

Records Section
BA-1125

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on
and All Other Actions of the Board

H.2
1975 No. 16

During the Week Ending April 19, 1975

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

2	Nassau Trust Company, Glen Cove, New York	4-18-75
12	Farmers & Merchants Bank of Central California, Lodi, California	4-15-75

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

9	The Merchants and Miners Bank, Calumet, Michigan
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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

2	European-American Bank and Trust Company, New York, New York. Branch to be established at Fifth Avenue and 85th Street, Bay Ridge, Brooklyn.
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Received Cont'd

5 New Bank of Culpeper, Culpeper, Virginia. Branches to be established at the following locations:

- A. To be established at 106 West Cherry Street, Culpeper, Culpeper County.
- B. To be established at 206 South Main Street, Culpeper, Culpeper County.

Approved

2 *Lincoln First Bank of Rochester, Rochester, New York. Branch to be established at Wegman's Supermarket, 6600 Pittsford-Palmyra Road, Town of Perinton (Unincorporated Area), Monroe County.

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To establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Approved

2 First National City Bank, New York, New York: a branch in the Sultanate of Oman to be located in Muscat.

2 The Chase Manhattan Bank, National Association, New York, New York: a branch in Jordan to be located in Amman.

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Thirty Day Notice of Intention to Establish an Additional Branch in a Foreign Country

Approved

2 First National City Bank, New York, New York: an additional branch in the United Arab Emirates, to be located in Ras Al Khaimah.

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*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

International Investments and Other Actions Approved Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)9 and 4(c)13 of the Bank Holding Company Act of 1956, as amended

- 2 The Chase Manhattan Bank, National Association, New York, New York: to acquire 100.0 per cent of a de novo company to be known as Chase Merchant Bank Nigeria Ltd., Lagos, Nigeria.
- 2 Wells Fargo Bank International, New York, New York: an additional investment in Interamericana de Arrendamientos, S.A., Mexico.
- 2 First National City Bank, New York, New York: to continue to hold the shares of Banco de Guayaquil, Guayaquil, Ecuador.
- 2 Marine Midland Western International Corporation, Buffalo, New York: to continue to hold the shares of MarMid Financial Services Limited, Toronto, Canada, now that the latter holds 90.0 per cent of MM Builders Funds Limited, Toronto.
- 3 First Pennsylvania Corporation, Philadelphia, Pennsylvania, a Bank Holding Company: to reorganize its direct wholly-owned subsidiary First Pennsylvania International, Ltd., Grand Cayman, Cayman Islands.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 10 Commercial Bankshares, Inc., Grand Island, Nebraska,
for approval to acquire 88 per cent or more of the
voting shares of Commercial National Bank & Trust
Company, Grand Island, Nebraska, Grand Island, Nebraska.
- 10 Mountain Financial Services, Inc., Denver, Colorado,
for approval to acquire 97.5 per cent or more of the
voting shares of Northwest State Bank, Arvada, Colorado.

Approved

- 9 Maple Banc Shares, Inc., Maple Plain, Minnesota, for
approval to acquire 85.9 per cent of the voting shares
of State Bank of Maple Plain, Maple Plain, Minnesota.

Denied

- 8 Midwest Bancshares, Inc., Poplar Bluffs, Missouri, for ap-
proval to acquire 80 per cent of the voting shares of
Dexter National Bank, Dexter, Missouri.

* * * * *

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 10 Commerce Bancshares, Inc., Kansas City, Missouri, for
approval to acquire 100 per cent (less directors'
qualifying shares) of the voting shares of Commerce Bank
of Grandview, National Association, Grandview, Missouri,
a proposed new bank.
- 11 First City Bancorporation of Texas, Inc., Houston, Texas,
for approval to acquire 170,868 shares or more of the
voting shares of Central Bank and Trust Company, Farmers
Branch, Texas.
- 11 First City Bancorporation of Texas, Inc., Houston, Texas,
for approval to acquire 87.8 per cent or more of the
voting shares of First Greenville National Bank, Green-
ville, Texas.

Received Continued

- 12 First Security Corporation, Salt Lake City, Utah, for approval to acquire 99 per cent of the voting shares of First Security State Bank of Helper, Helper, Utah, a proposed new bank.

Approved

- 10 First National Charter Corporation, Kansas City, Missouri, for approval to acquire 80 per cent or more of the voting shares of The Aurora Bank, Aurora, Missouri.

