

Records Section  
Bd-1125

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2

1974 No. 35

During the Week Ending August 31, 1974

District

Date

Current Report Filed Pursuant to Section 13  
of the Securities Exchange Act

Received

2	Nassau Trust Company, Glen Cove, New York	8-19-74
12	County Bank of Santa Cruz, Santa Cruz, California	8-28-74

\* \* \* \* \*

Ownership Statement Filed Pursuant to Section 13(d)  
of the Securities Exchange Act

Received

4	The Fifth Third Bank, Cincinnati, Ohio (Filed by Cincinnati Financial Corporation, Cincinnati, Ohio, Amendment #11)	8-30-74
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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Received

5	Miner's and Merchants' Bank and Trust Company, Grundy, Virginia	
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Approved

4	*HBT Bank of Canton, Canton, Ohio	
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\*Application processed by the Reserve Bank on behalf of the Board of  
Governors under delegated authority.

Approved Cont'd

- 5           \*Community Bank and Trust Company of Augusta County,  
            Verona, Virginia
- 6           \*The First Navy Bank, Pensacola, Florida

\* \* \* \* \*

To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act

Received

- 6           Commerce Union Bank, Nashville, Tennessee. Branch to  
            be established at the intersection of Gallatin Pike  
            and Stratford Avenue, Nashville, Davidson County.
- 7           The Poland State Bank, Poland, Indiana. Branch to be  
            established on the corner of State Road 59 South  
            and Staunton Road, Brazil.

Approved

- 1           \*The Connecticut Bank and Trust Company, Hartford,  
            Connecticut. Branch to be established at the inter-  
            section of I-84 and New Britain Avenue, Farmington.
- 4           \*The Union Commerce Bank, Cleveland, Ohio. Branches  
            to be established at the following locations:
- A. To be established in the Investment Plaza,  
                1801 E. 9th Street, Cleveland, Cuyahoga County.
- B. To be established at 14600 Detroit Avenue, Lakewood,  
                Cuyahoga County.
- 5           \*Hagerstown Trust Company, Hagerstown, Maryland. Branch  
            to be established on Maugans Avenue near its intersection  
            with Martin Road, Hagerstown.

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\*Application processed by the Reserve Bank on behalf of the Board of  
Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 4 First West Virginia Bancorp, Inc., Wheeling, West Virginia, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successors by merger to The Bank of Warwood, National Association, Wheeling, West Virginia, and Community Savings Bank, National Association, Wheeling, West Virginia.
- 10 CENAR Corporation, Wichita, Kansas, for approval to acquire 83.3 per cent of the voting shares of The Central State Bank and Trust Company of Wichita, Kansas, Wichita, Kansas.
- 10 International Bancshares, Inc., Gladstone, Missouri, for approval to acquire at least 82.8 per cent of the voting shares of First National Bank of Gladstone, Gladstone, Missouri, and at least 96.1 per cent of the voting shares of Citizens Bank and Trust Company, Smithville, Missouri.

Approved

- 4 Harter BanCorp, Canton, Ohio, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Harter Bank & Trust Company, Canton, Ohio.
- 7 Charter Bancshares, Inc., Northfield, Illinois, for approval to acquire 80 per cent or more of the voting shares of Bank of Winfield, Winfield, Illinois.
- 10 Bronson Agency, Inc., Bronson, Kansas, for approval to acquire 80 per cent or more of the voting shares of The Bank of Bronson, Bronson, Kansas.
- 11 Shamrock Bancshares, Inc., Coalgate, Oklahoma, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of First National Bank in Coalgate, Coalgate, Oklahoma.

To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 1 New England Merchants Company, Inc., Boston, Massachusetts, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Fall River National Bank, Fall River, Massachusetts.
- 11 First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Nassau Bay National Bank of Clear Lake, Clear Lake City, Texas.
- 11 Security Bankshares, Inc., Waco, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of City State Bank in Wellington, Wellington, Texas.

