

ANNOUNCEMENT BY

*Record B-1125*

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1977 No. 16)

Actions of the Board; Applications and Reports

Received During the Week Ending April 16, 1977

ACTIONS OF THE BOARD

Regulation Z amendment, effective October 10, 1977, to require advance disclosure of any variable rate clause in a credit contract that may result in an increase in the cost of the credit to the customer (Docket No. R-0003).

Regulation Z amendment, to permit -- but not require -- disclosures called for by the Truth in Lending Act and Regulation Z to be made in Spanish in Puerto Rico (Docket No. R-0066).

Regulation Z, interpretation of Regulation Z (Truth in Lending) affecting credit card issuers which bill customers in full on a transaction-by-transaction basis and impose no finance charges; the Board will receive comment through May 16, 1977 (Docket No. R-0094).

Regulation H, proposed amendment that generally would prohibit State member banks from purchasing loans on improved real estate or mobile homes located in a flood hazard area if the property is not covered by flood insurance; the Board will receive comment through May 20, 1977 (Docket No. R-0069).

Regulation H, adoption of four technical amendments to the flood insurance provisions of Regulation H to make the regulation conform to recent changes in the Flood Disaster Protection Act of 1973 (Docket No. R-0095).

Purchase of Telephone System for the Federal Reserve Bank of St. Louis.

Purchase of Computers for the Branches of the Federal Reserve Bank of St. Louis.

Bank of the Commonwealth, Detroit, Michigan, to make an additional investment in bank premises.

ACTIONS OF THE BOARD-Continued

Elliott State Bank, Jacksonville, Illinois, to make an additional investment in bank premises. 1/

Farmers Bank of Mathews, Mathews, Virginia, to make an investment in bank premises. 1/

Walter E. Heller International Corporation, Chicago, Illinois, extension of time to May 11, 1978, within which to divest its nonbanking subsidiary, Knoll International Inc., Chicago, Illinois. 1/

Deregistration under Regulation G for Electronic Data Systems Corporation, Dallas, Texas; Clovis Production Credit Association, Clovis, New Mexico, and for Cattleman's Production Credit Association, San Saba, Texas. 1/

Detroit Bank - Troy, Troy, Michigan, extension of time to September 24, 1977, within which to establish branches at the southwest corner of the intersection of Crooks and Maple Roads, and at the southeast corner of the intersection of Maple and John R. Roads, Troy, Michigan. 1/

Union Bank, Los Angeles, California, extension of time to May 2, 1978, within which to establish a branch in the vicinity of the southeast corner of Century Boulevard and La Cienega Boulevard, Los Angeles. 1/

Atlantic Bancorporation, subsidiaries of, Jacksonville, Florida, proposed merger with Atlantic Bank of Conway, Orange County, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Bank of Sebastopol, Sebastopol, Mississippi, proposed merger with Bank of Central Mississippi, Carthage, Mississippi; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

First Marine Bank, Inc., subsidiaries of, Riviera Beach, Florida, proposed merger with First Marine Bank & Trust Company of Palm Beaches, Riviera Beach, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Flagship Bank of Haines City, Haines City, Florida, proposed merger with Flagship Bank of Lake Alfred, Lake Alfred, Florida and Davenport Flagship Bank, Davenport, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Fourth National Bank of Jackson, Jackson, Tennessee, proposed merger with The National Bank of Commerce of Jackson, Jackson, Tennessee; report to the Comptroller of the Currency on competitive factors. 1/

Houston County Bank, Ashford, Alabama, proposed merger with The Farmers & Merchants Bank, Ashford, Alabama; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Independent National Bank, Stone Harbor, New Jersey, proposed merger with First Peoples National Bank of New Jersey, Westmont, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/

Landmark Banking Corporation of Florida, subsidiaries of, Fort Lauderdale, Florida, proposed merger with Landmark First National Bank of Fort Lauderdale, Fort Lauderdale, Florida; report to the Comptroller of the Currency on competitive factors. 1/

West Main State Bank, Baytown, Texas, proposed merger with Peoples State Bank, Baytown, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

