

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2
1974 No. 19

During the Week Ending May 11, 1974

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

4	The Sylvania Savings Bank Company, Sylvania, Ohio	5-6-74
4	The Cleveland Trust Company, Cleveland, Ohio	5-10-74
8	Southwest Bank of St. Louis, St. Louis, Missouri	5-9-74

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

7	Midwest Securities Trust Company, Chicago, Illinois
7	The Detroit Bank-Livonia, Livonia, Michigan

Approved

5	*The Community Bank, Petersburg, Virginia
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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 Tompkins County Trust Company, Ithaca, New York. Branch to be established at 135 North Street, West Side of Route 13, (Unincorporated area), Town of Dryden.
- 5 United Virginia Bank/Citizens of South Boston, South Boston, Virginia. Branch to be established at the corner of Charles and Main Streets, South Boston.
- 12 Seattle Trust and Savings, Seattle, Washington. Branch to be established at 1016 Madison Street, Seattle.

Approved

- 1 *The Connecticut Bank and Trust Company, Hartford, Connecticut. Branch to be established on Route 7, Brookfield.
- 4 *The Dollar Savings & Trust Company, Youngstown, Ohio. Branch to be established at 3499 Belmont Avenue, Liberty Township, Trumbull County.
- 4 *Southern Ohio Bank, Cincinnati, Ohio. Branch to be established at North Land Road and Tri-City Parkway, Springdale, Hamilton County.
- 5 *United Virginia Bank, Richmond, Virginia. Branch to be established at the intersection of U.S. Route 60 (Midlothian Turnpike) and Crowder Drive, Midlothian, Chesterfield County.
- 6 *Trust Company of Georgia, Atlanta, Georgia. Branch to be established on the West Side of Oliver Street, South of Swanton Way and North of Trinity Place, West in Decatur.
- 7 *The State Savings Bank of West Branch, West Branch, Michigan. Branch to be established in the vicinity of the intersection of M-55 and M-76, West Branch Township, Ogemaw County
- 8 *The Louisville Trust Company, Louisville, Kentucky. Branch to be established in the proposed Southpark Plaza Shopping Center at New Cut Road and Outer Loop, Louisville, Jefferson County.

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*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

To establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

3 Received
Pittsburg National Bank, Pittsburgh, Pennsylvania:
a branch to be located in Paris, France.

2 Approved
Chemical Bank, New York, New York: a branch in the
Republic of China, to be located in the City of
Taipei, Taiwan.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 7 Charter Bancshares, Inc., Northfield, Illinois, for approval to acquire 80 per cent or more of the voting shares of Bank of Winfield, Winfield, Illinois.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 7 DETROITBANK Corporation, Detroit, Michigan, for approval to acquire 100 per cent of the voting shares of The Detroit Bank - Livonia, Livonia, Michigan, a proposed new bank.
- 7 Midland Financial Corporation and Bankmanagers Corp., Milwaukee, Wisconsin, for approval of direct and indirect acquisition of 20,380 additional shares in order to retain control of 17 per cent of the voting shares of Midland National Bank, Milwaukee, Wisconsin.
- 8 General Bancshares Corporation, St. Louis, Missouri, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Central Bank of Clayton, Clayton, Missouri, a proposed new bank.
- 10 Wyoming Bancorporation, Cheyenne, Wyoming, for approval to acquire 80 per cent or more (less directors' qualifying shares) of the voting shares of The First National Bank of Kemmerer, Kemmerer, Wyoming.
- 11 Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Westwood Commerce Bank, Houston, Texas, a proposed new bank.

Approved

- 1 Multibank Financial Corp., Boston, Massachusetts, for approval to acquire 80 per cent or more of the voting shares of Security National Bank of Springfield, Springfield, Massachusetts.

Approved Continued

- 4 First Banc Group of Ohio, Inc., Columbus, Ohio, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The Citizens Baughman National Bank, Sidney, Ohio.
- 4 Union Commerce Corporation, Cleveland, Ohio, for approval to acquire up to 99.2 per cent (including rights to directors' shares) of the voting shares of Port Clinton National Bank, Port Clinton, Ohio.
- 6 Landmark Banking Corporation of Florida, Fort Lauderdale, Florida, for approval to acquire 80 per cent or more of the voting shares of Central Bank of Palm Beach County, West Palm Beach, Florida.
- 6 Landmark Banking Corporation of Florida, Fort Lauderdale, Florida, for approval to acquire 80 per cent or more of the voting shares of Northwood Bank of West Palm Beach, West Palm Beach, Florida.

