

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

and All Other Actions of the Board

H.2

1975 No. 5

During the Week Ending February 1, 1975

District

Date

Registration Statement Filed Pursuant to  
Section 12(g) of the Securities Exchange Act

Received

2

Bank of Suffolk County, Stony Brook, New York  
(Amendment #1)

1-31-75

\* \* \* \* \*

Current Report Filed Pursuant to Section 13  
of the Securities Exchange Act

Received

12

Valley Bank of Nevada, Las Vegas, Nevada

1-27-75

\* \* \* \* \*

Ownership Statement Filed Pursuant to Section 13(d)  
of the Securities Exchange Act

Received

4

The Fifth Third Bank, Cincinnati, Ohio  
(Filed by Cincinnati Financial Corporation,  
Cincinnati, Ohio, Amendment #12)

1-28-75

\* \* \* \* \*

To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act

Received

- 7 Old Kent Bank and Trust Company, Grand Rapids, Michigan.  
Branch to be established in the vicinity of 6650 East  
Fulton Street, Ada Township, Kent County.
- 8 Hamilton First American Bank, Memphis, Tennessee. Branch  
to be established at 5702 Stage Road, Bartlett,  
Shelby County.

Withdrawn

- 12 Farmers and Merchants Bank of Central California,  
Lodi, California. Branch to be established in the  
vicinity of March Lane and Pacific Avenue, City of  
Stockton California.

Approved

- 2 \*Bank of Millbrook, Millbrook, New York. Branch to be  
established in the Dover Plaza Shopping Center, on the  
West Side of Route 22, approximately 1600 Feet  
South of the intersection of Mill Street, Dover,  
Dutchess County.
- 7 \*Oak Park Trust and Savings Bank, Oak Park, Illinois.  
Branch to be established at 630 N. Harlem Avenue,  
River Forest.

\* \* \* \* \*

---

\*Application processed by the Reserve Bank on behalf of the Board of  
Governors under delegated authority.

International Investments and Other Actions Approved  
Pursuant to Sections 25 and 25(a) of the Federal  
Reserve Act and Sections 4(c)9 and 4(c)13 of the  
Bank Holding Company Act of 1956, as amended

- 2 Bankers International Corporation, New York, New York:  
an additional investment to maintain its 67.8 percent  
interest in Thai Investment and Securities Co., Ltd.,  
Bangkok, Thailand.
- 12 Lloyds Bank Limited, London, England, A Bank Holding  
Company: clarification of the Board's order of 1-9-74,  
requiring divestiture of Lloyd's interest and Drake  
America Corporation, New York, New York, and Drake  
America Corporation (Puerto Rico), New York, New York.

\* \* \* \* \*

To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 7 EHS, Inc., Parkersburg, Iowa, for approval to acquire  
77.94 per cent or more of the voting shares of Park-  
ersburg State Bank, Parkersburg, Iowa.

Approved

- 7 BBHC, Ltd., Anamosa, Iowa, for approval to acquire  
80 per cent of the voting shares of Onslow Savings Bank,  
Onslow, Iowa.
- 10 Coronado, Inc., Sterling, Kansas, for approval to  
acquire 80 per cent or more of the voting shares of The  
Farmers State Bank in Sterling, Sterling, Kansas.
- 10 Firstbank Holding Company, Marietta, Oklahoma, for  
approval to acquire 80 per cent or more of the voting  
shares of Firstbank of Marietta, Marietta, Oklahoma.
- 10 The Southwest Holding Company, Topeka, Kansas, for  
approval to acquire 80 per cent or more of the voting  
shares of Southwest State Bank, Topeka, Kansas.

Denied

- 7 First Ogden Corporation, Naperville, Illinois, for  
approval to acquire 100 per cent of the voting shares  
(less directors' qualifying shares) of the successor by  
merger to Bank of Naperville, Naperville, Illinois. The  
4(c)(8) application to retain the activities of First  
Data Services, Inc.; First Claren Corporation; and  
Firstline Leasing Corporation; all located in Naperville,  
Illinois, hereby becomes moot.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 1 T.N.B. Financial Corp., Springfield, Massachusetts,  
for approval to acquire 100 per cent of the voting  
shares of Ware Trust Company, Ware, Massachusetts.

Received Continued

- 6 First Financial Corporation, Tampa, Florida, for approval to acquire not less than 90 per cent of the voting shares of American Bank of Fort Myers, Fort Myers, Florida.

