

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2
1974 No. 11

During the Week Ending March 16, 1974

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

8	Citizens Fidelity Bank and Trust Company, Louisville, Kentucky	3-11-74
2	Nassau Trust Company, Glen Cove, New York	3-12-74

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To Withdraw from Membership in the Federal Reserve
System Without a Six-Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Received

5	The Northern Virginia Bank, Springfield, Virginia
12	Farmers and Merchants Bank of Long Beach, Long Beach, California

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 4 The Central Trust Company, Cincinnati, Ohio. Branch to be established at 2435 Harrison Avenue, Cincinnati, Hamilton County.
- 4 The City Bank Company, Lorain, Ohio. Branch to be established at 2311 Colorado Avenue, Lorain, Lorain County.
- 5 First Virginia Bank of The Peninsula, Poquoson, Virginia. Branch to be established at 6060 Jefferson Avenue, Newport News.
- 5 Union Trust Company of Maryland, Baltimore, Maryland. Branch to be established at 1776 Plaza, 1776 East Jefferson Street, Montgomery County, Rockville.
- 8 The Louisville Trust Company, Louisville, Kentucky. Branch to be established at 4021 Taylorsville Road, Louisville, Jefferson County.

Approved

- 2 *Security Trust Company, Rochester, New York. Branch to be established at 671 Park Avenue, Southeast corner of Park Avenue and Berkeley Street, Rochester, Monroe County.
- 2 *The Citizens Bank, Attica, New York. Branch to be established 83 feet West of the center line of North Main Street (Route 19) and 480 feet South of the center line of Buffalo Road (RD. 1) The Warsaw Shopping Center Development, Village of Warsaw, (Incorporated area), Wyoming County.
- 2 *Central Trust Company, Rochester, New York. Branch to be established at 6 West Market Street, City of Corning, County of Steuben.
- 7 *Fremont Bank and Trust Company, Fremont, Michigan. Branch to be established in the vicinity of Main Street and Stone Road, Fremont.
- 8 *City Bank and Trust Company, Moberly, Missouri. Branch to be established at the intersection of U.S. Highway 24 and 63B, Moberly.

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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

2

Manufacturers Hanover Trust Company, New York, New York:
branch in Bucharest, the Socialist Republic of Romania.

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To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Received

2

Barclays Bank of New York, New York, New York for prior
approval to merge with The First Westchester National
Bank, New Rochelle, New York.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 7 Marco Capital Corporation, Wilmington, Delaware, for approval to acquire 96.94 per cent of the voting shares of Marshall County Bank & Trust Company, Plymouth, Indiana.
- 7 Milford Bancorporation, Milford, Iowa, for approval to acquire 97.5 per cent of the voting shares of Dickinson County Savings Bank, Milford, Iowa.
- 10 McNee, Inc., Grainfield, Kansas, for approval to acquire 81 per cent or more of the voting shares of The Citizens State Bank, Gainfield, Kansas.

Approved

- 1 First Melville Bancorp, Inc., New Bedford, Massachusetts, for approval to acquire 100 per cent of the voting shares of the successor by merger to The First National Bank of New Bedford, New Bedford, Massachusetts.
- 7 Curry Ban Corporation, Massena, Iowa, for approval to acquire 80 per cent or more of the voting shares of Farmers Savings Bank, Massena, Iowa.
- 10 Farmers and Merchants Bancshares, Inc., Crescent, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of Farmers & Merchants Bank, Crescent, Oklahoma.

Withdrawn

- 6 Guardian Bankshares of Florida, Inc., Stuart, Florida, for approval to acquire 80 per cent or more of the voting shares of Stuart National Bank, Stuart, Florida, and Port Salerno National Bank, Port Salerno, Florida.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 1 Multibank Financial Corp., Boston, Massachusetts, for approval to acquire at least 80 per cent of the voting shares of Security National Bank of Springfield, Springfield, Massachusetts.

Received Continued

- 3 Bancshares of New Jersey, Moorestown, New Jersey, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Prospect Park National Bank, Wayne, New Jersey.
- 6 Southeast Banking Corporation, Miami, Florida, for approval to acquire 80 per cent or more of the voting shares of Edgewood Bank, Jacksonville, Florida.
- 11 Federated Capital Corporation, Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Guaranty State Bank of New Braunfels, New Braunfels, Texas.
- 11 First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Meyerland Bank, Houston, Texas.