Returned

- 6 On H.2 No. 13 (1974), the Board reported receipt of an application from Florida National Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 50.4 per cent of the voting shares of Citizens Bank of Bunnell, Bunnell, Florida. This application has been returned to Applicant.
- 6 On H.2 No. 14 (1974), the Board reported receipt of applications from Florida National Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 80 per cent or more of the voting shares of the following banks: First National Charter Bank in Milton, Milton, Florida; First Charter Bank of Lehigh Acres, Lehigh Acres, Florida; The First State Charter Bank in St. Petersburg, St. Petersburg, Florida; Gulf Breeze Charter Bank, Gulf Breeze, Florida; The Harbor City National Charter Bank, Melbourne, Florida; Charter Bank of Palatka, Palatka, Florida; and Charter Bank of Gainesville, Gainesville, Florida. These applications have been returned to Applicant.

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 Industrial National Corporation, Providence, Rhode Island, for approval to acquire the branch office of TranSouth Financial Corporation (formerly Stephenson Finance Company, Incorporated), Mount Airy, North Carolina.
- 1 Industrial National Corporation, Providence, Rhode Island, for approval to acquire the assets of J. R. Gentry d/b/a Security Loan Co., Bartow, Florida.
- 1 **Shawmut Association, Inc., Boston, Massachusetts, notification of intent to engage in de novo activities (commercial finance, and in general making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a finance company (including, without limitation, commercial loans which may be secured by accounts receivable, inventory, or other assets); and servicing such loans and other extensions of credit for others) at 744 Broad Street, Newark, New Jersey, through a subsidiary, Shawmut Credit Corp. 5- 9-74
- 2 **Fidelity Union Bancorporation, Newark, New Jersey, notification of intent to engage in de novo activities (the business of making loans in the present maximum of \$1,000,000 or less, and making loans secured by second mortgages on residential real estate (up to four-family occupancy) owned by the borrowers under the New Jersey Secondary Mortgage Loan Act; and making available to the customers credit life insurance and disability insurance covering the unpaid balance of loans outstanding) in Garfield, New Jersey, through a subsidiary of its subsidiary, Suburban Finance Company of Nutley. 5- 7-74
- 3 First Pennsylvania Corporation, Philadelphia, Pennsylvania, for approval to acquire all the issued and outstanding common stock of City Finance Plan, Downey, California.
- 3 First Pennsylvania Corporation, Philadelphia, Pennsylvania, for approval to acquire the assets of Globe Finance Company, Los Angeles, California.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 6 **First Alabama Bancshares, Inc., Birmingham, Alabama, 5-10-74
notification of intent to engage in a de novo
activity (acting as insurance agent or broker with
respect to (i) credit life, accident and health
insurance that is directly related to the extension
of credit by a bank or bank related firm; (ii) credit
life or accident insurance that is directly related
to the provision of other financial services by a
bank or bank related firm; and (iii) insurance sold
in communities which has a population not exceeding
5,000) in Bay Minette, Alabama, through a subsidiary,
FAB Agency, Inc.
- 6 First National Holding Corp., Atlanta, Georgia, for
approval to acquire all of the outstanding capital
stock of Merit Finance Corporation and wholly-owned
subsidiaries and affiliated companies, Mobile,
Alabama.
- 7 **American National Holding Company, Kalamazoo, Michigan, 5- 6-74
notification of intent to engage in de novo activities
(making, warehousing, selling, and servicing real
estate mortgages) in Battle Creek and South Haven,
both in Michigan, through a subsidiary, American
National Mortgage Company, Kalamazoo, Michigan.
- 7 **The Jacobus Company, and Inland Financial Corporation, 5- 6-74
both of Milwaukee, Wisconsin, notification of intent
to engage in de novo activities (purchasing security
agreements (conditional sales contracts); making
direct loans (chattel mortgages), financing accounts
receivable and inventory, and purchase third party
full-payout leases of personal property and equip-
ment) in Wauwatosa, Wisconsin, through a subsidiary,
Inland Leasing Corporation.
- 11 PanNational Group, Inc., El Paso, Texas, for approval
to acquire 100 per cent of the voting shares of
Southwest General Agency, Inc., El Paso, Texas.

