

ANNOUNCEMENT BY

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1977 No. 8)

Actions of the Board; Applications and Reports

Received During the Week Ending February 19, 1977

ACTIONS OF THE BOARD

Statement of policy concerning divestitures by bank holding companies.

Regulation Z, Board interpretations of Regulation Z -- sample lease disclosure statements (Docket No. R-0070).

Monroe County Bank, Sweetwater, Tennessee, proposed merger with Bank of Madisonville, Madisonville, Tennessee, report to the Federal Deposit Insurance Corporation on competitive factors.

SWB Corporation, Oklahoma City, Oklahoma, extension of time to March 21, 1977, within which to consummate the acquisition of Southwestern Bank and Trust Company, Oklahoma City, Oklahoma. 1/

Termination of registration pursuant to Regulation G for Norfolk Production Credit Association, Norfolk, Virginia. 1/

Termination of registration pursuant to Regulation G for Arkansas Best Federal Credit Union, Fort Smith, Arkansas, and for Jackson Purchase Production Credit Association, Mayfield, Kentucky. 1/

Termination of registration pursuant to Regulation G for Holly Sugar Corporation, Colorado Springs, Colorado. 1/

Citizens Bank of Strasburg, Strasburg, Ohio, to make an investment in bank premises. 1/

Citizens Bank and Trust Company, Campbellsville, Kentucky, to make an additional investment in bank premises. 1/

Monroe County Bank, Monroeville, Alabama, to make an investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Parish Bank & Trust Company, Momence, Illinois, to make an investment in bank premises. 1/

Springfield Marine Bank, Springfield, Illinois, to make an investment in bank premises. 1/

Bank of Holiday, Holiday, Florida, extension of time to March 28, 1977, within which to open its Holiday Mall facility. 1/

Manufacturers Hanover Trust Company/Central New York, Ontario, New York, extension of time to establish a branch in the immediate neighborhood of Dewey Avenue and Dobson Road, Town of Greece, New York. 1/

Union Trust Company of Maryland, Baltimore, Maryland, extension of time to February 19, 1978, within which to establish branches in Social Security Administration buildings at 1500 Woodlawn Drive, Woodlawn, and at the intersection of Pratt and Paca Streets, Baltimore, Maryland. 1/

Garden of the Gods Bank, Colorado Springs, Colorado, extension of time to June 3, 1977, within which to accomplish membership in the Federal Reserve System. 1/

Barnett Bank of Daytona Beach, Daytona Beach, Florida, proposed merger with Barnett Bank of Ormond Beach, Ormond Beach, Florida, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

First Forest Hill Bank of Palm Beach County, Palm Beach County, Florida, proposed merger with Citizens Bank of Palm Beach County, West Palm Beach, Florida, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Hancock Bank, Hancock, Maryland, proposed merger with The First National Bank of Maryland, Baltimore, Maryland, report to the Comptroller of the Currency on competitive factors. 1/

Preston Road State Bank, Dallas, Texas, proposed merger with Preston State Bank, Dallas, Texas, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Subsidiaries of First Bankers Corporation of Florida, Pompano Beach, Florida, proposed merger with First National Bank of Pompano Beach, Pompano Beach, Florida, report to the Comptroller of the Currency on competitive factors. 1/

Sun First National Bank of Melbourne, Melbourne, Florida, proposed merger with Sun First National Bank of Palm Bay, Palm Bay, Florida, report to the Comptroller of the Currency on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

Approved

Endicott Trust Company, Endicott, New York. Branch to be established on Route 434, approximately five hundred feet East of Pennsylvania Avenue, Apalachin, Town of Owaga, Tioga County. 2/

Tracy-Collins Bank & Trust, Salt Lake City, Utah. Branch to be established at 1090 North, 500 East, North Salt Lake, Davis County. 2/

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To Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

Approved

Wells Fargo Bank N.A.: re - Branch - Singapore, Republic of Singapore.

