

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2
1974 No. 14

Applications and Reports Received or Acted on

During the Week Ending April 6, 1974

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

6	Union Bank & Trust Company, Montgomery, Alabama	4-1-74
8	Southwest Bank of St. Louis, St. Louis, Missouri	4-3-74

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Ownership Statement Filed Pursuant to Section 13(d)
of the Securities Exchange Act

Received

4	The Fifth Third Bank, Cincinnati, Ohio (Filed by Cincinnati Financial Corporation, Cincinnati, Ohio, Amendment #8)	4-1-74
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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

5	The Stonewall Jackson Bank and Trust Company, Mount Jackson, Virginia	
6	Mount Empire Bank, Johnson City, Tennessee	

Approved

7	*Bank of East Moline, East Moline, Illinois	
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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 The Trust Company of New Jersey City, New Jersey.
 Branch to be established on River Tyx Road,
 Borough of Hopatcong, Sussex County.
- 2 Bankers Trust Company, New York, New York. Branch to
 be established at Building A of the Hunts Point
 Co-operative Market, Bronx.
- 7 The Peoples Bank and Trust Company, Grand Haven, Michigan.
 Branch to be established at the Southeast corner of
 the intersection of Beechtree and Pennoy Streets,
 Grand Haven.
- 9 American State Bank of Rapid City, Rapid City, South Dakota.
 To establish a Detached Teller Facility, Rapid City.
- 10 American Bank of Commerce, Albuquerque, New Mexico.
 Branch to be established at 225 San Mateo Blvd. N.E.
 Albuquerque.
- 10 Mercantile Bank and Trust Company, Kansas City, Missouri.
 Branch to be established on the Southwest corner of
 63rd and Troost, Kansas City.
- Approved
- 1 *Harvard Trust Company, Cambridge, Massachusetts. Branch
 to be established at the corner of Main Street and
 Station Avenue, Groton.
- 1 *Newton-Waltham Bank and Trust Company, Waltham, Massachusetts.
 Branch to be established at 21 Boylston Street, Chestnut
 Hill, Newton.
- 4 *State Bank and Trust Company of Richmond, Kentucky, Richmond,
 Kentucky. Branch to be established at the Northeast
 corner of Leigh-Way and St. George Street, Richmond,
 Madison County, Kentucky. (Formerly reported at the
 Southeast corner of Salem Street and Dwight Drive).

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

Approved Cont'd

- 4 *Somerset Trust Company, Somerset, Pennsylvania. Branch
 to be established at 3200 Elton Road, Richland Mall,
 Richland Township, Cambria County.
- 4 *The Provident Bank, Cincinnati, Ohio. Branch to be
 established at the corner of Colerain Avenue and Banning
 Road, Colerain Township, Hamilton County.
- 4 *The Provident Bank, Cincinnati, Ohio. Branch to be
 established at 6100 Wooster Pike, Village of Fairfax,
 Hamilton County.
- 5 *The Planters Bank of Bridgewater, Bridgewater, Virginia.
 Branch to be established at Route 800 (Co-op) Timberville,
 Rockingham County.
- 6 *Columbia Bank of Tampa, Tampa, Florida. Branch to be
 established at the South west corner of Adamo Drive &
 21st Street, Tampa.
- 7 *The Old State Bank of Fremont, Fremont, Michigan. Branch
 to be established in the vicinity of the intersection of
 West 48th Street and DeWitt Street, Dayton Township,
 Newaygo County.
- 9 *The American State Bank of Rapid City, Rapid City,
 South Dakota. To establish a Detached Teller Facility,
 Rapid City.

Withdrawn

- 4 The Newark Trust Company, Newark, Ohio. To establish a
 Mobile Unit Branch in Licking County.

Denied by State

- 6 The First State Bank of Oxford, Oxford, Alabama. Branch to
 be established at 510 Anniston Street, Weaver.

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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

Received

- Approved

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Received

- Approved

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Approved

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 Federal Reserve Bank of St. Louis

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 7 The La Porte Corporation, Chicago, Illinois, for approval to acquire 74 per cent or more of the voting shares of La Porte Bank and Trust Company, La Porte, Indiana.
- 10 Gretna Capital Co., Gretna, Nebraska, for approval to acquire 100 per cent of the voting shares of Gretna State Bank, Gretna, Nebraska.
- 10 Swedlund Management Co., Murray, Nebraska, for approval to acquire 80 per cent of the voting shares of The Murray State Bank, Murray, Nebraska.