***4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 12 **BankAmerica Corporation, San Francisco, California, 4-22-74
notification of intent to engage in de novo activities,
through GAC Finance Inc., (making consumer instalment
loans, purchasing instalment sales finance contracts,
and making loans to small businesses; and acting as
agent or broker for the sale of credit related life,
accident and disability insurance, and credit related
property and casualty insurance in connection with ex-
tensions of credit by the indirect subsidiaries) at
2308-A West Mercury Boulevard, Hampton, Virginia, through
its indirect subsidiary, GAC Finance Corporation; 63
South Greeno Road, Fairhope, Alabama, through its in-
direct subsidiary, GAC Finance Inc. of Alabama; 4812
A Busch Boulevard, Tampa, Florida, through its indirect
subsidiary, GAC Finance Inc. of Florida; 9914 Beach
Boulevard, Jacksonville, Florida, through its indirect
subsidiary, GAC Finance Inc. of Florida.
- 12 **BankAmerica Corporation, San Francisco, California, 4-25-74
notification of intent to relocate (through GAC Finance,
Inc.), the Portsmouth, Virginia, office of its indirect
subsidiary, GAC Finance Corporation, from 8 Churchland
Shopping Center to 4020 G. Tower Mall Shopping Center,
Victory Boulevard; and to relocate the Detroit, Michigan,
office of its indirect subsidiary, GAC Finance Inc. of
Michigan, from 14010 Telegraph Road to 28404 Five Mile
Road, Livonia, Michigan, both offices engaged in making
of consumer instalment loans, purchasing instalment
sales finance contracts, and making loans to small
businesses; and acting as agent or broker for the sale
of credit related life, accident and disability insur-
ance and credit related property and casualty insurance
in connection with extensions of credit by the indirect
subsidiaries.
- 12 **BankAmerica Corporation, San Francisco, California, 4-25-74
notification of intent to relocate the Charlotte, North
Carolina, office of its indirect subsidiary, G.A.C.
Trans-World Acceptance Corporation, a subsidiary of
GAC Finance Inc., which engages in purchasing in-
stalment sales finance contracts on vehicles, mobile
homes, pleasure equipment, and home improvements;
and acting as agent or broker for the sale of credit
related life, accident and disability insurance, and
credit related property and casualty insurance in
connection with extensions of credit by G.A.C. Trans-
World Acceptance Corporation, from 1225 Harding Place
to 3623-25 East Independence Boulevard.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 12 **BankAmerica Corporation, San Francisco, California, 4-25-74
notification of intent to engage in de novo activities
(making consumer loans secured in whole or in part
by a mortgage upon any interest in real property, which
property is subject to the lien of one or more prior
mortgages, and the purchase of installment home improve-
ment contracts; acting as agent or broker for the sale
of credit related life, accident and disability insur-
ance, and credit related property and casualty insurance
in connection with extensions of credit by G.A.C.
Industrial Finance Corporation) at Suite 106, 303
Semoran Boulevard, Altamonte Springs, Florida.
- 12 **BankAmerica Corporation, San Francisco, California, 4-22-74
notification of intent to relocate the Allentown,
Pennsylvania, office of its indirect subsidiary,
GAC Private Brands, Inc., a subsidiary of GAC Finance
Inc., which engages in providing funds and-or credit
services in connection with the financing of stock
and floor plan inventory of distributors and dealers
of consumer products; makes available, to such dealers
at their option and cost, fire, theft and damage
insurance on a monthly reporting basis covering only
the outstanding indebtedness on such floor plan
inventory) from 1520 Walnut Street to 1033 Summer
Avenue.
- 12 **BankAmerica Corporation, San Francisco, California, 4-22-74
notification of intent to engage in de novo activities
(making of consumer loans secured in whole or in part
by a mortgage upon any interest in real property, which
property is subject to the lien of one or more prior
mortgages; and the purchase of installment home
improvement contracts; acting as agent or broker for
the sale of credit related life, accident and dis-
ability insurance, and credit related property and
casualty insurance in connection with extensions of
credit by Peoples Mortgage Corporation) at 490 Valley
Street, Manchester, New Hampshire, through its indirect
subsidiary, Peoples Mortgage Corporation, a subsidiary
of GAC Finance Inc.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

