

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2
1974 No. 46

During the Week Ending November 16, 1974

District

Date

Proxy Statement (Special Meeting) Filed Pursuant
to Section 14(a) of the Securities Exchange Act

Received

11 Southern Arizona Bank and Trust Company, Tucson, Arizona 11-15-74

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

6 *Citizens Commercial Bank of Tallahassee,
Tallahassee, Florida

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

2 Chemical Bank-Buffalo, New York. Branch to be established
at 2500 Walden Avenue, Unincorporated Area, Town of
Cheektowaga, Erie County.

2 Manufacturers Hanover Trust Company, New York, New York.
Branches to be established at the following locations:

- A. To be established at 600 Fifth Avenue, Borough of
Manhattan, City of New York.
- B. To be established at the Stoneridge Shopping Center,
Route 211 and Stoneridge Road, Town of Wallkill,
Orange County.

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

Received Cont'd

- 11 Houston State Bank, Houston, Texas. Branch to be established across the street from Main Banking Quarters, at the corner of Danville and Audley Streets about 100 Feet Northwest, Houston.

Approved

- 2 *Fidelity Union Trust Company, Newark, New Jersey. Branch to be established at Chestnut Ridge Road, near the Woodcliff Lake-Montvale Border, Woodcliff Lake Boro, Bergen County.

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To establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

- 2 Manufacturers Hanover Trust Company, New York, New York:
a branch in Egypt, to be located in Cairo.
- 7 Old Kent Bank and Trust Company, Grand Rapids, Michigan:
a branch in Grand Cayman, Cayman Islands, to be
located in Georgetown

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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 10 Cedar Vale Bank Holding Company, Inc., Cedar Vale,
Kansas, for approval to acquire 100 per cent (less
directors' qualifying shares) of the voting shares of
Cedar Vale State Bank, Cedar Vale, Kansas.
- 10 Coronado, Inc., Sterling, Kansas, for approval to ac-
quire 85 per cent or more of the voting shares of The
Farmers State Bank in Sterling, Sterling, Kansas.

* * * * *

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 6 Broward Bancshares, Inc., Fort Lauderdale, Florida,
for approval to acquire 90 per cent or more of the
voting shares of Northwood Bank of West Palm Beach, West
Palm Beach, Florida.
- 6 Florida Bankshares, Inc., Hollywood, Florida, for ap-
proval to acquire 100 per cent of the voting shares of
First National Bank of Miramar, Miramar, Florida.
- 6 Sun Banks of Florida, Inc., Orlando, Florida, for ap-
proval to acquire 100 per cent of the voting shares
(less directors' qualifying shares) of Sun Bank of
Seminole, Altamonte Springs, Florida, a proposed new
bank.
- 6 Tennessee Valley Bancorp, Inc., Nashville, Tennessee,
for approval to acquire 51 per cent or more of the
voting shares of Valley Fidelity Bank and Trust Company,
Knoxville, Tennessee.
- 10 United Banks of Colorado, Inc., Denver, Colorado, for
approval to acquire 80 per cent or more of the voting
shares of United Bank of Monaco National Association,
Denver, Colorado, a proposed new bank.

Approved

- 7 Independent Bank Corporation, Ionia, Michigan, for approval to acquire 100 per cent of the voting shares of The First State Bank of Newaygo, Newaygo, Michigan.
- 7 The Jacobus Company and Inland Financial Corporation, both of Milwaukee, Wisconsin, for approval to acquire 19 per cent of the voting shares of Heritage Bank of Mt. Pleasant, Mt. Pleasant, Wisconsin, a proposed new bank.
- 10 First National Charter Corporation, Kansas City, Missouri, for approval to acquire 80 per cent or more of the voting shares of First National Bank of Richmond, Richmond, Missouri.

Withdrawn

- 7 On H.2 No. 33 (1974), the Board reported receipt of an application from Ford City Corporation, Chicago, Illinois, for approval to acquire 14.9 per cent of the voting shares of State Bank of Countryside, Countryside, Illinois, a proposed new bank. In a letter dated October 31, 1974, Applicant requested that the application be withdrawn.
- 11 Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Farmers State Bank of Brookshire, Brookshire, Texas.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 2 **Citicorp, New York, New York, notification of intent to relocate its Long Beach office and to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts, and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance; if this proposal is effected,

11- 8-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

Nationwide Financial Corporation of California will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, to make the contractual monthly payments on the loans in the event of the borrower's disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Financial Corporation of California will not offer insurance counseling) from 206 East Broadway, Long Beach to 14260 Beach Boulevard, Westminster, California, through its subsidiary, Nationwide Financial Corporation of California.

