

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on
and All Other Actions of the Board

H.2
1976 No. 13

During the Week Ending March 27, 1976

District

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

5 *Peoples Bank of Danville, Danville, Virginia

* * * * *

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

4 The Southern Ohio Bank, Cincinnati, Ohio. Branch to
be established at the Northeast corner of Ridge
and Highland, Columbia Township, Hamilton County.

5 First Virginia Bank, Falls Church, Virginia. Branch
to be established at the intersection of Burke Road
and Burke Lake Road, in the community of Burke,
Fairfax County.

6 Citizens Commercial Bank of Tallahassee, Tallahassee,
Florida. Branch to be established at the corner of
Madison Street to the South, and Boulevard Street
to the East, Tallahassee, Leon County.

11 Main Bank and Trust, San Antonio, Texas. Branches to
be established at the following locations:

A. To be established at 1001 N. Main Avenue, San Antonio.

B. To be established at 215 W. Euclid Street, San Antonio.

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

Received Cont'd

- 11 The First State Bank of Granger, Granger, Texas. Branch to be established directly across North Granger Street from existing bank premises, Granger.

Approved

- 1 *Cape Cod Bank and Trust Company, Hyannis, Massachusetts. Branch to be established at the Junction of Main Street and Route 6 in Wellfleet.
- 5 *Bank of Virginia, Richmond, Virginia. Branch to be established at the intersection of Interstate Route 64 and U.S. Route 250, Henrico County.

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To establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

- 4 Mellon Bank, National Association, Pittsburgh, Pennsylvania: branch - George Town, Grand Cayman, Cayman Islands.
- 12 Bank of America National Trust and Savings Association, San Francisco, California: branch - Manama, Bahrain.

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Thirty Day Notice of Intention to Establish an
Additional Branch in a Foreign Country

Received

- 2 Marine Midland Bank, New York, New York: branch - additional in London, England.

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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

International Investments and Other Actions Approved
Pursuant to Sections 25 and 25(a) of the Federal
Reserve Act and Sections 4(c)9 and 4(c)13 of the
Bank Holding Company Act of 1956, as amended

- 2 Citicorp, New York, New York: investment - to continue
to hold the shares of International Data Systems
Service, Ltd., Hong Kong under the current Bank
Holding Company Act.
- 2 Bankers International Corporation, New York, New York:
permission for its wholly-owned subsidiary, BT
Cayman (International) Ltd., George Town, Grand Cayman,
Cayman Islands, to engage in trust activities
outside of the United States.

* * * * *

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 10 CHAMBANCO, INC., Chambers, Nebraska, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Chambers State Bank, Chambers, Nebraska.
- 10 Elgin Bancshares, Inc., Elgin, Oklahoma, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Bank of Elgin, Elgin, Oklahoma.
- 10 FAM Financial Incorporated, Macksville, Kansas, for approval to acquire 70 per cent of the voting shares of The Farmers and Merchants State Bank, Macksville, Kansas.
- 10 Hastings State Company, Hastings, Nebraska, for approval to acquire 80 per cent or more of the voting shares of Hastings State Bank, Hastings, Nebraska.
- 10 Stepp, Inc., Mission Hills, Kansas, for approval to acquire 65 per cent of the voting shares of Quindaro Bancshares, Inc., Kansas City, Kansas and to indirectly acquire Arrowhead State Bank of Kansas City, Kansas City, Kansas.
- 10 Weleetka Bancshares, Inc., Weleetka, Oklahoma, for approval to acquire more than 80 per cent of the voting shares of The State National Bank of Weleetka, Weleetka, Oklahoma.

Approved

- 10 Blair Banco, Inc., Blair, Nebraska, for approval to acquire 80 per cent or more of the voting shares of Blair Bank, Inc., Blair, Nebraska.
- 10 First Tribune Insurance Agency, Inc., Tribune, Kansas, for approval to acquire 83.8 per cent of the voting shares of The First National Bank of Tribune, Tribune, Kansas.
- 10 Roaring Fork Bancorporation, Carbondale, Colorado, for approval to acquire more than 80 per cent of the voting shares of Roaring Fork Bank, Garfield County (P.O. Carbondale), Colorado.