Approved

- 8 First Banc Group, Inc., Creve Coeur, Missouri, for approval to acquire 80 per cent or more of the voting shares of First Missouri Bank of Jefferson County, Arnold, Missouri, a proposed new bank.
- 10 First Community Bancorporation, Joplin, Missouri, for approval to acquire 80 per cent or more of the voting shares of Peoples Bank of Miller, Miller, Missouri.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section  
3(a)(5) of the Bank Holding Company Act of 1956

Withdrawn

- 6 On H.2 No. 2 (1974), the Board reported receipt of an application from First Bancshares of Florida, Inc., Boca Raton, Florida, for prior approval to merge with and acquire 100 per cent of the voting shares of ComBanks Corporation, Winter Park, Florida. In a letter dated August 22, 1974, the Applicant requested that the application be withdrawn.

To Expand a Bank Holding Company Pursuant to Section  
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 2      \*\*Charter New York Corporation, New York, New York, noti- 8-21-74  
fication of intent to engage in de novo activities  
(making or acquiring, for its own account or for the  
account of others, commercial loans and other ex-  
tensions of credit, such as would be made by a com-  
mercial financing or factoring company; servicing  
such loans and other extensions of credit for any  
person; and leasing, on a full payout basis, real  
property, personal property, and equipment, other  
than that used for personal, family, or household  
purposes, or acting as agent, broker, or adviser in  
leasing of such property) in New York, New York,  
through its subsidiary, Charter Credit Corporation.
- 2      \*\*Citicorp, New York, New York, notification of intent 8-22-74  
to engage in de novo activities (entering into, ac-  
quiring, and servicing sales finance and retail in-  
stallment sales contracts and agreements, and acquir-  
ing and servicing indebtedness under such contracts  
and agreements; such servicing may include issuance  
of credit and identification cards, billing, and  
related services) in Baltimore, Maryland, through  
its subsidiary, Citicorp Custom Credit, Inc.
- 2      \*\*Citicorp, New York, New York, notification of intent 8-20-74  
to engage in de novo activities (consumer personal  
lending, the purchase of consumer installment sales  
finance contracts, consumer home-equity lending se-  
cured by real estate, making loans for the account  
of others, such as one to four family unit mortgage  
loans, pre-authorized consumer revolving credit, the  
sale of U.S. savings bonds, money orders, and travel-  
er's checks, consumer financial planning and counsel-  
ing; and acting as broker for the sale of consumer  
credit related life/accident and health insurance  
and consumer credit related property and casualty  
insurance (on purchased consumer installment sales  
finance contracts, said insurance will only be offer-  
ed when such transactions are the equivalent of direct  
extensions of consumer credit by the subsidiary); if  
this proposal is effected, the subsidiary will offer  
to sell insurance as follows: (a) group credit life/  
accident and health or individual decreasing or (in

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.

Received Continued

the case of single payment loans) level term life insurance to cover the outstanding balances of consumer credit transactions, singly or jointly with their spouses or co-signers in the case of life coverage, in the event of death, or, to make the contractual monthly payments on the consumer credit transactions in the event of the obligator's disability to the extent permissible under applicable State insurance laws and regulations; (b) individual casualty insurance on personal property, subject to security agreements; and to include liability coverage in home or automobile owner "package" policies where such is the general practice) at 7166 Crowder Road, New Orleans; 3030 Severn Avenue, Metairie; 4132 General Degaulle Drive, New Orleans; and 33rd Street and 2805 Williams Boulevard, Kenner, Louisiana; through a subsidiary of its subsidiary, Nationwide Financial Services Corporation, called Citicorp Person-to-Person Financial Center, Inc.

