

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

and All Other Actions of the Board

H.2

1976 No. 7

During the Week Ending February 14, 1976

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

7	Sears Bank and Trust Company, Chicago, Illinois	2-12-76
12	Union Bank, Los Angeles, California	2- 9-76

* * * * *

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

5	*Metropolitan Bank of Central Virginia, Lynchburg, Virginia
7	Old Kent Bank of Kentwood, Kentwood, Michigan

* * * * *

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

2	Barclays Bank of New York, New York, New York. Branch to be established at 15 West 50th Street, New York.
7	The Detroit Bank-Troy, Michigan. Branches to be established at the following locations: A. To be established at the intersection of Square Lake and Rochester Roads, Troy, Oakland County. B. To be established at the Northeast corner of the intersection of John R. and Wattles Roads, Troy.

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

Approved

- 1 *The Merrill Trust Company, Bangor, Maine. Branch to be established in Wing Park, State Street, Bangor.
- 2 *Marine Midland Bank, Buffalo, New York. Branch to be established on the South side of Vineyard Drive, approximately 1020 feet southwest of Bennett Road within the Twin Fair Discount Department Store, 3940 Vineyard Drive (Unincorporated area), Town of Dunkirk, Chautauqua County.
- 2 *Manufacturers Hanover Trust Company/Central New York, Rochester, New York. Branch to be established in the immediate neighborhood of Ridge Road (Route 104) and Hard Road, Town of Webster, Monroe County.
- 7 *Grayling State Bank, Grayling, Michigan. Branch to be established at 2316 South Grayling Street, Grayling.
- 8 *Franklin County Mercantile Bank, Washington, Missouri. Branch to be established at Highway 100 and 47, Washington.

Denied by State

- 5 Pee Dee State Bank, Timmonsville, South Carolina. Branch to be established at the Northeast corner of Railroad Avenue and Main Street, Lamar.

* * * * *

To establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

- 2 First National City Bank, New York, New York:
 branch - Libreville, Gabon.
- 2 First National City Bank, New York, New York:
 branch - Dakar, Senegal.

* * * * *

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Received

- 2 United Counties Trust Company, Elizabeth, New Jersey
for prior approval to merge with Springfield State
Bank, Springfield, New Jersey.

Approved

- 2 *United Counties Trust Company, Elizabeth, New Jersey
for prior approval to merge with Springfield State Bank,
Springfield, New Jersey.
- 7 Old Kent Bank of Kentwood, Kentwood, Michigan, to acquire
the assets and assume the liabilities of the Woodland
Mall Branch, Kentwood, Michigan, of Old Kent Bank and
Trust Company, Grand Rapids, Michigan.

* * * * *

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 7 Columbia Holding Corp., Chicago, Illinois, for approval to acquire 80 per cent or more of the voting shares of Columbia National Bank of Chicago, Chicago, Illinois.
- 10 Blair Banco, Inc., Blair, Nebraska, for approval to acquire 85.65 per cent of the voting shares of Blair Bank, Inc., Blair, Nebraska.
- 10 Harvard State Company, Harvard, Nebraska, for approval to acquire 80 per cent or more of the voting shares of Harvard State Bank, Harvard, Nebraska.
- 10 Roaring Fork Bancorporation, Garfield County (P.O. Carbondale), Colorado, for approval to acquire over 80 per cent of the voting shares of Roaring Fork Bank, Garfield County (P.O. Carbondale), Colorado.
- 10 Rossiter and Matney Insurance Agency, Inc., Walthill, Nebraska, for approval to acquire 93.2 per cent of the voting shares of The First National Bank of Walthill, Walthill, Nebraska.
- 10 Wellston Bancshares, Inc., Wellston, Oklahoma, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Wellston State Bank, Wellston, Oklahoma.

Approved

- 7 VAN DIEST FINANCIAL, LTD., Webster City, Iowa, for approval to acquire 80.9 per cent of the voting shares of First State Bank, Webster City, Iowa.
- 10 Abilene Company, Abilene, Kansas, for approval to acquire 80 per cent or more of the voting shares of The Abilene National Bank, Abilene, Kansas.

Denied

- 5 Capital First Corporation, Philadelphia, Pennsylvania, for approval for the indirect retention of 64 per cent of the voting shares of State National Bank of Maryland, Rockville, Maryland, through the retention of approximately 67 per cent of the voting shares of Eastern Bancorporation, Philadelphia, Pennsylvania. The Section 4(c)(8) application for permission to continue to engage in the activities of general equipment leasing on a full pay-out basis hereby becomes moot.

