

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2

1974 No. 7

During the Week Ending February 16, 1974

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

12

Union Bank, Los Angeles, California

2-11-74

* * * * *

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

7

Bank of East Moline, East Moline, Illinois

* * * * *

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

2

The Trust Company of New Jersey, Jersey City, New Jersey.
Branch to be established at Store 15 Building 2,
Boonton Turnpike at Comly and Main Street (Lincoln
Plaza), Lincoln Park.

Approved

2

*Dutchess Bank and Trust Company, Poughkeepsie, New Jersey.
Branch to be established in Dutchess Mall, Route 9
and 1-84, Fishkill, New York.

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

Approved Cont'd

- 2 *Manufacturers Hanover Trust Company-Mid Hudson,
 Monroe, New York. Branch to be established
 in the immediate neighborhood of Route 9W and
 Route 32, Town of Saugerties, Ulster County.
- 2 *Peoples Trust of New Jersey, Hackensack, New Jersey.
 Branch to be established in the vicinity of Glen
 Road and Edison Road, Township of Sparta, Sussex
 County.
- 4 *Half Dollar Trust and Savings Bank, Wheeling, West
 Virginia. Branch to be established between
 1045 and 1053 Market Street, Market Plaza,
 Wheeling, Ohio County.
- 4 *The Cleveland Trust Company, Cleveland, Ohio. Branch
 to be established at the Northwest corner of
 Chester Avenue and East 13th Street, Cleveland,
 Cuyahoga County.
- 5 *Hamilton Bank and Trust Company, Bailey's Crossroads,
 Virginia. Branch to be established in the Tall
 Oaks Village Center, Reston, Fairfax County.

* * * * *

To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Received

- 7 Bank of East Moline, East Moline, Illinois for prior
 approval to merge with State Bank of East Moline,
 East Moline, Illinois.

* * * * *

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 5 Branch Corporation, Wilson, North Carolina, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Branch Banking & Trust Company, Wilson, North Carolina.
- 7 Mid-America Bancorporation, Inc., East Moline, Illinois, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to State Bank of East Moline, East Moline, Illinois.
- 9 Arlco, Inc., Arlington, Minnesota, for prior approval to acquire 91.2 per cent of the voting shares of Arlington State Bank, Arlington, Minnesota.

Approved

- 7 Graettinger Bancorporation, Graettinger, Iowa, for prior approval to acquire 94.7 per cent of the voting shares of Graettinger State Bank, Graettinger, Iowa.
- 12 Seafirst Corporation, Seattle, Washington, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Seattle-First National Bank, Seattle, Washington.

Withdrawn

- 11 On H.2 No. 42 (1972), the Board reported receipt of an application from American Capital Corporation, Houston, Texas, for prior approval to acquire 100 per cent of the voting shares of the successors by merger to The First National Bank of Raymondville, Raymondville, Texas; First State Bank of Alamo, Alamo, Texas; First State Bank of Willis, Willis, Texas; and Union State Bank, Carrizo Springs, Texas. In a letter dated February 1, 1974, Applicant requested that the application be withdrawn.

* * * * *

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 6 DeLand Development Corporation, Maitland, Florida, for prior approval to acquire 18,544 or more of the voting shares of Deland State Bank, De Land, Florida.

Received Continued

- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire 90 per cent or more of the voting shares of The Beach Bank of Vero Beach, Vero Beach, Florida.
- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire 90 per cent or more of the voting shares of The Sebastian River Bank, Sebastian, Florida.
- 8 Central Bancompany, Jefferson City, Missouri, for prior approval to acquire 85 per cent or more of the voting shares of The Boone County National Bank of Columbia, Columbia, Missouri.
- 10 United Missouri Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire 80 per cent or more (less directors' qualifying shares) of the voting shares of Westport Bank, Kansas City, Missouri.
- 11 National Bancshares Corporation of Texas, San Antonio, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Churchill National Bank, San Antonio, Texas, a proposed new bank.

Approved

- 4 Northwest Ohio Bancshares, Inc., Toledo, Ohio, for prior approval to acquire 80 per cent or more of the voting shares (less directors' qualifying shares) of The Cygnet Savings Bank Company, Cygnet, Ohio.
- 6 Landmark Banking Corporation of Florida, Fort Lauderdale, Florida, for prior approval to acquire 80 per cent or more of the voting shares of First National Bank of Sunrise, Sunrise, Florida, a proposed new bank.
- 7 Marshall & Ilsley Corporation, Milwaukee, Wisconsin, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of M&I Bank of Menomonee Falls, Menomonee Falls, Wisconsin, a proposed new bank.