Approved

- 10 Concordia Banc-Management, Inc., Kansas City, Missouri, for approval to acquire 82.9 per cent of the voting shares of Concordia Bank of Concordia, Missouri, Concordia, Missouri.
- 10 Hastings City National Co., Lincoln, Nebraska, for approval to acquire 80 per cent or more of the voting shares of City National Bank of Hastings, Hastings, Nebraska.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 5 Mercantile Bankshares Corporation, Baltimore, Maryland, for approval to acquire 80 per cent or more of the voting shares of The First National Bank of Southern Maryland of Upper Marlboro, Upper Marlboro, Maryland.
- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 90 per cent or more of the voting shares of Southern National Bank of Palm Beach County, Lake Worth, Florida, a proposed new bank.

Received Continued

- 6 Ellis Banking Corporation, Bradenton, Florida, for approval to acquire 100 per cent (less directors' qualifying shares) of Ellis Bank of North Tampa, Tampa, Florida, a proposed new bank.
- 6 Florida National Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 80 per cent or more of the voting shares of Charter Bank of Gainesville, Gainesville, Florida.
- 6 Florida National Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 80 per cent or more of the voting shares of Charter Bank of Palatka, Palatka, Florida.
- 6 Florida National Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 80 per cent or more of the voting shares of First Charter Bank of Lehigh Acres, Lehigh Acres, Florida.
- 6 Florida National Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 80 per cent or more of the voting shares of First National Charter Bank in Milton, Milton, Florida.
- 6 Florida National Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 80 per cent or more of the voting shares of The First State Charter Bank in St. Petersburg, St. Petersburg, Florida.
- 6 Florida National Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 80 per cent or more of the voting shares of Gulf Breeze Charter Bank, Gulf Breeze, Florida.
- 6 Florida National Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 80 per cent or more of the voting shares of The Harbor City National Charter Bank, Melbourne, Florida.
- 6 Third National Corporation, Nashville, Tennessee, for approval to acquire 50 per cent or more of the voting shares of Citizens Bank, Savannah, Tennessee.

Received Continued

- 7 William F. Christel, Inc., Valders, Wisconsin, for approval to acquire 35 per cent of the voting shares of Valders State Bank, Valders, Wisconsin.
- 10 United Missouri Bancshares, Inc., Kansas City, Missouri, for approval to acquire 80 per cent or more (plus directors' qualifying shares) of the voting shares of First City Bank of Springfield, Springfield, Missouri.
- 10 Wyoming Bancorporation, Cheyenne, Wyoming, for approval to acquire 97.5 per cent of the voting shares of Bank of Wyoming, N.A., Rock Springs, Wyoming, a proposed new bank.

Approved

- 2 Security New York State Corporation, Rochester, New York, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Glen National Bank and Trust Company, Watkins Glen, New York.
- 4 The Central Bancorporation, Inc., Cincinnati, Ohio, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Central Trust Company, Montgomery County, National Association, Dayton, Ohio, a proposed new bank.
- 6 Deland Development Corporation, Maitland, Florida, for approval to acquire 18,544 voting shares of Deland State Bank, De Land, Florida, through a conversion of \$440,000 in subordinated convertible debentures.
- 6 First Alabama Bancshares, Inc., Birmingham, Alabama, for approval to acquire 80 per cent or more of the voting shares of the successor by merger to American Bank & Trust Company, Hartselle, Alabama.
- 6 Tennessee Valley Bancorp, Inc., Nashville, Tennessee, for approval to acquire 90 per cent or more of the voting shares of the successor by merger to Old & Third National Bank of Union City, Union City, Tennessee.

Approved Continued

- 6 United First Florida Banks, Inc., Tampa, Florida,
for approval to acquire 90 per cent or more of the
voting shares of The American Guaranty Bank of
Tallahassee, Tallahassee, Florida, a proposed new
bank.
- 6 United First Florida Banks, Inc., Tampa, Florida,
for approval to acquire 90 per cent or more of the
voting shares of Deland State Bank, De Land,
Florida.
- 7 West Michigan Financial Corporation, Cadillac, Michi-
gan, for approval to acquire 100 per cent (less
directors' qualifying shares) of the voting shares
of the successor by merger to The First National
Bank of Evart, Evart, Michigan.
- 8 Manchester Financial Corporation, St. Louis, Missouri,
for the Board's approval to acquire all of the
voting shares (less directors' qualifying shares)
of The National Bank of Affton, Affton, Missouri,
a proposed new bank.
- 12 Orbanco, Inc., Portland, Oregon, for approval to
acquire 51 per cent or more of the voting shares
of Security Bank of Oregon, Portland, Oregon.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(5) of the Bank Holding Company Act of 1956