Withdrawn

- 10 Citizens Ban-Corporation, Kansas City, Missouri, for approval to acquire 80 per cent or more of the voting shares of The Citizens Bank of Atchison County, Rock Port, Missouri.

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

- 2 Bankers Trust New York Corporation, New York, New York, for approval to acquire 100 per cent (except directors' qualifying shares) of the voting shares of The First National Bank of Mexico, Mexico, New York.
- 4 CleveTrust Corporation, Cleveland, Ohio, for approval to acquire 100 per cent of the voting shares of the successor by merger to The Savings Deposit Bank Company, Medina, Ohio.
- 8 First Tennessee National Corporation, Memphis, Tennessee, for approval to acquire the shares of First Tennessee National Bank, Chattanooga, Tennessee, a *de novo* bank which will acquire assets and assume substantially all of the liabilities of The Hamilton National Bank of Chattanooga, Chattanooga, Tennessee.
- 10 Peoples Credit Co., Kansas City, Missouri, for approval to acquire 3,000 shares of the voting shares of The Lathrop Bank, Lathrop, Missouri.

Approved

- 4 CleveTrust Corporation, Cleveland, Ohio, for approval to acquire 99.8 per cent of the voting shares of The Peoples-Merchants Trust Company, Canton, Ohio.
- 4 CleveTrust Corporation, Cleveland, Ohio, for approval to acquire 96.2 per cent of the voting shares of The Scio Bank Company, Scio, Ohio.
- 4 CleveTrust Corporation, Cleveland, Ohio, for approval to acquire 98.7 per cent of the voting shares of The Union Savings Bank and Trust Company, Steubenville, Ohio.

Approved Continued

- 7 Old Kent Financial Corporation, Grand Rapids, Michigan, for approval to acquire 100 per cent of the voting shares of Old Kent Bank of Kentwood, Kentwood, Michigan, a proposed new bank.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 **Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (acting as underwriters for credit life insurance and credit health insurance which is directly related to extensions of credit by the bank holding company system) at 55 Kennedy Plaza, Providence, Rhode Island, through a subsidiary, Consumer Life Insurance Company. 2- 9-76
- 4 **Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking, including the making, acquiring, and servicing for its own account or the account of others, loans and extensions of credit) at 148 Middle Avenue, Elyria, Ohio, through its wholly-owned subsidiary, The Kissell Company, Springfield, Ohio. 2-11-76
- 6 **American Bancshares, Incorporated, North Miami, Florida, notification of intent to engage in de novo activities (acting as insurance agent or broker with respect to credit life/accident and health insurance that is directly related to the extension of credit by a bank or bank related firm and credit life/accident and health insurance that is directly related to the provision of other financial services by a bank or bank related firm) in Homestead, Florida, through a subsidiary, American Bancshares Insurance Agency, Incorporated. 2- 9-76
- 6 **Citibanc Group, Inc., Alexander City, Alabama, notification of intent to engage in de novo activities (acting as insurance agent or broker in offices at which the holding company or its subsidiaries are otherwise engaged in business (or in an office adjacent thereto) with respect to the following types of insurance: any insurance for

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

the holding company and its subsidiaries; any insurance that is directly related to an extension of credit by a bank or a bank related firm of the kind described in this regulation; or is directly related to the provision of other financial services by a bank or such a bank related firm or is otherwise sold as a matter of convenience to the purchaser so long as the premium income from sales within this subdivision does not constitute a significant portion of the aggregate insurance premium income of the holding company from insurance sold pursuant to this subdivision) in Alexander City, Goodwater, Roanoke, Andalusia, Tuskegee, Lineville, and Anniston, all located in Alabama, through a subsidiary, Consumers' Insurance Services.