- 4 **Centran Corporation, Cleveland, Ohio, notification of intent to relocate de novo activities (making of consumer finance loans (including loans to individuals secured by second mortgages or deeds of trust on residential property), purchasing of installment sales contracts, the sale of credit life insurance and health and accident insurance at the request of borrowers in connection with extensions of credit, and the sale (as agent) of fire, inland marine and extended coverage insurance on real property, furniture, and household goods, and vehicular physical damage insurance on vehicles taken as collateral on loans made or purchased) from 8055 13th Street, Silver Spring, Maryland, to 929 West Broad Street, Falls Church, Virginia, through its wholly-owned subsidiary, Major Acceptance Corporation. 11-12-74
- 5 **Bank of Virginia Company, Richmond, Virginia, notification of intent to engage in de novo activities (interim development and construction lending, residential permanent mortgage lending, commercial permanent mortgage lending; servicing of permanent mortgages and the origination of accident and health and decreasing term life insurance in amounts not to exceed the permanent mortgage being serviced) in Falls Church, Norfolk, Richmond, and Roanoke, Virginia, and Raleigh, North Carolina, through a subsidiary, BVA Mortgage Corporation, a wholly-owned subsidiary of BVA Credit Corporation. 11-13-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 7 **Michigan National Corporation, Bloomfield Hills, Michigan, 11-12-74
notification of intent to relocate de novo activities
(leasing personal property and equipment on a non-
operating basis, or acting as agent, broker, or adviser
in the leasing of such property where at the inception
of the initial lease the effect of the transaction will
yield a return that will compensate the lessor for not
less than the lessor's full investment in the property
plus the estimated total cost of financing the property
over the term of the lease; financing personal property
and equipment by making or acquiring, for its own ac-
count or for the account of others, loans and other
extensions of credit (including accepting drafts) such
as would be made by a commercial sales finance company)
from 22595 W. 8-Mile Road, Detroit, Michigan, to 38200
W. 10-Mile Road, Farmington Hills, Michigan, through its
subsidiary, Michigan National Leasing Corporation.
- 8 **First Illinois Bancshares Corporation, Alton, Illinois, 11-15-74
notification of intent to engage in de novo activities
(providing bookkeeping and data processing services;
storing and processing banking, financial, and related
data; and performing payroll, accounts receivable and
payable, and billing services) at 200 West Third Street,
Alton, Illinois, and 14401 North Alby Street, Alton,
Illinois, through a subsidiary, Midwest Information
Processors Corporation.
- 10 Coronado, Inc., Sterling, Kansas, for approval to acquire
the shares of The Farmers State Agency, Inc., Sterling,
Kansas.

Approved

- 5 Virginia National Bankshares, Inc., Norfolk, Virginia,
for approval to acquire all of the assets of General
Finance Company and its wholly-owned subsidiary, City
Auto Finance, Inc., both of High Point, North Carolina,
through Atlantic Credit Corporation, Elizabeth City,
North Carolina, a wholly-owned subsidiary of Applicant.
- 7 The Jacobus Company and Inland Financial Corporation,
both of Milwaukee, Wisconsin, for approval to engage de
novo in the activities of furnishing management con-
sulting advice on a fee basis to nonaffiliated banks

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of governors under delegated authority.

Approved Continued

with respect to organizational skills, banking marketing strategy, and analysis of consulting on bank operations.

- 10 D. H. Baldwin Company, Cincinnati, Ohio, for approval to acquire all of the voting shares of C. C. Fletcher Mortgage Company, Cincinnati, Ohio.