Received

- 6 American Bancshares, Incorporated, North Miami,
Florida, for approval to acquire the assets and
assumption of liabilities of Trans Florida Banc-
shares, Inc., Sarasota, Florida.
- Approved
- 1 Northeast Bancorp, Inc., New Haven, Connecticut, for
approval to merge with First Connecticut Bancorp,
Inc., Hartford, Connecticut.

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 **T.N.B. Financial Corp., Springfield, Massachusetts, 4- 3-74
notification of intent to engage in de novo activities
(making, acquiring, or servicing for its own account
or for the account of others, loans and other
extensions of credit such as would be made by a
mortgage company; more particularly to engage in
and carry on the business of mortgaging, dealing
principally in short term construction, development,
and land loans, intermediate and junior mortgages,
and to issue stand-by and gap commitments) at 1391
Main Street, Springfield, Massachusetts, through a
subsidiary, T.N.B. Mortgage Company, Inc.
- 2 **Charter New York Corporation, New York, New York, 4- 4-74
notification of intent to engage in de novo activities
(making or acquiring, for its own account or for the
account of others, commercial loans and other exten-
sions of credit, such as would be made by a commercial
finance or factoring company; servicing such loans
and other extensions of credit for any person; and
leasing real property, personal property and equipment,
other than that used for personal, family, or house-
hold purposes, or acting as agent, broker, or adviser
in leasing of such property where at the inception
of the initial lease the expectation is that the
effect of the transaction and reasonably anticipated
future transactions with the same lessee as to the
same property will be to compensate the lessor for
not less than the lessor's full investment in the
property) in New York, New York, through a subsidiary,
Charter Credit Corporation.
- 5 **Bank of Virginia Company, Richmond, Virginia, notifica- 4- 3-74
tion of intent to relocate offices of its subsidiary,
Cavanagh Leasing Corporation (to be merged into BVA
Credit Corporation), from 4277 Third Avenue South,
Apartment E-4, Birmingham, Alabama, to 512 North 18th
Street, Birmingham, Alabama, and from 11722 Studt
Avenue, St. Louis, Missouri, to 8820 Ladue Road, St.
Louis, Missouri, and to engage at the new locations
in the following activity (term financing using full
pay-out lease contracts and security agreements;
secured and unsecured commercial financing, including
but not limited to, providing guarantees of letters
of credit and issuing letters of guaranty of any kind;
and vehicle leasing on a full pay-out basis).