Approved Continued

- 10 Wellston Bancshares, Inc., Wellston, Oklahoma, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Wellston State Bank, Wellston, Oklahoma.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

- 4 National City Corporation, Cleveland, Ohio, for approval to acquire 100 per cent of the voting shares of First National Bank of Elyria, Elyria, Ohio.
- 7 National Detroit Corporation, Detroit, Michigan, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of National Bank of Port Huron, Port Huron, Michigan, a proposed new bank.

Approved

- 7 Banks of Iowa, Inc., Cedar Rapids, Iowa, for approval to acquire 94.8 per cent or more of the voting shares of First National Bank in Sioux City, Sioux City, Iowa.
- 10 United Missouri Bancshares, Inc., Kansas City, Missouri, for approval to acquire 80 per cent or more of the voting shares of Gillioz Bank and Trust Company, Monett, Missouri.
- 11 Republic of Texas Corporation, Dallas, Texas, for approval to acquire indirectly 24.9 per cent of the voting shares of Diboll State Bank, Diboll, Texas.
- 11 Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of First Bank & Trust, Lufkin, Texas.

Withdrawn

- 7 Madison Financial Corporation, Chicago, Illinois, for approval to acquire 14.9 per cent of the voting shares of Madison National Bank of Niles, Niles, Illinois, a proposed new bank.

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

Correction:

- 1 **Delete Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (acting as underwriters for credit life insurance and credit health insurance which is directly related to extensions of credit by the bank holding company system) at 55 Kennedy Plaza, Providence, Rhode Island, through a subsidiary, Consumer Life Insurance Company. 3-25-76

- 2 **Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (all facets of a mortgage banking business including, without limitation, making or acquiring, for its own account or for the account of others, loans and other extensions of credit and servicing loans and other extensions of credit; acting as investment adviser and manager to real estate investment trust; providing book-keeping or data processing services for Manufacturers Hanover Corporation, its subsidiaries and affiliates, and storing and processing other banking, financial, or related economic data such as performing payroll, accounts receivable or billing services) at 8111 Gatehouse Road, Falls Church, Virginia, through its subsidiary, Citizens Mortgage Corporation and its subsidiary, Royal Oak Mortgage Company. 3-23-76

- 4 **Centran Corporation, Cleveland, Ohio, notification of intent to engage in de novo activities (the handling of consumer finance loans including loans to individuals secured by mortgages on residential and personal property for a borrower, for a fee, commission or a charge, purchasing of installment sales contracts; and selling credit life insurance and health and accident insurance at the request of borrowers in connection with extensions of credit) at Room 528, 1220 S.W. Morrison, Terminal Sales Building, Portland, Oregon, through its wholly-owned subsidiary, Colonial Financial Service, Inc., Birmingham, Alabama. 3-26-76

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 4 **Centran Corporation, Cleveland, Ohio, notification of intent to engage in de novo activities (making of consumer finance loans (including loans to individuals secured by second mortgages or deeds of trust on residential property), purchasing installment sales contracts; the sale of credit life insurance and health and accident insurance at the request of borrowers in connection with extensions of credit; the sale (as agent) of fire, inland marine and extended coverage insurance on real property, furniture and household goods, and vehicular physical damage insurance on vehicles taken as collateral on loans made or purchased and the servicing of loans and other extensions of credit for any person) at 14333 Jefferson Davis Highway, Woodbridge, Virginia, through its wholly-owned subsidiary, Major Finance Corporation of Alexandria, Alexandria, Virginia. 3-26-76
- 4 **Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to relocate de novo activities (mortgage banking, including the making and selling of mortgages for its own account and the accounts of others) from 1401 W. Paces Perry Road, N.W., Atlanta, Georgia to 1900 Century Boulevard, Suite 5, Atlanta, Georgia, through its wholly-owned subsidiary, The Kissell Company, Springfield, Ohio. 3-22-76
- 6 **Alabama Bancorporation, Birmingham, Alabama, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts) such as would be made by a factoring company, a commercial finance company, a consumer finance company, or a mortgage company; servicing loans and other extensions of credit for any person; leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; additionally, as an incident to its lending activities and if requested by 3-23-76

***4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

its customers, such subsidiary will make provision with an insurance carrier for credit life and accident and health insurance that is directly related to loans to such customers) at 2971 Flowers Road South, DeKalb County, Georgia, through a subsidiary, Alabanc Financial Corporation.

