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Received

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Approved

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 Federal Reserve Bank of St. Louis

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 10 F.S.B., Inc., Superior, Nebraska, for approval to
acquire 80 per cent or more of the voting shares of
Farmers State Bank of Superior, Superior, Nebraska.
- 10 First United Corporation, Holdenville, Oklahoma, for
approval to acquire 80 per cent or more of the voting
shares of The First National Bank of Holdenville,
Holdenville, Oklahoma.
- 10 Locust Grove Bancshares, Incorporated, Locust Grove,
Oklahoma, for approval to acquire 80 per cent of
the voting shares of Bank of Locust Grove, Locust
Grove, Oklahoma.
- 10 Ryan Bancshares, Inc., Ryan, Oklahoma, for approval
to acquire 80 per cent or more of the voting shares
of The First State Bank, Ryan, Oklahoma.
- 11 The First of Brownfield Corporation, Brownfield, Texas,
for approval to acquire 100 per cent (less directors'
qualifying shares) of the voting shares of The First
National Bank of Brownfield, Brownfield, Texas.

Approved

- 7 Milford Bancorporation, Milford, Iowa, for approval
to acquire 97.5 per cent of the voting shares of
Dickinson County Savings Bank, Milford, Iowa.
- 9 H. R. Financial, Inc., Blair, Wisconsin, for approval
to acquire 85.2 per cent of the voting shares of
Union Bank of Blair, Blair, Wisconsin.

Withdrawn

- 7 On H.2 No. 12 (1974), the Board reported receipt of
an application from Greene Bancorporation, Greene,
Iowa, for approval to acquire 88 per cent of the
voting shares of First State Bank, Greene, Iowa.
In a letter dated April 15, 1974, Applicant requested
that the application be withdrawn.

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 5 Bank of Virginia Company, Richmond, Virginia, for approval to acquire 100 per cent of the voting shares of Bank of Virginia-Eastern Shore, Hallwood, Virginia, a proposed new bank.
- 6 Southern Bancorporation, Birmingham, Alabama, for approval to acquire 80 per cent or more of the voting shares of Capitol National Bank of Montgomery, Montgomery, Alabama.
- 7 American Bankcorp, Inc., Lansing, Michigan, for approval to acquire 90 per cent or more of the voting shares of The State Bank of Perry, Perry, Michigan.
- 7 National Detroit Corporation, Detroit, Michigan, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of National Bank of Dearborn, Dearborn, Michigan, a proposed new bank.

Approved

- 3 New Jersey National Corporation, Trenton, New Jersey, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Delaware Valley National Bank, Cherry Hill, New Jersey.
- 6 Southeast Banking Corporation, Miami, Florida, for approval to acquire 80 per cent or more of the voting shares of Pinellas Central Bank & Trust Company, Largo, Florida.
- 6 Southeast Banking Corporation, Miami, Florida, for approval to acquire 80 per cent or more of the voting shares of The Security Bank, Pinellas Park, Florida.
- 10 Commerce Bancshares, Inc., Kansas City, Missouri, for approval to acquire more than 80 per cent of the voting shares of Farmers and Merchants Bank, Bolivar, Missouri.

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

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| 1 | **New England Merchants Company, Inc., Boston, Massachusetts, notification of intent to engage in a <u>de novo</u> activity (leasing of equipment and other personal property) at 15 State Street, Boston, Massachusetts, through a subsidiary, New England Merchants Leasing Corporation B-1. | 4-22-74 |
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| 1 | **Worcester Bancorp, Inc., Worcester, Massachusetts, notification of intent to engage in <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a factoring company; and more particularly providing to customers credit and financial services through the approval, purchasing, and subsequent collection and remittance of accounts receivable and other contract rights) at Worcester Plaza, 446 Main Street, Worcester, Massachusetts, through a subsidiary, Wornat Bancfactors, Inc. | 4-25-74 |
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| 2 | Citicorp., New York, New York, for approval to acquire the shares of Amfac Credit Corporation, Los Angeles, California. | |
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| 4 | Society Corporation, Cleveland, Ohio, for approval to acquire 100 per cent of the shares of Society Life Insurance Company, Phoenix, Arizona, a de novo concern. | |
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| 6 | **First Alabama Bancshares, Inc., Birmingham, Alabama, notification of intent to engage in a <u>de novo</u> activity (acting as insurance agent or broker with respect to credit life or accident and health insurance that is directly related to the extension of credit by a bank or bank related firm; credit life or accident insurance that is directly related to the provision of other financial services by a bank or bank related firm; and insurance sold in communities which have a population not exceeding 5,000) in Tuscaloosa, Alabama, through a subsidiary, FAB Agency, Inc. | 4-24-74 |
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| 6 | **Trust Company of Georgia and Trust Company of Georgia Associates, Atlanta, Georgia, notification of intent to engage in a <u>de novo</u> activity (making or acquiring, for its own account, loans and other extensions of credit) in Atlanta, Georgia. | 4-26-74 |