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 5 **Dominion Bankshares Corporation, Roanoke, Virginia, 4- 2-74
notification of intent to engage in a de novo activity
(leasing personal property and equipment, or acting
as agent, broker, or adviser in leasing of such prop-
erty) at 830 East Main Street, Richmond, Virginia,
through its subsidiary, Dominion Leasing Corporation.
- 5 **Fidelity American Bankshares, Inc., Lynchburg, Virginia, 4- 5-74
notification of intent to engage in de novo activities
(leasing personal property and equipment, and acting
as agent, broker, or adviser in the leasing thereof;
and making or acquiring, for its own account or for
the account of others, loans and other extensions of
credit with respect to personal property and equipment)
at 287 Pembroke Office Park, Suite 118, Virginia Beach,
Virginia, through its subsidiary, Fidelity American
Leasing Corporation.
- 5 South Carolina National Corporation, Columbia, South
Carolina, for approval to acquire all of the outstand-
ing shares of Acceptance Premium Company, Atlanta,
Georgia.
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, 4- 1-74
notification of intent to engage in de novo activities
(making or acquiring, for its own account or for the
account of others, loans and other extensions of credit
(including issuing letters of credit and accepting
drafts), such as would be made by a mortgage company;
servicing loans and other extensions of credit for
any person; and acting as investment or financial
adviser, including (i) serving as the advisory company
for a mortgage company or real estate investment trust;
(ii) furnishing economic or financial information) at
Building 12, LaVista Perimeter Office Park, Suite 29,
Tucker, Georgia, through a subsidiary, Citizens and
Southern Mortgage Company.
- 6 **First National Holding Corp., Atlanta, Georgia, notifi- 4- 1-74
cation of intent to engage in a de novo activity (the
acquisition, for its own account, of extensions of credit
through factoring of certain checks) through a subsid-
iary, First South Data Processing Company, Atlanta,
Georgia.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 6 **Third National Corporation, Nashville, Tennessee, notification of intent to engage in de novo activities (conducting the business of a mortgage company, including the making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for any person; and acting as agent or broker in the sale of mortgage redemption insurance, credit life, accident and health insurance) through a subsidiary, John W. Murphree Company, Orlando, Florida. 4- 5-74
- 9 **Bancorporation of Montana, Great Falls, Montana, notification of intent to engage in de novo activities (providing residents of Montana a bank credit card plan, which will include lending funds to holders of the credit cards, purchase accounts receivable from merchants arising from credit sales to persons using the credit card; and servicing such receivables) through a new subsidiary to be known as Bancharge Corporation of Montana, Great Falls, Montana. 4- 3-74
- 10 Swedlund Management Co., Murray, Nebraska, for approval to acquire, through a 50 per cent owned subsidiary (D & L Insurance Agency, Inc.), the insurance agency business of B & W Enterprises, Inc., Murray, Nebraska.
- 12 **Security Pacific Corporation, Los Angeles, California, notification of intent to engage in a de novo activity (acting as an insurance agent or broker with respect to any insurance for Security Pacific Corporation and its subsidiaries) at 561 South Spring Street, Los Angeles, California, through its subsidiary, SP Insurance Agency, Inc. 3-28-74
- 12 **Security Pacific Corporation, Los Angeles, California, notification of intent to engage in a de novo activity (acting as insurance agent or broker with respect to vendors single interest insurance (VSI) which insures only the interest of Security Pacific Corporation and its subsidiaries in motor vehicles and other collateral security credit extended by Security Pacific Corporation and its subsidiaries) at 561 South Spring Street, Los Angeles, California, through its subsidiary, SP Insurance Agency, Inc. 3-28-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 12 Zions Utah Bancorporation, Salt Lake City, Utah, for approval to acquire all of the outstanding common stock of Mauss Finance Company, Twin Falls, Idaho.

Approved

- 5 First Virginia Bankshares Corporation, Falls Church, Virginia, for approval to acquire substantially all of the assets of Gadsden Finance Company, Gadsden, Alabama, through its wholly-owned subsidiary, First General Financial Services, Inc., Birmingham, Alabama.
- 12 Security Pacific Corporation, Los Angeles, California, for approval to acquire all of the voting shares of the successor by merger to Midwestern Financial Corporation, Denver, Colorado.

Delayed

- 2 **United Jersey Banks, Princeton, New Jersey, notification of intent to engage in de novo activities (making, acquiring, and servicing, for its own account and for the account of others, mortgage loans and other extensions of credit in connection with the purchase, development, and/or improvement of real property, and all activities incidental thereto) in Princeton, New Jersey, through its subsidiary, United Jersey Mortgage Company. 4- 3-74
- 6 **Atlantic Bancorporation, Jacksonville, Florida, notification of intent to engage in a de novo activity (acting as agent for the sale of lenders indemnity insurance to corporate subsidiaries and member banks of Atlantic Bancorporation in connection with their extensions of credit on loans secured by mobile homes, motor homes, campers, and travel trailers; acting as agent for the sale of vendors single interest insurance written in connection with extensions of credit collateral loans made by corporate subsidiaries and member banks of Atlantic Bancorporation) in Jacksonville, Florida, through a subsidiary, Atlantic Financial Corporation. 4- 5-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Delayed Continued

- 10 **First Tulsa Bancorporation, Inc., Tulsa, Oklahoma, 4- 1-74
notification of intent to engage in a de novo activity
(sale of credit life, accident and health insurance,
and credit life insurance in connection with loans)
in Tulsa, Oklahoma, through its subsidiary, Midwest
Finance Company.

Denied

- 4 Pittsburgh National Corporation, Pittsburgh, Pennsylvania
for approval to acquire indirectly through its wholly-
owned subsidiary, The Kissell Company, Springfield,
Ohio, all of the voting shares of Buhler Mortgage
Company, Inc., Sacramento, California.

