

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2  
1974 No. 36

During the Week Ending September 7, 1974

District

Date

Ownership Statement Filed Pursuant to Section 13(d)  
of the Securities Exchange Act

Received

2

Hempstead Bank, Hempstead, New York  
Filed by M.A. Schapiro & Co., Inc.

9-3-74

\* \* \* \* \*

To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Withdrawn

11

Dallas International Bank, Dallas, Texas

\* \* \* \* \*

To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act

Received

2

Chemical Bank, New York, New York. Branch to  
be established at 360 Dingens Street,  
Buffalo.

7

Grayling State Bank, Grayling, Michigan. Branch to  
be established at 6872 Old U.S. 27 in the unincorporated  
Village of Frederic, Frederic Township, Crawford  
County.

Received Cont'd

- 7 Genesee Merchants Bank & Trust Company, Flint, Michigan.  
Branch to be established at the Northwest corner  
of the intersection of Tally Drive and Flushing  
Road, Flint Township, Genessee County.
- 8 Citizens Fidelity Bank and Trust Company, Louisville,  
Kentucky. Branch to be established at 9804 Old  
Third Street Road, Louisville, Jefferson County.

Approved

- 7 \*Manufacturers Bank of Livonia, Livonia, Michigan.  
Branch to be established at the intersection of  
Five-Mile Road and Merriman Road, Livonia.

\* \* \* \* \*

To establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

Approved

- 10 First National Bank and Trust Company of Oklahoma City,  
Oklahoma City, Oklahoma: a branch in Grand Cayman,  
Cayman Islands, to be located in Georgetown.

\* \* \* \* \*

To Organize, or Invest in, a Corporation Doing  
Foreign Banking and Other Foreign Financing Pursuant  
to Section 25 or 25(a) of the Federal Reserve Act

Approved

- 12 Irving Trust Company, New York, New York: to organize  
a corporation in Los Angeles, California, to be  
known as "Irving Trust Company International (Pacific)."

\* \* \* \* \*

\*Application processed by the Reserve Bank on behalf of the Board of  
Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Received

8 Wisdom Holding Corporation, Salem, Missouri, for approval to acquire 405 shares of the voting shares of The Bank of Bunker, Bunker, Missouri; and 1,440 shares of the voting shares of Dent County Bank, Salem, Missouri.

9 Clayton Bankshares, Inc., Clayton, Wisconsin, for approval to acquire 94 per cent or more of the voting shares of the Citizens State Bank of Clayton, Clayton, Wisconsin.

Delayed

10 Topeka Bank Shares, Inc., Topeka, Kansas, for approval to acquire 80 per cent or more of the voting shares of Topeka State Bank and Trust Company, Topeka, Kansas.

Approved

7 NEB Corporation, Fond du Lac, Wisconsin, for approval to acquire 50.375 per cent or more of the voting shares of National Exchange Bank of Fond du Lac, Fond du Lac, Wisconsin.

7 Plymouth Bancorporation, Inc., Le Mars, Iowa, for approval to acquire 80.96 per cent of the voting shares of First National Bank in Le Mars, Le Mars, Iowa.

12 IB&T Corp., Pocatello, Idaho, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Idaho Bank & Trust Co., Pocatello, Idaho.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

Approved

3 Bancshares of New Jersey, Moorestown, New Jersey, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Lenape National Bank, Moorestown, New Jersey, a proposed new bank.

6 Southeast Banking Corporation, Miami, Florida, for approval to acquire 80 per cent or more of the voting shares of The Sebastian River Bank, Sebastian, Florida.

Approved Continued

- 7 Pacesetter Financial Corporation, Grand Haven, Michigan, for approval to acquire 100 per cent of the voting shares of the successor by merger to The Owosso Savings Bank, Owosso, Michigan.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 \*\*Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (origination and sale of loans for the purchase of mobile homes; and insurance agency for any insurance directly related to an extension of credit or provision of other financial services or otherwise sold as a matter of convenience to the purchaser) at Penn-Lo-Plaza, 7833 Lomas N.E., Albuquerque, New Mexico, through Kensington Mortgage and Finance Corp., an existing subsidiary of a subsidiary of Mortgage Associates, Inc., Milwaukee, Wisconsin, an existing subsidiary of Industrial National Corporation. 9- 3-74
- 1 \*\*State Street Boston Financial Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (consumer and commercial lending on the security of personal property and residential and commercial real estate such as second or junior mortgages; acting as agent for the sale of insurance as it relates to assuring repayment of or to protecting collateral pledges as security for extensions of credit made by Home Equity Mortgage Corporation; purchasing or acquiring notes and instruments which embody liens or evidence title retention, such as conditional or installment sales contracts) at 2060 Idle Hour Center, Lexington, Kentucky, through Home Equity Mortgage Corporation, a subsidiary of Kentucky Mortgage Company, Incorporated, a wholly-owned subsidiary of State Street Boston Financial Corporation. 9- 4-74

