

Records Section
Bd-1125

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2 Applications and Reports Received or Acted on
1974 No. 40 During the Week Ending October 5, 1974

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

1 Received
Manchester State Bank, Manchester, Connecticut

10-4-74

* * * * *

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

6 Approved
*American Bank of Lake Wales, Lake Wales, Florida

* * * * *

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

5 Received
Bank of Virginia-Central, Richmond, Virginia. Branch
to be established in the Parking Lot of the
Chesterfield Mall Shopping Center, intersection of
Huguenot Road (State Route 147) and Midlothian
Pike (U.S. Route 60), Chesterfield County.

5 United Virginia Bank/Citizens of South Boston,
South Boston, Virginia. Branch to be established
at 7th Street in Virginia, Halifax County.

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

Received Cont'd

- 7 Ann Arbor Bank and Trust Company, Ann Arbor, Michigan. Branch to be established at the Northwest corner of Main Street and Eisenhower Blvd., Ann Arbor, Washtenaw County.

Approved

- 2 *Manufacturers Hanover Trust Company/Mid-Hudson, Monroe, New York. Branch to be established in the Grand Union Shopping Center, Store #6, 232 Main Street, Town of New Paltz, Ulster County.
- 5 *United Virginia Bank/Rockbridge, Lexington, Virginia. Branch to be established on U.S. Route 11, Rockbridge County (Post Office Lexington).
- 7 *Security Bank and Trust Company, Southgate, Michigan. Branch to be established at 1470 Dix Road, Lincoln Park, Wayne County.
- 8 *Citizens Fidelity Bank and Trust Company, Louisville, Kentucky. Branches to be established at the following locations:
- A. To be established at 1324 East Washington Street, Jefferson County, Louisville.
 - B. To be established near the intersection of Fegenbush Lane and the outer loop, Jefferson County, Louisville.
- 12 *United California Bank, Los Angeles, California. Branch to be established in the vicinity of the intersection of Holly Street and Fair Oaks Avenue, City of Pasadena, Los Angeles County.

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*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

10 York State Company, York, Nebraska, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of York State Bank, York, Nebraska.

Approved

7 Alton Bancorporation, Alton, Iowa, for approval to acquire 50.47 per cent or more of the voting shares of The Alton Savings Bank, Alton, Iowa.

7 First Rantoul Corporation, Urbana, Illinois, for approval to acquire 80 per cent or more of the voting shares of The First National Bank of Rantoul, Rantoul, Illinois.

10 Tampa State Bankshares, Inc., Tampa, Kansas, for approval to acquire 65.3 per cent of the voting shares of The Tampa State Bank, Tampa, Kansas.

Denied

9 Farmers State Corporation, Mountain Lake, Minnesota, for approval to acquire 80 per cent of the voting shares of Farmers State Bank of Mountain Lake, Mountain Lake, Minnesota. The 4(c)(8) application to acquire the assets of Willis D. Schroeder Insurance Agency, d/b/a Farmers State Insurance Agency, Mountain Lake, Minnesota and thereby to engage in the activities of a general insurance agency in Mountain Lake, Minnesota, hereby becomes moot.

Withdrawn

11 On H.2 No. 22 (1974), the Board reported receipt of an application from Morris County Bankshares, Inc., Naples, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The Morris County National Bank of Naples, Naples, Texas. In a letter dated September 24, 1974, Applicant requested that the application be withdrawn.

* * * * *

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

1 Colonial Bancorp, Inc., Waterbury, Connecticut, for approval to acquire 100 per cent of the voting shares of Second New Haven Bank, New Haven, Connecticut.

Received Continued

- 1 United Bancorp of Maine, Portland, Maine, for approval to acquire 100 per cent of the voting shares of United Canal Bank, Bangor, Maine, a proposed new bank.
- 11 Central Texas Financial Corp., Brownwood, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Coleman Bank, Coleman, Texas.
- 11 Central Texas Financial Corp., Brownwood, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The Commercial National Bank of Brady, Brady, Texas.
- 11 Federated Capital Corporation, Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of South Park National Bank, San Antonio, Texas, a proposed new bank.

