

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2

1974 No. 28

During the Week Ending July 13, 1974

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

4	The Cleveland Trust Company, Cleveland, Ohio	7-10-74
12	Union Bank, Los Angeles, California	7-9-74

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

7	AIB Bank, Mount Pleasant, Michigan
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Approved

6	*Atlanta Interim Bank, Atlanta, Georgia
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To Withdraw from Membership in the Federal Reserve
System Without a Six-Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Denied

2	Island State Bank, Patchogue, New York
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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 Chemical Bank, New York, New York. Branch to be established in the immediate neighborhood of West 70th Street and Broadway, New York.
- 3 The Bank of New Jersey, Camden, New Jersey. Branch to be established on a site located on Chester Avenue, West of U.S. Highway #130 in Delran Township, Burlington County.
- 5 The Annapolis Banking and Trust Company, Annapolis, Maryland. Branch to be established near the intersection of Riva Road and Admiral Concoran Drive, Annapolis, Anne Arundel County.
- 5 South Boston Bank and Trust Company, South Boston, Virginia. Branch to be established in Hupp's Mill Shopping Center, U.S. Highway 501 North, South Boston.
- 7 Davenport Bank and Trust Company, Davenport, Iowa. Branch to be established at the Northwest corner of West Central Park and Hickory Grove Road, Davenport.

Approved

- 2 *Chemical Bank, New York, New York. Branch to be established in the immediate neighborhood of West 23rd Street and Avenue of the American, New York.
- 6 *Trust Company of Georgia, Atlanta, Georgia. Branch to be established at the intersection of Bucknell Drive and Fulton Industrial Boulevard, Atlanta.
- 7 *Peoples Bank and Trust Company, Grand Haven, Michigan. Branch to be established at the Southeast corner of the intersection of Beechtree and Pennoyer Streets, Grand Haven.
- 8 *Citizens Fidelity Bank and Trust Company, Louisville, Kentucky. Branch to be established at 6900 Dicie Highway, Jefferson County, Louisville.

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*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

To establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

- 2 First National State Bank of New Jersey, Newark,
New Jersey: a branch in the Cayman Islands to be
located in Georgetown.
- 3 Pittsburgh National Bank, Pittsburgh, Pennsylvania:
a branch in France to be located in Paris.
- 11 Southern Arizona Bank and Trust Company, Tucson,
Arizona: a branch in the Cayman Islands, to be
located in Georgetown.

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Thirty Day Notice of Intention to Establish an
Additional Branch in a Foreign Country

Approved

- 2 The Chase Manhattan Bank, N.A., New York, New York:
an additional branch in Hong Kong, to be located
in North Point.
- 2 The Chase Manhattan Bank, N.A., New York, New York:
an additional branch in Hong Kong to be located
in Shamshuipo.
- 2 The Chase Manhattan Bank, N.A., New York, New York:
an additional branch in Hong Kong to be located
in Wanchai.
- 7 Continental Illinois National Bank and Trust Company
of Chicago, Chicago, Illinois: an additional
branch in Greece to be located in Salonika.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Act

Received

- 1 First National Boston Corporation, Boston, Massachusetts:
to organize a corporation in New Orleans, Louisiana
to be known as, "Bank of Boston International of
New Orleans."
- 2 Manufacturers Hanover Trust Company, New York, New York:
to organize a corporation in Atlanta, Georgia to be
known as, "Manufacturers Hanover Bank International
(Atlanta)."
- 2 Manufacturers Hanover Trust Company, New York, New York:
to organize a corporation in San Francisco, California
to be known as, "Manufacturers Hanover Bank International
(San Francisco)."
- 2 Manufacturers Hanover Trust Company, New York, New York:
to organize a corporation in Chicago, Illinois to be
known as, "Manufacturers Hanover Bank International
(Chicago)."

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To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Received

- 7 AIB Bank, Mount Pleasant, Michigan for prior approval
to merge with American Security Bank, Mount Pleasant,
Michigan.

Approved

- 6 *Trust Company of Georgia, Atlanta, Georgia for prior
approval to merge with Atlanta Interim Bank, Atlanta,
Georgia.