2

**\*\*Citicorp, New York, New York, notification of intent to engage in de novo activities (consumer personal lending, the purchase of consumer installment sales finance contracts, consumer home equity lending secured by real estate, making loans for the account of others, such as one-to-four family unit mortgage loans, pre-authorized consumer revolving credit, the sale of U.S. savings bonds, money orders, and traveler's checks, consumer financial planning and counseling; and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance (on purchased consumer installment sales finance contracts, said insurance will only be offered when such transactions are the equivalent of direct extension of consumer credit by the subsidiary); if this proposal is effected, the subsidiary will offer to sell insurance as follows: (a) group credit life/accident and health or individual decreasing or (in the case of single payment loans) level term life insurance to cover the outstanding balances of consumer credit transactions, singly or jointly with their spouses or co-signers in the case of life coverage, in the event of death, or, to make the contractual monthly payments on the consumer credit transactions**

8-20-74

**\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Received Continued

in the event of the obligator's disability to the extent permissible under applicable State insurance laws and regulations; (b) individual casualty insurance on personal property, subject to security agreements, and to include liability coverage in home or automobile owner "package" policies where such is the general practice) in Ogden and Murry, Utah; 2188 Highland Drive and 3601 South 2700 West, Salt Lake City, Utah; through a subsidiary of its subsidiary, Nationwide Financial Services Corporation, called Citicorp Person-to-Person Financial Center.

2

**\*\*Citicorp, New York, New York, notification of intent to engage in de novo activities (consumer personal lending, the purchase of consumer installment sales finance contracts, consumer home equity lending secured by real estate, making loans for the account of others, such as one-to-four family unit mortgage loans, pre-authorized consumer revolving credit, the sale of U.S. savings bonds, money orders and traveler's checks, consumer financial planning and counseling; and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance (on purchased consumer installment sales finance contracts, said insurance will only be offered when such transactions are the equivalent of direct extensions of consumer credit by the subsidiary); if this proposal is effected, the subsidiary will offer to sell insurance as follows: (a) group credit life/accident and health or individual decreasing or (in the case of single payment loans) level term life insurance to cover the outstanding balances of consumer credit transactions, singly or jointly with their spouses or co-signers in the case of life coverage in the event of death, or, to make the contractual monthly payments on the consumer credit transactions in the event of the obligator's disability to the extent permissible under applicable State insurance laws and regulations; (b) individual casualty insurance on personal property, subject to security agreements, and to include liability coverage in home or automobile owner "package" policies where such is the general practice) in Lakewood, Englewood, Aurora, and Westminster, Colorado, through a subsidiary of its subsidiary, Nationwide Financial Services Corporation, called Citicorp Person-to-Person Financial Center, Inc.**

8-20-74

**\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Received Continued

- 2      \*\*Citicorp, New York, New York, notification of intent to engage in de novo activities (purchasing and processing of consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance on purchased consumer installment sales finance contracts, said insurance will only be offered when such transactions are the equivalent of direct extensions of consumer credit by the subsidiary; if this proposal is effected, the subsidiary will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances on consumer installment sales finance contracts to obligators, singly or jointly with their spouses or co-signers, in the case of life coverages, in the event of death, or, to make the contractual monthly payments of consumer installment sales finance transactions in the event of the obligators disability to the extent permissible under applicable State insurance laws and regulations; and (b) individual casualty insurance on personal property subject to security agreements; further, in regard to the sale of credit related insurance, the subsidiary will not act as a general insurance agency) at 725 Old Ballas Road, Creve Coeur, Missouri; and 11475 Olde Cabin Road, Creve Coeur, Missouri, through a subsidiary, Nationwide Financial Corporation of Missouri. 8-12-74
- 2      \*\*Citicorp, New York, New York, notification of intent to engage in de novo activities (consumer personal lending, purchasing consumer finance contracts, consumer home equity lending secured by real estate, making loans for the account of others, such as one-to-four family unit mortgage loans, pre-authorized consumer revolving credit, the sale of U.S. savings bonds, money orders and traveler's checks, and consumer financial planning and counseling; and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance on purchased consumer installment sales finance contracts, said insurance will only be offered when such transactions are the equivalent of direct extension of consumer credit by the 8-20-74