12

**BankAmerica Corporation, San Francisco, California (through GAC Finance Inc.), notification of intent to relocate offices engaged in the following activities (making of consumer instalment loans and purchasing instalment sales finance contracts, and making of loans to small businesses; and acting as agent or broker for the sale of credit related life, accident and disability insurance and credit related property and casualty insurance in connection with extensions of credit) by its indirect subsidiaries: GAC Finance Corporation, from 57 South York Road, Hatboro, to 1475 West Street Road, Warminster, Pennsylvania; 811 South Taylor Street to 2435 Interstate 40, West Amarillo, Texas; 9 Center Place to 1535 Merrit Boulevard, Dundalk, Maryland; GAC Finance Inc. of Alabama, from 632 Broad Street to 1517 Rainbow Drive, Gadsden, Alabama; GAC Finance Inc. of South Carolina, from 2023-B Reynolds Avenue to the 6600 block of River Avenue, North Charleston, South Carolina; 148 Laurens Street, S.W. to 1608 Richland Avenue, West Aiken, South Carolina; GAC Finance Inc. of California, from 113 Vernon Street, Roseville, to 6045 Greenback Lane, Citrus Heights, California; GAC Finance Inc. of Florida, from 401 East Kennedy Boulevard to 3855 West Kennedy Boulevard, Tampa, Florida; GAC Finance Inc. of Georgia, from 458 Second Street to 3215 Pio Nono Avenue, Macon, Georgia; GAC Finance Corporation of Kansas, from 853 Minnesota Avenue to 6541 State Avenue, Kansas City, Kansas.

4-22-74

Delayed

2

**Citicorp, New York, notification of intent to engage in de novo activities (making equity and debt investments in corporations or projects, including joint ventures, partnerships, and other similar organizations engaged in developing low, moderate and middle income housing and related facilities in urban centers in New York State and other urban centers in the United States in which Citicorp has corporate and social responsibility, both through new construction and rehabilitation, pursuant to Federal, State, local or private financing programs designed to stimulate and support such community developments,

5-10-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Delayed Continued

incidental to making such investments and with regard to specific development projects undertaken by such entities, it is intended among other things (a) to make loans, advances, and other extensions of credit necessary for the initiation of each such project, (b) to perform financial advisory services in connection with all aspects of such projects, and (c) to arrange and/or effect such projects construction and permanent financing) in New York City, New York, through one or more subsidiaries including Citicorp Community Development, Inc.

Permitted

- 1 **Baystate Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (commercial finance and lending activities, including accounts receivable, inventory financing, and loans secured by equipment; and leasing personal property and equipment, on a full payout basis, including leasing of commercial, industrial, and office equipment) at 77 Franklin Street, Boston, Massachusetts, through a subsidiary to be known as Baystate Finance and Leasing Company, Inc. 5- 6-74

