

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

and All Other Actions of the Board

H.2

1975 No. 8

During the Week Ending February 22, 1975

District

Date

Proxy Statement (Special Meeting) Filed Pursuant to
Section 14(a) of the Securities Exchange Act

Received

5

The Northern Virginia Bank, Springfield, Virginia

2-20-75

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Approved

2

*The Trust Company of New Jersey, Jersey City, New Jersey.
Branch to be established at Store 15, Building 2,
Boonton Turnpike at Comly and Main Streets, (Lincoln
Plaza), Lincoln Park.

2

*Chemical Bank-Buffalo, Buffalo, New York. Branch to be
established at 214 Niagara Street, approximately 100
feet West of the intersection of Third Street,
Niagara Falls, Niagara County.

2

*The Bank of New York-Southern Tier, Endicott, New York.
Branch to be established in the immediate vicinity
of Pine Street and Oak Hill Avenue, Endicott, Broome
County.

5

*Guaranty Bank and Trust Company, Florence, South Carolina.
Branch to be established in the Town of Timmons ville,
Florence County.

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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

- 2 The Morgan Guaranty Trust Company, New York, New York:
a branch in Singapore, The Republic of Singapore.

- 2 First National City Bank, New York, New York: a
branch in the Arab Republic of Egypt, to be located
in Cairo.

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Thirty Day Notice of Intention to Establish an
Additional Branch in a Foreign Country

Received

- 12 Bank of America N.T. & S.A., San Francisco, California:
an additional branch in Hong Kong, to be located
in Kwun Tong.

Approved

- 2 First National City Bank, New York, New York: an
additional branch in Paraguay to be located in
Puerto Stroessner.

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To establish an Overseas Branch of a Corporation
Organized Under Section 25(a) of the Federal Reserve Act

Approved

- 12 Rainer International Bank, Los Angeles, California:
an additional branch in Hong Kong, to be located in
Kowloon.

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International Investments and Other Actions Approved
Pursuant to Sections 25 and 25(a) of the Federal
Reserve Act and Sections 4(c)9 and 4(c)13 of the
Bank Holding Company Act of 1956, as amended

- 2 Morgan Guaranty International Finance Corporation, New York,
New York: to acquire 25 percent of Icon Limited,
Lagos, Nigeria.
- 2 Marine Midland International Corporation, New York,
New York: an additional investment of Irish Inter-
continental Bank Limited, Republic of Ireland.
- 2 Morgan Guaranty International Finance Corporation, New York,
New York: an additional investment to increase its
equity to 46.6 percent of Morgan Guaranty and Partners,
Limited, Republic of Singapore.
- 2 First National City Overseas Investment Corporation,
New York, New York: removal of subsidiary conditions
on indirect holdings of shares of Bangkok Home Develop-
ment Company, Thailand.
- 12 Bamerical International Financial Corporation, San Francisco,
California: an additional investment to maintain its
30 percent interest in Asian and EuroAmerican Merchant
Bank Ltd., Singapore.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 7 First National Corporation of Oak Brook, Oak Brook, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to First National Bank and Trust Company of Oak Brook, Oak Brook, Illinois.
- 7 Forest Park National Corporation, Forest Park, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Forest Park National Bank, Forest Park, Illinois.
- 10 Vici Bancorporation, Vici, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of Bank of Vici, Vici, Oklahoma.

Approved

- 7 Commercial National Corporation, Peoria, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Commercial National Bank of Peoria, Peoria, Illinois.
- 10 FIRN-CO., INC., North Platte, Nebraska, for approval to acquire 100 per cent of the voting shares of The First National Bank and Trust Company of North Platte, North Platte, Nebraska.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 8 Country Agencies & Investments, Inc., Odessa, Missouri, for approval to acquire an additional 25.33 per cent of the voting shares of Bank of Odessa, Odessa, Missouri.
- 8 Country Agencies & Investments, Inc., Odessa, Missouri, for approval to acquire an additional 26.5 per cent of the voting shares of La Monte Community Bank, La Monte, Missouri.

Received Continued

- 10 First Community Bancorporation, Joplin, Missouri, for approval to acquire 90 per cent or more of the voting shares of The McDonald County Bank, Pineville, Missouri.

Approved

- 6 Alabama Bancorporation, Birmingham, Alabama, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The Bank of Arab, Arab, Alabama.
- 10 Ameribanc, Inc., St. Joseph, Missouri, for approval to acquire 84 per cent or more of the voting shares of Bank of Higginsville, Higginsville, Missouri.
- 10 Wyoming Bancorporation, Cheyenne, Wyoming, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Bank of Wyoming, Hanna, Wyoming, a proposed new bank.

Withdrawn

- 1 On H.2 No. 29 (1974), the Board reported receipt of an application from First National Boston Corporation, Boston, Massachusetts, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Blackstone Valley National Bank, Whitinsville, Massachusetts. In a letter dated February 14, 1975, Applicant requested that the application be withdrawn.
- 1 On H.2 No. 29 (1974), the Board reported receipt of an application from First National Boston Corporation, Boston, Massachusetts, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The First National Bank of Ipswich, Ipswich, Massachusetts. In a letter dated February 14, 1975, Applicant requested that the application be withdrawn.
- 1 On H.2 No. 29 (1974), the Board reported receipt of an application from First National Boston Corporation, Boston, Massachusetts, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The First National Bank of Yarmouth, Yarmouth, Massachusetts. In a letter dated February 14, 1975, Applicant requested that the application be withdrawn.