- 7 **National Detroit Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (making, acquiring, and servicing for its own account and for the account of others, mortgage loans and other extensions of credit in connection with the purchase, development, and/or improvement of real property and all activities incidental thereto) at 11048 Warwick Boulevard, Newport News, Virginia, through its subsidiary, NBD Mortgage Company, Birmingham, Michigan. 3-26-76
- 10 BancOklahoma Corp., Tulsa, Oklahoma, for approval to acquire the shares of BancOklahoma Life, Inc., Tulsa, Oklahoma.
- 10 **BancOklahoma Corp., Tulsa, Oklahoma, notification of intent to engage in de novo activities (making, acquiring, and/or servicing for the account of BancOklahoma Service Corp. or for the account of others, secured and unsecured consumer loans and other extensions of credit to include home improvement loans and revolving lines of credit and to provide factoring accounts receivables, acceptances and other commercial paper, and credit instruments) at 321 South Boston, Tulsa, Oklahoma, through a subsidiary, BancOklahoma Service Corp. 3-22-76
- 10 CHAMBANCO, INC., Chambers, Nebraska, for approval to acquire the assets of Adams & Adams Insurance Agency, Chambers, Nebraska.
- 10 First National Insurance Agency, Incorporated, Exeter, Nebraska, for permission to retain the assets of Dinneen Insurance Agency, Exeter, Nebraska.
- 10 Stepp, Inc., Mission Hills, Kansas, for approval to retain the shares of A.F. Stepp Investments, Inc., Kansas City, Missouri.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 11 **First Bancorp, Inc., Corsicana, Texas, notification of intent to engage in de novo activities (establish a mortgage loan business; making or acquiring, for its own account or for the account of others, loans and other extensions of credit upon real estate and to provide servicing, warehousing, origination, and marketing of mortgages) at 101 South Waco Street, Hillsboro, Texas, through a subsidiary, Old Reliable Mortgage Co., Inc. 3-24-76
- 11 **First Bancorp, Inc., Corsicana, Texas, notification of intent to engage in de novo activities (establish a mortgage loan business; making or acquiring, for its own account or for the account of others, loans and other extensions of credit upon real estate and to provide servicing, warehousing, origination, and marketing of mortgages) at 2100 S. Washington, Kaufman, Texas, through a subsidiary, Old Reliable Mortgage Co., Inc. 3-24-76

Approved

- 2 Citicorp, New York, New York, for approval to acquire 100 per cent of the voting shares of West Coast Credit Corporation, Seattle, Washington.
- 7 National Detroit Corporation, Detroit, Michigan, for approval to acquire 100 per cent of the voting shares of NDC Insurance Company, Detroit, Michigan.
- 10 First Tribune Insurance Agency, Inc., Tribune, Kansas, for permission to retain the general insurance agency business (in a town with a population of less than 5,000) presently operated by Applicant on the premises of The First National Bank of Tribune, Tribune, Kansas.