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 7 **American Fletcher Corporation, Indianapolis, Indiana, 4-25-74
notification of intent to engage in de novo activities
(making, acquiring, or servicing loans or other ex-
tensions of credit for personal, family, or house-
hold purposes; and acting as agent with respect to
credit life and disability insurance on borrowing
customers and physical damage insurance on property
taken as collateral in connection with such ex-
tensions of credit) in Clarksville, Indiana, through
its subsidiary, Local Finance Corporation, Marion,
Indiana.
- 7 **Continental Illinois Corporation, Chicago, Illinois, 4-23-74
notification of intent to engage in de novo activities
(mortgage banking including origination and acquisition
of real estate loans as principal or agent, sale of
real estate loans to investors; and servicing of real
estate loans) in Los Angeles, California, through a
subsidiary, Continental Illinois Mortgage Co.
- 7 **First Illinois Corporation, Evanston, Illinois, notifica- 4-25-74
tion of intent to engage in de novo activities (leasing
real and personal property and equipment, or acting as
agent, broker, or adviser in leasing of such property,
where at the inception of the initial lease the effect
of the transaction will yield a return that will com-
pensate the lessor for not less than the lessor's full
investment in the property - plus the estimated total
cost of financing the property over the term of the
lease - from rentals, estimated tax benefits, the
estimated residual value of the property at the ex-
piration of the lease, and, in the case of personal
property only, an additional amount covered by an
unconditional guarantee; and making or acquiring,
for its own account or for the account of others,
loans and other extensions of credit such as condi-
tional sales and loans to lessors secured by lease
contracts) in Evanston, Illinois, through a sub-
sidiary, First Illinois Leasing Corporation.
- 7 **The First National Company, Storm Lake, Iowa, notifica- 4-24-74
tion of intent to engage in de novo activities (leas-
ing real and personal property, or acting as agent,
broker, or adviser in leasing of such property, where
at the inception of the initial lease the effect of
the transaction will yield a return that will com-
pensate the lessor for not less than the lessor's

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

full investment in the property plus the estimated cost of financing the property over the term of the lease) in Storm Lake, Iowa, through a subsidiary, The First Leasing Company.

Approved

- 4 Centran Bancshares Corporation, Cleveland, Ohio, for approval to acquire all of the common shares of Ben Gordon Finance Company, Inc., Houston, Texas.
- 4 Centran Bancshares Corporation, Cleveland, Ohio, for approval to acquire 100 per cent of the voting shares of the successor by merger to Protective Loan Corporation, Albany, New York.
- 6 The Citizens and Southern National Bank, and Citizens and Southern Holding Company, both of Atlanta, Georgia, for approval to acquire shares of Ison Finance Corporation, Atlanta, Georgia.
- 6 United Tennessee Bancshares Corporation, Memphis, Tennessee, for approval to acquire all of the voting shares of United Tennessee Life Insurance Company, Phoenix, Arizona, a company to be organized de novo.
- 10 NBC Co., Lincoln, Nebraska, for approval to acquire all of the voting shares of Nebraska Securities Company, Scottsbluff, Nebraska.

Permitted

- 2 **Fidelity Union Bancorporation, Newark, New Jersey, notification of intent to engage in de novo activities (the business of making loans in the present maximum amount of \$1,000,000 or less and making loans secured by second mortgages on residential real estate (up to 4-family occupancy) owned by the borrowers under the New Jersey Secondary Mortgage Loan Act; and making available to the customers credit life insurance and disability insurance covering the unpaid balance of loans outstanding) at 22 East Quackenbush Avenue, Dumont, New Jersey, through its subsidiary, Suburban Finance Company.

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**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 3 **New Jersey National Corporation, Trenton, New Jersey, 4-22-74
notification of intent to engage in de novo activities
(leasing personal property and equipment, and acting
as agent, broker, or adviser in the leasing of such
property and equipment; and such incidental activities
as are necessary to carry on the activities specified)
at One West State Street, Trenton, New Jersey, through
a subsidiary, New Jersey National Leasing Corporation.
- 5 **Bank of Virginia Company, Richmond, Virginia, notifica- 4-26-74
tion of intent to engage in de novo activities (term
financing using full pay-out lease contracts and
security agreements; secured and unsecured commercial
financing, including but not limited to, providing
guarantees of letters of credit and issuing letters
of guaranty of any kind; and vehicle leasing on a
full pay-out basis) at 7315 Wisconsin Avenue, Bethesda,
Maryland, and 870 North Military Highway, Norfolk,
Virginia, through its subsidiary, Cavanagh Leasing
Corporation.
- 5 **Bank of Virginia Company, Richmond, Virginia, notifica- 4-27-74
tion of intent to engage in de novo activities (making
mortgage loans, principally secured by junior liens on
commercial, residential, and unimproved real estate;
and acting as agent for credit life, accident and
health insurance arising out of business conducted)
in the Lynnhaven Convenience Center, Suite 101, 2708
Virginia Beach Boulevard, Virginia Beach, Virginia,
through its subsidiary, BVA Credit Corporation.
- 5 **Bank of Virginia Company, Richmond, Virginia, notifica- 4-27-74
tion of intent to relocate an office of its present
subsidiary, General Finance Service Corporation, from
1302 North Church Street, Hazleton, Pennsylvania,
to 122 West Broad Street, Hazleton, Pennsylvania, and
to engage at the new location in the following
activities: making loans or extensions of credit such
as would be made by a finance company; and acting as
agent for credit life, accident and health insurance,
and other insurance written to protect collateral
during that period of credit extension.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