Withdrawn Continued

- 6 On H.2 No. 5 (1975), the Board reported receipt of an application from First Financial Corporation, Tampa, Florida, for approval to acquire not less than 90 per cent of the voting shares of American Bank of Fort Myers, Fort Myers, Florida. In a letter dated February 18, 1975, Applicant requested that the application be withdrawn.
- 9 On H.2 No. 1 (1975), the Board reported receipt of an application from Bancorporation of Montana, Great Falls, Montana, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Bank of Montana, Helena, Montana. In a letter dated February 12, 1975, Applicant requested that the application be withdrawn.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 6 **First National Bancshares of Florida, Inc., Pompano Beach, Florida, notification of intent to engage in de novo activities (providing data processing services for subsidiary banks of the holding company, their customers and correspondents) at 2400 East Atlantic Boulevard, Pompano Beach, Florida, through a subsidiary, First Bankers Data Corp. 2-20-75
- 10 **Colorado National Bankshares, Inc., Denver, Colorado, notification of intent to engage in de novo activities (accepting time and savings deposits; making consumer loans, including direct and indirect personal loans that are either unsecured or secured by such collateral as motor vehicles, furniture, appliances, mobile homes, and other categories of personal property or equipment; and acting as agent for the sale of single and joint reducing term and single level credit life insurance and health and accident insurance which names The Industrial Bank as creditor beneficiary of benefits paid in connection with loans made by such Industrial Bank) in Northglenn, Colorado, through a subsidiary, Northglenn Industrial Bank. 2-18-75

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved

- 11 First City Bancorporation of Texas, Inc., Houston, Texas,
for approval to acquire all of the voting shares of
First City Life Insurance Company, Houston, Texas.

Delayed

- 10 **Commercial Landmark Corporation, Muskogee, Oklahoma, 2-18-75
notification of intent to engage in de novo activities
(making or acquiring, for its own account or for the
account of others, loans and other extensions of credit
such as would be made by a finance company; leasing
personal property and equipment; and selling registered
debt securities and acceptance of saving accounts) in
Oklahoma City, Oklahoma, through a subsidiary, Commercial
Landmark Finance Company.
- 10 **Commercial Landmark Corporation, Muskogee, Oklahoma, 2-18-75
notification of intent to engage in de novo activities
(making or acquiring, for its own account or for the
account of others, loans and other extensions of credit
such as would be made by a finance company; and leasing
personal property and equipment) in San Antonio, Texas,
through a subsidiary, Commercial Landmark Finance Company.

Permitted

- 10 **United Banks of Colorado, Inc., Denver, Colorado, noti- 2-18-75
fication of intent to relocate de novo activities (a
general mortgage banking business, including the origina-
tion of real estate mortgage loans from others; and the
sale of loans to and servicing of loans for investors;
the company will also continue to perform various activities
for its affiliated banks, such as assembling credit
information and soliciting mortgage investors) from 5150
West 80th Avenue to 3489 West 72nd Avenue, both in
Westminster, Colorado, through its subsidiary, United
Mortgage Company.

Reactivated

- 2 **Fidelity Union Bancorporation, Newark, New Jersey, noti- 1-27-75
fication of intent to engage in de novo activities (the
business of making loans in the present maximum amount of
\$3,500 or less under the provisions of the Pennsylvania
Consumer Discount Company Act; and making available to

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Reactivated Continued

customers credit life insurance and disability insurance covering the unpaid balance of loans outstanding, and other insurance to protect collateral during the periods of credit extensions) at 1046 Hamilton Street, Allentown, Pennsylvania, through a subsidiary of its subsidiary, Suburban Finance Company, known as Sentry Consumer Discount Company.

12

**Western Bancorporation, Los Angeles, California, notification of intent to engage in de novo activities (acting as investment or financial adviser to the extent of serving as investment adviser as defined in Section 2(a) (20) of the Investment Company Act of 1940, to an investment Company registered under that act; providing portfolio investment advice to other persons; and furnishing general economic statistical forecasting services and industry studies) at 707 Wilshire Boulevard, Los Angeles, California, and 405 Montgomery Street, San Francisco, California, through a subsidiary, Western Asset Management Company.

2-21-75

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Other Actions of the Board

Revision of the Rules Regarding Availability of Information to implement the 1974 amendments to the Freedom of Information Act.

Adoption of reporting forms of inter-company transactions and balances for bank holding companies.

State Bank of Freeport, Freeport, Illinois, issuance of subordinated capital notes.

BankAmerica Corporation, San Francisco, California, extension of time, no later than December 31, 1975, within which to divest certain consumer finance companies operating in twelve western States.

State Savings Bank of Fenton, Fenton, Michigan, to make an investment in bank premises.

***General Financial Systems, Inc., Riviera Beach, Florida, extension of time until March 22, 1975, to open Marine National Bank of West Jacksonville, Jacksonville, Florida.

***4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

***Processed on behalf of the Board of Governors under delegated authority.