Approved

- 6 The Alabama Financial Group, Inc., Birmingham, Alabama, for approval to acquire 88.2 per cent of the voting shares of The Sand Mountain Bank, Boaz, Alabama.
- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 90 per cent or more of the voting shares of Barnett Bank of Lake Placid, Lake Placid, Florida, a proposed new bank.
- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 90 per cent or more of the voting shares of Barnett Bank of South Orlando, Orlando, Florida, a proposed new bank.
- 6 First at Orlando Corporation, Orlando, Florida, for approval to acquire 90 per cent or more of the voting shares of The First American Bank of Pensacola, Pensacola, Florida.
- 6 Third National Corporation, Nashville, Tennessee, for approval to acquire 40 per cent or more of the voting shares of The Bank of Sevierville, Sevierville, Tennessee.
- 8 Mercantile Bancorporation, Inc., St. Louis, Missouri, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Mercantile National Bank of Clay County, Kansas City, Missouri, a proposed new bank.

Approved Continued

- 9 Jacob Schmidt Company, and American Bancorporation, Inc., both of St. Paul, Minnesota, for approval to acquire 92.49 per cent (less directors' qualifying shares) of the voting shares of First Burnsville State Bank, Burnsville, Minnesota.
- 9 Northern Michigan Corporation, Escanada, Michigan, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Northern Michigan Bank of Marquette, Marquette, Michigan, a proposed new bank.

Returned

- 11 On H.2 No. 40 (1973), the Board reported receipt of applications from The Fort Worth National Corporation, Fort Worth, Texas, to retain shares of bank stock acquired in a fiduciary capacity by its wholly-owned subsidiaries Bank of Fort Worth, Fort Worth, Texas, and Riverside State Bank, Fort Worth, Texas. Pursuant to an amendment to Regulation Y, Rules Regarding Delegation of Authority (Section 265.(f)(29) and Section 225.3), the applications are being returned to the Federal Reserve Bank of Dallas for processing.

Suspended

- 10 On H.2 No. 7 (1974), the Board reported receipt of an application from United Missouri Bancshares, Inc., Kansas City, Missouri, for approval to acquire 80 per cent or more (less directors' qualifying shares) of the voting shares of Westport Bank, Kansas City, Missouri. This application is now in suspense awaiting the hearing ordered by the Board on March 15, 1974.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 2 Chemical New York Corporation, New York, New York, for approval to acquire 100 per cent of the preferred and common shares of The Galbreath Mortgage Company, Columbus, Ohio.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 2 **First National City Corporation, New York, New York, 3-15-74
notification of intent to engage in de novo activities
(making consumer installment personal loans, purchasing
consumer installment sales finance contracts; and acting
as broker for the sale of consumer credit related life/
accident and health insurance and consumer credit
related property and casualty insurance; if this
proposal is effected, Nationwide Financial Corporation
of Missouri will offer to sell insurance as follows:
(a) group credit life/accident and health insurance to
cover the outstanding balances of loans to borrowers
in the event of their death, or, to make the contractual
monthly payments on the loans in the event of the
borrower's disability; (b) individual casualty insurance
on property, generally automobiles and household goods,
subject to security agreements with Nationwide; further,
in regard to the sale of credit related insurance,
Nationwide Financial Corporation of Missouri will not
offer insurance counseling) in Florissant, Missouri,
through its subsidiary, Nationwide Financial Corporation
of Missouri.
- 3 **Fidelity Corporation of Pennsylvania, Rosemont, Penn- 3- 5-74
sylvania, notification of intent to engage in de novo
activities (making and acquiring consumer and mortgage
loans to individuals, including second mortgage loans;
servicing these loans and possibly other loans secured
by mortgage on properties in South Carolina where the
loans are owned by direct or indirect subsidiaries of
Fidelity; engaging in a general consumer finance
business; and with respect to all of the above loans,
selling credit life insurance including joint coverage,
credit health and accident, mortgage life and disa-
bility, dismemberment and accidental death insurance,
and casualty insurance on the collateral) at the corner
of Mt. Gallant Road and Nationsford Road, Rock Hill,
South Carolina; 2127 Devine Street, Columbia, South
Carolina; 1409 West Evans Street, Florence, South
Carolina; and 4816 Rivers Avenue, North Charleston,
South Carolina; through its direct and indirect sub-
sidiaries including Local Finance Company of South
Carolina, Inc., and Local Mortgage Company of South
Carolina.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 3 **New Jersey National Corporation, Trenton, New Jersey, 3- 8-74
notification of intent to engage in a de novo activity
(leasing personal property and equipment, and acting as
agent, broker, or adviser in leasing property and
equipment; and such incidental activities as are
necessary to carry on the activities specified) at
One West State Street, Trenton, New Jersey, through
a subsidiary, New Jersey National Leasing Corporation.
- 5 Bank of Virginia Company, Richmond, Virginia, for approval
to acquire 100 per cent of the voting shares of Harold
Loan and Finance Corp., Braddock, Pennsylvania, through
General Finance Service Corporation, Huntingdon,
Pennsylvania, a wholly-owned indirect subsidiary of
Bank of Virginia Company, Richmond, Virginia.
- 5 **Bank of Virginia Company, Richmond, Virginia, notifica- 3-13-74
tion of intent to engage in a de novo activity (term
financing, using full pay-out lease contracts and
security agreements secured and unsecured, commercial
financing, including but not limited to, providing
guarantees of letters of credit and issuing letters
of guaranty of any kind; and vehicle leasing on a
full pay-out basis) at 7315 Wisconsin Avenue, Bethesda,
Maryland, and 870 North Military Highway, Norfolk,
Virginia, through its subsidiary, Cavanagh Leasing
Corporation.
- 5 **Bank of Virginia Company, Richmond, Virginia, notifica- 3-13-74
tion of intent to relocate an office of its subsidiary,
General Finance Service Corporation, from 1302 North
Church Street, Hazelton, Pennsylvania, to 122 West
Broad Street, Hazelton, Pennsylvania, and to engage
at the new location in the following activities (making
loans or extensions of credit such as would be made by
a finance company; and acting as agent for credit life,
accident and health insurance, and other insurance
written to protect collateral during the period of
credit extension).