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To Organize or Invest in a Corporation doing Foreign  
Banking and other Foreign Financing Pursuant to  
Section 25 or 25(a) of the Federal Reserve Act

Approved

European-American Bank & Trust Company, New York: re - European-American (Chicago) Corporation to become an agreement corporation.

Chemical Bank: re - Issuance of a Final Permit to Chemco International, Inc. to commence business.

2/ Application processed by the Reserve bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

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Approved

Chase Manhattan Overseas Banking Corporation: re - Investment - Additional in Chase Bank (C.I.) Limited, Jersey, Channel Islands.

First Pennsylvania Corporation: re - Investment to continue to hold indirectly the shares of Mataf Industrial and Financial Computing, Limited, Tel Aviv, Israel.

Continental International Finance Corporation: re - Investment - Additional Shares of Commercial Continental Limited, Australia.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Reactivated

Sheldon Security Bancorporation, Inc., Sheldon, Iowa, for approval to acquire 27.70 per cent of the voting shares of Security State Bank, Sheldon, Iowa. 2/

Approved

Sheldon Security Bancorporation, Inc., Sheldon, Iowa, for approval to acquire 27.70 per cent of the voting shares of Security State Bank, Sheldon, Iowa. 2/

First Bancshares, Inc., Kansas City, Missouri, for approval to acquire 80 per cent or more of the voting shares of The First State Bank of Kansas City, Kansas, Kansas City, Kansas.

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2/ Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

Reactivated

TIC, Inc., Kansas City, Kansas, for approval to acquire  
an additional 52.82 per cent of the voting shares of  
Tower State Bank, Kansas City, Kansas.

Approved

Banks of Iowa, Inc., Cedar Rapids, Iowa, for approval to  
acquire 80 per cent or more of the voting shares of  
First Trust & Savings Bank, Davenport, Iowa. 2/

Byron B. Webb, Inc., Palmyra, Missouri, for approval to  
acquire 33.2 per cent of the voting shares of Palmyra  
State Bank, Palmyra, Missouri and to retain an addition-  
al 15.8 per cent of the voting shares of Palmyra State  
Bank, Palmyra, Missouri.

TIC, Inc., Kansas City, Kansas, for approval to acquire an  
additional 52.82 per cent of the voting shares of Tower  
State Bank, Kansas City, Kansas.

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To Expand a Bank Holding Company Pursuant to Section  
4(c)(8) of the Bank Holding Company Act of 1956

Delayed

Sun Banks of Florida, Inc., Orlando, Florida, notification  
of intent to engage in de novo activities (providing  
bookkeeping or data processing services for the internal  
operations of the holding company and its subsidiaries  
and storing and processing other banking, financial, or  
related economic data such as performing payroll, ac-  
counts receivable or payable, or billing services) at  
825 Broadway, Dunedin, Florida and 211 East Silver  
Springs Boulevard, Ocala, Florida, through a subsidiary,  
Sunbank Data Corporation (2/15/77) 3/

2/ Application processed by the Reserve Bank on behalf of the Board of  
Governors under delegated authority.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (acting as agent or broker for the sale of credit related property insurance) at 5198 South Broadway, Englewood, Colorado, through its indirect subsidiary, FinanceAmerica Corporation (a Colorado Corporation) (2/14/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (acting as agent or broker for the sale of credit related property insurance) at 520 North Madison Avenue, Greenwood, Indiana, through its subsidiary, FinanceAmerica Corporation (an Indiana Corporation), a subsidiary of FinanceAmerica Corporation (2/14/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (acting as agent or broker for the sale of credit related property insurance) at 311 West Street, Tupelo, Mississippi, through its subsidiaries, FinanceAmerica Corporation and FinanceAmerica Industrial Plan, Inc. (Mississippi Corporations), subsidiaries of FinanceAmerica Corporation (2/14/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (acting as agent or broker for the sale of credit related property insurance) at 6910G Montgomery Boulevard N.E., Albuquerque, New Mexico, through its subsidiary, FinanceAmerica Corporation (a New Mexico Corporation), a subsidiary of FinanceAmerica Corporation (2/14/77) 3/