Permitted

- 2 **First National City Corporation, New York, New York, 4- 5-74
notification of intent to engage in de novo activities
(making consumer installment personal loans, purchasing
consumer installment sales finance contracts; and
acting as broker for the sale of consumer credit
related life-accident and health insurance and consumer
credit related property and casualty insurance;
if this proposal is effected, Nationwide Financial
Corporation of Florida will offer to sell insurance
as follows: (a) group credit life-accident and
health insurance to cover the outstanding balances
of loans to borrowers in the event of their death,
or, to make the contractual monthly payments on the
loans in the event of the borrower's disability;
(b) individual casualty insurance on property, gener-
ally automobiles and household goods, subject to
security agreements with Nationwide; further, in
regard to the sale of credit related insurance,
Nationwide Financial Corporation of Florida will
not offer insurance counseling) at 5130 South State
Road No. 7, Fort Lauderdale, 1041 West Commercial
Boulevard, Fort Lauderdale, and 2131 Hollywood
Boulevard, Suite 103, Hollywood, Florida, through
its subsidiary, Nationwide Financial Corporation of
Florida.

****4(c)(8) and 4(c)(12)** notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

- 2 **First National City Corporation, New York, New York, 4- 4-74
notification of intent to engage in de novo activities
(making consumer installment personal loans, purchasing
consumer installment sales finance contracts; and
acting as broker for the sale of consumer credit re-
lated life-accident and health insurance and consumer
credit related property and casualty insurance; if
this proposal is effected, Nationwide Financial Cor-
poration of Oklahoma, Inc., will offer to sell insur-
ance as follows: (a) group credit life-accident and
health insurance to cover the outstanding balances
of loans to borrowers in the event of their death,
or, to make the contractual monthly payments on the
loans in the event of the borrower's disability; (b)
individual casualty insurance on property, generally
automobiles and household goods, subject to security
agreements with Nationwide; further, in regard to the
sale of credit related insurance, Nationwide Financial
Corporation of Oklahoma, Inc., will not offer insur-
ance counseling) at Suites J & K, Plaza Mall, 110
Sunset Plaza, Enid, Oklahoma, through its subsidiary,
Nationwide Financial Corporation of Oklahoma, Inc.
- 3 **Fidelity Corporation of Pennsylvania, Rosemont, Pennsyl- 3-31-74
vania, notification of intent to engage in de novo
activities (making and acquiring, consumer and mort-
gage loans to individuals, particularly second mort-
gage loans; servicing these loans and possibly other
loans secured by mortgages on properties in Massachu-
setts where the loans are owned by direct or indirect
subsidiaries of Fidelity; and with respect to all
such loans, selling credit life, credit health and
accident, mortgage life and disability, accidental
death and dismemberment insurance, and casualty
insurance on the collateral; and through Master Life
Insurance Company, an indirect subsidiary of Fidelity,
reinsuring consumer type credit life, health and
accident insurance sold) at 480 Adams Street, Milton,
Massachusetts, through its indirect subsidiary, Local
Mortgage Company of Massachusetts.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