***4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 5 **Bank of Virginia Company, Richmond, Virginia, notification of intent to engage in de novo activities (making mortgage loans, principally secured by junior liens on commercial, residential, and unimproved real estate; and acting as agent for credit life, accident and health insurance arising out of business conducted) in Virginia Beach, Virginia, through its subsidiary, BVA Credit Corporation. 3-13-74
- 5 **Fidelity American Bankshares, Inc., Lynchburg, Virginia, notification of intent to engage in a de novo activity (acting as insurance agent or broker in offices at which the holding company or its subsidiaries are otherwise engaged in business (or in an office adjacent thereto) with respect to the following types of insurance: insurance which is directly related to an extension of credit by its banks or bank-related subsidiaries primarily credit life insurance, credit accident and health insurance, property insurance which protects collateral upon which a security interest results from an extension of credit, and mortgage redemption or mortgage cancellation insurance) in Madison Heights, Altavista, Amelia, Amherst, Appomattox, Halifax, Portsmouth, Suffolk, Hampton, Williamsburg, Blackstone, Brookneal, Chase City, Clarksville, Drakes Branch, Farmville, Kenbridge, Rustburg, Newport News, Accomack, Culpeper, Henrico County, Buchanan, Parksley, Albermarle County, Botetourt, Virginia Beach, Roanoke County, Natural Bridge, Charlottesville, Herdon, and Lynchburg, all located in Virginia, through a subsidiary, Columbia Insurance Agency, Inc., Lynchburg, Virginia. 2-21-74
- 5 **First Virginia Bankshares Corporation, Falls Church, Virginia, notification of intent to engage in de novo activities (operating as a finance company, including the extension of small personal loans, financing retail installment sales, granting real estate loans, primarily second mortgage loans; and acting as agent or broker in the sale of property insurance, credit life insurance and credit accident and health insurance only to its loan customers) in Tampa, Florida, through its subsidiary, First General Financial Services, Inc. 3-15-74

