

ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

and All Other Actions of the Board

H.2
1975 No. 38

During the Week Ending September 20, 1975

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

2	Nassau Trust Company, Glen Cove, New York	9-17-75
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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

2	Manufacturers and Traders Trust Company, Buffalo, New York. Branch to be established at 3360 Eggert Road, Town of Tonawanda, Erie County.	
2	The Oystermen's Bank and Trust Company, Sayville, New York. Branch to be established in the immediate neighborhood of Yaphank Avenue and Main Street, Yaphank, Suffolk County.	
3	Girard Trust Bank, Bala Cynwyd, Montgomery County, Pennsylvania. Branch to be established in the Lehigh Valley Mall, U. S. Route 22 and MacArthur Boulevard, Whithall Township, Lehigh County.	
7	The Detroit Bank-Livonia, Livonia, Michigan. Branch to be established in the vicinity of Five-Mile and Levan Road, Livonia, Wayne County.	

Approved

- 7 *Bentonville State Bank, Bentonville, Indiana. Branch
 to be established at the Southwest corner of State Road
 No. 44 and County Line Road No. 200, 25 miles east of
 the city limits of Connersville, Fayette County.

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International Investments and Other Actions Approved
Pursuant to Sections 25 and 25(a) of the Federal
Reserve Act and Sections 4(c)9 and 4(c)13 of the
Bank Holding Company Act of 1956, as amended

- 2 Manufacturers Hanover International Finance Corporation,
 New York, New York: to acquire 60 per cent of Manu-
 facturers Hanover Property Services A.G., Zurich,
 Switzerland, and all the stock of a United Kingdom
 operating subsidiary.
- 2 Morgan Guaranty International Finance Corporation, New
 York, New York: to acquire 100 per cent of a
 Commercial Property Company and 100 per cent of a
 Residential Property Company, to be located in France.
- 3 Philadelphia International Investment Corporation,
 Philadelphia, Pennsylvania: to continue to hold 26.4
 per cent of the shares of Concord International,
 S.A., Luxembourg.
- 7 Exchange National Bank of Chicago, Chicago, Illinois:
 to acquire up to 25 per cent of Japhet Bank Ltd.,
 Tel Aviv, Israel.
- 7 First Chicago International Finance Corporation, Chicago,
 Illinois: permission to issue and have outstanding
 obligations, under Section 211.4 of Regulation K.
- 7 Walter E. Heller International Corporation, Chicago,
 Illinois: to acquire 33.3 per cent of Factoring
 Interamericana S.A., Mexico.

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*Applications processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Received

2 Commercial Trust Company of New Jersey, Jersey City,
New Jersey for prior approval to merge with
The First National Bank, Piscataway, New Jersey.

2 Marine Midland Banks, Inc., Buffalo, New York for prior
approval to merge with Marine Midland Bank, Buffalo,
New York.

* * * * *

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 7 Ervin Motors, Marshalltown, Iowa, for approval to
acquire 56.70 per cent of the voting shares of Com-
mercial State Bank, Marshalltown, Iowa.
- 10 Empire Bancorp, Inc., Kansas City, Missouri, for ap-
proval to acquire 80 per cent or more of the voting
shares of Empire State Bank, Kansas City, Missouri.
- 10 Union State Bancshares, Inc., Uniontown, Kansas, for
approval to acquire 80 per cent or more of the voting
shares of Union State Bank, Uniontown, Kansas.

Approved

- 7 Hansen Bancorporation, New Hampton, Iowa, for approval
to acquire 86.2 per cent of the voting shares of State
Bank of Lawler, Iowa, Lawler, Iowa.
- 10 Chase County Corporation, Imperial, Nebraska, for ap-
proval to acquire 99 per cent of the voting shares of
Chase County Bank & Trust Company, Imperial, Nebraska.
- 10 Industrial Bancshares, Inc., Kansas City, Kansas, for
approval to acquire 80 per cent or more of the voting
shares of Industrial State Bank, Kansas City, Kansas.