Approved

- 5 United Virginia Bankshares Incorporated, Richmond, Virginia, for approval to acquire 100 per cent of the voting shares of United Virginia Bank of Gloucester, Gloucester, Virginia, the successor by merger to Bank of Gloucester, Gloucester, Virginia.
- 6 Sun Banks of Florida, Inc., Orlando, Florida, for approval to acquire 50.4 per cent of the voting shares of Bank of Lake Buena Vista, Lake Buena Vista, Florida, a proposed new bank.
- 7 National Detroit Corporation, Detroit, Michigan, for approval to acquire 80 per cent or more of the voting shares of Grand Valley National Bank, Grandville, Michigan.
- 7 United Banks of Wisconsin, Inc., Madison, Wisconsin, for approval to acquire 80 per cent or more of the voting shares of Prairie State Bank, Sun Prairie, Wisconsin.
- 8 Mercantile Bancorporation Inc., St. Louis, Missouri, for approval to acquire 90 per cent or more of the voting shares of Washington County Commercial Bank, Potosi, Missouri.

Approved Continued

- 8 Western Agency Inc., Goodland, Kansas, for approval to acquire an additional 6.7 per cent of the voting shares of Goodland State Bank and Trust Company, Goodland, Kansas.
- 10 First New Mexico Bankshare Corporation, Albuquerque, New Mexico, for approval to acquire 92 per cent or more of the voting shares of Valley Bank, Farmington, New Mexico, a proposed new bank.
- 10 High Country Investment Corporation, Englewood, Colorado, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Bank of Evergreen, Evergreen, Colorado, a proposed new bank.
- 11 First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to International Bank of Commerce of Laredo, Laredo, Texas.

Denied

- 6 Southeast Banking Corporation, Miami, Florida, for approval to acquire 23 per cent of the voting shares of Bank of Lake Buena Vista, Lake Buena Vista, Florida, a proposed new bank.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Received

- 10 Orwig and Company, Inc., Kansas City, Missouri, for approval to merge with Merchants Investors, Inc., Kansas City, Missouri.
- Approved
- 7 MorAmerica Financial Corporation, Cedar Rapids, Iowa, for approval to merge with Bezanson Investments, Inc., Cedar Rapids, Iowa.

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 2 **Citicorp, New York, New York, notification of intent 10- 3-74
to engage in de novo activities (making consumer
installment personal loans, purchasing consumer
installment sales finance contracts; and acting as
broker for the sale of consumer credit related life/
accident and health insurance and consumer credit
related property and casualty insurance; if this
proposal is effected, Nationwide Financial Corpora-
tion of Idaho will offer to sell insurance as
follows: (a) group credit life/accident and health
insurance to cover the outstanding balances of loans
to borrowers in the event of their death, or, to
make the contractual monthly payments on the loans
in the event of the borrower's disability; (b)
individual casualty insurance on property, generally,
automobiles and household goods, subject to security
agreements with Nationwide; further, in regard to
the sale of credit related insurance, Nationwide
Financial Corporation of Idaho will not offer insur-
ance counseling) at 320 East Sherman Avenue, Coeur
d'Alene, Idaho, through its subsidiary, Nationwide
Financial Corporation of Idaho.
- 2 **Fidelity Union Bancorporation, Newark, New Jersey, 10- 2-74
notification of intent to engage in de novo activities
(making loans in the present maxium amount of \$3,500
or less under the provisions of the Pennsylvania
Consumer Discount Company Act; and making available
to consumers credit life insurance and disability
insurance covering the unpaid balance of loans out-
standing and other insurance to protect collateral
during the periods of credit extensions) in Kingston,
Pennsylvania, through its subsidiary, Sentry Consumer
Discount Corporation.
- 2 **First Commercial Banks Inc., Albany, New York, notifi- 10- 1-74
cation of intent to engage in de novo activities
(acting as investment or financial adviser to the
extent of serving as the advisory company for a
mortgage or real estate investment trust; serving
as investment adviser, as defined in section 2(a)(20)
of the Investment Company Act of 1940, to a invest-
ment company registered under the Act; providing
portfolio investment advice to any other person;

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

furnishing general economic information and advice, general economic statistical forecasting services and industry studies; and providing financial advice to State and local governments, such as with respect to the issuance of their securities) at 170 Broadway, New York, New York, through its subsidiary, FCB Advisory Services, Inc.

