

Records Section
- 1125

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2

1974 No. 16

During the Week Ending April 20, 1974

District

Date

Registration Statement Filed Pursuant to
Section 12(g) of the Securities Exchange Act

Received

5

Burlington Bank and Trust Company, Burlington,
North Carolina

4-15-74

* * * * *

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

10

The State Bank of Lancaster, Lancaster, Kansas

Approved

5

*The Stonewall Jackson Bank and Trust Company,
Mount Jackson, Virginia

* * * * *

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

1

The Connecticut Bank and Trust Company, Hartford,
Connecticut. Branches to be established at the
following locations:

A. To be established at 629-633 Campbell
Avenue, West Haven.

B. To be established in the Bethel Hub Shopping
Center, Grassy Plains Road, Bethel.

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

Received Cont'd

- 2 First Bank and Trust Company of Corning, Corning, New York. Branch to be established in the immediate neighborhood of the intersection of Bridge Street and Pulteney Street, City of Corning (Northside) Unincorporated area, Steuben County.
- 2 Marine Midland Bank-Northern, Watertown, New York. Branches to be established at the following locations:
- A. To be established at Church Street Extension, Saranac Lake.
- B. To be established at 30 Glenn Street, Massena, St. Lawrence County.
- 2 Niagara Frontier Bank of New York, Buffalo, New York. Branch to be established at 2891 Delaware Avenue, Incorporated Village of Kenmore, Town of Tonawanda, Erie County.
- 12 Union Bank, Los Angeles, California. Branch to be relocated from 221 Long Beach Boulevard, Long Beach to the Southeast corner of intersection of Goldent Shore and Ocean Boulevard, Long Beach.
- 12 United California Bank, Los Angeles, California. Branches to be established at the following locations:
- A. To be established at 405 Lynrose Street, Arcadia.
- B. To be established at 14550 Lanark Street, Panorama City, Los Angeles.

Withdrawal

- 12 United California Bank, Los Angeles, California. Branch to be established in the vicinity of West Court and North West Streets, City of Woodland, Yolo County.

Approved

- 2 *Citizens Central Bank, Arcade, New York. Branch to be established on the South side of French Road and Union Road in the Town of Cheektowaga, Erie County.

*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved Cont'd

- 4 *The Union Commerce Bank, Cleveland, Ohio. Branch to
 be established at 15620 Lake Shore Blvd, Cleveland,
 Cuyahoga County.
- 5 *First Virginia Bank, Falls Church, Virginia. Branches
 to be established at the following locations:
- A. To be established in the Buchanan House Mall at
 HTE National Center Complex, Arlington County.
- B. To be established at the intersection of Fox Mill
 Road and Pinecrest Road, Fairfax County.
- 8 *The Farmers Bank and Trust Company, Blytheville, Arkansas.
 Branch to be established at State Highway 151 and
 Terract Drive, across from the Main Gate of the
 Blytheville Air Force Base, Gosnell, Mississippi County.
- 10 *American Bank of Commerce, Albuquerque, New Mexico.
 Branch to be established at 225 San Mateo Blvd., NE,
 Albuquerque.

* * * * *

To establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

- 2 First National City Bank, New York, New York: an additional
 branch to be located in Villavicencio, Meta, in Colombia.
- 7 The First National Bank of Chicago, Chicago, Illinois: an
 additional branch to be located in Edinburgh, Scotland.

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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

Received

- 2 First National City Corporation, New York, New York:
to organize a corporation in Seattle, Washington to
be known as "First National City Bank (International-
Seattle)."

* * * * *

To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Received

- 6 Hamilton State Bank of Memphis, Memphis, Tennessee for
prior approval to merge with First American Bank,
Memphis, Tennessee.