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 2           \*\*Citicorp, New York, New York, notification of intent           8-22-74  
to engage in de novo activities (making consumer in-  
installment personal loans and purchasing consumer in-  
installment sales financing contracts) in Kansas City,  
Missouri, through a subsidiary, Nationwide Financial  
Corporation of Missouri.
- 2           \*\*Citicorp, New York, New York, notification of intent           8-26-74  
to engage in de novo activities (making consumer in-  
installment personal loans, purchasing consumer in-  
installment sales finance contracts; and acting as  
broker for the sale of consumer credit related life/  
accident and health insurance and consumer credit  
related property and casualty insurance; if this pro-  
posal is effected, Nationwide Financial Corporation  
of Colorado will offer to sell insurance as follows:  
(a) group credit life/accident and health insurance  
to cover the outstanding balances of loans to borrow-  
ers in the event of their death, or, to make the con-  
tractual monthly payments on the loans in the event  
of the borrowers' disability; and (b) individual  
casualty insurance on property, generally automobiles  
and household goods, subject to security agreements  
with Nationwide; further in regard to the sale of  
credit related insurance, Nationwide Financial Cor-  
poration of Colorado will not offer insurance coun-  
seling) in Pueblo, Colorado, through its subsidiary,  
Nationwide Financial Corporation of Colorado.
- 3           \*\*Heritage Bancorporation, Cherry Hill, New Jersey, noti-           8- 2-74  
fication of intent to relocate de novo activities  
(making or acquiring, for its own account or for  
the account of others, loans secured by mortgages  
on commercial or residential property, construction  
projects or vacant land; servicing mortgage loans  
which will include conventional, FHA, VA, and com-  
mercial loans; and acting as sales agent for credit  
life/accident and health insurance on mortgage loans  
originated or serviced by the company) from 11400  
Rockville Pike, Rockville, Maryland, to 8318 Arling-  
ton Boulevard, Fairfax, Virginia, through its sub-  
sidiary, Heritage Mortgage Finance Company.

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.

Received Continued

- 3       \*\*Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (advertising, offering and preparing motor vehicle leases, and generally acting as agent for a lessor in the leasing of motor vehicles) at 604 Merchant Street, Ambridge, Pennsylvania; 107 S. Main Street, Butler, Pennsylvania; 941 Fifth Avenue, Coraopolis, Pennsylvania; 233 S. Main Street, Greensburg, Pennsylvania; 530 Chartiers Avenue, McKees Rocks, Pennsylvania; 7517 McKnight Road, Pittsburgh, Pennsylvania; 222 W. Mahoning Street, Punxsutawney, Pennsylvania; 239 Brighton Avenue, Rochester, Pennsylvania; 455 E. Bruceton Road, Pittsburgh, Pennsylvania; and 101 McKinley Avenue, Vandgrift, Pennsylvania; through its subsidiary, Signal Consumer Discount Corporation.       8-29-74
- 6       \*\*Southeast Banking Corporation, Miami, Florida, notification of intent to engage in de novo activities (providing bookkeeping or data processing services for the internal operations of the holding company and its subsidiaries and storing and processing other banking, financial, or related economic data, such as performing payroll, accounts receivable or payable, or billing services) in Miami, Florida, through a subsidiary, Southeast Financial Services, Inc.       9- 4-74
- 7       \*\*The Jacobus Company and Inland Financial Corporation, both of Milwaukee, Wisconsin, notification of intent to transfer the trust department operations of Heritage Bank of Milwaukee, Milwaukee, Wisconsin, to The Heritage Trust Company, Milwaukee, Wisconsin, a wholly-owned subsidiary of Inland Financial Corporation.       9- 6-74
- 8       Wisdom Holding Corporation, Salem, Missouri, for approval to engage in the sale of whole-life, credit life, and accident and health insurance located in Bunker and Salem, Missouri.
- 9       \*\*First Bank System, Inc., Minneapolis, Minnesota, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans or other extensions of credit such as would be made by a finance company; and incidental credit-related insurance agency activity) from Suite B2, 6701 Indiana Avenue, Lubbock, Texas, to 4902 34th Street No. 24, Lubbock, Texas, through its subsidiary FBS Financial, Inc.       9- 6-74