Reactivated

Citicorp, New York, New York, notification of intent to engage in de novo activities (consumer home equity lending secured by real estate, making loans for the account of others such as one-to-four family unit mortgage loans; and in regard to the new activities, acting as agent or broker for the sale of credit related life/accident and health insurance and credit related property and casualty insurance as follows: consumer credit related life/accident and health, decreasing of level (in the case of single payment loans) term life insurance to cover the outstanding balances to consumer credit transactions singly or jointly, with their spouses or co-signers in the case of life coverage in the event of death, or, to make the contractual monthly payments on the consumer credit transactions in the event of the obligator's dis-

3/ 4(c)(8) and 4(c)(13) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

ability to the extent permissible under applicable State insurance laws and regulations; property and casualty insurance coverage on property subject to security agreements and to include liability coverage in home or automobile owner "package" policies where such is the general practice) at 301 Grand Avenue, Laramie, Wyoming; Rock Springs Plaza, Dewar Drive, Rock Springs, Wyoming; 415 West Cedar Street, Rawlins, Wyoming; 227 North Main, Sheridan, Wyoming; 307 West 18th Street, Cheyenne, Wyoming; 690 Main Street, Lander, Wyoming; Market Square, East Second Street, Casper, Wyoming (to be relocated from 261 S. Center Street, Casper, Wyoming), through its subsidiary, Nationwide Financial Services Corporation and its subsidiary, Nationwide Financial Corporation of Wyoming (1/27/77) 3/

Sheldon Security Bancorporation, Inc., Sheldon, Iowa, for permission to acquire 70.63 per cent of the Security Agency, Sheldon, Iowa and 100 per cent of the Richard A. Schneider Agency, Sheldon, Iowa. 2/

Permitted

CBT Corporation, Hartford, Connecticut, notification of intent to engage in de novo activities (the financing of accounts receivable, inventories and imports for business customers) at Room No. 20, Gateway Suites, Suite 640, 1801 Avenue of the Stars, Los Angeles, California, through a subsidiary, Lazere Financial Corporation, a wholly-owned subsidiary of CBT Financial Corporation which is in turn a wholly-owned subsidiary of CBT Corporation (2/16/77) 3/

CBT Corporation, Hartford, Connecticut, notification of intent to engage in de novo activities (purchasing on a recourse basis residential second mortgage loans) at One Constitution Plaza, Hartford, Connecticut, through a subsidiary, Nutmeg Commercial Corporation, a wholly-owned subsidiary of CBT Financial Corporation which is in turn a wholly-owned subsidiary of CBT Corporation (2/16/77) 3/

- 2/ Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.
- 3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (making, acquiring, and servicing for its own account loans and other extensions of credit including loans to individuals for property improvement, debt consolidation and other purposes; and offering credit life and credit accident and health insurance coverage to its borrowers through a master health insurance policy) at 4900 Veterans Boulevard, Metairie, Louisiana, through a subsidiary, FSC Corp., Boston, Massachusetts which is a wholly-owned subsidiary of First National Boston Corporation to be known as First Louisiana Acceptance Corporation (2/16/77)  
3/

Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (operating as an industrial bank in the manner authorized by the laws of the State of Colorado including: making direct loans and purchasing sales finance contracts and such other extensions of credit as would be made or acquired by an industrial bank; providing, at the election of debtors of said industrial bank, group credit life and group accident and health insurance directly related to such extensions of credit; and receiving time savings deposits) at 116 East Foothills Parkway, Fort Collins, Colorado and 1005 29th Avenue Court, Greeley, Colorado, through its subsidiary, Sunamerica Corporation and its subsidiary, Sun Finance and Loan Company (2/13/77)  
3/