Delayed

- 6 **First Amtekn Corporation, Nashville, Tennessee, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a finance company, including secured and unsecured loans to individuals; discounting of installment sales contracts; and secured commercial financing, such as dealer floor-plan financing and lease financing; acting as agent or broker in selling the following types of insurance to borrowing customers: credit life/accident and health insurance, and property damage insurance on collateral supporting loans made by Atlantic Consumer Services of Tennessee, Inc.) at the 5800 Building, Chattanooga, Tennessee, through a subsidiary, Atlantic Consumer Services of Tennessee, Inc. 11-11-74
- 6 **Southeast Banking Corporation, Miami, Florida, notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company, including the activities of a fiduciary, agency or custodian nature) at 1010 Fifth Avenue South, Naples, Florida, through a subsidiary, Southeast Banks Trust Company, N.A. 10-29-74
- 6 **Southern Bancorporation, Birmingham, Alabama, notification of intent to engage in de novo activities (acting as insurance agent or broker at one or more of its offices at which the holding company or its subsidiaries are otherwise engaged in business (or in an office adjacent thereto) with respect to mobile home credit insurance) at 112 North 20th Street, Birmingham, Alabama, through a subsidiary, Southern Insurance Agency, Inc. 11-11-74
- 6 **Sun Banks of Florida, Inc., Orlando, Florida, notification of intent to engage in de novo activities (leasing real property, or acting as agent, broker, or adviser in leasing such property) at 300 Main Street, Dunedin, Florida, through a subsidiary, Sunbank Mortgage Company. 11-11-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Delayed Continued

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| 6 | **Sun Banks of Florida, Inc., Orlando, Florida, notification of intent to engage in <u>de novo</u> activities (leasing real property, or acting as agent, broker, or adviser in leasing such property) at 801 North Magnolia Avenue, Orlando, Florida, and 730 E. Strawbridge Avenue, Melbourne, Florida, through a subsidiary, Sunbanks Mortgage Company. | 11-11-74 |
| 6 | **Sun Banks of Florida, Inc., Orlando, Florida, notification of intent to engage in <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for any person; and leasing real property, or acting as agent, broker, or adviser in leasing such property) at 66 N.W. 12th Avenue, Miami, Florida, through a subsidiary, Sunbank Mortgage Company. | 11-11-74 |
| 6 | **Sun Banks of Florida, Inc., Orlando, Florida, notification of intent to engage in <u>de novo</u> activities (leasing real property, or acting as agent, broker, or adviser in leasing such property) at 60 N.W. 12th Avenue, Miami, Florida, through a subsidiary, Sunbank Properties, Inc. | 11-11-74 |
| 6 | **Sun Banks of Florida, Inc., Orlando, Florida, notification of intent to engage in <u>de novo</u> activities (leasing real property, or acting as agent, broker, or adviser in leasing such property) at 801 North Magnolia Avenue, Orlando, Florida, through a subsidiary, Sunbank Properties, Inc. | 11-11-74 |
| 8 | **Central Bancompany, Jefferson City, Missouri, notification of intent to engage in <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made, for example, by a mortgage or finance company) at 1916 Paris Road, Columbia, Missouri, through a subsidiary, Madison Financial Services Company. | 11-14-74 |
| 12 | **Marine Bancorporation, Seattle, Washington, notification of intent to engage in <u>de novo</u> activities (acting as insurance agent or broker with regard to credit life and disability insurance relating only to extensions of credit by Commerce Credit Company, secured or unsecured, | 11-13-74 |

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Delayed Continued

with the limitation that the initial amount of such insurance issued with respect to any debtors may at no time exceed the amount owed by such debtors, and with regard to consumer credit related property and casualty insurance on personal property subject to security agreements with Commerce Credit Company) at 50 Old Courthouse Square, Santa Rosa, California, and 16625 Redmond Way, Redmond, Washington, through its subsidiary, Commerce Credit Company.

Permitted

- 2 **Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts, and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance; if this propoasl is effected, Nationwide Financial Corporation of Alabama will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, to make the contractual monthly payments on the loans in the event of the borrower's disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Financial Corporation will not offer insurance counseling) at #12 Phillips Drive, Midfield, Alabama, through its subsidiary, Nationwide Financial Corporation of Alabama. 11-10-74
- 2 **Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation of Idaho will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, 11-16-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

to make the contractual monthly payments on the loans in the event of the borrowers' disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Financial Corporation of Idaho will not offer insurance counseling) at 320 East Sherman Avenue, Coeur d'Alene, Idaho, through its subsidiary, Nationwide Financial Corporation of Idaho.

