

ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1977 No. 15)

Actions of the Board; Applications and Reports

Received During the Week Ending April 9, 1977

ACTIONS OF THE BOARD

Statement by Governor Philip E. Coldwell, before the Senate Committee on Banking, Housing and Urban Affairs on the expenditures and budgets of the Federal Reserve Banks and Board of Governors.

Amendment to Regulation Q, to create a category of deposits under which member banks could pay maximum interest rates for consumer-type time deposits to savers in Individual Retirement Accounts and Keogh Plan retirement accounts.

Mr. Charles J. Siegman, Division of International Finance, promoted from Associate International Division Officer to Senior International Division Officer, effective March 27, 1977.

Mr. James R. Wetzel, Division of Research and Statistics, promoted from Associate Research Division Officer to Senior Research Division Officer, effective March 27, 1977.

Mr. Robert A. Eisenbeis, Division of Research and Statistics, appointed Associate Research Division Officer, effective March 27, 1977.

Mr. Joseph S. Sims, Board Members' Offices, appointed Special Assistant to the Board in the Public Affairs section of the Office of Board Members, effective April 18, 1977.

Issuance of capital notes by Arkansas Bank and Trust Company, Hot Springs, Arkansas.

Issuance of subordinated capital notes by First Bank & Trust Company of South Bend, South Bend, Indiana.

Mingo Bankshares, Inc., Puxico, Missouri, extension of time to May 14, 1977, within which to acquire shares of Puxico State Bank, Puxico, Missouri. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

SYB Corporation, Oklahoma City, Oklahoma, extension of time to May 6, 1977, within which to consummate the acquisition of more than 80 per cent of the voting shares of Stock Yards Bank, Oklahoma City, Oklahoma. 1/

Merchants & Farmers Bank, Columbus, Mississippi, to make an additional investment in bank premises. 1/

Ewing Bank and Trust Company, West Trenton, New Jersey, extension of time to October 17, 1977, within which to establish a branch office at 790 River Road, West Trenton, New Jersey. 1/

Minster State Bank, Minster, Ohio, extension of time to September 1, 1977, within which to establish its branch on State Route 66, village of New Bremen, German Township, Ohio. 1/

Deregistration pursuant to Regulation G for Union Teachers Credit Union, Chicago, Illinois. 1/

Citibank Overseas Investment Corporation, Wilmington, Delaware, extension of time within which to complete its investment in First National City (Costa Rica) S.A., San Jose, Costa Rica. 1/

Banco Internacional S.A., Montevideo, Uruguay, proposed merger by The First National Bank of Boston, Boston, Massachusetts; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Mutual Savings & Loan Association of Richmond County, Port Richmond, New York, proposed merger with Northfield Savings Bank, Staten Island, New York; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Northampton National Bank of Easton, Easton, Pennsylvania, proposed acquisition by The First National Bank of Allentown, Allentown, Pennsylvania; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

Approved

Citizens Bank & Trust Company, Campbellsville, Kentucky.
Branch to be established at 649 West Main Street,
Campbellsville, Taylor County. 2/

Bay City Bank & Trust Company, Bay City, Michigan. Branch
to be established at 1513 - 1517 Columbus Avenue, Bay
City. 2/

American Security Bank, Mount Pleasant, Michigan. Branch
to be established at 1900 North Winn Road, Beal City,
Nottawa Township, Isabella County. 2/

Tompkins County Trust Company, Ithaca, New York. Branch
to be established at 114-120 East Seneca Street, Ithaca,
Tompkins County. 2/

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

Northern Trust Company: re: Branch - Hong Kong.

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International Investments and Other Actions Pursuant
to Sections 25 and 25(a) of the Federal Reserve Act
and Sections 4(c)(9) and 4(c)(13) of the Bank Holding
Company Act of 1956, as amended

Approved

First National Bank of Boston: re: Competitive Factors
report re: Banco Internacional, S.A., Montevideo,
Uruguay.

2/ Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Morgan Guaranty International Finance Corporation: re: investment - indirectly acquire 100 per cent of the shares of Companie General de Mandatos, S.A. Madrid, Spain.