Citicorp, New York, New York, notification of intent to engage in de novo activities (consumer home equity lending secured by real estate, making loans for the account of others such as one-to-four family unit mortgage loans; and in regard to the new activities, acting as agent or broker for the sale of credit related life/accident and health insurance and credit related property and casualty insurance as follows: consumer credit related life/accident and health, decreasing of level (in the case of single payment loans) term life insurance to cover the outstanding balances to consumer credit transactions singly or jointly, with their spouses or co-signers in the case of life coverage in the event of death, or, to make the contractual monthly payments

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

on the consumer credit transactions in the event of the obligator's disability to the extent permissible under applicable State insurance laws and regulations; property and casualty insurance coverage on property subject to security agreements and to include liability coverage in home or automobile owner "package" policies where such is the general practice) at 301 Grand Avenue, Laramie, Wyoming; Rock Springs Plaza, Dewar Drive, Rock Springs, Wyoming; 415 West Cedar Street, Rawlins, Wyoming; 227 North Main, Sheridan, Wyoming; 307 West 18th Street, Cheyenne, Wyoming; 690 Main Street, Lander, Wyoming; Market Square, East Second Street, Casper, Wyoming (to be relocated from 261 S. Center Street, Casper, Wyoming), through its subsidiary, Nationwide Financial Services Corporation and its subsidiary, Nationwide Financial Corporation of Wyoming (2/16/77) 3/

Fidelity Union Bancorporation, Newark, New Jersey, notification of intent to engage in de novo activities (the business of making loans in the present maximum amount of \$5,000.00 or less under the provisions of the Pennsylvania Consumer Discount Company Act; and making available to customers, credit life insurance and disability insurance covering the unpaid balance of loans outstanding) at 1505 Market Street, Camp Hill, Cumberland County, Pennsylvania, through its subsidiary, Suburban Finance Company and its subsidiary, Sentry Consumer Discount Company (2/20/77) 3/

Fidelity Union Bancorporation, Newark, New Jersey, notification of intent to engage in de novo activities (the business of making loans in the present maximum amount of \$5,000.00 or less under the provisions of the Pennsylvania Consumer Discount Company Act; and making available to customers, credit life insurance and disability insurance covering the unpaid balance of loans outstanding) at 616 Baltimore Pike, Springfield, Delaware County, Pennsylvania, through its subsidiary, Suburban Finance Company and its subsidiary, Sentry Consumer Discount Company (2/18/77) 3/

First Security Corporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as are normally made by a mortgage company and the servicing of such accounts for others; and to a limited extent through

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

a subsidiary, acting as an insurance agent with respect to insurance directly related to said extensions of credit) at or near the intersection of Campus Commons Road and Commons Drive, Sacramento, California, through its subsidiary, Securities-Intermountain, Inc. (2/19/77) 3/

First Security Corporation, Salt Lake City, Utah, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as are normally made by a mortgage company and the servicing of such accounts for others; and to a limited extent through a subsidiary, acting as an insurance agent with respect to insurance directly related to said extensions of credit) from 2333 Camino Del Rio South to Suite 2550 Fifth Avenue, San Diego, California, through its subsidiary, Securities-Intermountain, Inc. (2/18/77) 3/

First Security Corporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as are normally made by a mortgage company and the servicing of such accounts for others; and to a limited extent through a subsidiary, acting as an insurance agent with respect to insurance directly related to said extensions of credit) at 32015 - 23rd Avenue South, Suite B, Federal Way, Washington, through its subsidiary, Securities-Intermountain, Inc. (2/18/77) 3/

Utah Bancorporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit including issuance of letters of credit and accepting drafts such as would be made by a mortgage company; servicing loans and other extensions of credit for any person) at 1220 South State Street, Orem, Utah, through its subsidiary, Valley Mortgage Corporation (2/19/77) 3/

Approved

Sheldon Security Bancorporation, Inc., Sheldon, Iowa, for permission to acquire 70.63 per cent of the Security Agency, Sheldon, Iowa and 100 per cent of the Richard A. Schneider Agency, Sheldon, Iowa. 2/

2/ Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

Seattle Trust and Savings Bank, Seattle, Washington.  
Branch to be established at South 180th and Andover Park  
West in Tukwila.

