galleria area on Westheimer Road, Houston, Texas, through its subsidiary, The Galbreath Mortgage Company (6/16/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Citicorp, New York, New York, notification of intent to relocate de novo activities (making of consumer installment personal loans, purchasing consumer installment sales finance contracts; sale of credit related life/ accident and health insurance; sale by a licensed agent of insurance which protects personal property) and to engage de novo in the following additional activity (making loans for the account of others such as one-to-four family unit mortgage loans) from 3845 Florida Street, Baton Rouge, Louisiana to Cortana Mall, Space D-7, Florida Boulevard at Airline Highway, Baton Rouge, Louisiana, through its subsidiary, Citicorp Person-to-Person Financial Center (6/16/77) 3/

Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (leasing of real and personal property provided that at the inception of the initial lease the effect of the transaction will be to yield a return that will compensate the lessor for not less than its full investment in the property over the term of the lease and that the transaction is otherwise in conformity with Section 225.4(a)(6) of Regulation Y) at Broad and Chestnut Streets, Philadelphia, Pennsylvania and 1133 Avenue of the Americas, New York, New York, through its direct and indirect subsidiary, Congress Factors Corporation, at 1133 Avenue of the Americas, New York, New York, through its direct and indirect subsidiary, Congress Financial Corporation and 1401 Bricknell Avenue, Miami, Florida, through its direct and indirect subsidiary, Congress Financial Corporation, Florida (6/12/77) 3/

Bank of Virginia Company, Richmond, Virginia, notification of intent to relocate de novo activities (making loans or extensions of credit such as would be made by a finance company; and acting as agent for credit life/ accident and health insurance and other insurance written to protect collateral during the period of credit extension) from 2920 West Broad Street, Richmond, Virginia to 4509 West Broad Street, Richmond, Virginia, through its indirect subsidiary, The Budget Plan Company of Virginia (6/13/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Sun Banks of Florida, Inc., Orlando, Florida, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit and servicing loans and other extensions of credit for any person) at 120 South Ridgewood Avenue, Daytona Beach, Florida, through a subsidiary, Sunbank Mortgage Company (6/11/77) 3/

Merchants National Corporation, Indianapolis, Indiana, notification of intent to relocate de novo activities (leasing of capital goods and equipment to industry, and banks, or others or acting as agent, broker, or adviser in leasing such personal property where at the inception of the initial lease the effect of the transaction will yield a return that will compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the term of the lease) from 3110 S. Wadsworth, Denver, Colorado to 12000 East 47th Street, Denver, Colorado, through its indirect subsidiary, Circle Leasing of Colorado Corp. (6/17/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property; acting as agent or broker for the sale of credit related life and credit related accident and disability insurance in connection with extensions of credit made or acquired by FinanceAmerica Corporation) at Turnpike Tower Office Building, 7475 Dakin Street, Denver, Colorado, through its subsidiary, FinanceAmerica Corporation (a Colorado Corporation) (6/18/77) 3/

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (the origination and acquisition of mortgage loans including development and construction loans on multi-family and

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

commercial properties, for its own account or for the sale to others and the servicing of such loans for others) at 1700 West Loop South, Houston, Texas, through its subsidiary, Security Pacific Mortgage Corporation (6/12/77) 3/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Permitted

Warner Communications Inc., New York, New York, notification of intent to merge with or acquire the common stock of Knickerbocker Toy Co. Inc., Middlesex, New Jersey (6/12/77) 3/

* * * * *

Certifications Issued Pursuant to the Bank Holding Company Tax Act of 1976

First Missouri Banks, Inc., Creve Coeur, Missouri, prior certification pursuant to § 6158(a) of the Internal Revenue Code, that the sale by First Properties, Inc., a subsidiary of First Missouri, of 7.3 acres of real property to Gilbert Buick, Inc., St. Louis, Missouri, was necessary or appropriate to effectuate § 4 of the Bank Holding Company Act. (Legal Division Docket TCR 76-106) */

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

*/ Processed on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

Lake View Trust and Savings Bank, Chicago, Illinois.
Branch to be established at 538 West Diversey, Chicago.

* * * * *

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Wells Fargo Bank, N.A.: Branch - London, England.

* * * * *

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Citizens Bancorp, Inc., Hartford City, Indiana, for approval to acquire 80 per cent or more of the voting shares of The Citizens State Bank, Hartford City, Indiana.

Ottawa Bancshares, Inc., Ottawa, Kansas, for approval to acquire 100 per cent of the voting shares of The Kansas State Bank, Ottawa, Kansas.