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 5 **Maryland National Corporation, Baltimore, Maryland, 3-11-74
notification of intent to engage in de novo activities
(business of managing investments for its own account
and for the account of others, including individuals,
corporations, partnerships, and portfolios; and giving
investment advice and furnishing financial information
both on an individual basis and by writing and dis-
tributing an economic newsletter) in Baltimore, Mary-
land, through a subsidiary to be known as Fidelity
Financial Services, Inc.
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, 3-11-74
notification of intent to engage in de novo activities
(making or acquiring, for its own account or for the
account of others, loans and other extensions of credit
(including issuing letters of credit and accepting
drafts), such as would be made by a mortgage company;
servicing loans and other extensions of credit for
any person; and acting as investment or financial
adviser, including (i) serving as the advisory company
for a mortgage company or real estate investment trust;
and (ii) furnishing economic or financial information)
in Augusta and Decatur, Georgia, through a subsidiary,
Citizens and Southern Mortgage Company.
- 7 **The Indiana National Corporation, Indianapolis, Indiana, 3-11-74
notification of intent to engage in de novo activities
(making or acquiring, for its own account and for the
account of others, direct loans made pursuant to the
Mortgage Loan Act (commonly referred to as second
mortgage loans) Revised Code of Ohio Sections (other
than first lien) 1321.51 to 1321.99 inclusive;
acquiring, for its own account and for the account
of others, direct loans in the form of consumer loans
which would be made by companies subject to regulation
under the Small Loan Laws or Consumer Loan Laws of
the State of Ohio and business purpose loans and other
extensions of credit in the form of conditional sales
contracts and retail installment sales contracts and
loans to mobile home dealers for the purpose of
financing inventory) in Findlay, Ohio, through its
subsidiary, Citadel Finance, Inc., Indianapolis,
Indiana.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 7 Security Bancorp, Inc., Southgate, Michigan, for approval to acquire all the shares of United Bankers Life Insurance Company, Phoenix, Arizona.
- 8 **First Tennessee National Corporation, Memphis, Tennessee, 3-14-74
notification of intent to engage in de novo activities (rendering of trust administrative and clerical services and the solicitation of the appointment of banking affiliates of First Tennessee National Corporation as fiduciaries; and the solicitation of the appointment of First Tennessee Investment Management, Inc., a registered investment advisor, as investment and financial advisor) at Suite 1100, Parkway Towers, 404 James Robertson Parkway, Nashville, Tennessee, through its subsidiary, First Tennessee Trust Service Corporation.
- 10 **First of Muskogee Corporation, Muskogee, Oklahoma, 3-12-74
notification of intent to engage in a de novo activity (lending money to other persons, firms, associations, or corporations secured by pledges, liens, and security interests in contracts, accounts receivable, and other personal property, primarily household goods, appliances, and furniture; and making or acquiring, for its own account or for the account of others, loans and other extensions of credit, such as would be made by a finance company) in Muskogee, Oklahoma, through a subsidiary, Three Rivers Finance Corporation.
- 10 McNee, Inc., Grainfield, Kansas, for approval to acquire the assets of McNee Insurance Agency, Grainfield, Kansas.
- 3 Correction:
**On H.2 No. 6 (1974), the Board reported as withdrawn 1-14-74
a notification of intent from Fidelity Corporation of Pennsylvania, Rosemont, Pennsylvania, to engage in de novo activities (making and acquiring, consumer and mortgage loans to individuals, particularly second mortgage loans; servicing these loans and possibly other loans secured by mortgages on properties in Massachusetts where the loans are owned by direct or indirect subsidiaries of Fidelity; and with respect to all such loans, selling credit life, credit health and accident, mortgage life and disability, accidental death and dismemberment insurance, and casualty insurance on the collateral; and through Master Life

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

Insurance Company, an indirect subsidiary of Fidelity, reinsuring consumer type credit life, health and accident insurance sold) at 95 Main Street, Brockton, Massachusetts; 257 Union Street, Rockland, Massachusetts; 159 North Main Street, Northampton, Massachusetts; and 62 Main Street, Easthampton, Massachusetts; through its indirect subsidiary, Local Mortgage Company of Massachusetts. This entry should have been reported as received.

- 8 **General Bancshares Corporation, St. Louis, Missouri, 3-14-74
notification of intent to shift a de novo activity
(providing bookkeeping and data processing services for
the internal operations of General Bancshares Corpora-
tion and its subsidiaries; and storing and processing
other banking, financial, or related economic data
for customers of the subsidiaries of General Bancshares
Service Company) from a subsidiary Bank of St.
Louis, St. Louis, Missouri, to a subsidiary to be
known as General Bancshares Service Company, a proposed
Missouri Corporation, in offices at 901 Washington
Avenue, St. Louis, Missouri. The received date has
been changed from February 15, 1974, to March 13, 1974.