- 5 **Maryland National Corporation, Baltimore, Maryland, 4-25-74
notification of intent to engage in de novo activities
(the business of managing investments for its own account
and for the account of others, including individuals,
corporations, partnerships, trusts, foundations, mutual
funds, and other entities; managing investment port-
folios; giving investment advice and furnishing financial
information both on an individual basis and by writing
and distributing an economic newsletter) in Baltimore,
Maryland, through a subsidiary to be known as Fidelity
Financial Services, Inc.
- 5 **United Carolina Bancshares Corporation, Whiteville, 4-22-74
North Carolina, notification of intent to engage in
de novo activities (making loans with a cash advance
of \$900 or less, all to be repaid in installments;
and acting as agent with respect to credit life and
credit accident and health insurance that is directly
related to any extension of credit) in Aberdeen,
North Carolina, through its subsidiary, First Credit
Corporation.
- 5 **Virginia National Bankshares, Inc., Norfolk, Virginia, 4-21-74
notification of intent to engage in a de novo activity
(making or acquiring, loans or other extensions of
credit including construction financing and mortgage
lending on residential, multifamily, and commercial
real estate) in Danville, Virginia, through its sub-
sidiary, VNB Capital Corporation.
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, 4-25-74
notification of intent to engage in de novo activities
(making or acquiring, for its own account or for the
account of others, loans and other extensions of credit
(including issuing letters of credit and accepting
drafts), such as would be made by a mortgage company;
servicing loans and other extensions of credit for
any person; and acting as investment or financial
adviser, including (i) serving as the advisory
company for a mortgage company or real estate invest-
ment trust and (ii) furnishing economic or financial
information) in Augusta and Decatur, Georgia, through
a subsidiary, Citizens and Southern Mortgage Company.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

- 6 **Southeast Banking Corporation, Miami, Florida, notification of intent to engage in a de novo activity (making consumer loans as authorized under the Florida Consumer Finance Act (Florida Statutes Chapter 516), and extending credit secured from time to time by second mortgages) through a subsidiary, Southeast Consumer Finance, Inc., Miami, Florida. 4-25-74
- 7 **The Indiana National Corporation, Indianapolis, Indiana, notification of intent to engage in de novo activities (making or acquiring, for its own account and for the account of others, direct loans made pursuant to the Mortgage Loan Act (commonly referred to as second mortgage loans) Revised Code of Ohio Sections (other than first lien) 1321.51 to 1321.99, inclusive; acquiring, for its own account and for the account of others, direct loans in the form of consumer loans which would be made by companies subject to regulation under the Small Loan Laws or Consumer Loan Laws of the State of Ohio and business purpose loans and other extensions of credit in the form of conditional sales contracts and retail installment sales contracts, and loans to mobile home dealers for the purpose of financing inventory) in Findlay, Ohio, through its subsidiary, Citadel Finance, Inc., Indianapolis, Indiana. 4-25-74
- 8 **General Bancshares Corporation, St. Louis, Missouri, notification of intent to shift a de novo activity (providing bookkeeping and data processing services for the internal operations of General Bancshares Corporation and its subsidiaries; and storing and processing other banking, financial, or related economic data for customers of the subsidiaries of General Bancshares Service Company) from a subsidiary, Bank of St. Louis, St. Louis, Missouri, to a subsidiary to be known as General Bancshares Service Company, 901 Washington Avenue, St. Louis, Missouri. 4-27-74
- 10 **First of Muskogee Corporation, Muskogee, Oklahoma, notification of intent to engage in a de novo activity (lending money to other persons, firms, associations, or corporations secured by pledges, liens, and security interests in contracts, accounts receivable, and other personal property, primarily household goods, appliances, and furniture; and making or acquiring, for its own 4-26-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

account or for the account of others, loans and other extensions of credit, such as would be made by a finance company) in Muskogee, Oklahoma, through a subsidiary, Three Rivers Finance Corporation.

Withdrawn

- 10 **First of Muskogee Corporation, Muskogee, Oklahoma, 4-25-74
notification of intent to engage in de novo activities
(acting as insurance agent or broker in the issuance
of insurance directly related to the extension of
credit or the providing of financial services by a bank
or bank-related firm, such as property, declining
or level term life insurance, and accident and health
insurance; acting as insurance agent or broker with
respect to the issuance of such insurance for First
of Muskogee Corporation and its subsidiaries) in
Muskogee, Oklahoma, through a subsidiary, Three
Rivers Finance Corporation.

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To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

Received

- 7 **Sterling Precision Corporation, West Palm Beach, 4-25-74
Florida, notification of intent to acquire the net
assets of A. & I. Supply Company, Urbana, Ohio,
whose principal line of business is the distribution
of automobile replacement parts.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.