- 2 **Marine Midland Banks Inc., Buffalo, New York, notification of intent to engage in de novo activities (leasing personal property and equipment, on a full-payout basis, or acting as agent, broker, or adviser in leasing such property; making, servicing, or acquiring, for its own account or for the account of others, loans and other extensions of credit with respect to real property or personal property and equipment, either unsecured or secured principally by conditional sales contracts or other agreements relating to such property) in Buffalo and Melville, New York; Columbia, Maryland; Charlotte, North Carolina; Oak Brook, Illinois; Cleveland, Ohio; Boston, Massachusetts; West Chester, Pennsylvania; Dallas, Texas; North Versailles, Pennsylvania; Tampa, Florida; and Fairfield, New Jersey; through its subsidiary, Marine Midland Leasing Corporation. 10- 2-74
- 3 **Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (making installment loans; purchasing and selling conditional sales contracts, trust receipts, chattel mortgages, and secured or unsecured choses in action; selling insurance including, joint and single credit life insurance, credit accident and health insurance, fire and casualty insurance in connection with Signal Thrift and Loan Association's industrial loan company business, and reinsuring such insurance, except for the fire and casualty insurance, through Patrick Henry Insurance Company and Patrick Henry Life Insurance Company, indirect subsidiaries of Philadelphia National Corporation; and generally engaging in the business of an industrial loan company) at 5630 Pershing Avenue, Stockton, California, through its subsidiary, Signal Thrift and Loan Association. 9-20-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 3 Provident National Corporation, Philadelphia, Pennsylvania, for approval to acquire 50 per cent of the voting shares of C F International Inc., New York, New York.
- 4 **Union Commerce Corporation, Cleveland, Ohio, notification of intent to engage in de novo activities (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; making or acquiring, for its own account or for the account of others, loans and other extensions of credit, primarily to finance the acquisition of personal property and equipment; such loans would include, but not be limited to, the financing of time sales contracts, conditional sales agreements, installment purchase loans and secured term loans) at 8350 North Central Expressway, Suite 220, Dallas, Texas, through its wholly-owned subsidiary, Union Commerce Leasing Corporation, Cleveland, Ohio. 10- 2-74
- 5 **Bank of Virginia Company, Richmond, Virginia, notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company, including activities of a fiduciary, agency, or custodian nature, in the manner authorized by State law) in Bristol, Danville, Falls Church, Fredericksburg, Front Royal, Galax, Newport News, Norfolk, Pulaski, Richmond, and Roanoke, Virginia, through a subsidiary, Bank of Virginia Trust Company. 10- 2-74
- 5 **Central National Corporation, Richmond, Virginia, notification of intent to engage in de novo activities (acting as insurance agent or broker with respect to the following types of insurance related to, or arising out of loans made or credit transactions 10- 2-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- involving an affiliate or subsidiary of Central National Corporation: credit life insurance, credit disability insurance, and credit accident and health insurance; physical damage insurance on mobile homes, motor homes or other similar vehicles; and "vendor's single interest" physical damage property insurance or attachments designed for use in connection therewith) at 219 East Broad Street, Richmond; 144 North Sycamore Street, Petersburg; and Ballard and Main Streets, Yorktown, Virginia, through a subsidiary, Cencor Insurance Agency, Incorporated.
- 5 Northwestern Financial Corporation, North Wilkesboro, North Carolina, for approval to acquire all of the outstanding capital stock of Northwestern Finance Company, North Wilkesboro, North Carolina.