Approved

- 1 Depositors Corporation, Augusta, Maine, for approval
to acquire all of the voting shares of Firestone
Financial Corporation, Chestnut Hill, Massachusetts.
- 1 Industrial National Corporation, Providence, Rhode Island,
for approval to acquire the assets of Mortgage
Associates, Inc., Milwaukee, Wisconsin.
- 5 First Virginia Bankshares Corporation, Falls Church,
Virginia, for approval to retain all of the voting
shares of Arlington Mortgage Company, Falls Church,
Virginia.
- 7 Curry Ban Corporation, Massena, Iowa, for permission to
continue to engage in the activities of a general
insurance agency in a community with a population not
exceeding 5,000 persons.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

- Delayed
- 6 **Barnett Banks of Florida, Inc., Jacksonville, Florida, 3-15-74
notification of intent to engage in de novo activities
(conducting the business of a mortgage company, includ-
ing the making or acquiring, for its own account or
for the account of others, loans and other extensions
of credit; servicing loans and other extensions of
credit for any person; and acting as investment or
financial adviser to the extent of (i) providing
portfolio investment advice, and (ii) furnishing
economic information and advice) in Atlanta, Georgia;
Norfolk, Virginia; and Durham, North Carolina; through
its subsidiary, Barnett Winston Mortgage Company.
- Permitted
- 2 **Charter New York Corporation, New York, New York, 3-15-74
notification of intent to engage in de novo activities
(leasing personal property and equipment; making or
acquiring, for its own account or for the account of
others, loans or other extensions of credit with respect
to personal property and equipment, acting as agent,
broker, and adviser in connection with such leases;
and servicing such loans or other extensions of credit
and activities incidental thereto) in Rochester, New
York, through its subsidiary, Charter New York Leasing
Corporation, New York, New York.
- 2 **First National City Corporation, New York, New York, 3-10-74
notification of intent to engage in de novo activities
(making consumer installment personal loans, purchasing
consumer installment sales finance contracts; and
acting as broker for the sale of consumer credit related
life/accident and health insurance and consumer credit
related property and casualty insurance; if this proposal
is effected, Nationwide Financial Corporation of Arizona
and Louisiana will offer to sell insurance as follows:
(a) group credit life/accident and health insurance to
cover the outstanding balances of loans to borrowers in
the event of their death, or, to make the contractual
monthly payments on the loans in the event of the
borrower's disability; (b) individual casualty insurance
on property, generally automobiles and household goods,
subject to security agreements with Nationwide; further,
in regard to the sale of credit related insurance,
Nationwide Financial Corporation of Arizona and Louisiana
will not offer insurance counseling) in Tucson, Arizona,
and Monroe, Louisiana, through its subsidiaries, Nation-
wide Financial Corporation of Arizona and Louisiana.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

- 2 **Horizon Bancorp, Morristown, New Jersey, notification 3-14-74
of intent to engage in de novo activities (leasing
personal property and equipment, where at the inception
of the initial lease, the expectation is that the effect
of the transaction and reasonably anticipated future
transactions with the same lessee as to the same
property will be to compensate the lessor for not less
than the lessor's full investment in the property; and
making or acquiring, for its own account or for the
account of others, loans and other extensions of credit,
such as would be made by a finance company; such loans
or other extensions of credit would generally be secured
by equipment or other assets which may be legally
pledged) in Tampa, Florida, through its subsidiary,
Horizon Leasecorp, Morristown, New Jersey.
- 3 **Fidelity Corporation of Pennsylvania, Rosemont, Penn- 3-10-74
sylvania, notification of intent to engage in de novo
activities (making and acquiring, consumer and mortgage
loans to individuals, particularly second mortgage
loans; servicing these loans and possibly other loans
by mortgages on properties in Massachusetts where the
loans are owned by direct or indirect subsidiaries of
Fidelity; and with respect to all such loans, selling
credit life, credit health and accident, mortgage life
and disability, accidental death and dismemberment
insurance, and casualty insurance on the collateral;
and through Master Life Insurance Company, an indirect
subsidiary of Fidelity, reinsuring consumer type credit
life, health and accident insurance sold) at 179 Main
Street, Milford, Massachusetts, through its indirect
subsidiary, Local Mortgage Company of Massachusetts.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