* * * * *

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 6 Southland Bancorporation, Mobile, Alabama, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successors by merger to The Merchants National Bank of Mobile, Mobile, Alabama; City National Bank of Birmingham, Birmingham, Alabama; and First National Bank of Fairhope, Fairhope, Alabama.
- 7 American Heritage Shares, Inc., East Lansing, Michigan, for approval to acquire 93.69 per cent of the voting shares of State Bank of Michigan, Coopersville, Michigan.
- 7 Tri-State Bancorporation, Inc., East Dubuque, Illinois, for approval to acquire 51.48 per cent of the voting shares of Tri-State Bank of East Dubuque, East Dubuque, Illinois.
- 7 Water Tower Financial Group, Inc., Chicago, Illinois, for approval to acquire 50.625 per cent of the voting shares of Water Tower Trust & Savings Bank, Chicago, Illinois, a proposed new bank.
- 8 Gainesville Bancshares, Inc., Gainesville, Missouri, for approval to acquire 80 per cent or more of the voting shares of Bank of Gainesville, Gainesville, Missouri.
- 10 L.W.J.S. Corporation, Gower, Missouri, for approval to acquire 80 per cent or more of the voting shares of The Farmers Bank of Gower, Gower, Missouri.
- 10 Mountain Financial Services, Inc., Denver, Colorado, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Northwest State Bank, Arvada, Colorado, a proposed new bank.

Approved

- 9 Arlco, Inc., Arlington, Minnesota, for approval to acquire 91.2 per cent of the voting shares of Arlington State Bank, Arlington, Minnesota.

Approved Continued

- 10 First Financial Services, Inc., Falls City, Nebraska, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The First National Bank of Falls City, Falls City, Nebraska.

Denied

- 10 Aurora First National Company, Aurora, Nebraska, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The First National Bank in Aurora, Aurora, Nebraska.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

- 6 Tennessee Valley Bancorp, Inc., Nashville, Tennessee, for approval to acquire 90 per cent or more of the voting shares of the successor by merger to The Union Bank, McEwen, Tennessee.
- 11 First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Central National Bank, Arlington, Texas, a proposed new bank.

Approved

- 6 First Amteenn Corporation, Nashville, Tennessee, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Cleveland National Bank, Cleveland, Tennessee.
- 6 First at Orlando Corporation, Orlando, Florida, for approval to acquire 90 per cent or more of the voting shares of The Beach Bank of Vero Beach, Vero Beach, Florida.
- 6 First Bancshares of Florida, Inc., Boca Raton, Florida, for approval to acquire 90 per cent or more of the voting shares of First Forest Hill Bank of Palm Beach County, West Palm Beach, Florida, a proposed new bank.

Approved Continued

- 7 Great Lakes Financial Corporation, Grand Rapids, Michigan, for approval to acquire 80 per cent or more of the voting shares of The Peoples Bank and Trust Company, Grand Haven, Michigan.
- 8 First Banc Group, Inc., Creve Coeur, Missouri, for approval to acquire 80 per cent or more of the voting shares of The Hermann Bank, Hermann, Missouri.
- 8 Mark Twain Bancshares, Inc., Clayton, Missouri, for approval to acquire 80.5 per cent or more of the voting shares of Mark Twain O'Fallon Bank, O'Fallon, Missouri, a proposed new bank.
- 8 Mercantile Bancorporation Inc., St. Louis, Missouri, for approval to acquire at least 90 per cent of the voting shares of The First National Bank of Montgomery City, Montgomery City, Missouri.

Denied

- 6 First at Orlando Corporation, Orlando, Florida, for approval to acquire 90 per cent or more of the voting shares of The Sebastian River Bank, Sebastian, Florida.

Withdrawn

- 6 On H.2 No. 38 (1973), the Board reported receipt of an application from First at Orlando Corporation, Orlando, Florida, for prior approval to acquire 90 per cent or more of the voting shares of The Palmetto Bank and Trust Co., Palmetto, Florida. This application has been withdrawn at Applicant's request.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Received

- 8 Boatmen's Bancshares Inc., St. Louis, Missouri, for approval to merge with U.N. Bancshares, Inc., Springfield, Missouri.