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 ****Multibank Financial Corp., Boston, Massachusetts,** 2-12-74
notification of intent to engage in a de novo activity (computerized bookkeeping, statement, payroll, billing, and accounting services for the holding company, its subsidiaries, and others) at 99 High Street, Boston, Massachusetts; Eight North Main Street, Attleboro, Massachusetts; 80 North Main Street, Fall River, Massachusetts; 99 West Street, Pittsfield, Massachusetts; Main Street, Falmouth, Massachusetts; 200 Mechanics National Tower, Worcester, Massachusetts; 130 Main Street, Northampton, Massachusetts; and 1400 Hancock Street, Quincy, Massachusetts; through a subsidiary, Multibank Computer Corporation.
- 1 ****New England Merchants Company, Inc., Boston, Massachusetts,** 2-11-74
notification of intent to engage in a de novo activity (leasing of equipment and other personal property) at 15 State Street, Boston, Massachusetts, through its subsidiaries, New England Merchants Leasing Corporation, New England Merchants Leasing Corporation A, New England Merchants Leasing Corporation B, New England Merchants Leasing Corporation C, New England Merchants Leasing Corporation D, and New England Merchants Leasing Corporation E.
- 2 ****Lincoln First Banks, Inc., Rochester, New York,** 2- 8-74
notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; and leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) in Buffalo, New York, through its subsidiary, Lincoln Lease/Way, Inc.
- 3 ****Fidelity Corporation of Pennsylvania, Rosemont, Penn-** 1-12-74
sylvania, notification of intent to engage in a de novo activity (offering accidental death and dismemberment insurance to persons who have credit relationships that are originated or serviced by its subsidiaries) at 1141½ Hamilton Avenue, Trenton, New Jersey; 815 Route 1,

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

corner of Gibbons Court, Elizabeth, New Jersey; 537 Bloomfield Avenue, Newark, New Jersey; and 112 Main Street, Hackettstown, New Jersey; through its indirect subsidiary, Local Mortgage Company of New Jersey and various Local finance companies in New Jersey.