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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 7 Long Bancorporation, Des Moines, Iowa, for approval to acquire 73.89 per cent of the voting shares of Union-Whitten State Savings Bank, Union, Iowa.
- 8 Pulaski Investment Corporation, Little Rock, Arkansas, for approval to acquire 68.36 per cent of the voting shares of Pulaski Bank and Trust Company, Little Rock, Arkansas.
- 10 Aurora First National Company, Aurora, Nebraska, for approval to acquire 100 per cent of the voting shares of The First National Bank in Aurora, Aurora, Nebraska.
- 10 Gracemont Bankcorporation, Inc., Gracemont, Oklahoma, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The First National Bank of Gracemont, Gracemont, Oklahoma.

Approved

- 6 TCG Corporation, Atlanta, Georgia, for approval to acquire 100 per cent of the voting shares of the proposed successor by merger to Trust Company of Georgia, Atlanta, Georgia, and indirectly acquire a majority of the voting shares of The First National Bank & Trust Company of Augusta, Augusta, Georgia; The Fourth National Bank of Columbus, Columbus, Georgia; The First National Bank & Trust Company in Macon, Macon, Georgia; The First National Bank of Rome, Rome, Georgia; and The Liberty National Bank & Trust Company of Savannah, Savannah, Georgia.
- 10 Business Administrative Needs of Kansas, Ltd., Wichita, Kansas, for approval to acquire 63 per cent or more of the voting shares of The State Bank of Lancaster, Lancaster, Kansas.

Returned

- 11 On H.2 No. 23(1974), the Board reported receipt of an application from Mercantile National Corporation, Dallas, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Mercantile National Bank at Dallas, Dallas, Texas. The application has been returned to the Applicant.

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 6 Southeast Banking Corporation, Miami, Florida, for approval to acquire 80 per cent or more of the voting shares of Southeast National Bank of Sweetwater, Dade County, Florida, a proposed new bank.
- 6 Tennessee Valley Bancorp, Inc., Nashville, Tennessee, for approval to acquire 100 per cent of the voting shares of Commerce Union of Lawrence County, Lawrenceburg, Tennessee, a proposed new bank.
- 6 Tennessee Valley Bancorp, Inc., Nashville, Tennessee, for approval to acquire 100 per cent of the voting shares of Commerce Union Bank of Rutherford County, Murfreesboro, Tennessee, a proposed new bank.
- 6 Tennessee Valley Bancorp, Inc., Nashville, Tennessee, for approval to acquire 100 per cent of the voting shares of Commerce Union Bank of Sumner County, Gallatin, Tennessee, a proposed new bank.
- 7 Peoples Banking Corporation, Bay City, Michigan, for approval to acquire 100 per cent of the voting shares of the successor by consolidation to American Security Bank, Mount Pleasant, Michigan.
- 8 First Banc Group, Inc., Creve Coeur, Missouri, for approval to acquire 80 per cent or more of the voting shares of First Missouri Bank of Jefferson County, Arnold, Missouri, a proposed new bank.
- 9 Michigan Financial Corporation, Marquette, Michigan, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to First National Bank of Ironwood, Ironwood, Michigan.
- 10 Commercial Bank Investment Company and Commercial Bancorporation of Colorado, both of Sterling, Colorado, for approval to acquire respectively 65.5 per cent or more and 97.5 per cent or more of the voting shares of Century Bank and Trust, Denver, Colorado.
- 10 J. R. Montgomery Co., Inc., Lawton, Oklahoma, for approval to acquire 37.3 per cent of the voting shares of The City National Bank and Trust Company, of Lawton, Oklahoma, Lawton, Oklahoma.

Approved

- 2 Bankers Trust New York Corporation, New York, New York,
for approval to acquire 100 per cent of the voting
shares of Mohawk Valley State Bank, Utica, New York.
- 5 Bank of Virginia Company, Richmond, Virginia, for
approval to acquire 100 per cent of the voting shares
(less directors' qualifying shares) of Bank of
Virginia--Eastern Shore, Hallwood, Virginia, a pro-
posed new bank.
- 8 General Bancshares Corporation, St. Louis, Missouri,
for approval to acquire 100 per cent of the voting
shares (less directors' qualifying shares) of Central
Bank of Clayton, Clayton, Missouri, a proposed new
bank.
- 11 First United Bancorporation, Inc., Fort Worth, Texas,
for approval to acquire 100 per cent (less directors'
qualifying shares) of the voting shares of the suc-
cessor by merger to Farmers-First National Bank of
Stephenville, Stephenville, Texas.