Denied

- 1 Essex Bancorp, Inc., Peabody, Massachusetts, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Saugus Bank and Trust Company, Saugus, Massachusetts.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 \*\*First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (making, acquiring, and servicing for its own account, loans and other extensions of credit including loans to individuals for property improvement, debt consolidation, and other purposes, in Alabama and elsewhere in southeastern United States) at 920 Franklin Street, S.W., Suite B, Huntsville, Alabama, through a subsidiary, CAH Acceptance Corporation. 1-28-75
- 1 \*\*Northeast Bankshare Association, Lewiston, Maine, notification of intent to engage in de novo activities (acting as investment or financial advisor to individuals, trusts, business and banking, or thrift institutions, government and private pension funds, and other, to the extent of (a) providing portfolio investment advice, and (b) furnishing information concerning national and local economic trends and conditions, general economic investment advice, general economic statistical forecasting services, and industry studies) at 95 Park Street, Lewiston, Maine, through a subsidiary, Northeast Investment Management & Research Corp. 1-27-75

**\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Received Continued

- 2      \*\*Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, to make the contractual monthly payments on the loans in the event of the borrowers' disability; (b) individual physical damage insurance on personal property subject to security agreements (including liability only when such insurance is sold as part of an insurance package on such property); further, in regard to the sale of credit related insurance, Nationwide Financial Corporation will not offer insurance counseling) at 18 Green Springs Highway, Homewood, Alabama, through its subsidiary, Nationwide Financial Corporation. 1-27-75
- 3      \*\*Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (making of installment loans for personal, family, or household purposes; the purchasing of sales finance contracts executed in connection with the sale of personal, family, or household goods or services; the selling of, and writing of reinsurance with respect to credit life insurance and credit disability insurance sold in connection with certain personal installment loans made and sales finance contracts purchased, the selling of insurance protecting the collateral securing the extensions of credit and generally engaging in the business of a consumer finance company) at 3 Gateway Center, Pittsburgh, Pennsylvania, through a subsidiary, Signal Consumer Discount Company, and at Store Rooms 11 and 12, Washington Plaza, 255 Murtland Avenue, Washington, Pennsylvania, a newly formed branch office of Signal Consumer Discount Company. 1-24-75

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 7           \*\*The Indiana National Corporation, Indianapolis, Indiana, 1-31-75  
notification of intent to continue to engage in de novo  
activities (making or acquiring, for its own account or  
for the account of others, direct loans in the form of  
consumer loans which would be made by companies subject  
to regulations under the Uniform Consumer Credit Code,  
business purpose loans and other extensions of credit in  
the form of conditional sales contracts, and retail  
installment sales contracts, and loans to mobile home  
dealers for the purpose of financing inventory) at 810  
W. Bristol St., Suite G, Elkhart, Indiana, through its  
subsidiary, Citadel Finance, Inc.
- 12           \*\*BankAmerica Corporation, San Francisco, California, noti- 1-24-75  
fication of intent to relocate the LaGrange, Georgia  
branch of its indirect subsidiary, FinanceAmerica Cor-  
poration of Georgia, which engages in (making of con-  
sumer installment loans, and purchasing installment  
sales finance contracts; and making of loans to small  
businesses; acting as agent or broker for the sale of  
credit related life/accident and disability insurance,  
and credit related property and casualty insurance in  
connection with extensions of credit by FinanceAmerica  
Corporation of Georgia) from 107-1/2 Greenville Street  
to LaGrange Plaza, Store No. '0'.
- 12           \*\*BankAmerica Corporation, San Francisco, California, noti- 1-21-75  
fication of intent to engage in de novo activities  
(making loans, extending credit, and providing of ser-  
vices incidental to such loans and extensions of credit  
such as would be made or provided by a finance company  
including the following specific activities (a) provid-  
ing funds and/or credit services in connection with the  
financing of stock and floor plan inventory of distri-  
butors and dealers of consumer products, (b) makes  
available, to such dealers at their option and cost,  
fire, theft, and damage insurance on a monthly reporting  
basis covering only the outstanding indebtedness on such  
floor plan inventory) at 1105 Hamilton Street, Allen-  
town, Pennsylvania, through an indirect subsidiary,  
MerCredit Corporation, a subsidiary of FinanceAmerica  
Corporation.

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.

Approved

- 7 BBHC, Ltd., Anamosa, Iowa, for permission to continue to engage in the activities of a general insurance agency in a community with a population not exceeding 5,000 persons.
- 10 Coronado, Inc., Sterling, Kansas, for permission to acquire 89.8 per cent of the voting shares of The Farmers State Agency, Inc., Sterling, Kansas.