- 3 **Fidelity Corporation of Pennsylvania, Rosemont, Penn- 1-21-74
sylvania, notification of intent to engage in a de novo
activity (offering accidental death and dismemberment
insurance to persons who have credit relationships that
are originated or serviced by its subsidiaries) at 146
Main Street, Manasquan, New Jersey; 7 North Main Street,
Manahowkin, New Jersey; 214 Main Street, Toms River,
New Jersey; 709 Arnold Avenue, Point Pleasant Beach,
New Jersey; 1769 Route 88, Laurelton Circle Shopping
Center, Brick Township, New Jersey; and 8 Main Street,
Keyport, New Jersey; through its indirect subsidiaries,
Local Mortgage Company of New Jersey and various Local
finance companies in New Jersey.
- 3 **Fidelity Corporation of Pennsylvania, Rosemont, Penn- 1-25-74
sylvania, notification of intent to engage in a de novo
activity (offering accidental death and dismemberment
insurance to persons who have credit relationships that
are originated or serviced by its subsidiaries) at 6
East Park Avenue, Merchantville, New Jersey; 5511 North
Crescent Boulevard, Pennsauken, New Jersey; 401 Broad
Avenue, Palisades Park, New Jersey; 740 Anderson Avenue,
Cliffside Park, New Jersey; 50 Chestnut Street, Ridge-
wood, New Jersey; 6305 Bergenlien Avenue, West New York,
New Jersey; 701 Kennedy Boulevard, North Bergen, New
Jersey; 113 Route 46, Wayne, New Jersey; and 3117
Atlantic Avenue, Atlantic City, New Jersey; through its
indirect subsidiaries, Local Mortgage Company of New
Jersey and various Local finance companies in New Jersey.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 3 **Fidelity Corporation of Pennsylvania, Rosemont, Pennsylvania, notification of intent to engage in a de novo activity (offering accidental death and dismemberment insurance to persons who have credit relationships that are originated or serviced by its subsidiaries) at 1782 Lincoln Highway, Edison, New Jersey; 708 Old Bridge Turnpike, South River, New Jersey; Easton Shopping Center, 900 Eaton Avenue, Somerset, New Jersey; 92 Roosevelt Avenue, Carteret, New Jersey; and 548 Route 10, Ledgewood, New Jersey; through its indirect subsidiaries, Local Mortgage Company of New Jersey and various Local finance companies in New Jersey. 2- 5-74
- 3 **Fidelity Corporation of Pennsylvania, Rosemont, Pennsylvania, notification of intent to engage in de novo activities (making and acquiring, consumer and mortgage loans to individuals, particularly second mortgage loans; servicing these loans and possibly other loans secured by mortgages on properties in Massachusetts where the loans are owned by direct or indirect subsidiaries of Fidelity; and with respect to all such loans, selling credit life, credit health and accident, mortgage life and disability, accidental death and dismemberment insurance, and casualty insurance on the collateral; and through Master Life Insurance Company, an indirect subsidiary of Fidelity, reinsuring consumer type credit life, health and accident insurance sold) at 32 Union Avenue, Framingham, Massachusetts; 70 Main Street, Peabody, Massachusetts; 1388 Hancock Street, Quincy, Massachusetts; 54 Porter Street, Stoughton, Massachusetts; and 343 Main Street, Woburn, Massachusetts; through its indirect subsidiary, Local Mortgage Company of Massachusetts, Inc. 2- 8-74
- 5 First Virginia Bankshares Corporation, Falls Church, Virginia, for prior approval to acquire indirect ownership of the assets of Gadsden Finance Company, Gadsden, Alabama.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 6 **Barnett Banks of Florida, Inc., Jacksonville, Florida, 2-11-74
notification of intent to engage in de novo activities
(conducting the business of a mortgage company, including the making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for any person; and acting as investment or financial adviser to the extent of (i) providing portfolio investment advice and (ii) furnishing economic information and advice) in Fayetteville, North Carolina, through its subsidiary, Barnett-Winston Mortgage Company.
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, 2-12-74
notification of intent to engage in a de novo activity (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) in Dallas, Texas, through a subsidiary, Citizens and Southern Equipment Leasing, Inc.
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, 2-13-74
notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a factoring company; servicing loans and extensions of credit for any person; and leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably expected future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) in Tampa, Florida, through its subsidiary, Citizens and Southern Factors, Inc.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 7 **The Indiana National Corporation, Indianapolis, Indiana, 2-13-74
notification of intent to engage in a de novo activity
(making or acquiring, for its own account and for the
account of others, direct loans made pursuant to the
Mortgage Loan Act (commonly referred to as second mort-
gage loans) Revised Code of Ohio Sections (other than
first lien) 1321.51 to 1321.99, inclusive; acquiring,
for its own account and for the account of others,
direct loans in the form of consumer loans which would
be made by companies subject to regulation under the
Small Loan Laws or Consumer Loan Laws of the State of
Ohio; business purpose loans and other extensions of
credit in the form of conditional sales contracts and
retail installment sales contracts; and loans to mobile
home dealers for the purpose of financing inventory)
in Toledo, Ohio, through a subsidiary, Citadel Finance,
Inc., Indianapolis, Indiana.
- 7 **The Indiana National Corporation, Indianapolis, Indiana, 2-15-74
notification of intent to engage in a de novo activity
(making or acquiring, for its own account and for the
account of others, direct loans made pursuant to the
Mortgage Loan Act (commonly referred to as second mort-
gage loans) Revised Code of Ohio Sections (other than
first lien) 1321.51 to 1321.99, inclusive; acquiring
for its own account and for the account of others,
direct loans in the form of consumer loans which would
be made by companies subject to regulation under the
Small Loan Laws or Consumer Loan Laws of the State of
Ohio; and business purpose loans and other extensions
of credit in the form of conditional sales contracts
and retail installment sales contracts; and loans to
mobile home dealers for the purpose of financing in-
ventory) in Mt. Healthy, Ohio, through its subsidiary,
Citadel Finance, Inc., Indianapolis, Indiana.
- 7 **SJV Corporation, Elkhart, Indiana, notification of intent 2-11-74
to engage in de novo activities (making or acquiring,
for its own account or for the account of others, loans
and other extensions of credit (including issuing
letters of credit and accepting drafts), such as would
be made, for example, by a mortgage or finance company,
making loans secured by accounts receivable, inventory,
and other collateral; and servicing loans and other
extensions of credit for any person) in South Bend,
Indiana, through a subsidiary, St. Joseph Valley
Finance Corp., Elkhart, Indiana.