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



Received Continued

subsidiary; if this proposal is effected, the subsidiary will offer to sell insurance as follows: (a) group credit life/accident and health or individual decreasing or (in the case of single payment loans) level term life insurance to cover the outstanding balances of consumer credit transactions, singly or jointly with their spouses or co-signers in the case of life coverage, in the event of death, or, to make the contractual monthly payments on the consumer credit transactions in the event of the obligator's disability to the extent permissible under applicable State insurance laws and regulations; and (b) individual casualty insurance on personal property, subject to security agreements, and to include liability coverage in home or automobile owner "package" policies where such is the general practice) at 1836 West Main Street, Mesa, Arizona; 4421-A East Thomas Road, Phoenix, Arizona; 5719 West Northern Avenue, 143 Valley West Mall, Glendale, Arizona; and 1558 West Montebello, Phoenix, Arizona; through a subsidiary of its subsidiary, Nationwide Financial Services Corporation, called Citicorp Person-to-Person Financial Center.

- 5      \*\*Bank of Virginia Company, Richmond, Virginia, notification of intent to relocate an office of its subsidiary, BVA Credit Corporation, from 870 North Military Highway, Norfolk, Virginia, to 500 Plume Street East, Norfolk, Virginia, and to engage at the new location in the following activities: term financing using full pay-out lease contracts and security agreements; secured and unsecured commercial financing, including but not limited to, providing guarantees of letters of credit and issuing letters of guaranty of any kind; and vehicle leasing on a full pay-out basis.
- 5      Virginia National Bankshares, Inc., Norfolk, Virginia, for approval to acquire notes receivable and certain property and equipment of General Finance Company and its wholly-owned subsidiary, City Auto Finance, Inc., both of High Point, North Carolina, through a wholly-owned subsidiary, Atlantic Credit Corporation, Elizabeth City, North Carolina.

8-27-74

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 6       \*\*Barnett Banks of Florida, Inc., Jacksonville, Florida, 8-26-74  
notification of intent to engage in de novo activities  
(performing, or carrying on, any one or more of the  
functions or activities that may be performed or  
carried on by a trust company, including activities  
of a fiduciary, agency, or custodial nature, in the  
manner authorized by Federal and State law; provided,  
however, that loans and investments will be made and  
deposits accepted) in Fort Lauderdale, Florida, through  
a subsidiary, Barnett Banks Trust Company, N.A.
- 7       \*\*FBT Bancorp, Inc., South Bend, Indiana, notification 8-26-74  
of intent to engage in de novo activities (making,  
acquiring, or servicing loans or other extensions of  
credit for personal, family, household or commercial  
purposes; and the sale of credit life/accident and  
health insurance in connection with the aforemen-  
tioned extensions of credit) in Michigan City, Indiana,  
through its subsidiary, FBT Capital Corporation, South  
Bend, Indiana.
- 7       \*\*Merchants National Corporation, Indianapolis, Indiana, 8-26-74  
notification of intent to engage in de novo activities  
(making equity investments in leverage lease trans-  
actions of personal property, where, at the inception  
of the initial lease, the rentals due, the tax bene-  
fits, and the estimated residual value of the prop-  
erty at the expiration of the lease will return to  
the lessor not less than the lessor's full investment  
in the property, plus the estimated total cost of fi-  
nancing the property) in Indianapolis, Indiana, through  
its indirect subsidiary, Circle Equity Leasing Corp.,  
Indianapolis, Indiana, and through its wholly-owned  
subsidiary, Circle Leasing Corp., Indianapolis, Indiana.
- 7       \*\*Merchants National Corporation, Indianapolis, Indiana, 8-27-74  
notification of intent to engage in de novo activities  
(leasing of capital goods and equipment to industry,  
banks, or others, or, acting as agent, broker, or ad-  
viser in leasing such personal property where at the  
inception of the initial lease the effect of the trans-  
action will yield a return that will compensate the  
lessor for not less than the lessor's full investment  
in the property, plus the estimated total cost of  
financing the property over the term of the lease)

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.