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 Shawmut Association, Inc., Boston, Massachusetts, for approval to acquire at least 87 per cent of the voting shares of Cenco Medical/Health Supply Corp., Great Neck, New York.
- 2 **Citicorp, New York, New York, notification of intent to engage in de novo activities (making equity and debt investments in corporations or projects, including joint ventures, partnerships, and other similar organizations, engaged in developing low, moderate, and middle income housing and related facilities in urban centers in New York State and other urban centers in the United States in which Citicorp has incorporated a social responsibility, both through new construction and rehabilitation, pursuant to Federal, State, local, or private financing programs designed to stimulate and support such community developments; incidental to making such investments and with regard to specific development projects undertaken by such entities, it is intended among other things: (a) to make loans, advances, and other extensions of credit necessary for the initiation of each such project, (b) to perform financial advisory services in connection with all aspects of such project, and (c) to arrange, assist in arranging, and/or effect such project's construction and permanent financing) in New York City, New York, through one or more subsidiaries, Citicorp Community Development, Inc. 4-18-74
- 2 **Midlantic Banks Inc., Newark, New Jersey, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, such as a factoring company; leasing personal property and equipment on a full payment basis or acting as agent, broker, or adviser in the leasing thereof; and servicing loans and other extensions of credit for any person) in West Orange, New Jersey, directly through Midlantic Banks Inc., West Orange, New Jersey, and in Bloomfield, New Jersey, through a subsidiary, Midlantic Commercial Company. 4-18-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 2 **Citicorp, New York, New York, notification of intent 4-16-74
to engage in de novo activities (making consumer
installment personal loans, purchasing consumer
installment sales finance contracts, and acting as
broker for the sale of consumer related property
and casualty insurance; if this proposal is effected,
Nationwide Financial Corporation of Florida will
offer to sell insurance as follows: (a) group credit
life-accident and health insurance to cover the out-
standing balances of loans to borrowers in the event
of their death, or, to make the contractual monthly
payments on the loans in the event of the borrower's
disability; (b) individual casualty insurance on
property, generally automobiles and household goods,
subject to security agreements with Nationwide; further,
in regard to the sale of credit related insurance,
Nationwide Financial Corporation of Florida will not
offer insurance counseling) in Sarasota, Florida,
through its subsidiary, Nationwide Financial Corpora-
tion of Florida.
- 3 **Fidelity Corporation of Pennsylvania, Rosemont, 4- 4-74
Pennsylvania, notification of intent to engage in
de novo activities (making and acquiring, consumer
and mortgage loans to individuals, including second
mortgage loans; servicing these loans and possibly
other loans secured by mortgages on properties in
New Jersey where the loans are owned by direct or
indirect subsidiaries of Fidelity; engaging in a
general consumer finance business; and with respect
to all the above loans, selling credit life, credit
health and accident insurance; mortgage life and
disability insurance; dismemberment and accidental
death insurance; casualty insurance on the collateral;
and through Master Life Insurance Company, an indirect
subsidiary of Fidelity, reinsuring consumer type
credit life, health and accident insurance sold) at
an office at or within one mile of the following
location: Central Jersey Pools Plaza, Route 9,
Freehold Township, New Jersey, through its direct
and indirect subsidiaries including Local Finance
Company of Manasquan, or some other subsidiary
having Local Finance Company in its name, and Local
Mortgage Company of New Jersey.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 3 **Fidelity Corporation of Pennsylvania, Rosemont, 4- 8-74
 Pennsylvania, notification of intent to engage in
 de novo activities (making and acquiring, consumer
 and mortgage loans to individuals, particularly
 second mortgage loans; servicing these loans and
 possibly other loans secured by mortgages on
 properties in New Jersey where the loans are owned
 by direct or indirect subsidiaries of Fidelity; and
 with respect to all the above loans, selling credit
 life, credit health and accident, mortgage life and
 disability insurance, dismemberment and accidental
 death insurance, casualty insurance on collateral,
 and through Master Life Insurance Company, an indirect
 subsidiary of Fidelity, reinsuring consumer type
 credit life, health and accident insurance sold)
 within one mile of the following location: Menlo
 Park Office Building, 100 Menlo Park, Suite 308,
 Edison, New Jersey, through its indirect subsidiary,
 Local Mortgage Company of New Jersey.
- 3 **Provident National Corporation, Philadelphia, 4-11-74
 Pennsylvania, notification of intent to engage in
 de novo activities (making or acquiring, for its own
 account or for the account of others, loans and other
 extensions of credit including, conditional sales,
 inventory and accounts receivable financing) at
 931 Haverford Avenue, Bryn Mawr, Pennsylvania, as
 well as a proposed new office to be located at 1290
 Avenue of the Americas, New York, New York, through
 its indirect subsidiary, Provco Leasing Corporation.
- 4 **National City Corporation, Cleveland, Ohio, notification 4-19-74
 of intent to engage in de novo activities (carrying
 on the business of originating mortgage loans and
 real estate investments, preparing documentation,
 servicing, and providing accounting, and to act as
 adviser to others in mortgage loans and real estate
 investment originations, preparation of documentation,
 servicing, accounting, and carrying on activities
 incidental to the foregoing) through its proposed
 wholly-owned subsidiary, National City Adviser
 Corporation, Cleveland, Ohio.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 4 **National City Corporation, Cleveland, Ohio, notification 4-19-74
of intent to engage in de novo activities (carrying
on the business of a mortgage company and in connec-
tion therewith; making and acquiring, for its own
account, mortgage loans and other extensions of
credit; and carrying on activities incidental to the
foregoing) through its proposed wholly-owned
subsidiary, National City Realty Corporation,
Cleveland, Ohio.
- 5 **Southern Bankshares, Inc., Richmond, Virginia, 4-16-74
notification of intent to engage in de novo activities
(making or acquiring, loans or extensions of credit
such as would be made by a consumer finance company;
and acting as agent for credit life, accident and
health insurance, directly related to extensions of
credit by its subsidiary, and also multi-peril
insurance written to protect collateral on such
loans during the period of credit extensions) in
Richmond, Virginia, through a subsidiary, Charter
Loans, Inc.
- 6 **First National Holding Corp., Atlanta, Georgia, 4-15-74
notification of intent to engage in a de novo
activity (making or acquiring, for its own account
or for the account of others, loans and other
extensions of credit) in Los Angeles, California.
- 7 First Chicago Corporation, Chicago, Illinois, for
approval to acquire the shares of American Finance
System Incorporated, Silver Spring, Maryland.
- 7 Tri-State Bancorporation, Inc., East Dubuque, Illinois,
for approval to continue to engage in the business
of a general insurance agency.
- 8 Gainesville Bancshares, Inc., Gainesville, Missouri,
for approval to engage de novo in the sale of credit
life and credit accident and health insurance directly
related to extensions of credit by Bank of Gainesville,
Gainesville, Missouri.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 10 **Colorado National Bankshares, Inc., Denver, Colorado, 4-15-74
notification of intent to engage in de novo activities
(making or acquiring, for its own account or for the
account of others, loans and other extensions of credit,
such as would be made by a finance company; selling
credit life, health and accident insurance, and also
hazard insurance which names the finance company as
loss payee for the protection of collateral security
of loans made by such a finance company) in Denver
and North Glenn, Colorado, through a subsidiary to be
known as Colorado National Financial Services, Inc.
- 12 United Bancorp, Roseburg, Oregon, for approval to
acquire the shares of United Bancorp Municipals,
Inc., Roseburg, Oregon.
- 12 **Wells Fargo & Company, San Francisco, California, notifi- 4- 8-74
cation on intent to engage in de novo activities
(making or acquiring, for its own account or for the
account of others, loans and other extensions of credit
for the purpose of financing various agricultural
activities including, but not limited to, cattle feed-
ing operations) at 110 East Fifth Street, Guymon,
Oklahoma, through a subsidiary to be known as Wells
Fargo Agriculture Finance Corporation.