Delayed

- 1 **Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (origination and sale of residential mortgages, servicing of residential mortgage loans; and insurance agency for any insurance directly related to an extension of credit or provision of other financial services or otherwise sold as a matter of convenience to the purchaser) at 300 Duncan Street, Clearwater, Florida and 1443 West Schaumburg Road, Schaumburg, Illinois, through a subsidiary, Mortgage Associates, Inc. 3-25-76

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Delayed Continued

- 1 **Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (origination and sale of residential mortgages, servicing of residential mortgage loans; and insurance agency for any insurance directly related to an extension of credit or provision of other financial services or otherwise sold as a matter of convenience to the purchaser) at 5813 Melton Drive, Oklahoma City, Oklahoma, through a subsidiary, Mortgage Associates, Inc. 3-25-76
- 8 **First Tennessee National Corporation, Memphis, Tennessee, notification of intent to engage in de novo activities (making or acquiring, for its own account, interest-bearing and discount loans and other extensions of credit; and offering through the direct insurer or the reinsurer, insurance that is directly related to an extension of credit by the company or its subsidiaries) at Suite 6, 1405 Stevenson Drive, Springfield, Illinois, through a subsidiary, Crown Finance Corporation. 3-22-76
- 12 **Commercial Security Bancorporation, Ogden, Utah, notification of intent to engage in de novo activities (acting as a lender in the making or acquiring of consumer loans; CSB Leasing, Inc., will act as a regulated lender as provided for under the provisions of the Utah Uniform Consumer Credit Code) at 2491 Washington Boulevard, Ogden; 3565 Harrison Boulevard, Ogden; 3775 Wall Avenue, South Ogden; 124 West 4600 South, Washington Terrace; 79 South State Street, Salt Lake City; 2299 Highland Drive, Salt Lake City; 130 West 2100 South, Salt Lake City; 5625 South Waterbury Way, Salt Lake City; 5101 South State Street, Murray; 924 East Union Fort Boulevard, Midvale; 201 North Main Street, Tooele; 50 West Main Street, Grantsville; 185 South State Street, Orem; 207 North University Avenue, Provo; 3081 South State Street, Salt Lake City; 290 South 1300 East, Salt Lake City; and 280 North Main Street, Logan; all located in Utah, through its subsidiary, CSB Leasing, Inc. 3-26-76

Permitted

- 2 **Citicorp, New York, New York, notification of intent to engage in de novo activities (acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation of Missouri will offer to 3-22-76

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

sell insurance as follows: group credit life/accident and health insurance to cover the outstanding balances on loans to borrowers in the event of their death, or, to make the contractual monthly payments on the loans in the event of the borrowers' disability; individual casualty insurance on property generally automobiles and household goods subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Financial Corporation of Missouri will not offer insurance counseling) at 2817 N.W. Vivion Road, Kansas City, Missouri, through its subsidiary, Nationwide Financial Corporation of Missouri.

- 4 **Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking, including the making, acquiring, and servicing for its own account or the accounts of others, loans and extensions of credit) at 148 Middle Avenue, Elryia, Ohio, through its wholly-owned subsidiary, The Kissell Company, Springfield, Ohio. 3-27-76
- 5 **Union Trust Bancorp, Baltimore, Maryland, notification of intent to relocate de novo activities (making installment loans to individuals for personal, family, or household purposes; purchasing sales finance contracts executed in connection with the sale of personal, family, or household goods or services; and acting as agent in the sale of credit life and credit accident and health insurance directly related to its extensions of credit) from 4409 Southern Avenue, Coral Hills, Maryland to 6037 Old Marlboro Pike, Distict Heights, Maryland, through its subsidiary, Landmark Financial Services, Inc. 3-22-76
- 6 **American Bancshares, Incorporated, North Miami, Florida, notification of intent to engage in de novo activities (acting as insurance agent or broker with respect to credit life/accident and health insurance that is directly related to the extension of credit by a bank or bank related firm and credit life/accident and health insurance that is directly related to the provision of other financial services by a bank or bank related firm) in Homestead, Florida, through a subsidiary, American Bancshares Insurance Agency, Incorporated. 3-24-76