Denied

- 9 One Corporation, New Richmond, Wisconsin, for approval
to acquire 87.8 per cent or more of the voting shares of
The First National Bank of New Richmond, New Richmond,
Wisconsin.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 1 First National Boston Corporation, Boston, Massachusetts,
for approval to acquire 100 per cent of the voting
shares (less directors' qualifying shares) of the
successor by merger to Blackstone Valley National Bank,
Northbridge (P.O. Whitinsville), Massachusetts.

Received Continued

- 7 Madison Financial Corporation, Chicago, Illinois, for approval to acquire 14.9 per cent of the voting shares of Madison National Bank of Niles, Niles, Illinois, a proposed new bank.
- 7 Michigan National Corporation, Bloomfield Hills, Michigan, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Commercial National Bank, Cassopolis, Michigan.
- 8 Mark Twain Bancshares, Inc., St. Louis, Missouri, for approval to acquire 98.75 per cent of the voting shares of Mark Twain Bank, National Association, Ladue, Missouri, a proposed new bank.
- 12 Washington Bancshares, Inc., Spokane, Washington, for approval to acquire an additional 73,195 shares of the voting shares of Bank of the West, Bellevue, Washington.

Approved

- 4 National City Corporation, Cleveland, Ohio, for approval to acquire 100 per cent of the voting shares of The First National Bank of Ashland, Ashland, Ohio.
- 10 Valley View Bancshares, Inc., Overland Park, Kansas, for approval to acquire 24.99 per cent of the voting shares of Industrial Bancshares, Inc., Kansas City, Kansas.
- 11 U.S. Bancshares, Inc., Brownwood, Texas, for approval to acquire 85 per cent of the voting shares of First State Bank of Crandall, Crandall, Texas, a proposed new bank.

Denied

- 6 Alabama Bancorporation, Birmingham, Alabama, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Muscle Shoals National Bank, Muscle Shoals, Alabama.

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 2 **The Chase Manhattan Corporation, New York, New York, no- 9-19-75
tification of intent to engage in de novo activities
(conducting the business of a mortgage company by
soliciting, making, acquiring, and servicing loans and
other extensions of credit, either secured or unsecured,
for its own account or for the account of others; acting
as an issuer, broker, and/or dealer in respect to
securities guaranteed by the Government National Mortgage
Association; and acting as investment or financial
adviser on real estate matters to the extent of furnish-
ing general economic information and advice as well as
portfolio investment advice on real estate matters) at
Windy Hill Road and 1-75 North and 230 Peachtree Street,
Atlanta, Georgia, through its subsidiary, Housing Invest-
ment Corporation of Florida. Previously shown as delayed
on H.2 No. 29.
- 2 **Chemical New York Corporation, New York, New York, noti- 9-16-75
fication of intent to engage in de novo activities
(leasing real and personal property and equipment on a
non-operating, full-payout basis, and acting as agent,
broker, and adviser with respect to such leases; financ-
ing real and personal property and equipment such as
would be done by a commercial finance company; and
servicing such extensions of credit) at 1760 Century
Circle, N.E., Atlanta, Georgia, and 1111 West Mocking-
bird Lane, Dallas, Texas, through its subsidiary,
Chemlease, Inc.
- 2 **Citicorp, New York, New York, notification of intent to 9-19-75
engage in de novo activities (operating as an industrial
loan company (Morris Plan) issuing thrift certificates
and thrift passbook certificates; offering to sell life
insurance equal to the difference between the maturity
value of a thrift certificate purchase plan or periodic
thrift certificate purchase over a specified term and
the balance at the time of the depositor's death) at
2465 Washington Boulevard, Ogden, Utah, through its
subsidiary, Citicorp Person-to-Person Financial Services
Corporation.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 2 **Citicorp, New York, New York, notification of intent to relocate de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life/accident and health insurance; if this proposal is effected, Nationwide Financial Corporation of Colorado will offer to sell insurance as follows: group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, to make the contractual monthly payments on the loans in the event the borrowers' disability; individual physical damage insurance on personal property subject to security agreements (including liability only when such insurance is sold as part of an insurance package on such property) consumer home equity lending secured by real estate, making loans for the account of others such as one-to-four family unit mortgage loans, pre-authorized consumer revolving credit, and the offering to sell of level (in the case of single payment loans) term life insurance to cover the outstanding balances of consumer credit transaction, singly or jointly, with their spouses or co-signers, in the event of death; further, in regard to the sale of credit related insurance, the subsidiary will not act as a general insurance agency) from 3704 W. 72nd Avenue, Westminster, Colorado, to 1091 Melody Drive, Denver, Colorado, through its subsidiary, Nationwide Financial Corporation of Colorado. 9-19-75