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 12           \*\*BankAmerica Corporation, San Francisco, California,           8-21-74  
notification of intent to relocate the Waterbury,  
Connecticut branch of its indirect subsidiary, GAC  
Finance Inc. of Connecticut, a subsidiary of GAC  
Finance Inc., which engages in (a) making consumer  
installment loans, purchasing installment sales  
finance contracts, and making loans to small busi-  
nesses; (b) acting as agent or broker for the sale  
of credit related life/accident and disability in-  
surance, and credit related property and casualty  
insurance in connection with extensions of credit  
by GAC Finance Inc. of Connecticut) from 20 East  
Main Street to 762 Wolcott Road, Waterbury, Connect-  
icut.
- 12           \*\*Crocker National Corporation, San Francisco, California,       8-28-74  
notification of intent to engage in de novo activities  
(acting as an investment and financial adviser to  
the extent of (i) providing portfolio investment ad-  
vice to persons and entities with respect to real  
property interest where the real property interest is  
not to be used in the trade or business of the person  
being advised (ii) serving as the advisory company  
for a mortgage or real estate investment trust (iii)  
furnishing real estate investment research services,  
including general economic information and advice,  
general statistical forecasting services and industry  
studies) at One Montgomery Street, San Francisco,  
California; and 611 West Sixth Street, Los Angeles,  
California; through a subsidiary, Crocker Realty  
Advisory Corp.
- 12           \*\*Security Pacific Corporation, Los Angeles, California,       8-22-74  
notification of intent to engage in de novo activities  
(making or acquiring, for its own account or for the  
account of others, loans and other extensions of  
credit, including making consumer installment per-  
sonal loans, purchasing consumer installment sales  
finance contracts, and making loans to small busi-  
nesses; and acting as broker or agent for the sale  
of consumer related life/accident and health insurance  
and consumer related property and casualty insurance)  
at 17526-15th Avenue Northeast, Seattle, Washington,  
through its subsidiary, Security Pacific Finance Corp.

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.

Received Continued

- 12       \*\*Security Pacific Corporation, Los Angeles, California, 8-22-74  
notification of intent to engage in de novo activities  
(making or acquiring, for its own account or for the  
account of others, loans and other extensions of cred-  
it, including making consumer installment personal  
loans, purchasing consumer installment sales finance  
contracts, and making loans to small businesses; and  
acting as broker or agent for the sale of consumer  
related life/accident and health insurance and con-  
sumer related property and casualty insurance) at  
7255 Irving Street, Westminster, Colorado, through  
its subsidiary, Security Pacific Finance Corp.
- 12       \*\*Zions Utah Bancorporation, Salt Lake City, Utah, 8-26-74  
notification of intent to engage in de novo activities  
(operating a branch industrial loan business under  
the laws of the State of Utah which includes the  
lending of money to consumers and others; the sale,  
on an optional basis, of credit life/health and  
accident insurance relating to such loans; and the  
issuance of thrift certificates and thrift passbook  
certificates) at 850 South State Street, Orem, Utah,  
through its subsidiary, The Lockhart Co.

Approved

- 5       First Maryland Bancorp, Baltimore, Maryland, for ap-  
proval to acquire 100 per cent of the voting shares  
of Schenectady Discount Corporation, Albany, New  
York, and its wholly-owned subsidiaries.
- 6       First National Holding Corporation, Atlanta, Georgia,  
for approval to engage in certain insurance agency  
activities through a division of Applicant's wholly-  
owned subsidiary, Tharpe and Brooks, Inc., Atlanta,  
Georgia.
- 6       Tennessee Valley Bancorp, Inc., Nashville, Tennessee,  
for approval to acquire 100 per cent of the voting  
shares of Tennessee Valley Life Insurance Company,  
Phoenix, Arizona.
- 7       The Main Corporation, Chicago, Illinois, for approval  
to acquire 100 per cent of the voting shares of  
Health Management Services Corporation, Hillside,  
Illinois.

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.