Delayed

- 3 \*\*Fidelcor, Inc., Rosemont, Pennsylvania, notification of intent to engage in de novo activities (acting as investment or financial adviser to the extent of providing portfolio investment advice, particularly in real property interests, and selling insurance protecting the collateral securing the extensions of credit that CCT or some other direct or indirect subsidiary of Fidelcor has made or arranged for, or is servicing, including builders' risk insurance which may include liability insurance sold in conjunction with the physical damage insurance contained in and as part of such builders' risk policy package, as a matter of general practice) at 154 Upper Derby Avenue, New Haven, Connecticut, through its subsidiary, CCT Financial Services, Inc. 1-28-75
- 3 \*\*Fidelcor, Inc., Rosemont, Pennsylvania, notification of intent to engage in de novo activities (making insurance available to the customers of Local Mortgage Corporation and Local Mortgage Company of Georgia as a matter of convenience to such customers, that will protect the lives and the insurability of the lives of the dependents of such customers; in addition, the activities of Local Mortgage Company of Georgia will include the following activities that are already being done by Local Mortgage Corporation; making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage or finance company, such as first and junior mortgage loans, including Home Modernization Contracts; servicing of loans or extensions of credit of this type for itself or others; and the selling of credit life (including joint life) and credit accident and health insurance and insurance on collateral securing its loans, but in no event to include 1-28-75

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



Delayed Continued

liability insurance unless in conjunction with an insurance package (as a matter of general practice) protecting such collateral and term life insurance and accidental death and dismemberment insurance) at 1800 Peachtree Road, N.W., Atlanta, Georgia, through its indirect subsidiaries, Local Mortgage Corporation and Local Mortgage Company of Georgia.

Permitted

- 1      \*\*First National Boston Corporation, Boston, Massachusetts, 1-29-75  
notification of intent to engage in de novo activities (providing bookkeeping or data processing services for the internal operations of First National Boston Corporation and its subsidiaries, storing and processing banking, financial, or related economic data, such as performing payroll, accounts receivable or payable, or billing services for others and providing all such other data processing services and engaging in all such other activities as are presently permissible as incidental activities) on Edison Drive, Maine Turnpike Shopping Center off Whitten Road and 331 Water Street, Augusta, Maine, through a subsidiary, Firstbank Data Services, Inc., Boston, Massachusetts, and through certain subsidiaries of Firstbank Data Services, Inc., including First of Boston Computeristics, Inc., Boston, Massachusetts.
- 3      \*\*Philadelphia National Corporation, Philadelphia, Pennsylvania, 1-29-75  
notification of intent to relocate de novo activities (making of installment loans for personal, family, or household purposes; the purchasing of sales finance contracts executed in connection with the sale of personal, family, or household goods or services; the selling of credit life insurance and credit accident and health insurance sold in connection with certain personal installment loans made and sales contracts purchased and reinsuring such insurance through Patrick Henry Insurance Company and Patrick Henry Life Insurance Company, both indirect subsidiaries of Philadelphia National Corporation; and generally engaging in the business of a consumer finance company) from 420 North Mangum Street, Durham, North Carolina, to North Duke Mall, 3600 North Duke Street, Durham, North Carolina, through its subsidiary, Signal Finance of North Carolina.

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 6           \*\*First Alabama Bancshares, Inc., Montgomery, Alabama, notification of intent to engage in de novo activities (acting as insurance agent or broker with respect to credit life/accident and health insurance that is directly related to the extensions of credit by a bank or bank related firm; credit life/accident insurance that is directly related to the provision of other financial services by a bank or bank related firm) at Athens and Gadsden, Alabama, through a subsidiary, FAB Agency, Inc. 2- 1-75
- 6           \*\*The Fulton National Corporation, Atlanta, Georgia, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, including without limitation, mortgage loans and loans to its subsidiaries) at 55 Marietta Street, Atlanta, Georgia. 1-30-75
- 11          \*\*First International Bancshares, Inc., Dallas, Texas, notification of intent to engage in de novo activities (providing bookkeeping and data processing services for the internal operations of Bancshares and its subsidiaries; storing and processing other banking, financial, and related economic data; and performing such incidental activities as are necessary to carry on the foregoing activities) at 1801 Maine Street, Houston, Texas, through its subsidiary, First International Services Corporation, Dallas, Texas. 1-31-75