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 7 **FBT Bancorp., South Bend, Indiana, notification of intent to engage in de novo activities (making, acquiring, or servicing loans or other extensions of credit for personal, family, household, or commercial purposes; the sale of credit life/accident and health insurance in connection with the aforementioned extensions of credit) at 509 Broadway, Anderson, Indiana, through its subsidiary, FBT Capital Corporation. 3-25-76
- 8 **First Arkansas Bankstock Corporation, Little Rock, Arkansas, notification of intent to engage in de novo activities (making or acquiring, for its own account or the account of others, loans and other extensions of credit such as would be made for example, by a mortgage company (real estate mortgage loans); servicing such loans; acting as agent with respect to the sale of mortgage redemption insurance, term life or other life or accident-health insurance which is directly related to an extension of credit by the company) at Consumer Center, 300 Exchange Street, Hot Springs, Arkansas, through a subsidiary, L.E. Lay & Company, Inc. 3-26-76
- 10 **First National Corporation of El Reno, Inc., El Reno, Oklahoma, notification of intent to engage in de novo activities (origination, processing, closing, and selling of single and multi-family residential FHA, VA, and conventional mortgage loans) at 100 South Bickford, El Reno, Oklahoma, through its wholly-owned subsidiary, First National Mortgage Company, El Reno, Oklahoma. 3-22-76
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making or acquiring, for its own account loans and other extensions of credit and servicing for itself or others loans and other extensions of credit, such activities to include, but not be limited to, the following: making of consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real or personal property or a combination thereof; acting as agent or broker for the sale of credit life and credit accident and health insurance and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Corporation) from 6224 N. 43rd Avenue, Glendale, Arizona to 7802 N. 27th Avenue, Phoenix, Arizona, through its subsidiary, FinanceAmerica Credit Corporation. 3-26-76

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

12 **Security Pacific Corporation, Los Angeles, California, no- 3-25-76
 tification of intent to engage in de novo activities
 (the leasing and/or financing of personal property and
 equipment and real property or acting as an agent,
 broker, or adviser in the leasing and/or financing of
 such property where at the inception of the initial
 lease the effect of the transaction (and, with respect
 to governmental entities only, reasonably anticipated
 future transactions) will yield a return that will
 compensate the lessor for not less than the lessor's
 full investment in the property plus the estimated total
 cost of financing the property over the term of the
 lease) at 505 Northern Boulevard, Suite 300, Great Neck,
 New York, through its subsidiary, Security Pacific
 Leasing Corporation.

12 **Security Pacific Corporation, Los Angeles, California, no- 3-22-76
 tification of intent to engage in de novo activities
 (the origination and acquisition of mortgage loans in-
 cluding development and construction loans on multi-
 family and commercial properties for its own account or
 for the sale to others and the servicing of such loans
 for others) at 8316 Clairemont Mesa Boulevard, San
 Diego, California, through its subsidiary, Security
 Pacific Mortgage Corporation. (This is a correction
 address from 7331 Clairemont Mesa Boulevard, San Diego,
 California).

Reactivated

7 **FBT Bancorp., Inc., South Bend, Indiana, notification of 3-24-76
 intent to engage in de novo activities (making, acquir-
 ing, or servicing loans or other extensions of credit
 for personal, family, household, or commercial purposes;
 the sale of credit life/accident and health insurance in
 connection with the aforementioned extensions of credit)
 at 509 Broadway, Anderson, Indiana, through its subsidiary,
 FBT Capital Corporation.

Returned

6 **Central Bankshares Corporation, Jonesboro, Georgia, notifi- 3-22-76
 cation of intent to engage in de novo activities (leas-
 ing of personal property) at 139 N. Main Street, Jones-
 boro, Georgia, 141 Forest Parkway, Forest Park, Georgia,
 8596 Tara Boulevard, Jonesboro, Georgia, and 6611 Tara
 Boulevard, Jonesboro, Georgia.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

- Received
- 12 **H.F. Ahmanson & Company, Beverly Hills, California, notification of intent to acquire Heritage Savings and Loan Association, Bakersfield, California, through its subsidiary, Home Savings and Loan Association. 3-18-76

- Permitted
- 10 **Helmerich & Payne, Inc., Tulsa, Oklahoma, notification of intent to acquire additional stock in Atwood Oceanics, Inc., Houston, Texas. 3-22-76

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Other Actions of the Board

Statement by Chairman Arthur F. Burns before the Senate Committee on the Budget on the condition of the national economy and the implications of prospective economic and financial developments for public policy.