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To Retain Bank Shares Acquired in a Fiduciary Capacity
Pursuant to Section 3 of the Bank Holding Company Act
of 1956

Received

- 6 Trust Company of Georgia and Trust Company of Georgia
Associates, both of Atlanta, Georgia, for approval
to retain for two years shares of stock of The Bank
of Ocilla, Georgia, Ocilla, Georgia.

Approved

- 6 Trust Company of Georgia and Trust Company of Georgia
Associates, both of Atlanta, Georgia, for approval
to retain for two years shares of stock of The Bank
of Ocilla, Georgia, Ocilla, Georgia.
- 10 Liberty National Corporation, Oklahoma City, Oklahoma,
for approval to retain voting control of stock of The
Citizens National Bank of Edmond, Edmond, Oklahoma.

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 First Financial Group of New Hampshire, Inc.,
Manchester, New Hampshire, for approval to acquire
the shares of Lincoln Industrial Bank, Skowhegan,
Maine.
- 1 First Financial Group of New Hampshire, Inc.,
Manchester, New Hampshire, for approval to acquire
the shares of Pacific Industrial Bank, Brunswick,
Maine.
- 2 **Citicorp, New York, New York, notification of intent 6- 5-74
to engage in de novo activities (making consumer
installment personal loans, purchasing consumer in-
stallment sales finance contracts; and acting as
broker for the sale of consumer credit related life-
accident and health insurance, and consumer credit
related property and casualty insurance; if this pro-
posal is effected, Nationwide Financial Corporation
of Florida will offer to sell insurance as follows:
(a) group credit life-accident and health insurance
to cover the outstanding balances of loans to borrowers
in the event of their death, or, to make contractual
monthly payments on the loans in the event of the
borrowers' disability; (b) individual casualty in-
surance on property, generally automobiles and house-
hold goods, subject to security agreements with
Nationwide; further, in regard to the sale of credit
related insurance, Nationwide Financial Corporation
of Florida will not offer insurance counseling) in
Tallahassee, Florida, through its subsidiary, Nation-
wide Financial Services Corporation of Florida.
- 2 **Citicorp, New York, New York, notification of intent 7- 1-74
to engage in de novo activities (making consumer in-
stallment personal loans, purchasing consumer in-
stallment sales finance contracts; and acting as
broker for the sale of consumer credit related life-
accident and health insurance, and consumer credit re-
lated property and casualty insurance; if this pro-
posal is effected, Nationwide Financial Corporation

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

of Nevada will offer to sell insurance as follows:
(a) group credit life-accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, to make the contractual monthly payments on the loans in the event of the borrowers' disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Financial Corporation of Nevada will not offer insurance counseling) in Sparks, Nevada, through its subsidiary, Nationwide Financial Corporation of Nevada.