Bank of Florida in St. Petersburg, St. Petersburg,  
Florida. Branch to be established at 2350 34th Street,  
North.

Manufacturers Hanover Trust Company/Central New York,  
Ontario. Branch to be established in the Penn-Cann  
Mall, Store Number K-2, 5775 South Bay Road, Town of  
Cicero, Onodaga County.

The First State Bank of Decatur, Decatur, Indiana.  
Branch to be established at 1 Yorkshire Drive, Decatur,  
Adams County.

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Madelia Bancshares, Inc., Madelia, Minnesota, for approval  
to acquire 80 per cent of the voting shares of Farmers  
State Bank of Medelia, Incorporated, Madelia, Minnesota.

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To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

Roger Billings, Inc., Delphos, Kansas, for approval to  
acquire an additional 50 per cent of the voting shares  
of The State Bank of Delphos, Delphos, Kansas.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Colonial Bancorp, Inc., Waterbury, Connecticut, notification of intent to engage in de novo activities (making extensions of credit to individuals and corporations to finance payment of casualty, liability and other insurance premiums to process, service, collect, and provide other support services with respect to such extensions of credit to finance insurance premiums to carry on administrative activities with respect to the internal administration of said subsidiary other than those covered under the previous two) at 129 Church Street, New Haven, Connecticut, through a subsidiary, Policy Advancing Corp. (2/17/77) 3/

Northeast Bankshare Association, Lewiston, Maine, notification of intent to engage in de novo activities (the marketing of automated payroll accounting, correspondent banking accounting services, check reconciliation and receivables accounting as well as electronic funds transfer services, and incidental to these activities the sale of excess computer processing time) at 35 Ash Street, Lewiston, Maine and 2 State Street, Bangor, Maine, through a subsidiary, Northeast Data Processing Corp. (2/16/77) 3/

Midlantic Banks, Inc., West Orange, New Jersey, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as a factoring company; leasing personal property and equipment on a full payment basis or acting as agent, broker, or adviser in the leasing thereof; and servicing loans and other extensions of credit for any person) from 2 Broad Street, Bloomfield, New Jersey to 400 Broad Acres Drive, Bloomfield, New Jersey, through its subsidiary, Midlantic Commercial Co. (2/15/77) 3/

New Jersey National Corporation, Trenton, New Jersey, notification of intent to engage in de novo activities (selling credit life/accident and health insurance related to the mortgage loan servicing and extensions of credit in connection with the mortgage loans made pursuant to Underwood Mortgage and Title Company's mortgage servicing

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3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

and lending business) at 1150 Springfield Avenue, Irvington, New Jersey, through its subsidiary, Underwood Mortgage and Title Company (2/10/77) 3/

Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (making installment loans for personal, family, and household purposes; purchasing sales finance contracts executed in connection with the sale of personal, family, and household goods or services; selling credit life insurance including joint life insurance and credit accident and health insurance in connection with certain installment loans made and sales finance contracts purchased and reinsuring such insurance through Patrick Henry Life Insurance Company and Patrick Henry Insurance Company, indirect subsidiaries of Philadelphia National Corporation; and generally engaging in the business of a consumer finance company) at Millcreek Shopping Center, 4565 Kirkwood Highway, Wilmington, Delaware, through a newly formed indirect subsidiary, Signal Finance of Wilmington, Inc. (2/10/77) 3/

First & Merchants Corporation, Richmond, Virginia, notification of intent to engage in de novo activities (leasing of personal property and equipment or acting as agent, broker, or adviser in leasing of such property; term financing using conditional sales contracts as security agreements; and making or acquiring, loans or participations in loans or other extensions of credit including construction loans and other mortgage loans on residential, multi-family and commercial real estate) in Raleigh and Durham, North Carolina, through its subsidiary, Equitable Leasing Corporation (2/14/77) 3/