Received Continued

in Louisville, Kentucky, through an indirect subsidiary, CAD Leasing Corp., Louisville, Kentucky, and through its wholly-owned subsidiary, Circle Leasing Corp., Indianapolis, Indiana.

- 8           \*\*First Tennessee National Corporation, Memphis, Tennessee, notification of intent to engage in de novo activities (making or acquiring, for its own account, loans and other extensions of credit; and offering, through the direct insurer or the reinsurer, insurance that is directly related to an extension of credit by the company or its subsidiary) at 115 Creek Hills Mall Shopping Center, Sapulpa, Oklahoma, through its subsidiary, Crown Finance Corporation. 8-30-74
- 9           \*\*American Bancorporation, Inc., St. Paul, Minnesota, notification of intent to engage in de novo activities (making and servicing loans, for its own account and the account of others, similar to that of a mortgage banking company) at 467 Sylvan Avenue, Englewood Cliffs, New Jersey, through a new wholly-owned subsidiary, Glasser-American Mortgage Company. 8-26-74
- 12          Crocker National Corporation, San Francisco, California, for approval to enter into a joint venture with Bradford Computer & Systems, Inc., New York, New York, to organize a jointly-owned company to be known as Western Bradford Trust Company, San Francisco, California.
- 5                       Approved  
United Carolina Bancshares Corporation, Whiteville, North Carolina, for approval to acquire 100 per cent of the voting shares of Hometown Loan Corporation, Manchester, Georgia.
- 6           First Commerce Corporation, New Orleans, Louisiana, for approval to engage in a joint venture with Boeing Computer Services, Inc., Dover, New Jersey, through First Boeing Data Services, Inc., New Orleans, Louisiana.
- 10          Bronson Agency, Inc., Bronson, Kansas, for permission to continue its present general agency business in a community not exceeding 5,000 people.

\*\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Delayed

- 7           **\*\*Cherry Hills Enterprises, Springfield, Illinois, notification of intent to engage in de novo activities (the sale of credit life/accident and health insurance on loans extended by Town & Country Bank of Springfield) at 1925 South MacArthur Boulevard, Springfield, Illinois, through a subsidiary to be known as Town & Country Credit Life Insurance Company.**           8-26-74
- 12           **\*\*BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (storing and processing banking, financial, and related economic data, for those institutions, such as demand deposit accounting, general ledger accounting, account reconciliation, installment loan accounting, mortgage loan accounting, savings accounting, credit union accounting, and commercial loan accounting; and the storing and processing of financial and accounting data, for non-financial institutions, relating to payroll, accounts receivable or payable, and other billing services) at the corner of Colonial Road and South Randolphville Road, Piscataway Township, New Jersey, through its subsidiary, Decimus Corporation.**           8-30-74

Permitted

- 2           **\*\*Marine Midland Banks, Inc., Buffalo, New York, notification of intent to engage in de novo activities (originating, making, acquiring, and servicing, for its own account or for the account of others, loans and other extensions of credit, either unsecured or principally secured by mortgages on residential or commercial properties or leasehold interests therein; acting as investment or financial adviser to the extent of (a) serving as the advisory company for a mortgage or real estate investment trust; (b) furnishing general economic information and advice on real estate matters; and (c) providing portfolio investment advice on real estate matters and performing property management services on property acquired as a result of a default on loans) in Albany, Buffalo, Syracuse, Scarsdale, Rochester, and New York, New York; and Tampa, Florida; through a subsidiary, Marine Midland Realty Credit Corporation.**           8-29-74
- 4           **\*\*Central Corporation, Cleveland, Ohio, notification of intent to engage in de novo activities (the sale, as agent, of fire insurance and extended coverage insurance at the request of borrowers, on real property and**           8-25-74

**\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Permitted Continued

furniture and household goods taken as collateral on loans made or purchased by Cumberland Financial Service, Inc. of Mississippi) at the main office and Gulfport, Mississippi office of its wholly-owned subsidiary, Cumberland Financial Service, Inc. of Mississippi, Jackson, Mississippi.