- 3 **Fidelity Corporation of Pennsylvania, Rosemont, Pennsylvania, notification of intent to engage in de novo activities (making and acquiring, consumer and mortgage loans, to individuals, particularly second mortgage loans; servicing these loans and possibly other loans secured by mortgages on properties in Massachusetts where the loans are owned by direct or indirect subsidiaries of Fidelity; and with respect to all such loans, selling credit life including joint coverage, credit health and accident, mortgage life and disability, accidental death and dismemberment insurance, and casualty insurance on the collateral; and through Master Life Insurance Company, an indirect subsidiary of Fidelity, reinsuring consumer type credit life, health and accident insurance sold) at 1145 Reservoir Avenue, Cranston, Rhode Island, through its indirect subsidiary, Local Mortgage Company of Rhode Island. 3-31-74
- 6 **Alabama Bancorporation, Birmingham, Alabama, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a factoring company, a commercial finance company or a mortgage company; servicing loans and extensions of credit for any person; leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably expected future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; additionally, as incident to its lending activities and if requested by its customers, such subsidiary will make the provision with an insurance carrier for credit life and accident and health insurance that is directly related to loans to such customers) in Montgomery and Mobile, Alabama, through a subsidiary, Alabanc Financial Corporation. 4- 5-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 6 **The Alabama Financial Group, Inc., Birmingham, Alabama, notification of intent to engage in a de novo activity (render investment advice and portfolio management services to individuals, corporations, pensions and profit-sharing plans, private foundations and endowments) in Birmingham, Alabama, through a subsidiary, AFG Financial Services Inc. 4- 5-74
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in de novo activities (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) in Atlanta, Georgia, through a subsidiary, Citizens and Southern Equipment Leasing, Inc. 4- 4-74
- 6 **First National Holding Corp., Atlanta, Georgia, notification of intent to engage in a de novo activity (making loans, principally secured by second mortgages on single family residences, for its own account) in Greenville, South Carolina, and New Orleans, Louisiana, through a subsidiary, First South Homeowners Co., Inc. 4- 4-74
- 6 **First National Holding Corp., Atlanta, Georgia, notification of intent to engage in de novo activities (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing such property; and making or acquiring, for its own account or for the account of others, loans and other extensions of credit) in Clearwater, Florida, through a subsidiary, First South Leasing Company, Atlanta, Georgia. 4- 4-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 7 **The Indiana National Corporation, Indianapolis, Indiana, 4- 1-74
notification of intent to engage in a de novo activity
(making or acquiring, for its own account and for the
account of others, direct loans made pursuant to the
Mortgage Loan Act (commonly referred to as second
mortgage loans) Revised Code of Ohio Sections (other
than first lien) 1321.51 to 1321.99, inclusive;
acquiring, for its own account and for the account
of others, direct loans in the form of consumer loans
which would be made by companies subject to regulation
under the Small Loan Laws of the State of Ohio and
business purpose loans and other extensions of credit
in the form of conditional sales contracts and retail
installment sales contracts, and loans to mobile home
dealers for the purpose of financing inventory) in
Mt. Healthy, Ohio, through its subsidiary, Citadel
Finance, Inc., Indianapolis, Indiana.
- 7 **The Indiana National Corporation, Indianapolis, Indiana, 4- 5-74
notification of intent to engage in de novo activities
(making or acquiring, for its own account and for the
account of others, direct loans made pursuant to the
Mortgage Loan Act (commonly referred to as second
mortgage loans) Revised Code of Ohio Sections (other
than first lien) 1321.51 to 1321.99, inclusive;
acquiring, for its own account and for the account
of others, direct loans in the form of consumer loans
which would be made by companies subject to regulation
under the Small Loan Laws or Consumer Loan Laws of
the State of Ohio and business purpose loans and other
extensions of credit in the form of conditional sales
contracts and retail installment sales contracts, and
loans to mobile home dealers for the purpose of financ-
ing inventory) in Kettering, Ohio, through its subsid-
iary, Citadel Finance, Inc., Indianapolis, Indiana.
- 9 **Northwest Bancorporation, Minneapolis, Minnesota, 4- 1-74
notification of intent to engage in a de novo activity
(providing financial advice to State and local govern-
ments) in Milwaukee, Wisconsin, through its subsidiary,
T. G. Evensen and Associates, Inc.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

- 12 **Marine Bancorporation, Seattle, Washington, notification 4- 5-74
of intent to engage in de novo activities (making
or acquiring, for its own account or for the account
of others, loans and other extensions of credit,
including the making of consumer instalment loans,
purchasing consumer instalment sales finance contracts
and making of loans to small businesses; leasing
personal property and equipment, or acting as agent,
broker, or adviser in leasing of such property, where
at the inception of the initial lease the expectation
is that the effect of the transaction and reasonably
anticipated future transactions with the same lessee
as to the same property will be to compensate the
lessor for not less than the lessor's full investment
in the property; acting as insurance agent or broker
with regard to credit life and disability insurance
relating only to extensions of credit by Commerce
Credit Company, secured or unsecured, with the limita-
tion that the initial amount of such insurance with
respect to any debtors may at no time exceed the
amount owed by such debtors) at 2280 Diamond Boulevard,
Building D, Concord, California, through its subsidiary,
Commerce Credit Company.

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To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

Permitted

- 7 **Berkshire Hathaway Inc., New Bedford, Massachu- 4- 5-74
setts), notification of intent to acquire more than
5 per cent of the outstanding voting stock of the
following companies: Studebaker-Worthington, Inc.,
New York, New York (primarily engaged in the manu-
facture and sale of link-type chain, gasoline, and
other petroleum products, electric generator sets,
large industrial motors and generators, etc., on a
worldwide basis through its subsidiaries); TI Corp.,
Los Angeles, California (a general business holding
company which engages through subsidiaries in title
insurance and escrow business, financial and commercial
printing and engraving, real estate development, and
architectural and engineering services); and Union-
america, Inc., Los Angeles, California (engaged in
insurance, mortgage banking, real estate and business
service activities).

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.