- 2 **Fidelity Union Bancorporation, Newark, New Jersey, notification of intent to engage in de novo activities (making loans in the present maximum amount of \$3,500 or less under the provisions of the Pennsylvania Consumer Discount Company Act; and making available to customers credit life insurance and disability insurance covering the unpaid balance of loans outstanding and other insurance to protect collateral during the periods of credit extensions) at 211 Wyoming Avenue, Kingston, Pennsylvania, through its subsidiary, Sentry Consumer Discount Corporation. 11-15-74
- 2 **First Commercial Banks Inc., Albany, New York, notification of intent to engage in de novo activities (acting as investment or financial adviser to the extent of serving as the advisory company for a mortgage or real estate investment trust; serving as investment adviser, as defined in Section 2(a)(20) of the Investment Company Act of 1940, to an investment company registered under that Act; providing portfolio investment advice to any other person; furnishing general economic information and advice, general economic statistical forecasting services and industry studies; and providing financial advice to State and local governments, such as with respect to the issuance of their securities) at 170 Broadway, New York, New York, through its subsidiary, FCB Advisory Services, Inc. 11-14-74
- 5 **Bank of Virginia Company, Richmond, Virginia, notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company 11-16-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

(including activities of a fiduciary, agency, or custodian nature) in the manner authorized by State law) in Bristol, Danville, Falls Church, Fredericksburg, Front Royal, Galax, Newport News, Norfolk, Pulaski, Richmond, and Roanoke, Virginia, through a subsidiary, Bank of Virginia Trust Company.

- 5 **Central National Corporation, Richmond, Virginia, notification of intent to engage in de novo activities (acting as insurance agent or broker with respect to the following types of insurance related to, or arising out of loans made or credit transactions involving an affiliate or subsidiary of Central National Corporation: credit life insurance, credit disability insurance, and credit accident and health insurance; physical damage insurance on mobile homes, motor homes or other similar vehicles; and "vendor's single interest" physical damage insurance for motor vehicles, boats, trailers, and other kinds of personal property or attachments designed for use in connection therewith) at 219 East Broad Street, Richmond; 144 North Sycamore Street, Petersburg; and Ballard and Main Streets, Yorktown, Virginia, through a subsidiary, Cencor Insurance Agency, Incorporated. 11-16-74
- 6 **First Commerce Corporation, New Orleans, Louisiana, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; and acting as agent or broker in the sale of credit life and credit accident and health insurance incidental to such extensions of credit) at 4505 Downman Road, New Orleans, Louisiana, through a subsidiary, First Money, Inc. 11-14-74
- 7 **Ohnward Corporation, Maquoketa, Iowa, notification of intent to engage in de novo activities (operating a general insurance agency in a town of less than 5,000 population) in De Witt, Iowa. 11-10-74
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to relocate the Houston, Texas, office of its indirect subsidiary, GAC Finance Corporation Texas, a subsidiary of FinanceAmerica Corporation, which engages in (making of consumer installment 11-11-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

loans and purchasing installment sales finance contracts, and making of loans to small businesses; acting as agent or broker for the sale of credit related life/accident and disability insurance, and credit related property and casualty insurance in connection with extensions of credit by GAC Finance Corporation-Texas) from Montclair Shopping Center, 4014 Bissonnet Street, Houston, Texas, to El Camino Shopping Center, 5833 Bissonnet Street, Bellaire, Texas.

- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (acting as investment or financial adviser to the extent of providing portfolio investment advice to others concerning real property interests located in the United States and abroad where such real property is not to be used in the trade or business of the person being advised; providing technical analysis and evaluation of real property investments to any other subsidiary or affiliate of BankAmerica Corporation which provides portfolio investment advice to others concerning real property interests located in the United States or abroad where such real property is not to be used in the trade or business of the party being advised; providing to BankAmerica Corporation and its subsidiaries and affiliates technical analysis and evaluation concerning real property investments to be made by such entities) at Bank of America Center, 555 California Street, San Francisco, California, through a subsidiary, BankAmerica International Realty Corporation. 11-11-74
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (acting as investment or financial adviser to the extent of providing portfolio investment advice to others concerning real property interests, located in the United States or abroad where the real property is not to be used in the trade or business of the person being advised; such portfolio investment advice will generally be limited to the identification and origination of real property investment proposals and the company will receive technical analysis and evaluation of such proposals from BankAmerica International Realty Corporation) at Bank of America Center, 555 California Street, San Francisco, California, through a subsidiary, Kuwait Properties International. 11-11-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Reactivated

