



Approved

- 7 \*The Detroit Bank and Trust Company, Detroit, Michigan.  
Branch to be established at 20805 Twelve Mile  
Road, Roseville, Macomb County.
- 12 \*United California Bank, Los Angeles, California. Branch  
to be established in the vicinity of the intersection  
of Colusa Avenue and Rocca Way, County of Yuba City,  
Sutter County.

Denied by State

- 7 Warren Bank, Warren, Michigan. Branch to be established  
at 4300 Fourteen Mile Road, Warren.

\* \* \* \* \*

Thirty Day Notice of Intention to Establish an  
Additional Branch in a Foreign Country

Received

- 2 Manufacturers Hanover Trust Company, New York, New York:  
an additional branch in Germany to be located in  
Hamburg.

Approved

- 2 Marine Midland Bank-New York, New York, New York: an  
additional branch in England to be located in London.

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International Investments and Other Actions Approved  
Pursuant to Sections 25 and 25(a) of the Federal  
Reserve Act and Sections 4(c)9 and 4(c)13 of the  
Bank Holding Company Act of 1956, as amended

- 2 Bank of America, New York, New York: an additional  
investment to maintain its 16.3 per cent interest  
in a Foreign Trade Bank of Iran, Tehran, Iran.

\*Application processed by the Reserve Bank on behalf of the Board of  
Governors under delegated authority.

International Investments and Other Actions Approved  
Cont'd

- 2 Bank of America, New York, New York: to acquire 99.0 per cent of a de novo finance company, Financiera America, S.A., Santiago, Chile.
- 2 Marine Midland International Corporation, New York, New York: an additional investment to increase its interest to 100 per cent in International Marine Banking Co. Limited, London, England.

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 8 FOB, Corp., Belleville, Illinois, for approval to acquire 124,000 shares of the voting shares of the successor by merger to First National Bank of Belleville, Belleville, Illinois.
- 9 "TRUST B" under the Last Will and Testament of Ralph R. Kriesel, Deceased, St. Paul, Minnesota, for approval to acquire 39.06 per cent of the voting shares of First National Bank in Anoka, Anoka, Minnesota; and 19.20 per cent of the voting shares of First State Bank of Spring Lake Park, Spring Lake Park, Minnesota.
- 9 "TRUST B-1" under the Last Will and Testament of Ralph R. Kriesel, Deceased, St. Paul, Minnesota, for approval to acquire 37.08 per cent of the voting shares of The First National Bank of Hudson, Hudson, Wisconsin.
- 11 Sooner Bancshares, Inc., Caddo, Oklahoma, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Bryan County National Bank, Caddo, Oklahoma.

Approved

- 9 First Bemidji Holding Company, Bemidji, Minnesota, for approval to acquire 80.1 per cent or more of the voting shares of The First National Bank of Bemidji, Bemidji, Minnesota.
- 9 Peoples State Holding Company, Westhope, North Dakota, for approval to acquire 95.94 per cent of the voting shares of Peoples State Bank, Westhope, North Dakota.
- 10 Clinton Bancshares, Inc., Clinton, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of First National Bank in Clinton, Clinton, Oklahoma.
- 10 International Bancshares, Inc., Gladstone, Missouri, for approval to acquire 82.76 per cent or more of the voting shares of First National Bank of Gladstone, Gladstone, Missouri; and 96.10 per cent or more of the voting shares of Citizens Bank and Trust Company, Smithville, Missouri.
- 10 SYB Corporation, Oklahoma City, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of Stock Yards Bank, Oklahoma City, Oklahoma.

Approved Continued

- 10 Westgate Bancshares, Inc., Kansas City, Kansas, for approval to acquire 80 per cent or more of the voting shares of Westgate State Bank, Wyandotte County, Kansas.

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To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 4 National City Corporation, Cleveland, Ohio, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of National City Bank of Lake County, Mentor, Ohio, a proposed new bank.
- 7 National Detroit Corporation, Detroit, Michigan, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Bank of Commerce of Lansing, Lansing, Michigan.
- 11 Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Casa Linda National Bank of Dallas, Dallas, Texas.
- 11 Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Fidelity Bank, National Association, Dallas, Texas.
- 11 Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 2,100 shares of the voting shares of First National Bank of Stafford, Harris County, Texas.
- 11 Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Northwest National Bank of Dallas, Dallas, Texas.
- 11 Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Royal National Bank of Dallas, Dallas, Texas.

Received Continued

- 11 Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The Village Bank (National Association), Dallas, Texas.

Approved

- 6 First Alabama Bancshares, Inc., Birmingham, Alabama, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Citizens Bank, Moulton, Alabama.
- 10 First Community Bancorporation, Joplin, Missouri, for approval to acquire 90 per cent or more of the voting shares of The McDonald County Bank, Pineville, Missouri.
- 10 United Banks of Colorado, Inc., Denver, Colorado, for approval to acquire 80 per cent or more of the voting shares of South Platte National Bank, LaSalle, Colorado.
- 10 Westland Banks, Inc., Lakewood, Colorado, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Castle Rock National Bank, Castle Rock, Colorado, a proposed new bank.
- 10 Westland Banks, Inc., Lakewood, Colorado, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Gunbarrel National Bank, Boulder, Colorado, a proposed new bank.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 \*\*Worcester Bancorp, Inc., Worcester, Massachusetts, notification of intent to engage in de novo activities (acting as insurance agent or broker in offices at which Worcester Bancorp, Inc., or its subsidiaries are otherwise engaged in business with respect to the following types of insurance: credit life insurance, credit accident and health insurance, and mortgage

5- 9-75

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.