Suspended

- 11 Correction:
Commerce Financial Corporation, Fort Worth, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of American State Bank, Fort Worth, Texas, a proposed new bank. This application should have been reported as returned as of March 21, 1975.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

- 6 First Bancgroup-Alabama, Inc., Mobile, Alabama, for approval to merge with United Alabama Bancshares, Inc., Birmingham, Alabama.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 2 **Fidelity Union Bancorporation, Newark, New Jersey, notification of intent to engage in de novo activities (the business of making loans in the present maximum amount of \$3,500 or less under the provisions of the Pennsylvania Consumer Discount Company Act; and making available to customers, credit life insurance and disability insurance covering the unpaid balance of loans outstanding; and other insurance to protect collateral during the periods of credit extensions) at 25th and Butler Street, Palmer Township, Pennsylvania, through a subsidiary of its subsidiary, Suburban Finance Company, known as Sentry Consumer Discount Company.

4-15-75

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 5 **First Maryland Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit; and acting as insurance agent or broker in the sale of credit accident and health insurance and credit life insurance related to loans and other extensions of credit by First Maryland Bancorp or any of its bank or bank-related affiliates and of other insurance to protect the collateral in which First Maryland Bancorp or any of its bank-related affiliates have a security interest) at 20 Mall Shopping Center, Guilderland, New York, through its subsidiary, State Loan Corp. 4-18-75
- 6 **CB&T Bancshares, Inc., Columbus, Georgia, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a first mortgage company) at 620 Shuring Drive, Northeast Plaza Shopping Center, Macon, Georgia, through a subsidiary, The Georgia Company of America. 4-15-75
- 10 First National Insurance Agency, Incorporated, Exeter, Nebraska, for permission to continue to engage in activities which were commenced through the acquisition of A.B.&C. Becker Agency, and E. L. McCabe Agency, Exeter, Nebraska.
- 10 Mountain Financial Services, Inc., Denver, Colorado, for approval to engage in insurance activities as agent or broker for insurance directly related to extensions of credit by a bank or bank-related firm, such as credit life, health and accident insurance, or insurance protecting loan collateral.
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to relocate the Des Plaines, Illinois office of its subsidiary, Decimus Corporation, which engages in (storing and processing of banking, financial, and related economic data, for one or more financial institutions, such as demand deposit accounting, general ledger accounting, account reconciliation, installment loan accounting, mortgage loan accounting, savings accounting, credit union accounting, and commercial loan 4- 7-75

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

accounting; and storing and processing of financial and accounting data for non-financial institutions relating to payroll, accounts receivable or payable, and other billing services) from 2200 East Devon Avenue, Des Plains, to 1660 Louis Avenue, Elk Grove, Illinois.

- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to relocate the Miami, Florida, office of its indirect subsidiary, FinanceAmerica Credit Corporation, a subsidiary of FinanceAmerica Corporation, which engages in (purchasing installment sales finance contracts on vehicles, mobile homes, pleasure equipment, and home improvement; acting as agent or broker for the sale of credit related life/accident and disability insurance, and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Credit Corporation) from Suite 226, 7800 Building, 7800 Red Road, Miami, Florida, to 1141 East Altamonte Drive, Altamonte Springs, Florida. 4-10-75
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to relocate the St. Petersburg, Florida office of its subsidiary, FinanceAmerica Corporation (Florida), a subsidiary of FinanceAmerica Corporation, which engages in (making of consumer installment loans, purchasing installment sales finance contracts, and making of loans to small businesses; acting as agent or broker for the sale of credit related life/accident and disability insurance, and credit related property and casualty insurance in connection with extensions of credit by FinanceAmerica Corporation) from 654 Central Avenue, St. Petersburg, Florida, to 769 - 34th Street North, St. Petersburg, Florida. 4-10-75
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making loans, extending credit, and providing of services incident to such loans and extensions of credit such as would be made or provided by a finance company, including the following specific activities: (a) providing funds and/or credit services in connection with the financing of stock and floor plan inventory of distributors and dealers of consumer products; (b) makes available to such dealers, at their option and cost, 4-15-75

**4(c)(8) and 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

fire, theft, and damage insurance on a monthly reporting basis covering only the outstanding indebtedness on such floor plan inventory) at 3074 A Whitney Avenue, Hamden, Connecticut; 9901 Paramount Boulevard, Downey, California; 3960 Peachtree Road, N.E., Atlanta, Georgia; 927 Temple Street, Whitman, Massachusetts; 9001 East Bloomington Freeway, Bloomington, Minnesota; 6501 East Livingston Avenue, Reynoldsburg, Ohio; and 5600 West 95th Street, Leawood, Kansas; through its indirect subsidiary, MerCredit Corporation, a subsidiary of FinanceAmerica Corporation.

- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to relocate the Santa Rosa, California office of its subsidiary, GAC Finance Inc. of California, a direct subsidiary of GAC Finance West, which engages in (making of consumer installment loans and purchasing installment sales finance contracts, and making of loans to small businesses; acting as agent or broker for the sale of credit related life/accident and disability insurance, and credit related property and casualty insurance in connection with extensions of credit by GAC Finance Inc. of California) from 420-1/2 Mendocino Avenue, Santa Rosa, California, to 2777 Cleveland Avenue, Santa Rosa, California. 4- 8-75
- 12 **Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; and servicing loans and other extensions of credit for other persons) at 190 South King Street, Honolulu, Hawaii, through its subsidiary, Rainier Mortgage Company. 4-11-75
- 12 **SEAFIRST CORPORATION, Seattle, Washington, notification of intent to engage in de novo activities (acting as insurance agent with regard to group and individual credit life, credit accident and health, and credit disability insurance in connection with extensions of credit by SEAFIRST CORPORATION or its subsidiaries (e.g. Seattle-First National Bank, Firstbank Mortgage Corporation and Firstbank Leasing Corporation) at all branches of Seattle-First National Bank located through out the State of Washington, through a subsidiary, Spokane Eastern Company. 4-10-75

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 12 **SEAFIRST CORPORATION, Seattle, Washington, notification of intent to engage in de novo activities (acting as insurance agent with regard to group and individual credit life, credit accident and health and credit disability insurance in connection with extensions of credit by SEAFIRST CORPORATION or its subsidiaries (e.g. Seattle-First National Bank, Firstbank Mortgage Corporation and Firstbank Leasing Corporation) at branches of Seattle-First National Bank in Centralia and Bremerton, Washington, in addition to branches of Seattle-First National Bank in communities in the vicinity of Centralia and Bremerton, through its subsidiary, Spokane Eastern Company. 4-17-75
- 12 **Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a commercial finance company; and acting as broker or agent for the sale of consumer related life/accident and health insurance and consumer related property and casualty insurance) at 16200 Ventura Boulevard, Encino, California, through its subsidiary, Security Pacific Finance Corporation. 4- 3-75
- 12 **Western Bancorporation, Los Angeles, California, notification of intent to engage in de novo activities (acting as investment or financial adviser to the extent of (a) serving as investment adviser, as defined in Section 2(a)(20) of the Investment Company Act of 1940, to an investment company registered under that Act; (b) providing portfolio investment advice to other persons; and (c) furnishing general economic statistical forecasting services and industry studies) at 901 State Street, Santa Barbara, California, through its subsidiary, Western Asset Management Company. 4- 8-75

Approved

- 2 Midlantic Banks Inc., West Orange, New Jersey, for approval to acquire all of the voting shares of Great Eastern Leasing Corporation, New York, New York, through its subsidiary, Midlantic Commercial Corporation.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

- Delayed
- 2 **Citicorp, New York, New York, notification of intent to engage in de novo activities (operating as a thrift company (Morris Plan), issuing thrift certificates and and thrift passbook certificates; offering to sell life insurance equal to the difference between the maturity value of a deposit plan or periodic deposits over a specified term and the balance at the time of the depositor's death; if this proposal is effected, the establishment will also be known as Citicorp Person-to-Person Financial Center of Utah) at 2186 Highland Drive, Salt Lake City, Utah, through a subsidiary of Nationwide Financial Services Corporation, known as Citicorp Person-to-Person Financial Center. 4-14-75
- Permitted
- 2 **Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation of Montana will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, to make the contractual monthly payments on the loans in the event of the borrowers' disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Financial Corporation of Montana will not offer insurance counseling) at 18th Street and Grand Avenue, Billings, Montana, through its subsidiary, Nationwide Financial Corporation of Montana. 4-14-75
- 3 **Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to relocate de novo activities (making of installment loans for personal, family, or household purposes; purchasing of sales finance contracts executed in connection with the sale of personal, family, or household goods or services; 4-19-75