Correction:

- 2 **On H.2 No. 36, the Board reported receipt of a notification of intent from Citicorp, New York, New York, to relocate de novo activities. The notice was republished to add more activities. Citicorp intends to relocate de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life/accident and health insurance; if this proposal is effected, Nationwide Financial Corporation of Colorado will offer to sell insurance as follows: group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, to make the contractual monthly payments on the loans in the event of the borrowers' disability; individual physical damage insurance on personal 9-19-75

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

property subject to security agreements (including liability only when such insurance is sold as part of an insurance package on such property); consumer home equity lending secured by real estate, making loans for the account of others such as one-to-four family unit mortgage loans, preauthorized consumer revolving credit, and the offering to sell of level (in the case of single payment loans) term life insurance to cover the outstanding balances of consumer credit transactions, singly or jointly with their spouses or co-signers in the event of death; further, in regard to the sale of credit related insurance, the subsidiary will not act as a general insurance agency) from 2125 South Sheridan Boulevard, Denver, Colorado, to Aurora Mall, Abilene Street and Potomac Street, Aurora, Colorado; from 2585 S. Colorado Boulevard, Denver, Colorado, to Cherry Creek Shopping Center, East 1st Avenue and University Boulevard, Denver, Colorado; from 1080 W. Littleton Boulevard, Littleton, Colorado, to Southglenn Mall, Arapahoe Road and University Boulevard, Southglenn, Colorado; and from 5703 E. Colfax Avenue, Denver, Colorado, to 1520 Stout Street, Denver, Colorado; through its subsidiary, Nationwide Financial Corporation of Colorado.

- 3 **Fidelcor, Inc., Rosemont, Pennsylvania, notification of intent to engage in de novo activities (servicing loans or extensions of credit for itself or others, such as are made or acquired by a mortgage or finance company, including first and junior mortgage loans and home modernization contracts; selling term life insurance and selling other insurance that is sold as a matter of convenience to the purchaser provided that the premium income from sales of convenience insurance does not constitute a significant portion of the aggregate insurance premium income of the holding company) at 100 Menlo Park, Edison, New Jersey, through its indirect subsidiary, Local Mortgage Corporation and Local Mortgage Company of New Jersey. 9- 5-75
- 3 **Fidelcor, Inc., Rosemont, Pennsylvania, notification of intent to engage in de novo activities (servicing loans or extensions of credit for itself or others, such as are made or acquired by a mortgage or finance company, including first and junior mortgage loans and home 9- 9-75

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

modernization contracts; selling term life insurance and selling other insurance that is sold as a matter of convenience to the purchaser provided that the premium income from sales of convenience insurance does not constitute a significant portion of the aggregate insurance premium income of the holding company from insurance sold) at 2000 Park Street, Columbia, South Carolina, through its indirect subsidiaries, Local Mortgage Corporation and Local Mortgage Company of South Carolina, Inc.

- 11 Republic of Texas Corporation, Dallas, Texas, for permission to retain the shares of Republic Commerce Company, Dallas, Texas.