- 2 **First Commercial Banks, Inc., Albany, New York, notification of intent to engage in a de novo activity (acting as investment or financial adviser, including (i) serving as the advisory company for a mortgage or a real estate investment trust; (ii) serving as investment adviser to an investment company; (iii) providing portfolio investment advice to any other person; (iv) furnishing general economic information and advice, general economic statistical forecasting services and industry studies; and (v) providing financial advice to State and local governments, such as with respect to the issuance of their securities) in Albany, New York, through a subsidiary to be known as FCB Advisory Services, Inc. 5-11-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 2 **Lincoln First Banks, Inc., Rochester, New York, 5-11-74
notification of intent to engage in de novo activities
(making or acquiring, for its own account or for the
account of others, loans and other extensions of
credit; and leasing personal property and equipment,
or acting as agent, broker, or adviser in leasing
of such property, where at the inception of the
initial lease the expectation is that the effect
of the transaction and reasonably anticipated future
transactions with the same lessee as to the same
property will be to compensate the lessor for not
less than the lessor's full investment in the property)
through the subsidiary, Lincoln Lease/Way, Inc.,
Buffalo, New York.
- 3 **Fidelcor, Inc. (formerly Fidelity Corporation of Penn- 5-11-74
sylvania), Rosemont, Pennsylvania, notification of
intent to engage in de novo activities (making and
acquiring, consumer and mortgage loans to individuals,
including second mortgage loans; servicing these loans
and possibly other loans secured by mortgages on proper-
ties in South Carolina where the loans are owned by
direct and indirect subsidiaries of Fidelity engaging
in the general consumer finance business; and with
respect to all the above loans, selling credit life
including joint coverage, credit health, dismember-
ment, and accidental death insurance, and casualty
insurance on the collateral) at 1686 Highway 171,
North Bridge Shopping Center, Charleston, South
Carolina, through its direct and indirect subsidiaries,
Local Finance Company of South Carolina, Inc. and
Local Mortgage Company of South Carolina.
- 3 **Philadelphia National Corporation, Philadelphia, Penn- 5- 8-74
sylvania, notification of intent to engage in de novo
activities (originating, purchasing, selling, and
servicing real estate mortgage loans) at 1830 Catalina
Court, Livermore, California, through its subsidiary,
Colonial Associates Inc.
- 5 **United Virginia Bankshares Incorporated, Richmond, 5- 9-74
Virginia, notification of intent to engage in de novo
activities (originating loans as principal; originating
loans as agent; servicing loans for nonaffiliated
individuals, partnerships, and corporations; servicing

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

loans for affiliates of the holding company, and such other activities as may be incidental to the business of a mortgage corporation; and selling, as agent, credit life, credit disability, mortgage redemption and mortgage cancellation insurance in connection with such loans) in Charlottesville, Virginia, through its subsidiary, United Virginia Mortgage Corporation.

- 6 **Ancorp Bancshares, Inc., Chattanooga, Tennessee, 5- 9-74
notification of intent to engage in a de novo activity (acting as insurance agent or broker in offices at which Ancorp Finance Company is otherwise engaged in business with respect to any insurance that is directly related to the provision of other financial services by Ancorp Finance Company) in Chattanooga, Tennessee, through its subsidiary, Ancorp Finance Company.
- 6 **Barnett Banks of Florida, Inc., Jacksonville, Florida, 5- 5-74
notification of intent to engage in de novo activities (conducting the business of a mortgage company, including the making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for any person; acting as investment or financial adviser to the extent of (i) providing portfolio investment advice, and (ii) furnishing economic information and advice) in Atlanta, Georgia; Norfolk, Virginia; and Durham, North Carolina; through its subsidiary, Barnett Winston Mortgage Company.
- 6 **Barnett Banks of Florida, Inc., Jacksonville, Florida, 5- 6-74
notification of intent to engage in de novo activities (conducting the business of a mortgage company, including the making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for any person; acting as investment or financial adviser to the extent of (i) providing portfolio investment advice, and (ii) furnishing economic information and advice) in Orlando, Coral Gables, and Miami (2), Florida, through its subsidiary, Barnett Winston Mortgage Company.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 6 ****Barnett Banks of Florida, Inc., Jacksonville, Florida,** 5-10-74
notification of intent to engage in de novo activities
(conducting the business of a mortgage company, including the making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for any person; acting as investment or financial adviser to the extent of (i) providing portfolio investment advice, and (ii) furnishing economic information and advice) in Hollywood, Florida, through its subsidiary, Barnett Winston Mortgage Company.
- 6 ****First Amtekn Corporation, Nashville, Tennessee,** 5- 6-74
notification of intent to engage in a de novo activity (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, such as would be made by a finance company, to individuals for the payment of insurance premiums and discounting of installment contracts arising out of premium financing transactions) in Jacksonville, Florida, through a subsidiary to be known as Atlantic Consumer Services Premium Company.
- 6 ****First Bancshares of Florida, Inc., Boca Raton, Florida,** 5- 5-74
notification of intent to engage in de novo activities (initiate interim or permanent mortgage loans for itself or institutional investors; participate in preparing applications for mortgage loans; soliciting investors to purchase mortgage loans; and service mortgage loans) in West Palm Beach, Florida, through its subsidiary, Fleming Mortgage Company.
- 6 ****New Orleans Bancshares, Inc., New Orleans, Louisiana,** 5-11-74
notification of intent to engage in de novo activities (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably expected future transactions with the same lessee as to the same property, will be to compensate the lessor for not less than the lessor's full investment in the property) in New Orleans, Louisiana, through a subsidiary, Bancshares Leasing Corporation.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 8 **First National Company of Sikeston, Inc., Sikeston, Missouri, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; and servicing loans and other extensions of credit) at 214 North Scott Street, Sikeston, Missouri, and 210 South Kings Highway, Sikeston, Missouri, through a subsidiary to be known as Omega Mortgage Company, Sikeston, Missouri. 5-10-74