American State Financial Corporation, Lubbock, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of American State Bank, Lubbock, Texas.

Marble Falls Financial Corporation, Marble Falls, Texas, for approval to acquire 81 per cent or more of the voting shares of The Home State Bank, Marble Falls, Texas.

APPLICATIONS RECEIVED-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Huntington Bancshares Incorporated, Columbus, Ohio, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Bellefontaine National Bank, Bellefontaine, Ohio.

Huntington Bancshares Incorporated, Columbus, Ohio, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Central National Bank of London, London, Ohio.

National City Corporation, Cleveland, Ohio, for approval to acquire 100 per cent of the voting shares of National Union Bank, Columbiana, Ohio.

Equitable Bancorporation, Baltimore, Maryland, for approval to acquire 100 per cent of the voting shares of the successor by merger to University National Bank, Rockville, Maryland.

First Bankers Corporation of Florida, Pompano Beach, Florida, for approval to acquire 80 per cent of the voting shares of First National Bank of Cape Canaveral, Cape Canaveral, Florida.

First Glenrock Corporation, Glenrock, Wyoming, for approval to acquire an additional 64.49 per cent of the voting shares of First National Bank of Glenrock, Glenrock, Wyoming.

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Chicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment sales finance contracts; and acting as agent or broker for the sale of credit-related life/accident and health insurance) at Center 71, 71st Street and Memorial Drive, Tulsa, Oklahoma and Southland Shopping Center, 4345 E.

APPLICATIONS RECEIVED-Continued

41st Street, Tulsa, Oklahoma, through its subsidiary,
Citicorp Person-to-Person Financial Center (6/13/77) 3/

Citicorp, New York, New York, notification of intent to
relocate de novo activities (making of consumer install-
ment personal loans, purchasing consumer installment
sales finance contracts; sale of credit related life/
accident and health insurance; sale by a licensed agent
of insurance which protects personal property) from 5935
E. Admiral Place, Tulsa, Oklahoma to Main Park Plaza,
Tulsa, Oklahoma, through its subsidiary, Nationwide
Financial Services Corporation (6/13/77) 3/

Citicorp, New York, New York, notification of intent to
relocate de novo activities (purchasing consumer install-
ment sales finance contracts for its own account; sale of
credit related life/accident and health insurance; sale
by a licensed agent of insurance which protects personal
property) from 4305-07 Plank Road, Baton Rouge, Louisiana
to Village Square Shopping Center, College Drive and 1-
10, Baton Rouge, Louisiana, through its subsidiary,
Nationwide Financial Services Corporation (6/15/77) 3/

Republic New York Corporation, New York, New York, for
permission to retain Republic Clearing Corporation, New
York, New York (to engage in acting as a future commis-
sion merchant for execution of future contracts covering
gold and silver bullion and coins on contract markets of
which Republic Clearing Corporation is a member)

Saban, S.A., Panama City, Republic of Panama, Trade Devel-
opment Bank Holding, S.A., City of Luxembourg, Grand
Duchy of Luxembourg and Trade Development Bank, Geneva,
Switzerland, for permission to retain Republic Clearing
Corporation, New York, New York (to engage in acting as a
future commission merchant for execution of future con-
tracts covering gold and silver bullion and coins on
contract markets of which Republic Clearing Corporation
is a member)

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED--Continued

Philadelphia National Corporation, Philadelphia, Pennsylvan~~i~~a, notification of intent to engage in de novo activities (second mortgage lending which consists of making personal installment loans secured by mortgages other than first liens on the borrowers' real estate and by security interests in personal property of the borrowers; selling credit life insurance in connection with such personal installment loans and reinsuring such insurance through Patrick Henry Life Insurance Company, an indirect subsidiary of Philadelphia National Corporation) at 3600 North Duke Street, North Duke Mall, Durham, North Carolina and 530 East Innes Street, Salisbury, North Carolina, through an indirect subsidiary, Signal Mortgage Corporation of North Carolina (6/9/77) 3/

Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (leasing personal property or acting as agent, broker, or adviser in leasing such property on a full payout basis in accordance with the provisions of Section 225.4 of Regulation Y of the Federal Reserve System) at Pittsburgh National Building, Fifth Avenue and Wood Street, Pittsburgh, Pennsylvania, through its wholly-owned subsidiary, Pittsburgh National Leasing Corporation (6/13/77) 3/

Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (making installment loans to individuals for personal, family or household purposes; purchasing sales finance contracts executed in connection with the sale of personal, family or household goods or services; acting as agent in the sale of credit life and credit accident and health insurance directly related to its extensions of credit; and acting as agent in the sale of insurance protecting collateral held against its extensions of credit) at 119 East Innes Street, Salisbury, North Carolina, through its subsidiaries, Landmark Financial Corporation of North Carolina and Landmark Mortgage Corporation (wholly-owned subsidiaries of Landmark Financial Services, Inc.) (6/13/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Southwest Florida Banks, Inc., Fort Myers, Florida, notification of intent to engage in de novo activities (providing, as agent, in connection with extensions of credit by Applicant's subsidiary banks, insurance assuring repayment of such an extension of credit in the event of death or disability of the borrower) at 2400 First Street, Fort Myers; 4301 Palm Beach Boulevard, Fort Myers; 2525 Estero Boulevard, Fort Myers Beach; First Commercial Bank of Fort Myers, College Parkway, Fort Myers; 6848 North Cleveland Avenue, North, Fort Myers; 691 Fifth Avenue, South, Naples; 2001 Siesta Drive, Sarasota; 6525 South Tamiami Trail, Sarasota; and 2180 South Tamiami Trail, Venice, all located in Florida, through a subsidiary, Southwest Financial Services, Inc. (6/17/77) 3/

Ottawa Bancshares, Inc., Ottawa, Kansas, for approval to to acquire the assets of Credit Life Insurance Agency, Ottawa, Kansas.

BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making and acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company; such activities will include, but not be limited to, making loans and other extensions of credit to small businesses, purchasing installment sales finance contracts, and making loans secured by real property; acting as agent or broker for the sale of credit related life and credit related accident and disability insurance and credit related property insurance in connection with extensions of credit made or acquired by FinanceAmerica Mortgage Services, Inc.) from 490 Valley Street to 50 Bridge Street, Manchester, New Hampshire, through its indirect subsidiary, FinanceAmerica Mortgage Services, Inc. (6/9/77) 3/

Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit including secured and unsecured consumer, commercial and agricultural loans, sale contracts and other forms of receivables, and such other types of loans and credit extensions as are customarily made or acquired by a finance company; and acting as broker or agent for the sale of credit-related

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

life/accident and health insurance and credit-related property and casualty insurance) from 110 N. Wewoka, Wewoka, Oklahoma to 1707 N. Milt Phillips Avenue, Seminole, Oklahoma, through its subsidiary, The Bankers Investment Company (6/10/77) 3/

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (the financing of personal property and equipment and real property and the leasing of such property or the acting as an agent, broker, or adviser in the leasing and/or financing of such property where at the inception of the initial lease the effect of the transaction (and, with respect to governmental entities only, reasonably anticipated future transactions) will yield a return that will compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the term of the lease and the servicing of such financings and/or leases as is authorized by the Federal Reserve Board under Regulation Y and the Bank Holding Company Act) at 5100 Westheimer, Houston, Texas, through its subsidiary, Security Pacific Leasing Corporation (6/9/77) 3/

Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (the origination and acquisition of mortgage loans including development and construction loans on multi-family and commercial properties for its own account or for the sale to others and the servicing of such loans for others) from 8316 Claremont Mesa Boulevard to 591 Camino de la Reina, San Diego, California, through its subsidiary, Security Pacific Mortgage Corporation (6/13/77) 3/

Wells Fargo & Company, San Francisco, California, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for other persons; acting as an insurance agency or broker with respect to the following types of insurance that are directly related to the extension of credit by Wells Fargo & Company or its subsidiaries: credit life and credit accident and health insurance and mortgage redemption life insurance and group mortgage disability insurance) from One East

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

First Street to 1135 Terminal Way, Reno, Nevada, through its subsidiaries, Wells Fargo Mortgage Company and WFMC Corporation (6/10/77) 3/

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for other persons; acting as an insurance agent or broker with respect to the following types of insurance that are directly related to the extensions of credit by Wells Fargo & Company or its subsidiaries: credit life and credit accident and health insurance and mortgage redemption life insurance and group mortgage disability insurance) at 22 W. Osborn Road, Phoenix, Arizona, through its subsidiary, Wells Fargo Mortgage Company and WFMC Corporation (6/14/77) 3/

* * * * *

REPORTS RECEIVED

Current Report Filed Pursuant to Section 13 of the Securities Exchange Act

The Sylvania Savings Bank Company, Sylvania, Ohio.

* * * * *

PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.