Correction:

- 11 **On H.2 No. 35, the Board reported as corrected a notification of intent from Bancshares, Inc., Houston, Texas. The name of the holding company was amended to show CU Banc Shares, Inc. The bank holding company's correct name is Bancshares, Inc. 8-14-75
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making consumer installment loans and purchasing installment sales finance contracts, and making loans to small businesses; acting as agent or broker for the sale of credit related life/accident and disability insurance, and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Corporation) from 11 North Third Street, Fernandina Beach, Florida, to South 14th and Jasmine Streets, Amelia Shopping Center, Fernandina Beach, Florida, through its subsidiary, FinanceAmerica Corporation. 9- 2-75
- 12 **Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, including the making of consumer installment loans, purchasing consumer installment sales finance contracts and making of loans to small businesses; leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the effect of the transaction (and, with

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

respect to governmental entities only, reasonably anticipated future transactions) will yield a return that will compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the term of the lease, from rentals; estimated tax benefits (investment tax credit, net economic gain from tax deferral from accelerated depreciation, and other tax benefits with a substantially similar effect); the estimated residual value of the property at the expiration of the initial term of the lease, which in no case shall exceed 20 per cent of the acquisition cost of the property to the lessor; and in the case of a lease of not more than 7 years in duration, such additional amount, which shall not exceed 60 per cent of the acquisition cost of the property, as may be provided by an unconditional guarantee by a lessee, independent third party, or manufacturer, which has been determined by the lessor to have the financial resources to meet such obligation, that will assure the lessor recovery of its investment and cost of financing; acting as insurance agent or broker with regard to credit life and disability insurance relating only to extensions of credit by Rainier Credit Company, secured or unsecured, with the limitation that the initial amount of such insurance issued with respect to any debtors may at no time exceed the amount owed by such debtors, and with regard to consumer credit related property and casualty insurance on personal property subject to security agreements with Rainier Credit Company) at #2 Willamette Plaza, 29th and Willamette Street, Eugene, Oregon, through its subsidiary, Rainier Credit Company.

Approved

- 10 Industrial Bancshares, Inc., Kansas City, Kansas, for permission to retain its ownership of the insurance agency business that is presently being conducted at the offices of Industrial State Bank, Kansas City, Kansas.
- 10 Valley View Bancshares, Inc., Overland Park, Kansas, for approval to engage indirectly in the activity of acting as an agent for sale of credit-related insurance in connection with extensions of credit made by Industrial State Bank, which is to be the sole banking subsidiary of Industrial Bancshares, Inc.

- Delayed
- 10 **Mountain Banks, Ltd., Colorado Springs, Colorado, notification of intent to engage in de novo activities (accepting passbook savings and certificates of deposits of varying maturities up to 4 years; making direct personal loans of various types secured by new and used motor vehicles, household goods and appliances, miscellaneous chattels and real property; and purchasing time sales contracts on chattels from bona fide dealers; acting as agent for the sale of credit life/accident and health insurance in connection with the extension of credit) at 117 West Elm, Lamar, Colorado, through a subsidiary, Lamar Mountain Industrial Bank. 9-16-75
- Correction:
- 11 **On H.2 No. 34, the Board reported as delayed a notification of intent from CU Banc Shares, Inc., Houston, Texas, to engage in de novo activities (acting as insurance agent or broker for fire and casualty insurance including, but not necessarily limited to, home owners' automobile, inland marine, workmen's compensation and mortgage cancellation insurance; such insurance shall be for the holding company and its subsidiaries directly, as well as insurance that is directly related to an extension of credit or a provision of other financial services by a bank or bank related firm; in addition, as a matter of convenience to the purchaser, a certain amount of fire and casualty insurance not related to an extension of credit or financial services by a bank or bank related firm will be sold) at 1800 St. James Place, Suite 308, Houston, Texas, through an affiliated partnership known as Lancelot Insurance Agency. The bank holding company's correct name is Bancshares, Inc. 8-22-75
- Permitted
- 1 **Baystate Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (providing bookkeeping or data processing services for the internal operations of Baystate Corporation and its subsidiaries, and storing and processing banking, financial, or related economic data for others, such as performing payroll, accounts receivable or payable, or billing services) at 295 Weston Street, Waltham, Massachusetts; 13 Chelsea Street, Everett, Massachusetts; and 1414 Massachusetts Avenue, Cambridge, Massachusetts; through a subsidiary, Baybanks Data Services, Inc. 9-18-75