- 8 **First Arkansas Bankstock Corporation, Little Rock, Arkansas, 2-12-76
notification of intent to engage in de novo activities (making or acquiring, for its own account or the account of others, loans and other extensions of credit such as would be made, for example, by a mortgage company (real estate mortgage loans); servicing such loans; and acting as agent with respect to the sale of mortgage redemption insurance, term life or other life or accident-health insurance which is directly related to an extension of credit by the company) at Consumer Center, 300 Exchange Street, Hot Springs, Arkansas, through a subsidiary, L.E. Lay & Company, Inc.
- 10 Harvard State Company, Harvard, Nebraska, for approval to
acquire the assets of Voorhees Insurance Agency, Harvard, Nebraska.
- 10 Rossiter and Matney Insurance Agency, Inc., Walthill,
Nebraska, for approval to retain the business of Rossiter and Matney Insurance Agency, Inc., Walthill, Nebraska.
- 12 **BankAmerica Corporation, San Francisco, California, noti- 2-10-76
fication of intent to relocate de novo activities (mak-
ing or acquiring, for its own account loans and other
extensions of credit and servicing for itself or others
loans and other extensions of credit, such activities to
include, but not be limited to, the following: making
of consumer installment loans, purchasing installment
sales finance contracts, making loans and other extensions
of credit to small businesses, and making loans secured

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

by real or personal property or a combination thereof; acting as agent or broker for the sale of credit life and credit accident and health insurance and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Corporation) from 6224 N. 43rd Avenue, Glendale, Arizona to 7802 N. 27th Avenue, Phoenix, Arizona, through its subsidiary, FinanceAmerica Credit Corporation.

- 12 **IB&T Corp., Pocatello, Idaho, notification of intent to engage in de novo activities (leasing personal property and equipment or acting as agent, broker, or adviser in leasing of such property where at the inception of the initial lease the effect of the transaction (and, with respect to governmental entities only, reasonably anticipated future transactions) will yield a return that will compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the term of the lease, from rentals; estimated tax benefits (investment tax credit, net economic gain from tax deferral from accelerated depreciation, and other tax benefits with a substantially similar effect); the estimated residual value of the property at the expiration of the initial term of the lease which in no case shall exceed 20 per cent of the acquisition cost of the property to the lessor; and in the case of not more than 7 years in duration such additional amount which shall not exceed 60 per cent of the acquisition cost of the property as may be provided by an unconditional guarantee by a lessee, independent third party or manufacturer, which has been determined by the lessor to have the financial resources to meet such obligation that will assure the lessor of recovery of its investment and cost of financing) at Center and Arthur Streets, Pocatello, Idaho. 2- 9-76
- 12 **Levy Bancorp, Oxnard, California, notification of intent to engage in de novo activities (to engage in the business of acting as a trustee under deeds of trust and to engage generally in the business of providing services as trustees in connection with trust deeds on real property) at 634 North "A" Street, Oxnard, California, through a subsidiary, Property Trust Deed Corporation. 1-30-76

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 12 **Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a commercial finance company; and acting as broker or agent for the sale of credit-related life/accident and health insurance and credit-related property and casualty insurance) at 100 North Citrus Street, West Covina, California, through its subsidiary, Security Pacific Finance Corp. 2- 9-76
- 12 **Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (the leasing and/or financing of personal property and equipment and real property or acting as an agent, broker, or adviser in the leasing and/or financing of such property where at the inception of the initial lease the effect of the transaction (and, with respect to governmental entities only, reasonably anticipated future transactions) will yield a return that will compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the term of the lease) at 505 Northern Boulevard, Suite 300, Great Neck, New York, through its subsidiary, Security Pacific Leasing Corporation. 2- 9-76
- 12 **Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (the origination and acquisition of mortgage loans including development and construction loans on multi-family and commercial properties for its own account or for sale to others and the servicing of such loans for others) at 7331 Clairemont Mesa, San Diego, California, through its subsidiary, Security Pacific Mortgage Corporation. 2- 6-76
- 12 **U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring, and servicing loans and other extensions of credit either secured or unsecured for its own account or for the account of others including the making of consumer installment loans, purchasing consumer installment and real estate sales finance contracts and evidences of debt, and making consumer home equity loans secured by 1-30-76

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

real estate; making industrial loans; and acting as insurance agent with regard to credit life and disability insurance, property and casualty insurance solely in connection with extensions of credit by U.S. Creditcorp) at 9340 W. Beaverton-Hillsdale Highway, Beaverton, Oregon, through a subsidiary, U.S. Creditcorp.

Approved

- 5 Southern Bancorporation, Inc., Greenville, South Carolina; for approval to acquire indirectly all of the assets of Imperial Finance Company, Inc., Sumter, South Carolina, through its wholly-owned subsidiary, World Acceptance Corporation, Greenville, South Carolina.
- 10 West Point First National Co., Lincoln, Nebraska, for permission to acquire 100 per cent of the voting stock of First National of West Point Agency, Inc., West Point, Nebraska.
- 11 Federated Capital Corporation, Houston, Texas, for approval to engage de novo through its currently inactive wholly-owned subsidiary, Financial Protection Insurance Company of Texas, Houston, Texas, in the activity of underwriting credit life and credit accident and health insurance directly related to extensions of credit by Applicant's leading subsidiaries.