- 2 **On H.2 No. 18(1974), the Board reported as received a notification of intent from First Commercial Banks Inc., Albany, New York, to engage in de novo activities (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) in Waltham, Massachusetts, through an indirect subsidiary, FCB Air Lease Ltd., a subsidiary of FCB Leasing Ltd. The Federal Reserve Bank of New York has changed the received date to 6-20-74. 6-20-74
- 2 **Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (leasing real property on a full payout basis, or acting as agent, broker, or adviser in leasing such property; and making or acquiring, for its own account or for the account of others, loans and other extensions of credit with respect to real property; servicing such loans or other extensions of credit with respect to real property; and servicing such loans or other extensions of credit) in Des Plaines, Illinois; Los Angeles, California; Houston, Texas; and New York, New York; through a subsidiary, Manufacturers Hanover Leasing Corporation. 6-17-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 2 **Marine Midland Banks, Inc., Buffalo, New York, notification of intent to engage in de novo activities (originating, making, acquiring, and servicing for its own account or for the account of others, loans and other extensions of credit either unsecured or principally secured by mortgages on residential or commercial properties or leasehold interest therein; acting as investment or financial adviser to the extent of (a) serving as the advisory company for a mortgage or real estate investment trust, (b) furnishing general economic information and advice on real estate matters, and (c) providing portfolio investment advice on real estate matters; and performing property management services on property acquired as a result of a default of loans) in Buffalo, Syracuse, and Rochester, New York; and Clearwater, Florida, through its subsidiary, Midland Research Corporation. 7-05-74
- 4 **Central Corporation, Cleveland, Ohio, notification of intent to engage in de novo activities (the sale, as agent, of fire insurance and extended coverage insurance, at the request of borrowers, on real property, furniture, and household goods, taken as collateral on loans made or purchased by Cumberland Financial Service, Inc. of Mississippi) at the main office and Gulfport, Mississippi office of its wholly-owned subsidiary, Cumberland Financial Service, Inc. of Mississippi, Jackson, Mississippi. 7-11-74
- 4 **Centran Corporation, Cleveland, Ohio, notification of intent to engage in a de novo activity (servicing loans and other extensions of credit for any person) through its wholly-owned subsidiary, Colonial Financial Service, Inc., Birmingham, Alabama. 7-10-74
- 4 **Centran Corporation, Cleveland, Ohio, notification of intent to engage in de novo activities (the sale, as agent, of fire insurance and extended coverage insurance, at the request of borrowers, on real property, furniture, and household goods, taken as collateral on loans made or purchased by Colonial Financial Service, Inc.) in Alexandria, Louisiana, through its wholly-owned subsidiary, Colonial Financial Service, Inc., Birmingham, Alabama. 7-11-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 4 **Centran Corporation, Cleveland, Ohio, notification of 7-11-74
intent to engage in de novo activities (making commercial finance loans, including loans secured by liens on real and personal property used for commercial purposes; and selling credit life insurance and accident insurance at the request of borrowers in connection with such extensions of credit) through its wholly-owned subsidiary, Colonial Financial Service, Inc., Birmingham, Alabama.
- 5 **Maryland National Corporation, Baltimore, Maryland, 7-12-74
notification of intent to relocate de novo activities (engaging generally in commercial lending operations, including, but not limited to, financing of accounts receivable, inventories, and other types of secured and unsecured loans to commercial enterprises; servicing commercial loans for affiliated or non-affiliated individuals, partnerships, or corporations; and acting as adviser or broker in commercial lending transactions) from 10 Light Street, Baltimore, Maryland, to 300 Joppa Road, Towson, Maryland, through its subsidiary, Maryland National Industrial Finance Corporation.
- 5 **Southern Bancorporation, Inc., Greenville, South 7-10-74
Carolina, notification of intent to engage in a de novo activity (making extensions of credit as a licensed consumer finance lender under the Texas Consumer Credit Code) in Austin and Bryan, Texas, through its subsidiary, World Acceptance Corporation.
- 6 **Barnett Banks of Florida, Inc., Jacksonville, Florida, 7-12-74
notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company, including activities of a fiduciary, agency, or custodian nature, in the manner authorized by Federal and State law; provided, however, that loans and investments will be made and deposits accepted) in Bay Harbor Islands, Florida, through a subsidiary, Barnett Banks Trust Company, N. A.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 6 **Southeast Banking Corporation, Miami, Florida, notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company, including activities of a fiduciary, agency, or custodian nature) in Miami, Florida, through a subsidiary, Southeast Banks Trust Company, N. A. 7-12-74
- 8 First Union, Incorporated, St. Louis, Missouri, for approval to acquire 100 per cent of the voting shares of Union Finance Company, Kansas City, Missouri, the successor by merger to Union Finance Company and Union Agency, Inc., both of Kansas City, Missouri.
- 10 D. H. Baldwin Company, Cincinnati, Ohio, for approval to acquire 100 per cent of the outstanding voting shares of C.C. Fletcher Mortgage Company, Cincinnati, Ohio.