Approved

- 1 Shawmut Association, Inc., Boston, Massachusetts, and
The Fort Worth National Corporation, Fort Worth, Texas,
for approval to form a joint venture by acquiring
voting shares of American Cattle and Crop Services
Corp., Guymon, Oklahoma, a de novo corporation.
- 9 Arlco, Inc., Arlington, Minnesota, for permission to
acquire the insurance agency business owned and
conducted by Harold W. Lynch, Arlington, Minnesota.
- 10 Commerce Bancshares, Inc., Kansas City, Missouri, for
approval to retain all of the voting shares of
Commerce Mortgage Company, Kansas City, Missouri.
- 11 The Fort Worth National Corporation, Fort Worth, Texas,
and Shawmut Association, Inc., Boston, Massachusetts,
for approval to form a joint venture by acquiring
voting shares of American Cattle and Crop Services
Corp., Guymon, Oklahoma, a de novo corporation.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

- Delayed
- 2 **Citicorp, New York, New York, notification of intent to engage in de novo activities (acting as an "old-line factor" by purchasing accounts receivable without recourse with notification, and activities incidental thereto; making loans secured by accounts receivable with recourse with or without notification, and activities thereto; and making secured and unsecured commercial loans) in New York, New York; and Atlanta, Georgia, through a subsidiary, Citicorp Business Credit Inc. 4-12-74
- 6 **First National Holding Corp., Atlanta, Georgia, notification of intent to engage in a de novo activity (the acquisition, for its own account, of extensions of credit through factoring of certain checks) through a subsidiary, First South Data Processing Company, Atlanta, Georgia. 4-19-74
- 9 **Bancorporation of Montana, Great Falls, Montana, notification of intent to engage in de novo activities (providing to residents of Montana, a bank credit card plan, which will include lending funds to holders of the credit cards, purchasing accounts receivable from merchants arising from credit sales to persons using the credit card; and servicing such receivables) through a subsidiary, Bancarge Corporation of Montana, Great Falls, Montana. 4-19-74
- Denied
- 6 First National Holding Corp., Atlanta, Georgia, for approval to acquire, through its wholly-owned subsidiary, Dixie Finance Co., Inc., Atlanta, Georgia, all of the voting shares of Merit Finance Corporation, Mobile, Alabama.
- Permitted
- 2 **Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life-accident and health insurance, and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation of Florida will offer to sell insurance as follows: (a) group credit life-accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, to make 4-15-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