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

selling of and writing of reinsurance with respect to credit life insurance and credit disability insurance sold in connection with certain personal installment loans made and sales finance contracts purchased; selling of insurance protecting the collateral securing the extensions of credit and generally engaging in the business of a consumer finance company) from 4 Market Street, Brownsville, Pennsylvania, to 86 West Fayette Street, Uniontown, Pennsylvania, through an indirect subsidiary, Signal Consumer Discount Company, 1800 Three Gateway Center, Pittsburgh, Pennsylvania.

- 6 **Trust Company of Georgia, Atlanta, Georgia, notification of intent to shift de novo activities (providing book-keeping and data processing services for the internal operations of the holding company and its subsidiaries and affiliates, storing and processing other banking, financial, and related economic data, and performing such incidental activities as are necessary to carry on the foregoing; including in the above, but not limited to, providing services relating to corporate trust, factoring, fixed assets, general ledger, line of credit, marketing systems, project controll, profit sharing, payroll, safekeeping, staff sales, time accounting, excess computer time, computer software as a by product, payroll services, audio response, auditing, bond accounting, certificate of deposit, check reconciliation, demand deposit accounting, installment loans, book-keeping loans and discounts, savings and personal trust services (but not including computer output microfilming operations), for the holding company, subsidiaries, affiliates, and other banks and businesses) from its subsidiary, Trust Company Bank to Trust Company of Georgia and conduct the activities at Macon, Georgia. 4-15-75
- 10 **Colorado National Bankshares, Inc., Denver, Colorado, notification of intent to engage in de novo activities (accepting time and savings deposits; making consumer loans, including direct and indirect personal loans that are either unsecured or secured by such collateral as motor vehicles, furniture, appliances, mobile homes, and other categories of personal property or equipment; and 4-14-75

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

acting as agent for the sale of single and joint reducing term and single level credit life insurance and health and accident insurance which names the industrial bank as creditor beneficiary of benefits paid in connection with loans made by such industrial bank) in Northglenn, Colorado, through a subsidiary, Northglenn Industrial Bank.

12

**Alameda Bancorporation, Inc., Alameda, California, notification of intent to relocate the Alameda office of First Leasing Corporation which engages in (leasing of personal property, acting as agent, broker, and adviser in the leasing of such personal property, plus the servicing and management of leases generated by, but not limited to, Alameda First National Bank and the procuring and servicing of leases originated by First Leasing Corporation provided: the lease is to serve as the functional equivalent of an extension of credit to the lessee of the property; the property to be leased is acquired specifically for the leasing transaction under consideration or was acquired specifically for an earlier leasing transaction; the lease is on a nonoperating basis; at the inception of the initial lease the effect of the transaction (and, with respect to governmental entities only, reasonably anticipated future transactions) will yield a return that will compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the term of the lease, from: (1) rentals; (2) estimated tax benefits (investment tax credit, net economic gain from tax deferral from accelerated depreciation, and other tax benefits with a substantially similar effect); (3) the estimated residual value of the property at the expiration of the initial term of the lease, which in no case shall exceed 20 per cent of the acquisition cost of the property to the lessor; and (4) in the case of a lease of not more than 7 years in duration, such additional amounts, which shall not exceed 60 per cent of the acquisition cost of the property, as may be provided by an unconditional guarantee by a lessee, independent third party or manufacturer, which has been determined by the lessor to have the financial resources to meet such obligations, that will assure the lessor of recovery of its investment

4-18-75

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

and cost of financing; the maximum lease term during which the lessor must recover the lessor's full investment in the property plus the estimated total cost of financing the property shall be 40 years; and at the expiration of the lease (including any renewals or extensions with the same lessee), all interest in the property shall be either liquidated or re-leased on a non-operating basis as soon as practicable but in no event later than two years from the expiration of the lease, however, in no case shall the lessor retain any interest in the property beyond 50 years after its acquisition of the property) from 1120 Ballena Boulevard to 2111 Whitehall Place, Alameda, California.