NCNB International Banking Corporation: re: Investment - to acquire all of the capital stock in NCNB (Export Finance) Limited, London.

Bank of America N.T. and S.A.: re: investment - to acquire 6.34 per cent of the shares of the Foreign Trade Bank of Iran.

Hawaii Bancorporation, Inc.: re: investment - to acquire indirectly 42 per cent of the shares of a de novo banking corporation "Pacific Commercial Bank" Apia, Western Samoa.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

NBC Corp., Jackson, Tennessee, for approval to acquire 100 per cent of the voting shares of the successor by merger to The National Bank of Commerce of Jackson, Jackson, Tennessee and to acquire 83.1 per cent of the voting shares of The First National Bank of Gibson County, Humboldt, Tennessee.

Allen Bancshares, Inc., Allen, Oklahoma, for approval to acquire 94.375 per cent of the voting shares of Farmers State Bank, Allen, Oklahoma, Allen, Oklahoma. 2/

Montbello Bankcorp, Inc., Denver, Colorado, for approval to acquire 80 per cent or more of the voting shares of Montbello State Bank, Denver, Colorado.

Denied

Sibley Bancorporation, Sibley, Iowa, for approval to acquire 93 per cent or more of the voting shares of The First National Bank of Sibley, Sibley, Iowa.

2/ Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

CleveTrust Corporation, Cleveland, Ohio, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Columbus Trust Company, Columbus, Ohio, a proposed new bank.

Ellis Banking Corporation, Bradenton, Florida, for approval to acquire 50.1 per cent or more of the voting shares of Citizens Bank of Bunnell, Eunnell, Florida.

The Royal Trust Company, Montreal, Quebec, Canada, for approval to acquire 80 per cent or more of the voting shares of Baymeadows Bank, Jacksonville, Florida.

Central Wisconsin Bankshares, Inc., Wausau, Wisconsin, for approval to acquire 77 per cent or more of the voting shares of Eagle River State Bank, Eagle River, Wisconsin.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Returned

Citibanc Group, Inc., Alexander City, Alabama, notification of intent to engage in de novo activities (acting as insurance agent or broker in offices at which the holding company or its subsidiaries are otherwise engaged in business (or in an office adjacent thereto) with respect to the following types of insurance: any insurance for the holding company and its subsidiaries; any insurance that is directly related to an extension of credit by a bank or a bank related firm of the kind described in this regulation or is directly related to the provision of other financial services by a bank or such a bank related firm or is otherwise sold as a matter of convenience to the purchaser so long as the premium income from sales within this subdivision does not constitute a significant portion of the aggregate insurance premium income of the

2/ Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

holding company from insurance sold pursuant to this subdivision) in Alexander City, Andalusia, Anniston, Goodwater, Lineville, Roanoke, and Tuskegee, all located in Alabama, through a subsidiary, Consumers' Insurance Services (4/6/77) 3/

Delayed

Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (acting as agent in the sale of insurance protecting collateral held against its extensions of credit) at 4908-A West Mercury Boulevard, Hampton, Virginia, through a subsidiary, Landmark Finance Corporation of Virginia (4/4/77) 3/

Reactivated

Metro Bancshares, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (leasing personal property or acting as agent, broker, or adviser in leasing such property provided all leases are to serve as the functional equivalent of an extension of credit to the lessee of the property; the leased property is to be acquired specifically for an earlier leasing transaction; all leases are on a nonoperating basis and at the inception of the initial lease the effect of the transaction will yield a return that will compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the terms of the lease; the maximum lease term during which the lessor must recover the lessor's full investment in the property plus the estimated total cost of financing the property shall be 40 years; at the expiration of the lease all interest in the property shall be either liquidated or re-leased on a nonoperating basis as soon as practicable but in no event later than two years from the expiration of the lease; however, in no case shall the lessor retain any interest in the property beyond 50 years after its acquisition of the property) at Metro North State Bank, 221 N.E. Barry Road, Kansas City, Missouri (4/5/77) 3/