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Approved

Seabrook Bank and Trust Company, Seabrook, New Hampshire.  
Branch to be established on Route 1-A, Seabrook Beach.  
2/

The Detroit Bank-Southfield, Southfield, Michigan. Branch  
to be established at the southeast corner of Southfield  
and Edwards Roads, Southfield, Oakland County. 2/

Elliott State Bank, Jacksonville, Illinois. Branch to be  
established at Westgate Avenue and West Morton Road,  
Jacksonville, Morgan County. 2/

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International Investments and Other Actions Pursuant  
to Sections 25 and 25(a) of the Federal Reserve Act  
and Sections 4(c)(9) and 4(c)(13) of the Bank Holding  
Company Act of 1956, as amended

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Approved

Citibank Overseas Investment Corporation, New York, New  
York: period of time for Trinkaus and Burkhardt, Germany,  
to dispose of three real estate holdings.

Citibank Overseas Investment Corporation, New York, New  
York: additional investment in IAC (Holdings) Limited,  
Melbourne, Australia.

United States Trust Company International Corporation,  
New York, New York: investment - 1/3 of the shares of a  
de novo Investment Management Co., Geneva, Switzerland.

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Thirty Day Notice of Intention to Establish an  
Additional Branch of a Member Bank in a Foreign Country

Approved

Bank of America N.T. and S.A., San Francisco, California:  
additional branch in New Delhi, India.

2/ Application processed by the Reserve Bank on behalf of the Board of  
Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

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Denied

Allied Bank International, New York, New York: amend Articles of Association to reduce capital stock and number of shareholders.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Returned

Northwest Arkansas Bancshares, Inc., Bentonville, Arkansas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of First National Bank, Rogers, Arkansas.

Reactivated

First Bancshares of Kirksville, Inc., Kirksville, Missouri, for approval to acquire 80 per cent or more of the voting shares of First National Bank, Kirksville, Missouri. 2/

Torrington National Company, Torrington, Wyoming, for approval to acquire 100 per cent of the voting shares of First National Bank, Torrington, Wyoming. 2/

Approved

First Bancshares of Kirksville, Inc., Kirksville, Missouri, for approval to acquire 80 per cent or more of the voting shares of First National Bank, Kirksville, Missouri. 2/

Torrington National Company, Torrington, Wyoming, for approval to acquire 100 per cent of the voting shares of First National Bank, Torrington, Wyoming. 2/

Denied

Glen-An Corporation, Kanaranzi, Minnesota, for approval to acquire 95.6 per cent of the voting shares of Farmers State Bank of Kanaranzi, Kanaranzi, Minnesota.

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2/ Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Chemical Financial Corporation, Midland, Michigan, for approval to acquire 100 per cent of the voting shares of the successor by consolidation to Gladwin County Bank, Beaverton, Michigan.

Manufacturers National Corporation, Detroit, Michigan, for approval to acquire 100 per cent of the voting shares of Manufacturers Bank of St. Clair Shores, St. Clair Shores, Michigan, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

Texas Commerce Bancshares, Inc., Houston, Texas, for approval to merge with The BanCapital Financial Corporation, Austin, Texas.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Permitted

Massachusetts Bankshares, Inc., Hingham, Massachusetts, notification of intent to engage in de novo activities (making, acquiring, or servicing loans or other extensions of credit to persons, partnerships, trusts, associations, and corporations secured by a mortgage or other lien on real estate, or pledge, or by security interest in personal property, or without security) at 13 Main Street, Hingham, Massachusetts, through its subsidiary, Mortgage Shops, Inc. (4/14/77) 3/

2/ Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Horizon Bancorp, Morristown, New Jersey, notification of intent to relocate de novo activities (leasing real and personal property on a nonoperating, full payout basis and acting as agent, broker, or adviser with respect to such property to be leased on that basis; and making or acquiring, for its own account or for the account of others, loans and other extensions of credit as would be made by a finance company, such loans or other extensions of credit would generally be secured by equipment or other assets which may be legally pledged) from Host Airport Hotel, Tampa International Airport, Tampa, Florida to 1600 S.E. 17th Street, Fort Lauderdale, Florida, through its subsidiary, Horizon Creditcorp (4/11/77) 3/