- 3 **Fidelity Corporation of Pennsylvania, Rosemont, Penn- 3-11-74
sylvania, notification of intent to engage in a de novo
activity (offering accidental death and dismemberment
insurance to persons who have credit relationships
that are originated or serviced by its subsidiaries) at
6 East Park Avenue, Merchantville; 5511 North Crescent
Boulevard, Pennsauken; 401 Broad Avenue, Palisades
Park; 740 Anderson Avenue, Cliffside Park; 50 Chestnut
Street, Ridgewood; 6305 Bergenline Avenue, West New
York; 701 Kennedy Boulevard, North Bergen; 113 Route
46, Wayne; and 3117 Atlantic Avenue, Atlantic City,
all in New Jersey; through its indirect subsidiaries,
Local Mortgage Company of New Jersey and various
Local finance companies in New Jersey.
- 3 **Fidelity Corporation of Pennsylvania, Rosemont, Penn- 3-15-74
sylvania, notification of intent to engage in a de novo
activity (offering accidental death and dismemberment
insurance to persons who have credit relationships
that are originated or serviced by its subsidiary) at
1800 Peachtree Road, N.W., Atlanta, Georgia, through
its indirect subsidiary, Local Mortgage Corporation,
Atlanta, Georgia.
- 4 **Centran Bancshares Corporation, Cleveland, Ohio, 3-11-74
notification of intent to engage in de novo activities
(making consumer finance loans (including loans to
individuals secured by first mortgages and second
mortgages on residential property), purchases of
installment sales contracts; and selling credit life
insurance and health and accident insurance at the
request of borrowers in connection with extensions of
credit) in the Guaranty Bank Building, 817 17th Street,
Denver, Colorado, through its wholly-owned subsidiary,
Colonial Financial Service, Inc., Birmingham, Alabama.
- 5 **First Virginia Bankshares Corporation, Falls Church, 3-10-74
Virginia, notification of intent to relocate an office
of its subsidiary, First General Financial Services,
Inc., from Bell-Air Shopping Center, Pascagoula,
Mississippi, to Woolco Shopping Center, Highway 90,
Pascagoula, Mississippi, and to engage at the new
location in the following activities (operating as a
finance company, including the extension of small
personal loans, financing retail installment sales,
granting real estate loans, primarily second mortgage
loans; and acting as agent or broker in the sale of
property insurance, credit life insurance and credit
accident and health insurance only to its loan
customers).

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

- 6 **First National Holding Corp., Atlanta, Georgia, 3-14-74
notification of intent to engage in de novo activities
(leasing personal property and equipment, or acting as
agent, broker, or adviser in leasing of such property;
and making or acquiring, for its own account or for the
account of others, loans and other extensions of credit)
in Houston, Texas, through its subsidiary, First South
Leasing Company.
- 12 **Redwood Bancorp, San Francisco, California, notification 3-10-74
of intent to relocate a de novo activity (receiving and
holding money in escrow, acting as executor, admin-
istrator, guardian, or conservator of estates, acting as
assignee, receiver, depository, or trustee under the
appointment of any court, and acting as trustee for any
purpose authorized by law, including, without limita-
tion, acting as trustee under deeds of trust given for
the purpose of securing obligations for the repayment of
money) from 1810 Union Street, San Francisco,
California, to 735 Montgomery Street, San Francisco,
California, through its subsidiary, Eucalyptus
Financial Corporation.
- 12 **Redwood Bancorp, San Francisco, California, notification 3-10-74
of intent to engage in a de novo activity (receiving
and holding money in escrow, acting as executor,
administrator, guardian, or conservator of estates,
acting as assignee, receiver, depository, or trustee
under the appointment of any court, and acting as
trustee for any purpose authorized by law, including,
without limitation, acting as trustee under deeds of
trust given for the purpose of securing obligations
for the repayment of money) at 235 Montgomery Street,
San Francisco, California, through its subsidiary,
Eucalyptus Financial Corporation.

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To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

Permitted

- 11 **Arkansas Best Corporation, Fort Smith, Arkansas, 3-13-74
notification of intent to acquire the entire interstate
operating rights of Nicklaus Transfer & Storage Company
of Pittsburgh, Pennsylvania, which operates under the
authority of the Interstate Commerce Commission in
Convenience and Necessity No. MC-29910 and various
amendments thereto, through its subsidiary, Arkansas-
Best Freight System, Inc.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.