Delayed

- 2 **Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (provide real estate financing particularly through short term land development and construction mortgage loans; acting as adviser, counselor, and servicing agent for all the real estate lending business of its nonbanking affiliates) at 115 Broad Hollow Road, Melville, New York, through its subsidiary, Chemical Realty Corporation. 2-10-76
- 10 **D. H. Baldwin Company, Cincinnati, Ohio, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, such as would be made for example, by a business finance company, a factoring company, or other business credit institution; such lending activities will be on both a short term and long term basis for working capital purposes and capital equipment purchases) at 1801 Gilbert Avenue, Cincinnati, Ohio, through a subsidiary, The Baldwin Company. 2-13-76

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Delayed Continued

- 10 **United Banks of Colorado, Inc., Denver, Colorado, notification of intent to engage in de novo activities (a mortgage banking business limited to the origination and closing of real estate mortgage loans) at 7200 West Alameda, Lakewood, Colorado, through a subsidiary, United Mortgage Company. 2-13-76

Permitted

- 1 **Colonial Bancorp, Inc., Waterbury, Connecticut, notification of intent to engage in de novo activities (making extensions of credit to individuals and corporations to finance payment of casualty, liability, and other insurance premiums) at 131 Mineola Boulevard, Mineola, New York, through a wholly-owned subsidiary, Policy Advancing Corp. 2-13-76
- 2 **Citicorp, New York, New York, notification of intent to relocate de novo activities (purchasing and servicing for its own account consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance on purchased consumer installment sales finance contracts; said insurance will only be offered when such transactions are the equivalent of direct extensions of consumer credit by the subsidiary; if this proposal is effected, the subsidiary will offer to sell insurance as follows: group credit life/accident and health insurance to cover the outstanding balances on consumer installment sales finance contracts to obligators, singly or jointly, with their spouses or co-signers in the case of life coverage, in the event of death, or, to make the contractual monthly payments on consumer installment sales finance transactions in the event of the obligators' disability to the extent permissible under applicable State insurance laws and regulations; individual physical damage insurance on personal property, subject to security agreements (including liability only when such insurance is sold as part of an insurance package on such property); further, in regard to the sale of credit related insurance, the subsidiary will not act as a general insurance agent) from 2182 First Capitol Drive, St. Charles, Missouri to 13100 Manchester Road, St. Louis, Missouri, through its subsidiary, Nationwide Financial Corporation of Missouri. 2-13-76

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 7 **Continental Illinois Corporation, Chicago, Illinois, 2-14-76
notification of intent to engage in de novo activities
(making or acquiring, for its own account or for the
account of others, loans and other extensions of credit
such as would be made, for example, by a mortgage company;
and servicing loans and other extensions of credit for
any person) at 9233 Ward Parkway, Kansas City, Missouri,
through its subsidiary, Republic Realty Mortgage Corporation.
- 7 **Inland Heritage Corporation, Wauwatosa, Wisconsin, notifi- 2-14-76
cation of intent to engage in de novo activities (acting
as an insurance agent or broker with respect to the
following types of insurance: any insurance for Inland
Heritage Corporation and its subsidiaries, and credit
life and credit accident and health insurance sold in
connection with extensions of credit by a bank or bank
related firm in the holding company system) in Wauwatosa
and Milwaukee, Wisconsin, through its subsidiary, Inland
Insurance Agency, Inc., Wauwatosa, Wisconsin.
- Correction:
- 9 **First Bank System, Inc., Minneapolis, Minnesota, notifica- 12-28-75
tion of intent to engage in de novo activities (leasing
personal property and acting as agent, broker, or adviser
in the leasing of real or personal property) at Suite 900,
730 Second Avenue South, Minneapolis, Minnesota, through
its wholly-owned subsidiary, FBS Financial, Inc. This
was reported on H.2 No. 1 (1976) in error as Reactivated.
- 12 **BankAmerica Corporation, San Francisco, California, noti- 2-11-76
fication of intent to engage in de novo activities (making
or acquiring, for its own account loans and other exten-
sions of credit and servicing for itself or others loans
and other extensions of credit, such activities to include,
but not be limited to, the following: making of consumer
installment loans, purchasing installment sales finance
contracts, making loans and other extensions of credit to
small businesses, and making loans secured by real or per-
sonal property or a combination thereof; acting as agent
or broker for the sale of credit life and credit accident
and health insurance and credit related property and casualty
insurance in connection with extensions of credit by
FinanceAmerica Corporation) at 1050 "B" East Contra Costa
Boulevard, Concord, California, through its subsidiary,
FinanceAmerica Corporation.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