- 2 **Citicorp, New York, New York, notification of intent 11- 6-74
to engage in de novo activities (purchasing and processing of consumer installment sales finance contracts, and will act as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance on purchased consumer installment sales finance contracts; said insurance will only be offered when such transactions are the equivalent of direct extensions of consumer credit by the subsidiary; if this proposal is effected, the subsidiary will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances on consumer installment sales finance contracts to obligators, singly or jointly with their spouses or co-signers in the case of life coverage, in the event of death, or, to make the contractual monthly payments on consumer installment sales finance transactions in the event of the obligators' disability to the extent permissible under applicable State insurance laws and regulations; (b) individual casualty insurance on personal property subject to security agreements; further, in regard to the sale of credit related insurance, the subsidiary will not act as a general insurance agency) at 11475 Old Cabin Road, Creve Coeur, Missouri, through its subsidiary, Nationwide Financial Corporation of Missouri.
- 2 **Citicorp, New York, New York, notification of intent to 11-12-74
relocate its Enid, Oklahoma, office and to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts, and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation of Oklahoma will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances to borrowers in the event of their death, or, to make the contractual monthly payments on the loans in the event of the borrower's disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further,

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Reactivated Continued

in regard to the sale of credit related insurance, Nationwide Financial Corporation will not offer insurance counseling) from Enid, Oklahoma to 1514 North Rockwell, Oklahoma City, Oklahoma, through its subsidiary, Nationwide Financial Corporation of Oklahoma.

- 2 **Connecticut Financial Services Corporation, Bridgeport, Connecticut, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company; servicing such loans and extensions of credit for any person) at 33 Church Street, Waterbury, Connecticut, through its subsidiary, CFSCM Corporation. 11- 8-74
- 7 **First Chicago Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (leasing real property, or acting as agent, broker, or adviser in leasing such property where at the inception of the initial lease, the expectation is that the effect of the transaction will be to compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the term of the lease) through its subsidiaries, First Chicago Realty Services Corporation, in Chicago, Illinois; Atlanta, Georgia; and Los Angeles, California; and First Chicago Leasing Corporation, in Chicago, Illinois. 11-15-74

Rescinded

- 8 **First National Company of Sikeston, Inc., Sikeston, Missouri, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; and servicing loans and other extensions of credit) at 214 North Scott Street, Sikeston, Missouri, and 210 South Kingsway, Sikeston, Missouri, through a subsidiary to be known as Omega Mortgage Company, Sikeston, Missouri. 11-13-74

Withdrawn

- 4 **Centran Corporation, Cleveland, Ohio, notification of intent to relocate de novo activities (making of consumer finance loans (including loans to individuals secured by second mortgages or deeds of trust on residential property), purchasing of installment sales 11-12-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Withdrawn Continued

contracts; and selling credit life insurance and health and accident insurance at the request of borrowers in connection with extensions of credit, the sale (as agent) of fire, inland marine and extended coverage insurance on real property, furniture, and household goods, and vehicular physical damage insurance on vehicles, taken as collateral on loans made or purchased by Major Finance Corporation and its subsidiaries as set forth above) from 912 Thayer Avenue, Silver Spring, Maryland, to 11141 Georgia Avenue, Wheaton, Maryland, through its wholly-owned subsidiary, Major Finance Corporation and its subsidiaries: Major Insurance Agency, Inc. and Major Insurance Agency of Silver Spring, Inc.

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On H.2 No. 30 (1974), the Board reported receipt of an application from UB Financial Corp., Phoenix, Arizona, for approval to acquire the assets of Inland Western Finance Company, Phoenix, Arizona. In a letter dated November 6, 1974, Applicant requested that the application be withdrawn.