Permitted

Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (consumer finance and insurance agency for any insurance directly related to an extension of credit or provision of other financial services) at 5972 University Boulevard, Suite No. 1, Jacksonville, Florida, through a subsidiary, Southern Discount Company, a subsidiary of Industrial National Corporation (4/7/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Industrial National Corporation, Providence, Rhode Island, notification of intent to relocate de novo activities (consumer finance and insurance agency for any insurance directly related to an extension of credit or provision of other financial services) from 1591 Ware Avenue, East Point, Georgia to Washington Plaza Shopping Center, Washington Road, East Point, Georgia, through a subsidiary, Southern Discount Company, a subsidiary of Industrial National Corporation (4/7/77) 3/

Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (consumer finance and insurance agency for any insurance directly related to an extension of credit or provision of other financial services) at 42-A Court Square, Mocksville, North Carolina, through a subsidiary, Southern Discount Company, a subsidiary of Industrial National Corporation (4/7/77) 3/

Correction:

On H.2 #13 permission for Union Trust Bancorp to engage in nonbanking activities should not have included acting as agent in the sale of insurance protecting collateral held against the extension of credit at 135 Caldwell Street, Rock Hill, South Carolina, through a subsidiary, Landmark Finance Corporation of South Carolina (3/24/77) 3/

Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit for any person; servicing loans and other extensions of credit for any person; and operation of a licensed small loan company and of an installment sales finance company) at 4701 Jonesboro Road, Forest Park, Georgia, through a subsidiary, Citizens and Southern Finance Company (4/8/77) 3/

Marshall & Ilsley Corporation, Milwaukee, Wisconsin, notification of intent to relocate de novo activities (equipment leasing to business and manufacturing customers on a non-cancellable full payout basis, to purchase conditional sales contracts from equipment suppliers and manufacturers, and to make chattel security loans on commercial and industrial equipment) from the Southfield, Michigan office to 3040 Charlevoix Drive, S.E., Grand Rapids, Michigan, through its subsidiary, First National Leasing Corp. (4/8/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

First Bank System, Inc., Minneapolis, Minnesota, notification of intent to engage in de novo activities (mortgage banking activities in three additional markets) in the Canadian Provinces of Alberta, Manitoba and Saskatchewan, through its subsidiary, FBS Financial, Inc. (4/9/77) 3/

Metro Bancshares, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (leasing personal property or acting as agent, broker, or adviser in leasing such property provided all leases are to serve as the functional equivalent of an extension of credit to the lessee of the property; the leased property is to be acquired specifically for the leasing transaction under consideration or will have been acquired for an earlier leasing transaction; all leases are on a nonoperating basis and at the inception of the initial lease the effect of the transaction will yield a return that will compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the terms of the lease; the maximum lease term during which the lessor must recover the lessor's full investment in the property plus the estimated total cost of financing the property shall be 40 years; at the expiration of the lease all interest in the property shall be either liquidated or re-leased on a nonoperating basis as soon as practicable but in no event later than two years from the expiration of the lease; however, in no case shall the lessor retain any interest in the property beyond 50 years after its acquisition of the property) at Metro North State Bank, 221 N.E. Barry Road, Kansas City, Missouri (4/6/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property; acting as agent or broker for the sale of credit related life and credit related accident and disability insurance

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

in connection with extensions of credit made or acquired by FinanceAmerica Corporation) at 6075 South State Street, Murray, Utah, through its indirect subsidiary, FinanceAmerica Corporation (a Utah Corporation), a subsidiary of FinanceAmerica Corporation (4/8/77) 3/

First Security Corporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company particularly commercial and residential real estate loans) at 1325 South 800 East Street, Orem, Utah, through its subsidiary, Utah Mortgage Loan Corporation (4/8/77) 3/

First Security Corporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company particularly commercial and residential real estate loans) at 1445 South Poplar Street, Casper, Wyoming, through its subsidiary, Utah Mortgage Loan Corporation (4/8/77) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Permitted