Reactivated

- 3           \*\*Fidelcor, Inc., Rosemont, Pennsylvania, notification of intent to engage in de novo activities (acting as investment or financial adviser to the extent of providing portfolio investment advice, particularly in real property interest, and selling insurance protecting the collateral securing the extensions of credit that CCT or some other direct or indirect subsidiary of Fidelcor has made or arranged for, or is servicing, including builders' risk insurance which may include liability insurance sold in conjunction with the physical damage insurance contained in and as part of such builders' risk policy package, as a matter of general practice) at 154 Upper Derby Avenue, New Haven, Connecticut, through its subsidiary, CCT Financial Services, Inc. 1-29-75

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section  
4(c)(12) of the Bank Holding Company Act of 1956

Received

- 10      \*\*Helmerich & Payne, Tulsa, Oklahoma, notification of      1-27-75  
intent to acquire in excess of 5 per cent of the voting  
shares of Eason Oil Company, Tulsa, Oklahoma.

Delayed

- 7      \*\*The Jacobus Company, Milwaukee, Wisconsin, notification      1-27-75  
of intent to acquire the residential and commercial  
heating fuel oil business of Mobile Oil Corporation in  
the Metropolitan, Milwaukee area; in addition, The  
Jacobus Company would acquire five service trucks and  
the accounts receivable relating to such business.

\* \* \* \* \*

Other Actions of the Board

Statement by Arthur F. Burns, Chairman, Board of Governors  
of the Federal Reserve System before the Committee on  
Ways and Means, House of Representatives.

Determination that a plan of divestiture by Lloyds Bank,  
Limited, London, England, of its indirect interest in  
two U.S. corporations is consistent with earlier Board  
Orders relating to Lloyds' formation of a bank holding  
company.

Extension of deadline for the resignation of certain di-  
rectors or officers of two Florida banks to comply with  
the Board's Rules regarding interlocking directorships.

Proposed amendment to Regulation Y, to clarify the cir-  
cumstances under which a bank holding company may ac-  
quire assets of another company without prior Board  
approval.

Third National Corporation, Nashville, Tennessee, the  
Board's Order of October 11, 1974, is amended by ex-  
tending until March 1, 1975, the date by which Applicant  
must inject capital into Bank of Elbridge, Elbridge,  
Tennessee.

\*\*\*D. H. Baldwin Company, Cincinnati, Ohio, extension of time  
to February 4, 1975, within which to consummate the ac-  
quisition of Peoples Bank of Arapahoe County, Aurora,  
Colorado.

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.

\*\*\*Processed on behalf of the Board of Governors under delegated authority.

Continued

- \*\*\*McNee, Inc., Grainfield, Kansas, extension of time to February 28, 1975, within which to file a registration statement.
- \*\*\*First Financial Corporation, Tampa, Florida, extension of time until April 29, 1975, within which to acquire Citizens Bank and Trust Company, Quincy, Florida.
- \*\*\*Pan American Bancshares, Inc., Miami, Florida, extension of time until May 21, 1975, within which to acquire Pan American Bank of Kendale Lakes, N.A., Dade County, Florida.
- \*\*\*Bank of Millbrook, Millbrook, New York, to make an additional investment in bank premises.
- \*\*\*Harris Trust and Savings Bank, Chicago, Illinois, application to make an investment in bank premises.
- \*\*\*Lemay Bank and Trust Company, St. Louis, Missouri, extension of time to January 30, 1976, within which to establish a branch to be located at 5531 Telegraph Road at Baumgartner Road, St. Louis County, Missouri.
- \*\*\*Marion County Banking Company, Hamilton, Alabama, extension of time until May 1, 1975, within which to establish a branch on U.S. Highway 78 South, Hamilton, Alabama.
- \*\*\*Fayette Bank and Trust Company, Connersville, Indiana, extension of time to May 25, 1975, within which to establish a branch in the vicinity of 3rd Street and Canyon Parkway, Connersville, Indiana.
- \*\*\*Fayette Bank and Trust Company, Connersville, Indiana, extension of time to March 25, 1975, within which to establish a branch in the vicinity of 216 Vine Street, Connersville, Indiana.
- \*\*\*Commerce Union Bank of Memphis, Memphis, Tennessee, request for permission to exercise general trust powers.
- \*\*\*American Security Bank of Sioux Falls, Sioux Falls, South Dakota, extension of time to May 7, 1975, within which to accomplish membership in the Federal Reserve System.
- Western National Bank at Casper, Casper, Wyoming, a proposed merger with Western National Bank of Casper, Casper, Wyoming; report to the Comptroller of the Currency on competitive factors.

\*\*\*Processed on behalf of the Board of Governors under delegated authority.