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 2 **Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, to make the contractual monthly payments on the loans in the event of the borrowers' disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Financial Corporation will not offer insurance counseling) at 1425 West Pioneer Drive, Irving, Texas, through its subsidiary, Nationwide Financial Corporation. 9-14-75
- 3 **First Pennsylvania Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (operating an industrial bank in the manner authorized by Colorado State Law including the acceptance of time and savings deposits; making, acquiring, or servicing loans and other extensions of credit; and acting as insurance agent or broker with respect to the sale of credit life/accident and health insurance directly related to such extensions of credit) at 2275 East Arapahoe Road, Littleton, Colorado, through its direct subsidiary, Continental Finance Corporation of America, a subsidiary to be known as Southglenn Continental Industrial Bank. 9-19-75
- 3 **Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to relocate de novo activities (making installment loans for personal, family, or household purposes; purchasing sales finance contracts executed in connection with the sale of personal, family, or household goods or services in connection with certain personal installment loans made and sales finance contracts purchased; selling casualty insurance, credit life/accident and health insurance and reinsuring such credit life/accident and health insurance through 9- 1-75

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

Patrick Henry Insurance Company and Patrick Henry Life Insurance Company, indirect subsidiaries of Philadelphia National Corporation; advertising, offering, and preparing motor vehicle leases, and generally acting as agent for a lessor in the full pay-out leasing of motor vehicles; and generally engaging in the business of a consumer finance company) from 7517 McKnight Road, Pittsburgh, Pennsylvania, to 136 Three Degree Road, Pittsburgh, Pennsylvania, through its indirect subsidiary, Signal Consumer Discount Company.

- 3 **Provident National Corporation, Philadelphia, Pennsylvania, 9-14-75
notification of intent to engage in de novo activities
(leasing of personal property and equipment on a full
pay-out basis; and making or acquiring, for its own
account or for the account of others, loans and other
extensions of credit including conditional sales,
inventory, and accounts receivable) at 1775 The Ex-
change, Atlanta, Georgia, through its indirect sub-
sidiary, Provco Leasing Corporation.
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, 9-15-75
notification of intent to engage in de novo activities
(making or acquiring, for its own account or for the
account of others, loans and other extensions of credit;
servicing loans and other extensions of credit for any
person; operating a licensed small loan company and an
installment sales finance company; and acting as agent
for insurance directly related to such small loan com-
pany and installment sales company activities) at 2059
Cooledge Road, Tucker, Georgia, through a subsidiary,
Citizens and Southern Finance Company.
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, 9-15-75
notification of intent to engage in de novo activities
(making or acquiring, for its own account or for the
account of others, loans and other extensions of credit
(including issuing letters of credit and accepting
drafts) such as would be made by a mortgage company;
servicing loans and other extensions of credit for any
person; and acting as investment or financial adviser,
including serving as the advisory company for a mortgage
or a real estate investment trust and furnishing eco-
nomic or financial information) at 2059 Cooledge Road,
Tucker, Georgia, through a subsidiary, Citizens and
Southern Mortgage Company.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in de novo activities (making, originating, acquiring, or servicing loans and other extensions of credit for any person, including consumer installment loans) at 2059 Cooledge Road, Tucker, Georgia, through a subsidiary, Citizens and Southern Servicing Company. 9-15-75
- 6 **First National Bankshares of Florida, Inc., Pompano Beach, Florida, notification of intent to engage in de novo activities (providing data processing services for subsidiary banks of the holding company and their customers and correspondents) at 2400 East Atlantic Boulevard, Pompano Beach, Florida, through a subsidiary, First Bankers Data Corp. 9-19-75
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (acting as agent or broker for the sale of credit related life/accident and disability insurance, and credit related property and casualty insurance in connection with extensions of credit by GAC Finance Corporation) from 5307 Broadway, San Antonio, Texas, to 816 Jones Maltsberger Road, San Antonio, Texas, through its subsidiary, GAC Finance Corporation. 9-14-75
- 12 **SEAFIRST CORPORATION, Seattle, Washington, notification of intent to engage in de novo activities (acting as insurance agent with regard to mortgage life insurance and mortgage disability insurance relating to extensions of credit by the holding company or one of its subsidiaries that are secured by mortgages or other liens on real property and improvements thereon) at all existing branches and offices of Seattle-First National Bank at their present locations throughout the State of Washington through a subsidiary, Spokane Eastern Company. 9-14-75