Horizon Bancorp, Morristown, New Jersey, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit principally secured by second mortgages on one-to-four family residences pursuant to the New Jersey Secondary Mortgage Act, Chapter 205, P.L. 1970; and, in connection therewith, selling credit life, health and accident insurance) from 900 State Road, Princeton, New Jersey to 479 Midland Avenue, Saddle Brook, New Jersey, through its subsidiary, Horizon Creditcorp (4/11/77) 3/

First Banc Group of Ohio, Inc., Columbus, Ohio, notification of intent to engage in de novo activities (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property where such property is acquired by the lessor at the request of the lessee for business purposes and where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessors full investment in the property plus the estimated total cost of financing the property over the term of the lease; making, acquiring, and selling, for its own account or for the account of others, loans and other extensions of credit secured by interests in real property; and servicing loans and other extensions of credit secured by

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

interest in real property for itself and for others) at 8060 Montgomery Road, Suite 201, Cincinnati, Ohio, through its wholly-owned subsidiary, First Banc Group Financial Services Corporation, Columbus, Ohio (4/14/77) 3/

Tennessee Valley Bancorp, Inc., Nashville, Tennessee, notification of intent to engage in de novo activities (making or acquiring, for its account or for the account of others, loans and extensions of credit; for the servicing of loans and other extensions of credit made by it and any other persons or entities; acting as an investment or financial adviser; acting as a mortgage bank or agent for others in negotiating, obtaining, placing, or making loans including, but not limited to, real estate loans and in connection therewith and/or to aid thereof; and to sell insurance directly related to such mortgages as prescribed by the laws of the State of Kentucky) at 4400 Breckinridge Lane, Louisville, Kentucky, through a subsidiary, TVB Mortgage Corporation (4/13/77) 3/

Merchants National Corporation, Indianapolis, Indiana, notification of intent to engage in de novo activities (leasing of capital goods and equipment to industry and banks or others, or acting as agent, broker, or adviser in leasing such personal property where at the inception of the initial lease the effect of the transaction will yield a return that will compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the term of the lease) at Austin Center, Cypress at Westshore Boulevard, Tampa, Florida, through a subsidiary of Circle Leasing Corp. known as Circle Leasing of Florida Corp. (4/14/77) 3/

Northern States Bancorporation, Inc., Detroit, Michigan, notification of intent to relocate de novo activities (mortgage banking activities by originating residential, commercial and industrial mortgage loans for its own account but principally for sale to others; servicing such loans for others and acting as an investment or financial adviser to the extent of serving as the advisory company for a mortgage or real estate investment trust) from 101 Southfield Road, Suite 302, Birmingham, Michigan to 4190 Telegraph Road, Bloomfield Hills, Michigan, through its subsidiary, Kelly Mortgage and Investment Company (4/11/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

Otto Bremer Foundation and Otto Bremer Company, both of St. Paul, Minnesota, notification of intent to engage in de novo activities (providing portfolio investment advice to any other person and furnishing general economic information and advice, general economic statistical forecasting services and industry studies) at 1300 Northern Federal Building, 366 North Wabasha Street, Saint Paul, Minnesota, through a wholly-owned subsidiary, Bremer Service Company (4/11/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property; acting as agent or broker for the sale of credit related life and credit related accident and disability insurance in connection with extensions of credit by FinanceAmerica Corporation of Massachusetts) from Store 31B, Westgate Shopping Center, Brockton, Massachusetts to Store #11, Park Plaza, 1334 Park Street, Stoughton, Massachusetts, through its indirect subsidiary, FinanceAmerica Corporation of Massachusetts (4/15/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making loans and extending credit, servicing for itself and others, loans and other extensions of credit and providing services incident to such loans and extensions of credit such as would be made or provided by a finance company including, but not limited to, providing funds and/or credit services in connection with the financing of stock and floor plan inventory of distributors and dealers of consumer products; making available to such dealers at their option and cost, fire, theft, and damage insurance on a monthly reporting basis covering only the outstanding indebtedness on such floor plan inventory) from 151- 37th Street to 347 Gellert Boulevard, Dale City, California, through its indirect subsidiaries, FinanceAmerica Private Brands, Inc. and Ariens Credit Corporation (Pennsylvania Corporation) and Hupp Credit Corporation (a Delaware Corporation) (4/15/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