Approved

- 1 The Conifer Group Inc., Worcester, Massachusetts, for approval to acquire all of the voting shares of Conifer Personnel Resources Inc., Worcester, Massachusetts.
- 8 First Tennessee National Corporation, Memphis, Tennessee, for approval to acquire 100 per cent of the voting shares of Tower Loan Company, Hannibal, Missouri.

Delayed

- 2 **Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life-accident and health insurance, and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation will offer to sell insurance as follows: (a) group credit life-accident and health insurance to cover the outstanding balances 7- 8-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Delayed Continued

of loans to borrowers in the event of their death, or, to make the contractual monthly payments on the loans in the event of the borrowers' disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreement with Nationwide; further, in regard to the sale of credit related insurance, Nationwide will not offer insurance counseling) in Omaha, Nebraska, through its subsidiary, Nationwide Financial Corporation of Nebraska.

- 2 **Schroders Limited, London, England, notification of 7- 8-74
 intent to engage in de novo activities (acting as
 investment or financial adviser to the extent of
 providing portfolio investment advice to persons
 with respect to their investments in real property
 interests) in New York, New York, through a subsidiary
 to be known as Schroder Real Estate Corporation.
- 12 **First Bancorporation, Reno, Nevada, notification of 7-10-74
 intent to engage in a de novo activity (leasing per-
 sonal property, or acting as agent, broker, or adviser
 in leasing such property) at One North Virginia,
 Reno, Nevada, through a subsidiary to be known as
 The Nevada National Leasing Company, Inc.

Permitted

- 1 **Commonwealth National Corporation, Boston, Massa- 7- 8-74
 chusetts, notification of intent to engage in a de
 novo activity (leasing real property on a full pay-
 out basis, or acting as agent, broker, or adviser in
 leasing such property) at One State Street, Boston,
 Massachusetts, through a subsidiary, Federal Street
 Mortgage Investors.
- 2 **Bankers Trust New York Corporation, New York, New York, 7-11-74
 notification of intent to engage in a de novo activity
 (leasing real and personal property and equipment, or
 acting as agent, broker, or adviser in leasing such
 property; the leases will serve as the functional
 equivalent of an extension of credit or such leases
 will be on a full payout basis) in Los Angeles,
 California, through its subsidiary, BT Leasing Services,
 Inc.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Withdrawn

7

****First Illinois Corporation, Evanston, Illinois, notification of intent to engage in de novo activities** (acting as insurance agent or broker in offices at which the holding company or its subsidiaries are otherwise engaged in business with respect to insurance which protects collateral in which the subsidiary bank or other bank-related subsidiaries have a security interest as a result of their extension of credit; insurance in connection with bank-related services rendered by a member of the holding company system, such as (a) insurance against loss of securities held in safekeeping, (b) insurance for valuables in a safe deposit box, (c) life insurance equal to the difference between the maturity value of a deposit plan for periodic deposits over a specified term and the balance in the account at the time of the depositor's death, and (d) in connection with mortgage loan servicing, that is provided by a bank or bank-related firm, insurance on the mortgaged property and/or insurance on the mortgagor to the extent of the outstanding balance of the credit extension, provided that the mortgagee is a beneficiary under such types of insurance policies; and insurance that is otherwise sold as a matter of convenience to the purchaser, so long as the premium income from such sales is less than 5 per cent of the aggregate insurance premium income of the holding company system) in Evanston, Illinois, through a subsidiary, First Illinois Insurance Services, Inc.

7-10-74

7

****Hawkeye Bancorporation, Des Moines, Iowa, notification of intent to engage in de novo activities** (acting as insurance agent or broker with respect to the following types of insurance: (i) any insurance for the holding company and its subsidiaries; and (ii) any insurance that (a) is directly related to an extension of credit by a bank or bank-related firm or (b) is directly related to the provision of other financial services by a bank or such bank-related firm, or (c) is otherwise sold as a matter of convenience to the purchasers, so long as the premium income from sales within the subclause (c) does not constitute a significant portion of the aggregate insurance premium income of the holding company from insurance sold pursuant to this clause (ii)) in Cedar Rapids and Des Moines, Iowa, through its subsidiary, Hawkeye Bancorporation Insurance Services, Inc., Red Oak, Iowa.