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Other Actions of the Board

Statement by Governor Philip C. Jackson, Jr., before the Senate Committee on Banking, Housing and Urban Affairs.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Continued

Amendment to Regulation Z, that requires creditors to disclose in a clear and conspicuous manner the credit terms involved in the use of cash advance checks.

The Board issued regulations to implement the Fair Credit Billing Act, effective October 28, 1975, the date the new Act goes into effect.

Regulation Z, Truth in Lending, the Board proposes to amend Regulation Z, to require disclosure of the closing costs in certain real property transactions not covered by the Real Estate Settlement Procedures Act, comment will be received by the Board through October 15, 1975.

Regulations G, T, and U, "same-day substitution" rule, the Board announced that effective November 3 it will reinstate a rule that limits the use of the same-day substitution privilege in stock margin accounts.

Letters to members of Congress requesting clarification of the Fair Credit Billing Act.

The Board amended its Rules Regarding Delegation of Authority to delegate to the General Counsel of the Board authority to designate Board staff attorneys as Board counsel in any proceeding ordered by the Board to be conducted in accordance with Part 263 of chapter relating to this delegation.

***American Bancshares, Incorporated, North Miami, Florida, extension of time until December 27, 1975, within which to merge with ComBanks Corporation, Winter Park, Florida.

***Edwardsville Bankshares, Inc., Edwardsville, Kansas, extension of time to October 16, 1975, within which to file its registration statement.

***First Financial Corporation, Tampa, Florida, extension of time until January 3, 1976, within which to acquire and open for business, Second National Bank of Lakeland, Lakeland, Florida; extension of time until December 19, 1975, within which to acquire First Bank of Marco Island, Marco Island, Florida.

***Processed on behalf of the Board of Governors under delegated authority.

Continued

- ***First Western Corporation, Casper, Wyoming, extension of time to November 3, 1975, within which to consummate the acquisition of the successor by merger to Western National Bank of Casper, Casper, Wyoming.
- ***Northwestern Financial Corporation, North Wilkesboro, North Carolina, extension of time in which it may acquire through merger, voting shares of Northwestern Finance Company, North Wilkesboro, North Carolina.
- ***Provident National Corporation, Philadelphia, Pennsylvania, extension of time until January 31, 1976, within which to open a de novo office of its subsidiary, John P. McGuire and Company.
- ***Fidelity Union Trust Company, Newark, New Jersey, to make an additional investment in bank premises.
- ***Foxworth Bank, Foxworth, Mississippi, to make an additional investment in bank premises.
- ***Bank of Utah, Ogden, Utah, extension of time to April 7, 1976, within which to establish a branch office at 7th South and State Street, Salt Lake City, Utah.
- ***Detroit Bank and Trust Company, Detroit, Michigan, extension of time to May 7, 1976, within which to establish a branch at 20805 Twelve-Mile Road, Roseville, Michigan.
- ***Farmers Savings Bank, Stony Ridge, Ohio, extension of time to November 20, 1975, within which to establish its branch at the corner of Oregon Road and State Route 795, Lake Township, Ohio.
- ***Marine Midland Bank-Southern, Elmira, New York, extension of time to establish a branch at the intersection of Harry L Drive and Reynolds Road, Village of Johnson City, New York.
- ***Union Commerce Bank, Cleveland, Ohio, extension of time until April 16, 1976, within which to establish its branch at 15620 Lake Shore Boulevard, Cleveland, Ohio.

***Processed on behalf of the Board of Governors under delegated authority.