- 12 **BankAmerica Corporation, San Francisco, California, 2-11-76
notification of intent to engage in de novo activities
(making or acquiring, for its own account loans and other
extensions of credit and servicing for itself or others
loans and other extensions of credit, such activities to
include, but not be limited to, the following: making
of consumer installment loans, purchasing installment
sales finance contracts, making loans and other extensions
of credit to small businesses, and making loans secured
by real or personal property or a combination thereof;
acting as agent or broker for the sale of credit life and
credit accident and health insurance and credit related
property and casualty insurance in connection with ex-
tensions of credit by FinanceAmerica Corporation) at 1831
North Texas, Fairfield, California, through its subsidiary,
FinanceAmerica Corporation.
- 12 **BankAmerica Corporation, San Francisco, California, noti- 2-11-76
fication of intent to engage in de novo activities
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other extensions of credit and servicing for itself or
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ment sales finance contracts, making loans and other ex-
tensions of credit to small businesses, and making loans
secured by real or personal property or a combination
thereof; acting as agent or broker for the sale of credit
life and credit accident and health insurance and credit
related property and casualty insurance in connection
with extensions of credit by FinanceAmerica Corporation)
at 2548 Cottage Way, Sacramento, California, through its
subsidiary, FinanceAmerica Corporation.
- 12 **BankAmerica Corporation, San Francisco, California, noti- 2-14-76
fication of intent to engage in de novo activities
(making or acquiring, for its own account loans and
other extensions of credit and servicing for itself or
others loans and other extensions of credit, such activ-
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stallment sales finance contracts, making loans and
other extensions of credit to small businesses, and
making loans secured by real or personal property or a

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

combination thereof; acting as agent or broker for the sale of credit life and credit accident and health insurance and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Corporation) at Independence Square, 7331 Clairemont Mesa Boulevard, San Diego, California, through its subsidiary, FinanceAmerica Corporation.

12

**BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit and servicing for itself or others loans and other extensions of credit, such activities to include, but not be limited to, the following: making of consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real or personal property or a combination thereof; acting as agent or broker for the sale of credit life and credit accident and health insurance and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Corporation) at 3623 Pacific Coast Highway, Torrance, California, through its subsidiary, FinanceAmerica Corporation.

2-11-76

Reactivated

12

**BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit and servicing for itself or others loans and other extensions of credit, such activities to include, but not be limited to, the following: making of consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real or personal property or a combination thereof; acting as agent or broker for the sale of credit life and credit accident and health insurance and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Corporation) at 16505 Clark Street, Bellflower, California, through its subsidiary, FinanceAmerica Corporation.

2-11-76

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Reactivated Continued

- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit and servicing for itself or others loans and other extensions of credit, such activities to include, but not be limited to, the following: making of consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real or personal property or a combination thereof; acting as agent or broker for the sale of credit life and credit accident and health insurance and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Corporation) at 1050 "B" East Contra Costa Boulevard, Concord, California, through its subsidiary, FinanceAmerica Corporation. 2-11-76
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit and servicing for itself or others loans and other extensions of credit, such activities to include, but not be limited to, the following: making of consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real or personal property or a combination thereof; acting as agent or broker for the sale of credit life and credit accident and health insurance and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Corporation) at 1831 North Texas, Fairfield, California, through its subsidiary, FinanceAmerica Corporation. 2-11-76
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit and servicing for itself or others loans and other extensions of credit, such activities to include, but not be limited to, the following: making of consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real or personal property or a combination thereof; acting as agent or broker for the sale of credit life and credit accident and health insurance and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Corporation) at 1831 North Texas, Fairfield, California, through its subsidiary, FinanceAmerica Corporation. 2-11-76

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Reactivated Continued

combination thereof; acting as agent or broker for the sale of credit life and credit accident and health insurance and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Corporation) at Edinger Plaza, S.W. corner of Edinger and Sher Lane, Huntington Beach, California, through its subsidiary, FinanceAmerica Corporation.

- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit and servicing for itself or others loans and other extensions of credit, such activities to include, but not be limited to, the following: making of consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real or personal property or a combination thereof; acting as agent or broker for the sale of credit life and credit accident and health insurance and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Corporation) at 730 Woodside Road, Redwood City, California, through its subsidiary, FinanceAmerica Corporation. 2-11-76
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit and servicing for itself or others loans and other extensions of credit, such activities to include, but not be limited to, the following: making of consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real or personal property or a combination thereof; acting as agent or broker for the sale of credit life and credit accident and health insurance and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Corporation) at 2548 Cottage Way, Sacramento, California, through its subsidiary, FinanceAmerica Corporation. 2-11-76

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Reactivated Continued

- 12 **BankAmerica Corporation, San Francisco, California, noti- 2-11-76
 fication of intent to engage in de novo activities
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 other extensions of credit and servicing for itself or
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 ities to include, but not be limited to, the following:
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 ment sales finance contracts, making loans and other ex-
 tensions of credit to small businesses, and making loans
 secured by real or personal property or a combination
 thereof; acting as agent or broker for the sale of
 credit life and credit accident and health insurance and
 credit related property and casualty insurance in con-
 nection with extensions of credit by FinanceAmerica
 Corporation) at 415 Laurel Avenue, San Diego, California,
 through its subsidiary, FinanceAmerica Corporation.
- 12 **BankAmerica Corporation, San Francisco, California, noti- 2-11-76
 fication of intent to engage in de novo activities
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 other extensions of credit and servicing for itself or
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 ment sales finance contracts, making loans and other ex-
 tensions of credit to small businesses, and making loans
 secured by real or personal property or a combination
 thereof; acting as agent or broker for the sale of
 credit life and credit accident and health insurance and
 credit related property and casualty insurance in connect-
 ion with extensions of credit by FinanceAmerica Corpora-
 tion) at Independence Square, 7331 Clairemont Mesa
 Boulevard, San Diego, California, through its subsidiary,
 FinanceAmerica Corporation.
- 12 **BankAmerica Corporation, San Francisco, California, noti- 2-11-76
 fication of intent to engage in de novo activities
 (making or acquiring, for its own account loans and
 other extensions of credit and servicing for itself or
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 extensions of credit to small businesses, and making
 loans secured by real or personal property or a combina-

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of the Board of Governors under delegated authority.

Reactivated Continued

tion thereof; acting as agent or broker for the sale of credit life and credit accident and health insurance and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Corporation) at 2100 North Main, Santa Ana, California, through its subsidiary, FinanceAmerica Corporation.

- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit and servicing for itself or others loans and other extensions of credit, such activities to include, but not be limited to, the following: making of consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real or personal property or a combination thereof; acting as agent or broker for the sale of credit life and credit accident and health insurance and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Corporation) at 3623 Pacific Coast Highway, Torrance, California, through its subsidiary, FinanceAmerica Corporation. 2-11-76

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To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

Permitted

- 7 **Sterling Precision Corporation, West Palm Beach, Florida, notification of intent to acquire all of the outstanding common stock of Reynolds & Bookout, Inc., an automotive replacement parts warehouse, and Hubbard Auto Parts, Inc., a subsidiary of the aforementioned, both located in Youngstown, Ohio. 2-12-76

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Other Actions of the Board

Letter to Senator Proxmire responding to his inquiry concerning recommendations received by the Senator from the U.S. Commission on Civil Rights for legislation to assure women of the right to have credit bureau files maintained in their own name.

***Financial Services Corporation of the Midwest, Rock Island, Illinois, extension of time to December 10, 1976, within which to dispose of nonmaterial residual mineral rights.

***Mercantile Bancorporation, Inc., St. Louis, Missouri, extension of time to May 12, 1976, within which to acquire shares of Shelbina Bank, Shelbina, Missouri.

***American Bank and Trust Company, Lansing, Michigan, extension of time to September 6, 1976, within which to establish a branch at 6500 W. Saginaw Highway, Delta Township, Michigan.

***Jackson State Bank, Jackson, Wyoming, investment in bank premises.

***Franklin County Mercantile Bank, Washington, Missouri, investment in bank premises.

***Processed on behalf of the Board of Governors under delegated authority.