Rescinded

- 12 **Wells Fargo and Company, San Francisco, California, notification of intent to relocate the El Segundo, California, office of its subsidiaries, Wells Fargo Leasing Corporation and Wells Fargo Transport Leasing Corporation, which engages in (finance leasing of personal property and equipment or acting as agent, broker, or adviser in leasing such property) from 909 North Sepulveda Boulevard, El Segundo, to 330 Washington Street, Marina Del Rey, California. 4-17-75

Returned

- 6 **Sun Banks of Florida, Inc., Orlando, Florida, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for any person; and leasing real property or acting as agent, broker, or adviser in leasing such property) at 66 N.W. 12th Avenue, Miami, Florida, through a subsidiary, Sunbank Mortgage Company. 4-15-75
- 6 **Sun Banks of Florida, Inc., Orlando, Florida, notification of intent to engage in de novo activities (leasing real property; or acting as agent, broker, or adviser in leasing such property) at 300 Main Street, Dunedin, Florida; 801 North Magnolia Avenue, Orlando, Florida; and 730 E. Strawbridge Avenue, Melbourne, Florida; through a subsidiary, Sunbanks Mortgage Company. 4-18-75

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Returned Continued

- 6 **Sun Banks of Florida, Inc., Orlando, Florida, notification of intent to engage in de novo activities (leasing real property, or acting as agent, broker, or adviser in leasing such property) at 801 North Magnolia Avenue, Orlando, Florida, and 60 N.W. 12th Avenue, Miami, Florida, through a subsidiary, Sunbank Properties Inc. 4-15-75

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Other Actions of the Board

Amendment to Regulation Q, to prohibit member banks from issuing NOW accounts (check-like withdrawals from interest-bearing savings accounts) to governmental units effective May 16, such accounts established prior to May 16, 1975, may be maintained through December 31, 1975.

Letter to Consumers Union relating to disclosure of interest rates charged by banks on consumer loans.

Report on bill, S. 249, the Securities Acts Amendments of 1975, response to request for the Board's views with respect to an amendment which may be offered during Senate consideration of the bill, one provision of the amendment would prohibit exchange members from being affiliated with a bank, letter to Senator John Tower.

FBT Bank, Frankenmuth, Michigan, proposed merger with Frankenmuth Bank & Trust, Frankenmuth, Michigan, report to the Federal Deposit Insurance Corporation on competitive factors.

***Commerce Financial Corporation, Fort Worth, Texas, extension of time to January 31, 1976, in which to divest of Banco, Inc., Fort Worth, Texas.

***First International Bancshares, Inc., Dallas, Texas, request for a 90-day extension of time to July 16, 1975, in which to consummate the acquisition of North Austin State Bank, Austin, Texas.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

***Processed on behalf of the Board of Governors under delegated authority.

Continued

- ***Guaranty Loan-Investment Corporation of Tulsa, Inc., Tulsa, Oklahoma, extension of time to July 13, 1975, within which to engage in industrial banking at a de novo office in Oklahoma City, Oklahoma, through a subsidiary known as Western Trust and Savings Company, Tulsa, Oklahoma.
- ***Fredonia Bancshares, Inc., Fredonia, Kansas, extension of time to May 9, 1975, within which to file registration statement.
- ***Southeast Banking Corporation, Miami, Florida, extension of time until April 30, 1976, within which to invest in Canadian American Finance, S.A.
- ***Southwest National Corporation, Albuquerque, New Mexico, extension of time until July 22, 1975, within which to consummate the acquisition of The Carlsbad National Bank, Carlsbad, New Mexico, and The Bank of Las Vegas, Las Vegas, New Mexico.
- ***Bank of America, N.T. & S.A., San Francisco, California, extension of time to December 6, 1975, within which to acquire additional shares of Banco Internacional S.A., Sao Paulo, Brazil, and in which BISA can acquire an interest in a Brazilian Investment Bank.
- ***Louisville Trust Company, Louisville, Kentucky, extension of time to May 8, 1976, within which to establish a branch at New Cut Road and Outer Loop, Louisville, Kentucky.
- ***Trust Company Bank, Atlanta, Georgia, extension of time until November 10, 1975, within which to open a branch on Oli Street, Decatur, Georgia.
- ***Union Bank, Los Angeles, California, extension of time to May 2, 1976, within which to establish a branch in the vicinity of Century Boulevard and La Cienega Boulevard, Los Angeles, California.
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- ***Proceesed on behalf of the Board of Governors under delegated authority.