- 6 **First Commerce Corporation, New Orleans, Louisiana, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; and acting as agent or broker in the sale of credit life insurance and credit accident and health insurance incidental to such extensions of credit) at 4505 Downman Road, New Orleans, Louisiana, through a subsidiary, First Money, Inc. 9-30-74
- 6 **Southeast Banking Corporation, Miami, Florida, notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company, including the activities of a fiduciary, agency or custodian nature) at 1010 Fifth Avenue South, Naples, Florida, through a subsidiary, Southeast Bank & Trust Company, N.A. 9-30-74
- 7 Merchants National Corporation, Indianapolis, Indiana, for approval to acquire the shares of Pacific American Leasing Corp., Phoenix, Arizona.
- 10 **Axtell Agency, Inc., Axtell, Kansas, notification of intent to continue to engage directly in the activity of a general insurance agency (principally involving the sale of fire, casualty, automobile and life insurance, and credit life/accident and health insurance directly related to extensions of credit by The State Bank of Axtell) commenced de novo in Axtell, Kansas. 9-30-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 11 Texas American Bancshares, Inc., Fort Worth, Texas, for approval to engage de novo in insurance activities through its subsidiary, Financial Service Life Insurance Company, Fort Worth, Texas.
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to relocate the Durham, North Carolina office of its indirect subsidiary GAC Finance Inc. of North Carolina, a subsidiary of FinanceAmerica Corporation which engages in (making consumer installment loans, purchasing installment sales finance contracts, and making loans to small businesses; and acting as agent or broker for the sale of credit related life/accident and disability insurance and credit related property and casualty insurance in connection with extensions of credit by GAC Finance Inc. of North Carolina) from 212 North Magnum Street to 221 Wellons Village Shopping Center, Durham, North Carolina. 9-24-74
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to relocate the Whitehall, Ohio office of its indirect subsidiary, GAC Finance Inc. of Ohio, a subsidiary of FinanceAmerica Corporation, which engages in (making consumer installment loans, purchasing installment sales finance contracts, and making loans to small businesses; and acting as agent or broker for the sale of credit related life/accident and disability insurance and credit related property and casualty insurance in connection with extensions of credit by GAC Finance Inc. of Ohio) from 4739 East Main Street to 4045 East Broad Street, Whitehall, Ohio. 9-24-74
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to relocate the Dallas, Texas office of its indirect subsidiary, GAC Finance Corporation, which engages in (making consumer installment loans, purchasing installment sales finance contracts, and making loans to small businesses; and acting as agent or broker for the sale of credit related life/accident and disability insurance and credit related property and casualty insurance in connection with extensions of credit by GAC Finance Corporation) from 541 Jefferson Street, Dallas, to 107 East Camp Wisdom Road, Duncanville, Texas. 9-24-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 12 **BankAmerica Corporation, San Francisco, California, 9-27-74
notification of intent to relocate the Houston, Texas
office of its indirect subsidiary, GAC Finance Cor-
poration - Texas, a subsidiary of FinanceAmerica Cor-
poration, which engages in (making consumer install-
ment loans, purchasing installment sales finance con-
tracts, and making of loans to small businesses; and
acting as agent or broker for the sale of credit re-
lated life/accident and disability insurance, and
credit related property and casualty insurance in con-
nection with extensions of credit by GAC Finance Cor-
poration - Texas) from Montclair Shopping Center, 4014
Bissonnet Street, Houston, Texas to El Camino Shopping
Center, 5833 Bissonnet Street, Bellaire, Texas.