the contractual monthly payments on the loans in the event of the borrower's disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Financial Corporation of Florida will not offer insurance counseling) in Jacksonville, Florida, through its subsidiary, Nationwide Financial Corporation of Florida.

- 3 **Fidelity Corporation of Pennsylvania, Rosemont, 4-19-74
Pennsylvania, notification of intent to engage in de novo activities (making and acquiring, consumer and mortgage loans to individuals, including second mortgage loans; servicing these loans and possibly other loans secured by mortgages on properties in South Carolina where the loans are owned by direct or indirect subsidiaries of Fidelity; engaging in a general consumer finance business; and with respect to all of the above loans, selling credit life, including joint coverage, credit health and accident, mortgage life and disability, dismemberment and accidental death insurance, and casualty insurance on the collateral) at the corner of Mt. Gallant Road and Nationsford Road, Rock Hill; 2127 Devine Street, Columbia; 1409 West Evans Street, Florence; and 4816 Rivers Avenue, North Charleston, all located in South Carolina; through its direct and indirect subsidiaries including, Local Finance Company of South Carolina, Inc., and Local Mortgage Company of South Carolina.
- 4 **Mellon National Corporation, Pittsburgh, Pennsylvania, 4-20-74
notification of intent to engage in a de novo activity (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company) at 1626 Barrow Street, Houma, Louisiana, through its subsidiary, Carruth Mortgage Corporation, New Orleans, Louisiana.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 5 **Bank of Virginia Company, Richmond, Virginia, notification of intent to relocate an office of its subsidiary, General Finance Service Corporation, from 25 West Ridge Street, Rear, Lansford, Pennsylvania, to Jamesway Plaza, Route 211, Tamaqua, Pennsylvania, and to engage at the new location in the following activities: making loans or extensions of credit such as would be made by a finance company; and acting as agent for credit life, accident and health insurance, and other insurance written to protect collateral during the period of credit extension. 4-19-74
- 5 **Fidelity American Bankshares, Inc., Lynchburg, Virginia, notification of intent to engage in de novo activities (granting and servicing loans secured by mortgages; and acting as agent in the sale of credit life and credit accident insurance in connection with such loans) in Towson, Maryland, through its subsidiary, Columbia Mortgage Company. 4-18-74
- 5 **First Virginia Bankshares Corporation, Falls Church, Virginia, notification of intent to engage in de novo activities (operating as a finance company, including the extension of small personal loans; financing retail installment sales; granting real estate loans, primarily second mortgage loans; and acting as agent or broker in the sale of property insurance, credit life insurance, and credit accident and health insurance only to its loan customers) in Palatka, Florida, through its subsidiary, First General Financial Services, Inc. 4-20-74
- 5 **Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (making secondary mortgage loans secured in whole or in part by mortgage, deed of trust, security agreement, or other liens on real estate situated in the State of Virginia, which property is subject to the lien of one or more prior encumbrances, or other leasehold interest; and acting as agent in the sale of credit life insurance and credit accident and health insurance in connection with its extensions of credit) in Falls Church, Virginia, through its subsidiary, Union Home Loan Corporation. 4-18-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 5 **United Virginia Bankshares Incorporated, Richmond, 4-20-74
Virginia, notification of intent to relocate an office of its subsidiary, United Virginia Mortgage Corporation, from 201 N. Elm Street, Greensboro, North Carolina, to 604 Green Valley Road, Greensboro, North Carolina, and to engage at the new location in the following activities: originating loans as principal; originating loans as agent; servicing loans of non-affiliated individuals, partnerships, and corporations; servicing loans for affiliates of the holding company; engaging in such other activities as may be incidental to the business of a mortgage corporation; and in addition, selling, as agent, credit life, credit disability, mortgage redemption, and mortgage cancellation insurance in connection with such loans.
- 5 **United Virginia Bankshares Incorporated, Richmond, 4-20-74
Virginia, notification of intent to engage in de novo activities (originating loans as principal; originating loans as agent; servicing loans of nonaffiliated individuals, partnerships, and corporations; servicing loans for affiliates of the holding company; engaging in such other activities as may be incidental to the business of a mortgage corporation; and in addition, selling, as agent, credit life, credit disability, mortgage redemption, and mortgage cancellation insurance in connection with such loans) in Raleigh, North Carolina, through its subsidiary, United Virginia Mortgage Corporation.
- 6 **First Bancshares of Florida, Inc., Boca Raton, Florida, 4-15-74
notification of intent to engage in a de novo activity (providing bookkeeping or data processing services for the internal operations of the holding company and its subsidiaries, and the storing and processing of other banking, financial, or related economic data) in Boca Raton, Florida.
- 6 **First National Holding Corp., Atlanta, Georgia, notification of intent to engage in a de novo activity (making loans principally secured by second mortgages on single family residences, for its own account) in Jacksonville, Florida, through a subsidiary, First South Homeowners, Co., Inc. 4-14-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 6 **First National Holding Corp., Atlanta, Georgia, notification of intent to engage in de novo activities (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing such property; and making or acquiring, for its own account or for the account of others, loans and other extensions of credit) in Raleigh, North Carolina, through a subsidiary, First South Leasing Company. 4-14-74
- 9 **American Bancorporation, Inc., St. Paul, Minnesota, notification of intent to engage in a de novo activity (making loans and extensions of credit for business and commercial purposes) through its subsidiary, ABI Leasing Corp., St. Paul, Minnesota. 4-20-74
- 9 **Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (normal lending activities of a commercial finance company; servicing commercial finance loans; and leasing personal property on a full payout basis) through a proposed new subsidiary to be named, Banco Financial Corporation. 4-18-74