First Security Corporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as are normally made by a mortgage company and the servicing of such accounts for itself and for others including commercial and residential loans) at No. 8 East Broadway, Salt Lake City, Utah, through its subsidiary, First Security Mortgage Co. (4/14/77) 3/

First Security Corporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as are normally made by a mortgage company and the servicing of such accounts for itself and for others including commercial and residential loans) at 502 South Main, Rock Springs, Wyoming, through its subsidiary, First Security Mortgage Co. (4/14/77) 3/

Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (the organization and acquisition of mortgage loans, including development and construction loans on multi-family and commercial properties for its own account or for the sale to others and the servicing of such loans for others) from 3441 Torrance Boulevard, Torrance, California to 20620 South Leapwood, Carson, California, through its subsidiary, Security Pacific Mortgage Corporation (4/14/77) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Permitted

American Financial Corporation, Cincinnati, Ohio, notification of intent to acquire 100 per cent of the outstanding common stock of Stonewall Insurance Company, Birmingham, Alabama, an on-going casualty insurance company (4/10/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

Union Trust Company of Maryland, Baltimore, Maryland.  
Branch to be established at the intersection of U.S.  
Route 40 (Pulaski Highway) and Rossville Boulevard,  
Baltimore County.

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Thirty Day Notice of Intention to Establish an  
Additional Branch of a Member Bank in a Foreign Country

The First National Bank of Chicago, Chicago, Illinois:  
additional branch in Munich, Germany.

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To Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

Chemical Bank, New York, New York: Branch in Hong Kong.

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Crown Bancshares, Incorporated, Hammond, Indiana, for ap-  
proval to acquire 90 per cent or more of the voting  
shares of The First National Bank of Crown Point, Crown  
Point, Indiana.

Guaranty Bancshares Corporation, Kansas City, Kansas, for  
approval to acquire 96.03 per cent of the voting shares  
of Guaranty State Bank & Trust, Kansas City, Kansas.

APPLICATIONS RECEIVED-Continued

To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Peoples State Bank, Baytown, Texas.

Republic of Texas Corporation, Dallas, Texas, for approval to acquire 2,800 additional shares of the voting shares of First National Bank of Duncanville, Duncanville, Texas.

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To Expand a Bank Holding Company Pursuant to Section  
4(c)(8) of the Bank Holding Company Act of 1956

Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (leasing real and personal property and equipment on a nonoperating, full payout basis and acting as agent, broker, and adviser with respect to such leases; financing real and personal property and equipment such as would be done by a commercial finance company; and servicing such extensions of credit) at 244 West Passaic Street, Rochelle Park, New Jersey, through its subsidiary, Chemlease, Inc. (4/13/77) 3/

Citicorp, New York, New York, notification of intent to relocate de novo activities (consumer sales finance activities) from 3401 Chinden Boulevard, Boise, Idaho to 1775 Westgate Drive, Suite 225, Boise, Idaho, through its subsidiary, Nationwide Financial Corporation and its subsidiary, Nationwide Financial Corporation of Idaho. This replaces the notification that was received on H.2 No. 10 (4/12/77) 3/

Citicorp, New York, New York, notification of intent to relocate de novo activities (the making of consumer installment personal loans; and the sale of life/accident and health, and property insurance related thereto) from 3401 Chinden Boulevard to the Corner of Five Mile Road and Fairview Avenue, Boise, Idaho, through its subsidiary, Nationwide Financial Corporation and its subsidiary, Nationwide Financial Corporation of Idaho. This replaces the notification that was received on H.2 No. 10 (4/12/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED--Continued