Approved

- 3 National Central Financial Corporation, Lancaster, Penn-
sylvania, for approval to acquire 100 per cent of the
voting shares of Princeton Life Insurance Company,
Camp Hill, Pennsylvania.
- 6 First Commerce Corporation, New Orleans, Louisiana, for
approval to acquire all of the voting shares of First
Management Consultants, Inc., New Orleans, Louisiana.
- 7 Alton Bancorporation, Alton, Iowa, for approval to ac-
quire a 50 per cent interest in the Krogman Kiernan
Insurance Agency, Alton, Iowa, a general insurance
agency.
- 10 Tampa State Bankshares, Inc., Tampa, Kansas, for approval
to acquire the assets of Edward J. Costello Insurance
Agency, Tampa, Kansas.

Delayed

- 6 **Southern Bancorporation, Birmingham, Alabama, notifica- 10- 2-74
tion of intent to engage in de novo activities (to
perform or carry on any one or more of the functions
or activities that may be performed or carried on by
a trust company including activities of a fiduciary,
agency, or custodian nature, in the manner authorized
by State law so long as the institution does not both
accept demand deposits and make commercial loans; to
act as investment or financial advisor to the extent

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Delayed Continued

of serving as investment advisor, as defined in Section 2(a)(20) of The Investment Company Act of 1940, to an investment company registered under that act; providing portfolio investment advice to any other person; furnishing general economic information and advice, general economic statistical forecasting services and industry studies; and providing financial advice to State and local governments, such as with respect to the issuance of their securities; and to engage in such incidental activities as are necessary to carry on the activities so specified; furthermore, Southern Financial Advisors, Inc., proposes to retain discretionary authority to make any of the following determinations without obtaining the consent of the investment advisory client before the transaction is effected; where securities are to be bought or sold, which securities are to be bought or sold, and the total amount of the securities to be bought or sold) in Birmingham, Alabama, through a subsidiary, Southern Financial Advisors, Inc.

Permitted

- 2 **Charter New York Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit, such as would be made by a commercial financing or factoring company; servicing such loans and other extensions of credit for any person; and leasing, on a full payout basis, real property, personal property and equipment, other than that used for personal, family, or household purposes, or acting as agent, broker, or adviser in leasing of such property) in New York, New York, through its subsidiary, Charter Credit Corporation. 10- 4-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 2 **Citicorp, New York, New York, notification of intent 10- 5-74
to engage in de novo activities (entering into, ac-
quiring, and servicing sales finance and retail in-
stallment sales contracts and agreements, and acquir-
ing and servicing indebtedness under such contracts
and agreements, such servicing may include issuance
of credit and identification cards, billing and re-
lated services) in Baltimore, Maryland, through its
subsidiary, Citicorp Custom Credit, Inc.
- 2 **Citicorp, New York, New York, notification of intent 10- 3-74
to engage in de novo activities (consumer personal
lending; the purchase of consumer installment sales
finance contracts; consumer home equity lending se-
cured by real estate; making loans for the account of
others, such as one-to-four family unit mortgage loans;
preauthorized consumer revolving credit; acting as
broker for the sale of consumer credit related life/
accident and health insurance and consumer credit re-
lated property and casualty insurance, on purchased
installment sales finance contracts; said insurance
will only be offered when such transactions are the
equivalent of direct extensions of consumer credit
by the subsidiary) in Murray, Ogden, and Salt Lake
City, Utah; Glendale, Phoenix(2), and Mesa, Arizona;
Westminster, Lakewood, Englewood, and Aurora, Colo-
rado; and Kenner, New Orleans, and Metairie, Louisiana;
through its subsidiary, Citicorp Person-to-Person
Financial Center, Inc.
- 2 **United Bank Corporation of New York, Albany, New York, 10- 1-74
notification of intent to engage in de novo activities
(leasing personal property or acting as agent, broker,
or adviser in leasing such property, where at the in-
ception of the initial lease the effect of the trans-
action (and with respect to governmental entities only,
reasonably anticipated future transactions) will yield
a return that will compensate the lessor for not less
than the lessor's full investment in the property, plus
the estimated total cost of financing the property over
the term of the lease) in Buffalo, New York, through
its subsidiary, UBC Leasing of New York Inc.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