Berkshire Hathaway Inc., New Bedford, Massachusetts, notification of intent to indirectly acquire Buffalo Evening News, Inc., Buffalo, New York, a newspaper publishing business, through its subsidiary, Blue Chip Stamps (4/3/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Certifications Issued Pursuant to the Bank Holding
Company Tax Act of 1976

Republic of Texas Corporation, Dallas, Texas, prior certification that its proposed divestiture by its subsidiary, The Howard Corporation, of the Town & Country Shopping Center, Midland, Texas, through the sale of such shopping center to Hotelmattschappij Duin & Daal B.V., a corporation of Holland, is necessary or appropriate to effectuate the policies of the Bank Holding Company Act
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*/ Processed on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

Tompkins County Trust Company, Ithaca, New York. Branch to be established at 114-120 East Seneca Street, Ithaca, Tompkins County.

The Ohio Citizens Trust Company, Toledo, Ohio. Branch to be established at 2200 Jefferson Avenue, Toledo, Lucas County.

Valley Bank of Nevada, Las Vegas, Nevada. Branch to be established on the Southwest Corner of the intersection of Glendale Avenue and Rock Boulevard, Reno.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Hamburg Financial, Inc., Hamburg, Iowa, for approval to acquire 82.5 per cent of the voting shares of Iowa State Bank, Hamburg, Iowa.

Klossner Bancorporation, Incorporated, Klossner, Minnesota, for approval to acquire 80.1 per cent or more of the voting shares of Klossner State Bank, Klossner, Minnesota.

Krey Co., Ltd., Pratt, Kansas, for approval to acquire 51 per cent of the voting shares of The Peoples Bank, Pratt, Kansas.

NBM Corporation, McAlester, Oklahoma, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The National Bank of McAlester, McAlester, Oklahoma.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Florida Bankshares, Inc., Hollywood, Florida, for approval to acquire an additional 20,000 shares of the voting shares of First National Bank of Sebring, Sebring, Florida.

APPLICATIONS RECEIVED-Continued

The Royal Trust Company, Montreal, Quebec, Canada and Royal Trust Bank Corp., Miami, Florida, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Royal Trust Bank of South Dade, N.A., Dade County, Florida, a proposed new bank.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Chemical New York Corporation, New York, New York, notification of intent to relocate de novo activities (making of direct loans and purchasing sales finance contracts representing extensions of credit such as would be made or acquired by a finance company; and acting as agent for the sale of credit life insurance, credit accident and health insurance, and credit related property and casualty insurance issued in connection with extensions of credit) from 1515 Mockingbird Lane, Charlotte, North Carolina to 5 Woodlawn Green, Charlotte, North Carolina (4/4/77) 3/

Fidelcor, Inc., Rosemont, Pennsylvania, notification of intent to relocate de novo activities (making and acquiring, consumer and mortgage loans to individuals including second mortgages on properties in North Carolina where the loans are owned by direct or indirect subsidiaries of Fidelcor; engaging in a general consumer finance business; purchasing installment contracts arising from the sale of personal property and services; and, with respect to all of the above, selling credit life and credit accident and health insurance, and mortgage life and disability insurance, and accidental death insurance and casualty insurance on the collateral; and through Master Life Insurance Company, an indirect subsidiary of Fidelcor, reinsuring consumer type credit life insurance sold; the location indicated is relevant to the reinsurance only as establishing a location of credit transaction to which the reinsurance relates) from 664 Washington Street, Eden, North Carolina to 620 Van Buren Road, Eden, North Carolina, through its subsidiaries, Fidelcor Financial Centers, Inc. and Trefoil Mortgage Company (3/31/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

First Maryland Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing such loans and other extensions of credit for its own account or for the account of others and to operate as a sales finance company) at 20 Mall Shopping Center, Guilderland, New York, through its subsidiary, Albany Discount Corporation (4/6/77) 3/

Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (making installment loans to individuals for personal, family or household purposes; purchasing sales finance contracts executed in connection with the sale of personal, family or household goods or services; acting as agent in the sale of credit life and credit accident and health insurance directly related to its extensions of credit; and acting as agent in the sale of insurance protecting collateral held against the extensions of credit) at 4908-A West Mercury Boulevard, Hampton, Virginia, through a subsidiary, Landmark Finance Corporation of Virginia (4/4/77) 3/