- 11 **First Security National Corporation, Beaumont, Texas, notification of intent to engage in a de novo activity (providing financially related data processing services by First Security National Corporation, Beaumont, Texas, primarily for banks, savings and loans, and providing bookkeeping or other data processing services for the internal operations of the bank holding company and its subsidiaries) at 2525 Stemmons Freeway, Dallas, Texas, through a division known as "First Security Finance System". 5-10-74

- 12 **Marine Bancorporation, Seattle, Washington, notification of intent to engage in a de novo activity (making or acquiring, for its own account or for the account of others, loans and other extensions of credit) at 534 Rainier Avenue, Renton, Washington, through its subsidiary, Coast Mortgage Company. 5-10-74

- 12 **Security Pacific Corporation, Los Angeles, California, notification of intent to engage in a de novo activity (acting as an insurance agent or broker with respect to credit life insurance and credit disability insurance as defined in the Insurance Code of the State of California, which is directly related to extensions of credit by Security Pacific Corporation and its subsidiaries) at 561 South Spring Street, Los Angeles, California, through its subsidiary, SP Insurance Agency, Inc. 5- 6-74

- 12 **Security Pacific Corporation, Los Angeles, California, notification of intent to engage in a de novo activity (acting as an insurance agent or broker with respect to dual interest auto and truck physical damage insurance (insurance which insures against risk of loss as a result of collision, fire, theft, and similar casualty, the interest in a motor vehicle of both the owner thereof and a secured party who holds a

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

security interest in said motor vehicle) offered by motor vehicle dealers, who are licensed insurance agents, to purchasers of automobiles and trucks who finance the unpaid purchase price by means of conditional sale contracts or other similar contractual agreements which are purchased or otherwise financed by Security Pacific Corporation and its subsidiaries) at 561 South Spring Street, Los Angeles, California, through its subsidiary, SP Insurance Agency, Inc.

- 12 **Security Pacific Corporation, Los Angeles, California, 5-10-74
notification of intent to engage in a de novo activity
(acting as an insurance agent or broker with respect
to mortgage redemption life insurance which is directly
related to extensions of credit by Security Pacific
Corporation and its subsidiaries or is directly
related to the provisions of other financial services
by Security Pacific Corporation and its subsidiaries)
at 561 South Spring Street, Los Angeles, California,
through its subsidiary, SP Insurance Agency, Inc.
- 12 **Security Pacific Corporation, Los Angeles, California, 5-11-74
notification of intent to engage in a de novo activity
(acting as an insurance agent or broker with respect
to group mortgage disability insurance which is directly
related to extensions of credit by Security Pacific
Corporation and its subsidiaries, or is directly
related to the provisions of other financial services
by Security Pacific Corporation and its subsidiaries)
at 561 South Spring Street, Los Angeles, California,
through its subsidiary, SP Insurance Agency, Inc.
- 12 **Wells Fargo & Company, San Francisco, California, 5- 9-74
notification of intent to relocate the Houston, Texas,
office of its existing subsidiary, Wells Fargo Leasing
Corporation, which engages in a de novo activity
(financing leasing of personal property and equipment,
and acting as agent, broker, and adviser in leasing
such property) from 2001 Kirby Drive, Houston, Texas,
to 1770 Saint James Place, San Felipe Green, Houston,
Texas.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

- Withdrawn
- 8 **Banreal Company, West Memphis, Arkansas, notification of intent to engage in a de novo activity (leasing real estate, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease, the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) at 506 E. Broadway, West Memphis, Arkansas. In a letter dated May 3, 1974, Applicant requested that this application be withdrawn. 5- 3-74

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To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

- Permitted
- 2 **The Sperry and Hutchinson Company, New York, New York, notification of intent to acquire Tonidom Benchmark Dental Lab, Inc., New York, New York. 5-11-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.