- 5 **United Virginia Bankshares Incorporated, Richmond, Vir- 10- 5-74
 ginia, notification of intent to engage in de novo
 activities (making extensions of credit through con-
 ditional sales contracts) in Richmond, Virginia,
 through a subsidiary, United Virginia Leasing Cor-
 poration.
- 7 **SJV Corporation, Elkhart, Indiana, notification of in- 9-30-74
 tent to engage in de novo activities (making or ac-
 quiring, for its own account or for the account of
 others, loans and other extensions of credit (in-
 cluding issuing letters of credit and accepting drafts)
 such as would be made, for example, by a mortgage, home
 improvement, finance, and consumer loan company; and
 servicing loans and other extensions of credit for
 any person) in La Porte, Indiana, through a subsidiary,
 St. Joseph Valley Finance Corp., Elkhart, Indiana.
- 10 **First National Corporation of El Reno, Inc., El Reno, 10- 2-74
 Oklahoma, notification of intent to engage in de novo
 activities (arranging and brokering real estate loans)
 through a subsidiary, First National of El Reno Mort-
 gage Company, El Reno, Oklahoma.
- 10 **NBC Co., Lincoln, Nebraska, notification of intent to 10- 4-74
 engage in a de novo activity (selling credit life
 and disability insurance) in Scottsbluff, Nebraska,
 through a subsidiary, NBC Credit Insurance Agency,
 Inc., Lincoln, Nebraska.
- 10 **NBC Co., Lincoln, Nebraska, notification of intent to 10- 4-74
 engage in de novo activities (conducting an industrial
 loan and investment company, including issuance of
 interest bearing savings certificates and the making
 of loans) in Lincoln, Nebraska, through a subsidiary,
 Mutual Savings Company.
- 10 **NBC Co., Lincoln, Nebraska, notification of intent to 10- 4-74
 engage in de novo activities (the sale of credit life
 and disability insurance) on the premises of the pro-
 posed de novo office of Mutual Savings Company, Lin-
 coln, Nebraska, through a subsidiary, NBC Credit In-
 surance Agency, Inc.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

- 12 **BankAmerica Corporation, San Francisco, California, 10- 4-74
notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made or acquired by a mortgage company, including the development, making, placement, and servicing of mortgage loan investments on residential, industrial, and commercial real property) at Northwest Financial Center, 7900 Xerxes Avenue South, Minneapolis, Minnesota; Commerce Tower, 911 Main Street, Kansas City, Missouri; and 27/29 South LaSalle Street, Chicago, Illinois; through its subsidiary, BA Mortgage Company, Inc.
- 12 **BankAmerica Corporation, San Francisco, California, 10- 5-74
notification of intent to relocate the Waterbury, Connecticut branch of its indirect subsidiary, GAC Finance Inc. of Connecticut, a subsidiary of GAC Inc., which engages in (making consumer installment loans, purchasing installment sales finance contracts, and making loans to small businesses; and acting as agent or broker for the sale of credit related life/accident and disability insurance and credit related property and casualty insurance in connection with extensions of credit by GAC Finance Inc. of Connecticut) from 20 East Main Street to 762 Wolcott Road, Waterbury, Connecticut.

Reactivated

- 2 **Citicorp, New York, New York, notification of intent 9-19-74
to engage in de novo activities (making loans, for the account of others, such as one-to-four family unit mortgage loans) in Murray, Ogden, and Salt Lake City, Utah; Glendale, Phoenix (2), and Mesa, Arizona; Westminster, Lakewood, Englewood, and Aurora, Colorado; and Kenner, New Orleans, and Metairie, Louisiana; through its subsidiary, Citicorp Person-to-Person Financial Center, Inc.

Withdrawn

- 7 **First Chicago Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (making or acquiring, for its own account, secured and unsecured loans and other extensions of credit (including issuing guarantees and letters of credit and accepting drafts) such as would be made by a
- 10- 4-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Withdrawn Continued

commercial finance company, which activities include, without limitation, purchasing of accounts or notes receivable on a recourse or nonrecourse basis, and making loans to commercial customers, secured by accounts receivable, inventory, equipment, and interests in real estate and other property) through a wholly-owned subsidiary, First Chicago Credit Corporation, Chicago, Illinois.

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For Exemption Pursuant to Section 4(d) of the
Bank Holding Company Act of 1956

Received

W. J. Young & Co., Clinton, Iowa.

7