- 4           \*\*Centran Corporation, Cleveland, Ohio, notification of           8-25-74  
intent to engage in de novo activities (the sale, as agent, of fire insurance and extended coverage insurance, at the request of borrowers on real property, furniture and household goods taken as collateral on loans made or purchased by Colonial Financial Service, Inc.) in Alexandria, Louisiana, through a wholly-owned subsidiary, Colonial Financial Service, Inc., Birmingham, Alabama.
- 4           \*\*Centran Corporation, Cleveland, Ohio, notification           8-25-74  
of intent to engage in de novo activities (making commercial finance loans, including loans by lien on real and personal property used for accident insurance at the request of borrowers in connection with such extensions of credit) through its wholly-owned subsidiary, Colonial Financial Service, Inc., Birmingham, Alabama.
- 4           \*\*Centran Corporation, Cleveland, Ohio, notification of           8-30-74  
intent to engage in de novo activities (the sale, as agent, of fire, inland marine and extended coverage insurance on real property, furniture and household goods, and vehicular physical damage insurance on vehicles, taken as collateral on loans made or purchased by Major Finance Corporation and its subsidiaries) at the main office of its wholly-owned subsidiary, Major Finance Corporation, 912 Thayer Avenue, Silver Spring, Maryland, and its subsidiaries: Major Finance Service Company; Major Insurance Agency, Inc.; Major Insurance Agency of Silver Spring, Inc.; all located at 912 Thayer Avenue, Silver Spring, Maryland; Major Finance Corporation of Silver Spring, 8404 Georgia Avenue, Silver Spring, Maryland; Major Acceptance Corporation, 8055 13th Street, Silver Spring, Maryland; Major Mortgage Corporation, 8001 Forbes Place, Springfield, Virginia; Major Finance Corporation of Alexandria, 622 North Washington Street, Alexandria, Virginia; and Major Finance Corporation of Arlington, 2419 Columbia Pike, Arlington, Virginia, and its office at 1108 West Broad Street, Falls Church, Virginia.

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 5      \*\*First Virginia Bankshares Corporation, Falls Church, Virginia, notification of intent to relocate an office of its subsidiary, First General Financial Services, Inc., from 60 Peachtree Street, N.W., Atlanta, Georgia, to 5204 Jonesboro Road, Lake City, Georgia, and to engage at the new location in the following activities: operating as a finance company including the extension of small personal loans; financing retail installment sales; granting real estate loans, primarily second mortgage loans; and acting as agent or broker in the sale of property insurance, credit life insurance, and credit accident and health insurance only to its loan customers. 8-29-74
- 5      \*\*Maryland National Corporation, Baltimore, Maryland, notification of intent to relocate an office of its subsidiary, Maryland National Industrial Finance Corporation, from 10 Light Street, Baltimore, Maryland, to 30 East Joppa Road, Towson, Maryland, and to engage at the new location in the following activities: engaging generally in commercial lending operations including, but not limited to, financing of accounts receivable, inventories, and other types of secured and unsecured loans to commercial enterprises; servicing commercial loans for affiliated and non affiliated individuals, partnerships, or corporations; and acting as adviser or broker in commercial lending transactions. 8-26-74
- 6      \*\*Barnett Banks of Florida, Inc., Jacksonville, Florida, notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company, including activities of a fiduciary capacity, or custodial nature) in Bay Harbor Islands, Florida, through a subsidiary, Barnett Banks Trust Company, N.A. 8-26-74
- 6      \*\*First Amtekn Corporation, Nashville, Tennessee, notification of intent to engage in de novo activities (making or acquiring, as principal, agent, or broker for other lenders including Atlantic Discount Company, Inc., and its subsidiaries, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage, finance, credit card, or factoring company; servicing loans 8-30-74

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

and other extensions of credit for any person or entity; acting as agent or broker in the selling of the following types of insurance to customers who borrow directly from American Mortgage Service, Inc., and customers borrowing from other lenders when American Mortgage Service, Inc., is acting as agent or broker: credit life insurance, accident and health insurance, and property damage insurance on collateral supporting loans made by American Mortgage Service, Inc., for its own account or for the account of others) in Jacksonville, Florida, through a subsidiary, American Mortgage Service, Inc.