The Board published an interpretation of its regulation under the Equal Credit Opportunity Act, which permits creditors to modify a prescribed general notice of rights under the Act with a reference to a similar State law and the name and address of the relevant State enforcement agency.

Statement by Governor Henry C. Wallich, before the Committee to Investigate a Balanced Federal Budget of the Democratic Research Organization to present his personal views on the outlook for an adequate supply of capital.

Statement by Governor Robert C. Holland, before the Senate Committee on Banking, Housing and Urban Affairs on S. 2304, to discuss the Board's reasons for recommending the enactment of legislation embodied in S. 2304.

Report on bill S. 2298, letter to Chairman Proxmire regarding the proposals for a modification to S. 2298, the proposed Federal Bank Commission Act, stating Board's views.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Continued

The Board proposed for public comment a new regulation (Regulation C) to implement the Home Mortgage Disclosure Act of 1975 -- which requires disclosure of mortgage lending by geographic areas; the Board scheduled a hearing on its proposal for April 22, it will accept comment in writing through May 3.

New London State Bank, New London, Iowa, and Hillsboro Savings Bank, Hillsboro, Iowa, proposed acquisition by Burlington Bank and Trust Company, Burlington, Iowa; report to the Federal Deposit Insurance Corporation on competitive factors.

- ***First National Bank of Dickson City, Dickson City, Pennsylvania, proposed merger with First National Bank, Carbondale, Pennsylvania, Carbondale, Pennsylvania.
- ***Barnett Banks of Florida, Inc., Jacksonville, Florida, extension of time to July 14, 1976, within which to commence certain insurance activities.
- ***Ellis Banking Corporation, Bradenton, Florida, extension of time to July 15, 1976, within which to acquire 51 per cent or more of the outstanding shares of American Bank of Fort Myers.
- ***Great Western Bank & Trust, Phoenix, Arizona, extension of time to April 15, 1977, within which to divest of shares of Tucson Aviation Center, Inc., and Allied Aircraft Sales, Inc.
- ***Independent Financial, Ltd., Brown Deer, Wisconsin, extension of time to June 14, 1976, within which to acquire 80 per cent or more of the voting shares of The Brown Deer Bank, Brown Deer, Wisconsin.
- ***Illinois National Bancorp, Inc., Springfield, Illinois, extension of time to June 10, 1976, within which to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Illinois National Bank of Springfield, Springfield, Illinois.
- ***Mercantile Bancorporation, Inc., additional extension of time, from April 2, 1976, through July 1, 1976, to acquire 90 per cent or more of the voting shares of Bank of Eldon, Eldon, Missouri.

***Processed on behalf of the Board of Governors under delegated authority.

Continued

- ***Texas Commerce Bancshares, Inc., Houston, Texas, extension of time to June 27, 1976, within which to consummate the acquisition by merger of First Texas Bancshares Corporation, Houston, Texas.
- ***Farmers Loan & Trust Company, Tipton, Indiana, to make an investment in bank premises.
- ***Pan American Bank of Miami, Miami, Florida, to make an investment in bank premises.
- ***Manchester Bank of St. Louis, St. Louis, Missouri, to exercise limited trust powers.
- ***State Bank, Fort Dodge, Iowa, extension of time to July 22, 1976, within which to establish a branch in the vicinity of Second Avenue North at 27th Street, Fort Dodge, Iowa.
- ***Intercoastal Bank, Fort Lauderdale, Florida, a proposed new bank, extension of time until September 23, 1976, within which to effect membership in the Federal Reserve System and open for business.
- ***Crocker International Investment Corporation, San Francisco, California, extension of time to October 11, 1976, within which to acquire shares of Crocker Servicios Limitada.
- ***Union International Bank, Los Angeles, California, extension of time to October 22, 1976, within which to increase its equity participation in Saitama-Union International (Hong Kong) Ltd.

***Processed on behalf of the Board of Governors under delegated authority.