United Virginia Bankshares Incorporated, Richmond, Virginia, notification of intent to relocate de novo activities (originating loans as principal; originating loans as agent; servicing loans for nonaffiliated individuals, partnerships, and corporations; servicing loans for affiliates of United Virginia Bankshares Incorporated; the sale, as agent, of credit life, credit disability, mortgage redemption and mortgage cancellation insurance in connection with such loans and such other activities as may be incidental to the business of a mortgage corporation) from 11009 Warwick Boulevard, Newport News, Virginia to 718 J. Clyde Morris Boulevard, Newport News, Virginia, through its subsidiary, United Mortgage Corporation (4/14/77) 3/

Barnett Banks of Florida, Inc., Jacksonville, Florida, notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company including activities of a fiduciary, agency or custodian nature in the manner authorized by Federal and State law; provided, however, that loans and investments will be made and deposits accepted only in conformity with Regulations of the Board of Governors of the Federal Reserve System) at 1900 Tyler Street, Hollywood, Florida, through a subsidiary, Barnett Banks Trust Company, N.A. (4/11/77) 3/

Landmark Bancshares Corporation, St. Louis, Missouri, notification of intent to engage in de novo activities (providing bookkeeping and data processing services to the parent company and its subsidiaries and the storing and processing of other banking, financial and related economic data including the performance of payroll, accounts receivable or payable, or billing services) at 6313 Dr. M. L. King Drive, St. Louis, Missouri, through a subsidiary, Landmark Data Services Incorporated (4/11/77) 3/

Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit including the making of consumer installment loans, purchasing consumer installment sales finance contracts, and making of loans to small businesses; leasing personal property and equipment or acting as agent, broker, or adviser in such leasing where at the inception of the initial lease the effect of the

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

transaction (and, with respect to governmental entities only, reasonably anticipated future transactions) will yield a return that will compensate the lessor for not less than the lessor's full investment in the property over the term of the lease; acting as insurance agent or broker with regard to credit life and disability insurance relating only to extensions of credit by Rainier Credit Company, secured or unsecured, with the limitation that the initial amount of such insurance issued with respect to any debtors may at no time exceed the amount owed by debtors) at 3278 B Lancaster Drive N.E., Salem, Oregon, through its subsidiary, Rainier Credit Company (4/11/77) 3/

Valley Bancorporation, Rexburg, Idaho, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans secured by real property and related fixtures and/or personal property and servicing such loans for any other person, corporation, firm, or legal entity) at 110 East Main, Rexburg; 1625 Northgate Mile, Idaho Falls; 1 Riverside Plaza, Blackfoot; 910 Yellowstone Avenue, Pocatello; 30 West Main, St. Anthony; 503 Main, Ashton; and 15 North Main, Driggs; all located in Idaho, through its subsidiary, Mountain Mortgage Company (4/11/77) 3/

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To Expand a Bank Holding Company Pursuant to Section  
4(c)(12) of the Bank Holding Company Act of 1956

American Financial Corporation, Cincinnati, Ohio and its subsidiaries, notification of intent to acquire from 5 per cent to 35 per cent of the outstanding voting shares of the following 24 specified corporations: Air Florida Systems, Inc.; Bangor Punta Corporation; The Charter Company; Cowles Communications, Inc.; CNA Financial Corporation; DWG Corporation; Floyd Enterprises, Inc.; General Host Corporation; Gulf Life Holding Company; Gulf Life Insurance Company; IC Industries, Inc.; International Mining Corporation; Lone Star Industries, Inc.; New York Magazine Company, Inc.; The New York Times Com-

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

pany; Orion Capital Corporation; Pennsylvania Engineering Company; The Progressive Corporation; Rapid-American Corporation; Reliance Group, Inc.; St. Joe Paper Company; Stutz Motor Corporation of America, Inc.; The TI Corporation of California; and WUI, Inc. (4/13/77) 3/

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REPORTS RECEIVED

Current Report Filed Pursuant to Section 13 of the  
Securities Exchange Act

The Lorain County Savings & Trust Co., Elyria, Ohio.

Manufacturers Bank & Trust Company of St. Louis, St.  
Louis, Missouri.

Southwest Bank of St. Louis, St. Louis, Missouri.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.