****4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.**

Received Continued

- 8 **General Bancshares Corporation, St. Louis, Missouri, 2-15-74
notification of intent to shift a de novo activity
(providing bookkeeping and data processing services
for the internal operations of General Bancshares
Corporation and its subsidiaries; and storing and
processing other banking, financial, or related economic
data for customers of the subsidiaries of General
Bancshares Service Company) from a subsidiary, Bank of
St. Louis, St. Louis, Missouri, to a subsidiary to be
known as General Bancshares Service Company, a proposed
Missouri Corporation, in offices at 901 Washington
Avenue, St. Louis, Missouri.
- 9 Arlco, Inc., Arlington, Minnesota, for prior approval
to acquire the direct or indirect ownership and control
of the ordinary life and casualty insurance agency
activities, including the solicitation and selling of
commercial, fire, dwelling, automobile, and general
liability insurance presently owned and conducted by
Harold W. Lynch at Arlington, Minnesota.
- 9 **Northwest Bancorporation, Minneapolis, Minnesota, 2-15-74
notification of intent to engage in a de novo activity
(providing financial advice to State and local govern-
mental units) in Milwaukee, Wisconsin, through its sub-
sidiary, T.G. Evensen and Associates, Inc.
- 11 **First City Bancorporation of Texas, Inc., Houston, Texas, 2-15-74
notification of intent to engage in a de novo activity
(providing electronic bookkeeping or data processing
services which will include storing, processing, and
retrieval of financial and economic data as well as
other information) in Houston, Texas, through a new
wholly-owned subsidiary, First City Services Company.
- 12 **Marine Bancorporation, Seattle, Washington, notification 2- 7-74
of intent to engage in de novo activities (making or
acquiring, for its own account or for the account of
others, loans and other extensions of credit, including
the making of consumer instalment loans, purchasing
consumer instalment sales finance contracts, and making
of loans to small businesses; leasing personal property
and equipment, or acting as agent, broker, or adviser
in leasing of such property, where at the inception of
the initial lease the expectation is that the effect

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; and acting as insurance agent or broker with regard to credit life and disability insurance relating only to extensions of credit by Commerce Credit Company secured or unsecured, with the limitation that the initial amount of such insurance, with respect to any debtors, may at no time exceed the amount owed by such debtors) at 1101 South Winchester Boulevard, Suite G-183, San Jose, California, through its subsidiary, Commerce Credit Company.

Delayed

- 6 **New Orleans Bancshares, Inc., New Orleans, Louisiana, 2-13-74
notification of intent to engage in a de novo activity (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably expected future transactions with the same lessee as to the same property, will be to compensate the lessor for not less than the lessor's full investment in the property) through a subsidiary, Bancshares Leasing Corporation, New Orleans, Louisiana.
- 6 **Southeast Banking Corporation, Miami, Florida, notifica- 2-13-74
tion of intent to engage in a de novo activity (making consumer loans as authorized under the Florida Consumer Finance Act (Florida Statutes Chapter 516), and extending credit secured from time to time by second mortgages) through a subsidiary, Southeast Consumer Finance, Inc., Miami, Florida.

Approved

- 11 First Bancorp, Inc., Corsicana, Texas, for prior approval to acquire 100 per cent of the voting shares of First Bancorp Insurance Company, Corsicana, Texas, a company to be organized de novo to engage in the underwriting, in certain instances as reinsurer, of credit life and credit accident and health insurance.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted

- 2 ****First National City Corporation, New York, New York,** 2-16-74
notification of intent to engage in de novo activities
(making consumer installment personal loans, purchasing
consumer installment sales finance contracts; and acting
as broker for the sale of consumer credit related life-
accident and health insurance and consumer credit re-
lated property and casualty insurance; if this proposal
is effected, Nationwide Financial Corporation will
offer to sell insurance as follows: (a) group credit
life-accident and health insurance to cover the out-
standing balances of loans to borrowers in the event of
their death, or, to make the contractual monthly pay-
ments on the loans in the event of the borrower's
disability; (b) individual casualty insurance on property,
generally automobiles and household goods, subject
to security agreements with Nationwide; further, in re-
gard to the sale of credit related insurance, Natio-
wide Financial Corporation will not offer insurance
counseling) in Orlando, Florida, and Sierra Vista,
Arizona, through its subsidiaries, Nationwide Finance
Corporation of Florida and Nationwide Finance Corpora-
tion of Arizona.
- 3 ****Fidelity Corporation of Pennsylvania, Rosemont, Penn-** 2-11-74
sylvania, notification of intent to engage in a de novo
activity (offering and reinsurance of joint coverage
on credit life insurance to cover co-signers and co-
makers) in Providence, Central Falls, Middletown, North
Kingstown, Pawtucket, Wakefield, Warwick, Westerly, West
Warwick, and Woonsocket, Rhode Island, through its
subsidiary, Trefoil Finance Corporation.
- 3 ****Heritage Bancorporation, Cherry Hill, New Jersey,** 2-16-74
notification of intent to engage in de novo activities
(making or acquiring, for its own account or for the
account of others, loans secured by mortgages on com-
mercial or residential property, construction projects,
or vacant land; servicing of mortgage loans which will
include conventional, FHA, VA, and commercial loans; and
acting as sales agent for credit life insurance and
credit accident and health insurance on mortgage loans
originated or serviced by the company) at 435 Ridgedale
Avenue, East Hanover, New Jersey, through its sub-
sidiary, Heritage Mortgage Finance Company.