First & Merchants Corporation, Richmond, Virginia, notification of intent to engage in de novo activities (making mortgage loans principally secured by second mortgages on residential and commercial real estate and such other incidental activities as may be necessary to the business of making such loans including acting as agent for the sale of credit life, credit disability, mortgage redemption and mortgage cancellation insurance in connection with the making of such loans) at 150 Tri-County Parkway, Suite 105, Cincinnati, Ohio, through its subsidiary, First Realty Mortgage Corporation, d/b/a/ First & Merchants Mortgage Corporation (2/14/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit by any person and operation of a licensed small loan company and of an installment sales finance company) at 4701 Jonesboro Road, Forest Park, Georgia, through a subsidiary, Citizens and Southern Finance Company (2/18/77) 3/

Nortrust Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (performing or carrying on any one or more functions or activities that may be performed or carried on by a trust company including activities of a fiduciary, agency, or custodian nature and acting as investment or financial adviser in the manner authorized by State law but without power to accept deposits or make commercial loans) at 1390 Main Street, Sarasota, Florida, through its subsidiary, Security Trust Company of Sarasota, N.A. (2/14/77) 3/

Platte Valley Bancorp, Inc., Brighton, Colorado, notification of intent to engage in de novo activities (providing bookkeeping or data processing services for the internal operations of the holding company, its subsidiary banks, and other unaffiliated organizations such as commercial banks and credit unions) at 25 North Spruce Street, Colorado Springs, Colorado, through an interest in First Financial Services, Inc. (2/16/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making loans and extending credit and providing services incident to such loans and extensions of credit such as would be made or provided by a finance company including, but not limited to, making consumer installment loans and purchasing installment sales finance contracts, and making loans to small businesses and extensions of credit secured by personal property; FinanceAmerica Mortgage Services, Inc. will engage in making loans secured by real property; both corporations will act as agent or broker for the sale of credit related life, credit related accident and disability insurance, and credit related property insurance in connection with extensions of credit by FinanceAmerica Corporation and FinanceAmerica Mortgage Services Inc.) from 144 Sunset Avenue to

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

1501 North Fayetteville Street, Asheboro, North Carolina, through its indirect subsidiaries, FinanceAmerica Corporation (a North Carolina Corporation) and FinanceAmerica Mortgage Services, Inc. (a New Hampshire Corporation), subsidiaries of FinanceAmerica Corporation (2/11/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit, such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, and making loans and other extensions of credit to small businesses; acting as agent or broker for the sale of credit related life and credit related accident and disability insurance) at Suite 352, 2525 Stemmons Freeway, Dallas, Texas, through its indirect subsidiary, FinanceAmerica Corporation (a Texas Corporation), a subsidiary of FinanceAmerica Corporation (2/9/77) 3/

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for other persons) at 1800 St. James Place, Houston, Texas and 600 Montgomery Street, San Francisco, California, through its indirect subsidiary, WF-BGM, Inc. (2/8/77) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Warner Communications Inc., New York, New York, notification of intent to acquire not less than 80 per cent and possibly up to 100 per cent of the capital stock of the following three corporations: Real Estate Maintenance, Inc., Maintenance, Inc., and Imperial Elevator Company, all located in Philadelphia, Pennsylvania, through its subsidiary, National Kinney Corp. (2/15/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



APPLICATIONS RECEIVED-Continued

Berkshire Hathaway, Inc., New Bedford, Massachusetts, notification of intent to indirectly acquire Buffalo Evenings News, Inc., Buffalo, New York, a newspaper publishing business, through its subsidiary, Blue Chip Stamps (2/17/77) 3/

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REPORTS RECEIVED

Current Report Filed Pursuant to Section 13 of the Securities Exchange Act

Bank of Commonwealth, Detroit, Michigan.

Wheeling Dollar Savings & Trust Co., Wheeling, West Virginia.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.