7-10-74

****4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Permitted Continued

- 2 **Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life-accident and health insurance, and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation will offer to sell insurance as follows: (a) group credit life-accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, to make the contractual monthly payments on the loans in the event of the borrowers' disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide will not offer insurance counseling) in Lewiston, Idaho, and Rapid City, South Dakota, through its subsidiaries, Nationwide Financial Corporation of Idaho and South Dakota. 7-11-74
- 5 **Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (generally commercial lending operations, including, but not limited to, financing of accounts receivable, inventories, and other types of secured and unsecured loans to commercial enterprises; servicing commercial loans for affiliated or nonaffiliated individuals, partnerships, or corporations; and acting as adviser or broker in commercial lending transactions) in Baltimore, Maryland, through a subsidiary to be known as Maryland National Industrial Finance Corporation. 7-13-74
- 6 **Atlantic Bancorporation, Jacksonville, Florida, notification of intent to engage in de novo activities (acting as agent for the sale of vendors single interest insurance written in connection with extensions of credit collateral loans made by corporate subsidiaries and member banks of Atlantic Bancorporation) in Jacksonville, Florida, through a subsidiary, Atlantic Financial Corporation. 7-12-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 9 **First Bank System, Inc., Minneapolis, Minnesota, 7- 7-74
notification of intent to engage in de novo
activities (making or acquiring, for its own
account or for the account of others, loans or
other extensions of credit such as would be made
by a finance company; and incidental credit-re-
lated insurance agency activities) at Suite 114,
1455 Tullie Road N. E., Atlanta, Georgia; Suite
420, 5700 Florida Boulevard, Baton Rouge, Louis-
iana; Suite 112, 6160 North Cicero Avenue, Chicago,
Illinois; 4055 Executive Park Drive, Cincinnati,
Ohio; Suite 148, 20525 Center Ridge Road, Cleve-
land, Ohio; Suite 101, Country Squire Plaza, 29433
Southfield Road, Southfield, Michigan; First South-
ern Building, 1020 East Wendover Avenue, Greensboro,
North Carolina; Suite 304, 4000 Meadows Drive,
Indianapolis, Indiana; Suite 323, 800 West 47th
Street, Kansas City, Missouri; and Suite 310, 500
Northwest Plaza, St. Ann, Missouri; through FBS
Financial, Inc., a wholly-owned sales finance
and direct lending finance subsidiary of First
Bank System, Inc.
- 12 **Security Pacific Corporation, Los Angeles, California, 7 -8-74
notification of intent to engage in de novo activi-
ties (leasing personal property and equipment, and
acting as agent, broker, or adviser in leasing such
property; and construction financing of any property
to be leased, where at the inception of the initial
lease, the expectation is that the effect of the
transaction and reasonably anticipated future trans-
actions with the same lessee as to the same property
will be to compensate the lessor for not less than
the lessor's full investment in the property) at
6350 LBJ Freeway, Suite 1, Dallas, Texas, through
its subsidiary, Security Pacific Leasing Corporation.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Withdrawn Continued

- 9 **Northwest Bancorporation, Minneapolis, Minnesota, 7-11-74
notification of intent to engage in a de novo
activity (making mortgage banking loans to corporations
and partnerships secured by a lien on real estate
property) through a new wholly-owned subsidiary to
be known as Banco Realty Company, Inc., San Francisco,
California.

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To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

Permitted

- 2 **Warner Communications, Inc., New York, New York, noti- 7- 7-74
fication of intent to acquire through its subsidiary,
National Kinney Corporation, Wallmaster Cleaning
Services, Ltd., a privately held firm in Montreal,
Providence of Quebec, Canada.
- 7 **Berkshire Hathaway Inc., New Bedford, Massachusetts, 7-13-74
notification of intent to acquire through its non-
banking subsidiaries, 97.1 per cent of Southern
Casualty Insurance Company, a casualty insurance
underwriter, and its wholly-owned subsidiary, United
Southern Insurance Agency, an insurance agency, both
in Alexandria, Louisiana.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.