****4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.**

Permitted Continued

- 3 **Philadelphia National Corporation, Philadelphia, Penn-
sylvania, notification of intent to engage in de novo
activities (originating, purchasing, selling, and
servicing of real estate mortgage loans, and generally
engaging in the mortgage banking business) at Security
Pacific Plaza, Suite 1624, 1200 3rd Avenue, San Diego,
California; and 100 Pine Street, 19th Floor, San
Francisco, California; through its indirect subsidiary,
Colonial Pacific Mortgage Company. 2-16-74
- 5 **Equitable Bancorporation, Baltimore, Maryland, notifica-
tion of intent to engage in de novo activities (making
secondary mortgage loans secured by mortgages, deeds
of trust, or other security interests on property which
is subject to a lien of one or more prior encumbrances;
making or acquiring, for its own account or for the
account of others, loans and other extensions of credit
(including issuing letters of credit and accepting
drafts), such as would be made by a mortgage company,
a factoring company, and a finance company; servicing
loans and other extensions of credit for any person;
and leasing personal property or acting as agent,
broker, or adviser in leasing such property) in
Baltimore, Maryland, through a subsidiary to be known
as Equitable Financial Corporation. 2-16-74
- 5 **Fidelity American Bankshares, Inc., Lynchburg, Virginia,
notification of intent to engage in de novo activities
(granting and servicing loans secured by mortgages; and
acting as agent in the sale of credit life and credit
accident insurance in connection with such loans,
primarily second mortgages to individuals) in Richmond,
Virginia, through its subsidiary, Columbia Mortgage
Company. 2-14-74
- 6 **Southeast Banking Corporation, Miami, Florida, notifica-
tion of intent to engage in a de novo activity (insur-
ance for the holding company and its subsidiaries,
credit life and credit accident and health insurance
directly related to an extension of credit by the hold-
ing company and its subsidiaries) in Miami, Miami
Springs, Miramar, Hollywood, Fort Lauderdale, Deerfield
Beach, Jacksonville, Jacksonville Beach, Orange Park,
Bradenton, Dunedin, Tampa, Melbourne, Satellite Beach,
Deltona, Orlando, Maitland, St. Petersburg, and Venice,
Florida, through a subsidiary, Southeast Insurance
Agency, Inc. 2-13-74

****4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.**

Permitted Continued

- 12 **U.S. Bancorp, Portland, Oregon, notification of intent to engage in a de novo activity (marketing, storing, and processing of banking, financial, or related economic data, such as performing payroll, accounts receivable or payable, or billing services for customers and incidental activities necessary thereto) at 330 Pendelton Way, Oakland, California, through its subsidiary, U.S. Datacorp. 2-14-74

Withdrawn

- 5 On H.2 No. 15 (1972), the Board reported receipt of an application from United Carolina Bancshares Corporation, Whiteville, North Carolina, for prior approval to acquire all 1,000 shares of United Carolina Life Insurance Company, Phoenix, Arizona. In a letter dated February 4, 1974, Applicant requested that the application be withdrawn.
- 8 **The First National Company of Sikeston, Inc., Sikeston, Missouri, notification of intent to engage in a de novo activity (to make equity and debt investments in corporations and projects designed to promote community welfare) through a newly formed subsidiary, Omega Mortgage Co., Sikeston, Missouri. In a letter dated February 8, 1974, Applicant requested that this portion of its original proposal be withdrawn. 2- 8-74
- 10 **First National Corporation of El Reno, Inc., El Reno, Oklahoma, notification of intent to engage in a de novo activity (leasing personal property) in El Reno, Oklahoma, through a subsidiary to be known as First National of El Reno Leasing Company, Inc. 2- 6-74
- 11 On H.2 No. 53 (1972), the Board reported receipt of an application from American Capital Corporation, Houston, Texas, to retain 100 per cent of the voting shares of Economy Loan Company of Texas, Houston, Texas. In a letter dated February 1, 1974, Applicant requested that the application be withdrawn.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

Received

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| 6 | **The Charter Company, Jacksonville, Florida, notification of intent to acquire an additional 28 per cent of the stock of Downe Communications, Inc., New York, New York. | 2-11-74 |
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| 6 | **The Charter Company, Jacksonville, Florida, notification of intent to acquire 80 per cent or more of the common shares of Investments Information, Inc., Boston, Massachusetts. | 2-13-74 |

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.