Approved Continued

- 10 Westgate Bancshares, Inc., Kansas City, Kansas, for approval for permission to engage de novo in the sale of credit life and credit accident and health and other credit insurance directly related to extensions of credit.

Delayed

- 2 \*\*Citicorp, New York, New York, notification of intent to engage in de novo activities (operating as an Industrial Loan Company (Morris Plan) issuing thrift certificates and thrift pass book certificates; offering to sell life insurance equal to the difference between the maturity value of a thrift certificate purchase plan or periodic thrift certificate purchases over a specified term and the balance at the time of the customer's death; if this proposal is effected, the establishment will also be known as Citicorp Person-to-Person Financial Center of Utah) at 10 West First South, Salt Lake City, Utah, through a subsidiary, Nationwide Financial Services Corporation known as Citicorp Person-to-Person Financial Center. 5- 9-75

Permitted

- 1 \*\*First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (to offer credit life and credit accident and health insurance coverage to its borrowers through a master insurance policy) at 920 Franklin Street, S.W., Suite B., Huntsville, Alabama, through a subsidiary, CAH Acceptance Corporation. 5- 5-75
- 1 \*\*First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (to offer credit life and credit accident and health insurance to its borrowers through a master insurance policy) at 602 Bel Air Boulevard, Suite 11, Mobile, Alabama, through a subsidiary, CAH Acceptance Corporation. 5-10-75
- 8 \*\*First Tennessee National Corporation, Memphis, Tennessee, notification of intent to engage in de novo activities (providing bookkeeping and data processing services; storing and processing banking, financial, and related economic data, and performing payroll, accounts receivable and payable, and billing services) at 921 Woodland Street, Nashville, Tennessee, through its newly formed division, First Tennessee Data Services Center. 5- 8-75

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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Withdrawn

\*\*Marine Midland Banks, Inc., Buffalo, New York, notification of intent to engage in de novo activities (originating, making, acquiring, and servicing, for its own account or for the account of others, loans and other extensions of credit either unsecured or principally secured by mortgages on residential or commercial properties or leasehold interests therein; acting as investment or financial adviser to the extent of serving as the advisory company for a mortgage or real estate investment trust, furnishing general economic information and advice or real estate matters and providing portfolio investment advice on real estate matters; and performing property management services on property acquired as a result of a default on loans) at 9595 Wilshire Boulevard, Suite 501, Beverly Hills, California, through its subsidiary, Midland Research Corporation.

5- 5-75

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Other Actions of the Board

Report on H.R. 942, a bill that would authorize the Comptroller General to conduct annual audits of the Board of Governors, the Federal Reserve Banks, and their branches, letter of opposition sent to Honorable Jack Brooks, Chairman, Committee on Government Operations.

Statement by Gov. George Mitchell before the House Committee on Banking, Currency and Housing on GAO audit.

The Board made available for public inspection data collected in connection with a pilot survey on possible housing discrimination.

Issuance of subordinated capital notes by Stockmen's Bank, Gillette, Wyoming.

Report on S. 483, a bill that would amend the Equal Credit Opportunity Act by forbidding creditors to discriminate in the extension of credit on the basis of age, in addition to the present categories of sex and marital status, letter of reply to request for Board's comments sent to Honorable William Proxmire.

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\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Continued

Termination of the registration of the capital stock of  
The Harter Bank and Trust Company, Canton, Ohio.

Extension of time granted to Community Bank, Petersburg,  
Virginia, until May 30, 1975, within which to file a  
registration statement.

Citizens State Bank, Crane, Texas, proposed merger with  
First State Bank, Crane, Texas, report to the Federal  
Deposit Insurance Corporation on competitive factors.

Brookfield State Bank, Houston, Texas, proposed merger  
with Bank of Alameda, Houston, Texas, report to the  
Federal Deposit Insurance Corporation on competitive  
factors.

Tokai Bank of California, Los Angeles, California, pro-  
posed merger with Centinela Bank, Inglewood, California,  
report to the Federal Deposit Insurance Corporation on  
competitive factors.

\*\*\*Bankers Trust Company, New York, New York, extension of  
time within which to establish a branch in the Central  
Arcade Building "A", Hunts Point Cooperative Market,  
Borough of the Bronx, New York.

\*\*\*Citizens Commercial Corporation, Flint, Michigan, ex-  
tension of time to August 4, 1975, within which to  
become a bank holding company through the acquisition  
of 100 per cent of the voting shares of Citizens com-  
mercial & Savings Bank, Flint, Michigan.

\*\*\*First Banc Group of Ohio, Inc., Columbus, Ohio, request  
for an additional extension of time until August 8,  
1975, to commence business of its approved de novo  
subsidiary First Group Mortgage Corp., Columbus, Ohio.

\*\*\*Citizens State Savings Bank, New Baltimore, Michigan,  
extension of time to November 7, 1975, within which  
to establish a branch at 32900 23-Mile Road, Chester-  
field Township, Michigan.

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\*\*\*Processed on behalf of the Board of Governors under delegated authority.

Continued

- \*\*\*First Community Bancorporation, Joplin, Missouri, application for prior approval of the acquisition of 90 per cent or more of the voting shares of the McDonald County Bank, Pineville, Missouri.
- \*\*\*First Virginia Bankshares Corporation, Falls Church, Virginia, extension of time in which it may acquire voting shares of the successor by merger to The Peoples National Bank of Rocky Mount, Rocky Mount, Virginia.
- \*\*\*First State Bank of Porter, Porter, Indiana, application to make an investment in bank premises.
- \*\*\*Columbia Bank of Tampa, Tampa, Florida, extension of time until May 30, 1976, within which to establish a branch at Adamo Drive and 21st Street, Tampa, Florida.

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\*\*\*Processed on behalf of the Board of Governors under delegated authority.