Delayed

- 2           \*\*Citicorp, New York, New York, notification of intent           9- 4-74  
to engage in de novo activities (making loans, for  
the account of others, such as one-to-four family  
unit mortgage loans, the sale of U.S. savings bonds,  
money orders, traveler's checks, consumer financ-  
ial planning, and counseling) at 7166 Crowder Road  
and 4132 General DeGaulle Drive, New Orleans, Louisi-  
ana; 3030 Severn Avenue, Metairie, Louisiana; 33rd  
Street and 2805 Williams Boulevard, Kenner, Louisiana;  
4421-A East Thomas Road and 1558 West Montebello,  
Phoenix, Arizona; 5719 West Northern Avenue and 143  
Valley West Mall, Glendale, Arizona; and 1836 West  
Main Street, Mesa, Arizona; through a subsidiary of  
its subsidiary, Nationwide Financial Services Cor-  
poration, called Citicorp Person-to-Person Financial  
Center, Inc.
- 2           \*\*Citicorp, New York, New York, notification of intent           9- 4-74  
to engage in de novo activities (making loans, for  
the account of others, such as one-to-four family  
unit mortgage loans, the sale of U.S. savings bonds,  
money orders, traveler's checks, consumer financ-  
ial planning, and counseling) in Murray, Ogden, and  
Salt Lake City, Utah; and Lakewood, Englewood, Aurora,  
and Westminster, Colorado; through a subsidiary of its  
subsidiary, Nationwide Financial Services Corporation,  
called Citicorp Person-to-Person Financial Center, Inc.
- 2           \*\*Citicorp, New York, New York, notification of intent           9- 4-74  
to engage in de novo activities (purchasing and  
processing consumer installment sales finance con-  
tracts; and acting as broker for the sale of consumer  
credit related life/accident and health insurance  
and consumer credit related property and casualty  
insurance on purchased consumer installment sales  
finance contracts, said insurance will only be offered  
when such transactions are the equivalent of direct  
extensions of consumer credit by the subsidiary; if  
this proposal is effected, the subsidiary will offer  
to sell insurance as follows: (a) group credit life/  
accident and health insurance to cover the outstand-  
ing balances on consumer installment sales finance  
contracts to obligators, singly or jointly with their  
spouses or co-signers, in the case of life coverages,

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.

Delayed Continued

in the event of death, or, to make the contractual monthly payments of consumer installment sales finance transactions in the event of the obligators disability to the extent permissible under applicable State insurance laws and regulations; (b) individual casualty insurance on personal property subject to security agreements; further, in regard to the sale of credit related insurance, the subsidiary will not act as a general insurance agency) at 72 Old Ballas Road and 11475 Old Cabin Road, both of Creve Coeur, Missouri, through a subsidiary, Nationwide Financial Corporation of Missouri.

- 9           \*\*American Bancorporation, Inc., St. Paul, Minnesota,           9- 5-74  
notification of intent to engage in de novo activities  
(making and servicing loans, for its own account and  
for the account of others, similar to that of a mort-  
gage banking company) at 467 Sylvan Avenue, Englewood  
Cliffs, New Jersey, through its new wholly-owned sub-  
sidiary to be known as Glasser-American Mortgage  
Company.

Permitted

- 2           \*\*Bankers Trust New York Corporation, New York, New York,           9- 4-74  
notification of intent to engage in de novo activities  
(leasing real property, or acting as agent, broker,  
or adviser in leasing such property; the lease will  
serve as the functional equivalent of an extension  
of credit and such leases will be on a full payout  
basis) in New York, New York, through its subsidiary,  
BT Leasing Services, Inc.
- 2           \*\*Citicorp, New York, New York, notification of intent           9- 4-74  
to engage in de novo activities (making consumer  
installment personal loans, purchasing consumer in-  
stallment sales finance contracts; and acting as  
broker for the sale of consumer credit related life/  
accident and health insurance and consumer credit re-  
lated property and casualty insurance; if this pro-  
posal is effected, Nationwide Financial Corporation  
of Louisiana will offer to sell insurance as follows:  
(a) group credit life/accident and health insurance  
to cover the outstanding balances of loans to borrow-

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\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.

Permitted Continued

ers in the event of their death, or, to make the contractual monthly payments on the loans in the event of the borrowers' disability; (b) individual casualty insurance of property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Financial Corporation will not offer insurance counseling) in Bossier City, Louisiana, through its subsidiary, Nationwide Financial Corporation of Louisiana.