- 7           \*\*Manufacturers National Corporation, Detroit, Michigan,           8-29-74  
notification of intent to engage in de novo activities  
(leasing personal and real property, and acting as  
agent, broker, or adviser in the leasing of such prop-  
erty, where at the inception of the initial lease the  
effect of the transaction will yield a return that  
will compensate the lessor for not less than the  
lessor's full investment in the property plus the  
estimated total cost of financing the property over  
the term of the lease) at 151 West Fort Street,  
Detroit, Michigan, through a subsidiary, Manucor  
Leasing, Inc.
- 11           \*\*Texas American Bancshares, Inc., Fort Worth, Texas,           8-30-74  
notification of intent to engage in de novo activities  
(investment financial advisory services) in Fort Worth,  
Texas, through a wholly-owned subsidiary to be known  
as Texas American Investment Services.
- 12           \*\*BankAmerica Corporation, San Francisco, California,           8-26-74  
notification of intent to engage in de novo activities  
(acting as agent and broker in connection with the  
sale of credit related property and casualty insurance)  
at 2709 South Queen Street, York, Pennsylvania, through  
its indirect subsidiary, G.A.C. Finance Corporation, a  
subsidiary of GAC Finance Inc.
- 12           \*\*Marine Bancorporation, Seattle, Washington, notification   8-25-74  
of intent to engage in de novo activities (making or  
acquiring, for its own account or for the account of  
others, loans and other extensions of credit, including  
the making of consumer installment loans, purchasing  
consumer installment sales finance contracts, and

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.

Permitted Continued

making loans to small businesses; leasing real or personal property, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property plus the estimated cost of financing the property; acting as insurance agent or broker with regard to credit life and disability insurance relating only to extensions of credit by Commerce Credit Company, or its affiliates, secured or unsecured, with the limitation that the initial amount of such insurance issued with respect to any debtors may at no time exceed the amount owed by such debtors and with regard to consumer credit related property and casualty insurance on personal property subject to security agreements with Commerce Credit Company or its affiliates) at 1945 Yale Place East, Seattle, Washington, through its subsidiary, Commerce Credit Company.

Withdrawn

- 6 On H.2 No. 13 (1974), the Board reported receipt of an application from First Bancshares of Florida, Inc., Boca Raton, Florida, for approval to acquire 100 per cent of the outstanding common stock of Com-Banks Mortgage Company, a subsidiary of ComBanks Corporation, Winter Park, Florida. In a letter dated August 22, 1974, the Applicant requested that the application be withdrawn.
- 6 On H.2 No. 13 (1974), the Board reported receipt of an application from First Bancshares of Florida, Inc., Boca Raton, Florida, for approval to acquire the assets of the Data Processing Division of Com-Banks Corporation, Winter Park, Florida. In a letter dated August 22, 1974, the Applicant requested that the application be withdrawn.

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



Withdrawn Continued

7

\*\*The Indiana National Corporation, Indianapolis, Indiana, 8-30-74  
notification of intent to engage in de novo activities  
(making or acquiring, for its own account or for the  
account of others, direct loans in the form of con-  
sumer loans which would be made by companies subject  
to regulation under the Uniform Consumer Credit Code  
and Wisconsin Consumer Act, business purpose loans  
and other extensions of credit in the form of condi-  
tional sales contracts, and loans to mobile home  
dealers for the purpose of financing inventory) in  
Janesville, Wisconsin, through its subsidiary, Citadel  
Finance, Inc., Indianapolis, Indiana.

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.