Trust Company of Georgia, Atlanta, Georgia, notification of intent to engage in de novo activities (the business of providing data processing services to banks and bank holding companies including, but not limited to, processing for checking and savings accounts, savings certificates, installment loans, commercial loans, overdraft banking, automated proof transit, general ledger, and check reconciliation) at 2140 N.E. 2nd Street, Gainesville, Florida, through a subsidiary, Trusco Data Systems of Florida, Inc. (4/7/77) 3/

Trust Company of Georgia, Atlanta, Georgia, notification of intent to engage in de novo activities (the business of acting as agent for the sale of decreasing term credit life and credit accident and health insurance) at The Exchange, Cobb County; 8 Lavista Perimeter Park, Tucker; 1895 Phoenix Boulevard, College Park; and 25 Park Place, N.E., Atlanta, all located in Georgia and 5444 Bay Center Drive, Tampa, Florida, through a subsidiary, Adair Mortgage Company (4/5/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Sun Banks of Florida, Inc., Orlando, Florida, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit and servicing loans and other extensions of credit for any person) at 120 South Ridgewood Avenue, Daytona Beach, Florida, through a subsidiary, Sunbank Mortgage Company (4/4/77) 3/

National Detroit Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (making, acquiring, and servicing for its own account and for the account of others, mortgage loans and other extensions of credit in connection with the purchase, development and/or improvement of real property) at 200 Renaissance Center, Detroit, Michigan, through its subsidiary, NBD Mortgage Company (4/8/77) 3/

Krey Co. Ltd., Pratt, Kansas, for approval to acquire substantially all of the assets of two consumer finance offices of Central States, Inc., Pratt, Kansas with offices in Guymon, Oklahoma and Liberal, Kansas.

Peoples Credit Co., Kansas City, Missouri, for permission to retain the assets of Midwest Data Processing (a division of Peoples Credit Co.), Kansas City, Missouri (engaged in providing bookkeeping and data processing services for the holding company and its subsidiary banks as well as for nonaffiliated banks and other commercial businesses and non-profit organizations)

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company; leasing real property or acting as agent, broker, or adviser in the leasing of real property; servicing loans and other extensions of credit for itself and others) at 555 California Street, San Francisco, California, through its subsidiary, BA Mortgage Company, Inc. (4/4/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company; leasing real property or acting as agent, broker, or adviser in the lease-

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

ing real property or acting as agent, broker, or adviser in the leasing of real property; servicing loans and other extensions of credit for itself and others) from 2600 Douglas Road, Suite 1010, Coral Gables, Florida to 5401 West Kennedy Boulevard, Tampa, Florida, through its subsidiary, BA Mortgage Company, Inc. (4/4/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company; leasing real property or acting as agent, broker, or adviser in the leasing of real property; servicing loans and other extensions of credit for itself and others) at 5909 West Loop Road, Suite 625, Bellaire, Texas, through its subsidiary, BA Mortgage Company, Inc. (4/4/77) 3/

Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (the making or acquiring, for its own account or for the account of others, loans and other extensions of credit and servicing loans and other extensions of credit for other persons) at East 11516 Sprague Avenue, Spokane, Washington, through its subsidiary, Rainier Mortgage Company (4/4/77) 3/

U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (leasing of personal property and equipment and acting as agent, broker, or adviser in the leasing of such property) at 733 North 7th Street, Boise, Idaho, through its subsidiary, Bancorp Leasing Inc. (4/1/77) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Arkansas Best Corporation, Fort Smith, Arkansas, through its wholly-owned subsidiary, Arkansas-Best Freight System, Inc. an interstate motor carrier, notification of intent of its purchase of a portion of the operating rights of Great Lakes Express, Inc., Saginaw, Michigan, also an interstate motor carrier (4/7/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

For Certification Pursuant to the Bank Holding Company
Tax Act of 1976

None.

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.