- 2           \*\*Fidelity Union Bancorporation, Newark, New Jersey, notification of intent to engage in de novo activities (making loans in the present maximum amount of \$3,500 or less under the provisions of the Pennsylvania Consumer Discount Company Act; and making available to customers credit life insurance and disability insurance covering the unpaid balances of loans outstanding and other insurance to protect collateral during the periods of credit extensions) in Scranton, Pennsylvania, through a subsidiary of its subsidiary, Suburban Finance Company, known as Sentry Consumer Discount Corporation.           9- 7-74
- 2           \*\*Fidelity Union Bancorporation, Newark, New Jersey, notification of intent to engage in de novo activities (making loans in the present maximum amount of \$1,000 or less under the provisions of the New Jersey Small Loan Law and making loans secured by second mortgages on residential real estate (up to 4-family occupancy) owned by the borrower under the New Jersey Secondary Mortgage Loans Act; and making available to the customers credit life and disability insurance covering the unpaid balance of loans outstanding) in Ocean County, New Jersey, through its subsidiary, Suburban Finance Company.           9- 7-74
- 5           \*\*First Virginia Bankshares Corporation, Falls Church, Virginia, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as those made by a mortgage banking company, including intermediate and long-term mortgage loans and short-term construction and development           9- 6-74

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\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

loans; servicing mortgage loans and other extensions of credit for others; and leasing real and personal property and equipment, and acting as agent, broker, or adviser in leasing such property, provided such leases are on a full pay-out basis) in Falls Church, Virginia, through a subsidiary to be known as First Realty Financial Corporation.

- 7           \*\*DETROITBANK Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property where at the inception of the initial lease the effect of the transaction will yield a return that will compensate the lessor for not less than the lessor's full investment in the property, plus the estimated total cost of financing the property over the term of the lease) at 211 West Fort Street, Detroit, Michigan, through a subsidiary, Wabeek Leasing Corporation. 9- 5-74
- 12           \*\*Marine Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, including, making consumer installment loans, purchasing consumer installment sales finance contracts, and making loans to small businesses; leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; acting as insurance agent or broker with regard to credit life and disability insurance relating only to extensions of credit by Commerce Credit Company, secured or unsecured, with the limitation that the initial amount of such insurance issued with respect to any debtor's may at no time exceed the amount owed by such debtors) at building C, 2121 South El Camino Real, San Mateo, California, through its subsidiary, Commerce Credit Company. 9- 6-74

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\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Reactivated

- 2       \*\*Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans and purchasing consumer installment sales finance contracts) in Kansas City, Missouri, through its subsidiary, Nationwide Financial Corporation of Missouri. 8-22-74
- 2       \*\*United Bank Corporation of New York, Albany, New York, notification of intent to engage in de novo activities (leasing personal property or acting as agent, broker, or adviser in leasing such property, where at the inception of the initial lease the effect of the transaction (and, with respect to governmental entities only, reasonably anticipated future transactions) will yield a return that will compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the term of the lease) at 3588 Delaware Avenue, Buffalo, New York, through its subsidiary, UBC Leasing of New York Inc. 8-27-74

Returned

- 2       \*\*Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans and purchasing consumer installment sales finance contracts) in Kansas City, Missouri, through a subsidiary, Nationwide Financial Corporation of Missouri. 8- 9-74
- 2       \*\*Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation of Colorado will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, to make the contractual monthly payments on the loans in the event of the borrowers' disability; and (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Financial Corporation of Colorado will not offer insurance conseling) in Pueblo, Colorado, through its subsidiary, Nationwide Financial Corporation of Colorado. 8-21-74

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Withdrawn

- 2 On H.2 No. 17 (1974), the Board reported receipt of an application from Citicorp, New York, New York, for approval to acquire the shares of Amfac Credit Corporation, Los Angeles, California. In a letter dated August 15, 1974, Applicant requested that the application be withdrawn.
- 2 On H.2 No. 15 (1974), the Board reported receipt of an application from Citicorp (formerly First National City Corporation), New York, New York, for approval to acquire all of the shares of West Coast Credit Corporation, Seattle, Washington. In a letter dated August 15, 1974, Applicant requested that the application be withdrawn.
- 7 On H.2 No. 32 (1974), the Board reported receipt of an application from Indiana National Corporation, Indianapolis, Indiana, for approval to acquire 100 per cent of the voting shares of Credit Insurers of America, Inc., Indianapolis, Indiana. In a letter dated August 22, 1974, Applicant requested that the application be withdrawn.

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To Expand a Bank Holding Company Pursuant to Section  
4(c)(12) of the Bank Holding Company Act of 1956

Permitted

- 7 \*\*Berkshire Hathaway Inc., New Bedford, Massachusetts, notification of intent to acquire more than 5 per cent of the outstanding voting stock of San Jose Waterworks, San Jose, California, whose primary business is the production, transmission, distribution, and sale of water to various cities and unincorporated territories in Santa Clara County, California.

9- 5-74

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.