Reactivated

- 9 **Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (normal lending activities of a commercial finance company; servicing commercial finance loans; and leasing personal property on a full payout basis) through a proposed new subsidiary to be named, Banco Financial Corporation. 4-16-74

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To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

Received

- 7 **Berkshire Hathaway Inc., New Bedford, Massachusetts, notification of intent to acquire 100 per cent of the outstanding stock of Diversified Retailing Company Inc., Baltimore, Maryland, a holding company which renders financial and operating advice to its subsidiaries, which are the following corporations: 4-15-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

Associated Retail Stores, Inc., Long Island City, New York, a women's and children's apparel retailer; Fashion Outlet of Michigan, Inc., Saginaw, Michigan, a fashion retailer; Anbec, Inc., Long Island City, New York, a real property owner; Columbia Insurance Company, Omaha, Nebraska, a property and casualty reinsurance company reinsuring risks originally written by the reinsurance division of a subsidiary of Berkshire; Blauner's Inc. (inactive), Long Island City, New York; Blue Chip Stamps, Los Angeles, California, a furnisher of trading stamp service; See's Candy Shops, Incorporated, Los Angeles, California, a fine chocolate manufacturer and retailer; See's Candies, Inc., South San Francisco, California, a fine chocolate manufacturer and retailer; Wesco Financial Corporation, Pasadena, California, a holding company which owns Mutual Savings and Loan Associations and real estate properties; Mutual Savings and Loans Association, Pasadena, California, a savings and loan association; WSE Insurance Agency, Pasadena, California, an insurance agency principally for fire and extended coverage property insurance, and mortgage life insurance; and Wes Fin Service Corporation (inactive), Pasadena, California.

- 7 **Berkshire Hathaway Inc., New Bedford, Massachusetts, 4-15-74
notification of intent to acquire, through its non-banking subsidiaries, additional shares of the outstanding voting stock of Handy & Harman, New York, New York, whose primary business is the processing of silver, gold, and other precious metals into bi-metals, inlays, etc; and J. Walter Thompson Co., New York, New York, whose principal line of business is an advertising agency with additional services including public relations and publicity, and market research.

Permitted

- 9 **Archer-Daniels-Midland Company, Decatur, Illinois, 4-19-74
notification of intent to acquire all of the shares of stock of Scott County Milling Company, Sikeston, Missouri, which owns and operates six grain elevators and two feed mills in the Southeast section of the State of Missouri.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.