

Received Cont'd

- 2 Manufacturers Hanover Trust Company, New York, New York.
Branch to be established at 1971 86th Street, Kings
County.
- 2 Dutchess Bank and Trust Company, Poughkeepsie, New York.
Branch to be established in Dutchess Mall, Route 9
and 1-84, Fishkill.
- 6 Trust Company of Georgia, Atlanta, Georgia. Branches to be
established at the following locations:
- A. At Panola Road and I-20, East Atlanta.
- B. At 1685 North Decatur Road, N.E., Decatur, Georgia.
- 8 First American Bank, Memphis, Tennessee. Branch to be
established at Mendenhall and Winchester Road, Memphis.

Approved

- 2 *Bankers Trust Company, New York, New York. Branch to be
established at 60-08 Main Street, South Flushing.
- 12 *Bank of Utah, Ogden, Utah. Branch to be established
in the vicinity near 500 East and 5150 South Street,
Washington Terrace, Weber County.

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To establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

- 2 Chemical Bank, New York, New York: branch in Milan, Italy.
- 7 First National Bank of Chicago, Chicago, Illinois:
branch in Nairobi, Kenya.
- 12 The Bank of California, National Association, San Francisco,
California: branch in Tokyo, Japan.

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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

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To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Received

2

Chemung Canal Trust Company, Elmira, New York for
prior approval to merge with Montour National Bank
in Montour Falls, Montour Falls, New York.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 9 Wadena Bankshares, Inc., Wadena, Minnesota, for prior approval to acquire 91.5 per cent of the voting shares of Wadena State Bank, Wadena, Minnesota.
- 10 Byers State Bankshares, Inc., Byers, Colorado, for prior approval to acquire 80 per cent of the voting shares of The Byers State Bank, Byers, Colorado.
- 10 Concordia Banc-Management, Inc., Kansas City, Missouri, for prior approval to acquire 82.95 per cent of the voting shares of Concordia Bank of Concordia, Missouri, Concordia, Missouri.
- 12 Seafirst Corporation, Seattle, Washington, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Seattle-First National Bank, Seattle, Washington.

Approved

- 10 First Laurel Security Co., Laurel, Nebraska, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Security National Bank of Laurel, Laurel, Nebraska.
- 11 Victoria Bankshares, Inc., Victoria, Texas, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successors by merger to Victoria Bank and Trust Company, Victoria; Farmers State Bank & Trust Company, Cuero; The First National Bank of Nordheim, Nordheim; Home State Bank, Westhoff; Community State Bank, Runge; and Smiley State Bank, Smiley, all located in Texas.

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida,
for prior approval to acquire 90 per cent or more of
the voting shares of Barnett Bank of South Orlando,
Orlando, Florida, a proposed new bank.
- 6 Third National Corporation, Nashville, Tennessee, for
prior approval to acquire 40 per cent or more of the
voting shares of The Bank of Sevierville, Sevierville,
Tennessee.
- 7 First National Financial Corporation, Kalamazoo, Michigan,
for prior approval to acquire 100 per cent of the voting
shares (less directors' qualifying shares) of the
successor by merger to The First National Bank of Sault
Ste. Marie, Sault Ste. Marie, Michigan.

Approved

- 5 Mercantile Bankshares Corporation, Baltimore, Maryland,
for prior approval to acquire not less than 80 per cent
of the voting shares of The Fidelity Bank, Frostburg,
Maryland.
- 6 First Financial Corporation, Tampa, Florida, for prior
approval to acquire 90 per cent or more of the voting
shares of Gadsden State Bank, Chattahoochee, Florida.
- 6 Southeast Banking Corporation, Miami, Florida, for prior
approval to acquire 80 per cent or more of the voting
shares of First Citizens Bank and Trust Company,
Titusville, Florida.
- 6 Southwest Florida Banks, Inc., Fort Myers, Florida,
for prior approval to acquire 80 per cent or more of
the voting shares of North First Bank, North Fort Myers,
Florida, a proposed new bank.
- 6 Southwest Florida Banks, Inc., Fort Myers, Florida, for
prior approval to acquire 80 per cent or more of the
voting shares of South First Bank, Fort Myers, Florida,
a proposed new bank.

Approved Continued

- 7 Twin Gates Corporation, Wilmington, Delaware, and Northern States Bancorporation, Inc., Detroit, Michigan, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to The Union National Bank and Trust Company of Marquette, Marquette, Michigan.

Denied

- 6 First Financial Corporation, Tampa, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Citizens Bank and Trust Company, Quincy, Florida.
- 11 First International Bancshares, Inc., Dallas, Texas, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Citizens First National Bank of Tyler, Tyler, Texas.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- 11 Approved
Capital National Corporation, Houston, Texas, for prior approval to merge with Federated Texas Bancorporation, San Antonio, Texas.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- 3 Received
**Fidelity Corporation of Pennsylvania, Rosemont, Pennsylvania, notification of intent to engage in de novo activities (general consumer finance business, making and acquiring, consumer and mortgage loans, to individuals, including second mortgage loans where legally permitted; servicing these loans; selling credit life including joint coverage and credit health and accident 12-21-73

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

insurance to its borrowers and casualty insurance on collateral securing such loans; and through Master Life Insurance Co., an indirect subsidiary of Fidelity, reinsuring such credit life, health and accident insurance sold) within one mile of 1121 Pinehurst Road, Dunedin, Florida, through its subsidiary, Local Finance Company of Florida.

- 3 **Fidelity Corporation of Pennsylvania, Rosemont, Penn- 12-24-73
sylvania, notification of intent to engage in de novo
activities (making and acquiring, consumer and mortgage
loans to individuals particularly second mortgage
loans; servicing these loans and possibly other loans
secured by mortgages on properties in New Jersey where
the loans are owned by direct or indirect subsidiaries
of Fidelity; selling credit life, credit health and
accident, and mortgage insurance to its borrowers and
casualty insurance on collateral securing such loans
and through Master Life Insurance Co., an indirect
subsidiary of Fidelity, reinsuring consumer type credit
life, health and accident insurance sold) at 548 Route
10 Ledgewood, Roxbury Township, New Jersey, through
its subsidiary, Local Mortgage Company of New Jersey.
- 3 **New Jersey National Corp., Trenton, New Jersey, notifica- 12-21-73
tion of intent to continue to engage in de novo activi-
ties (making, acquiring, selling, and servicing for its
own account or the account of others, loans and other
extensions of credit principally secured by mortgages
and such incidental activities that are necessary to
carry on the activities specified) at 513 South Lenola
Road, Morrestown, New Jersey, through its wholly-owned
subsidiary, Underwood Mortgage and Title Co., Irvington,
New Jersey.
- 3 **Philadelphia National Corporation, Philadelphia, Penn- 12-24-73
sylvania, notification of intent to relocate its wholly-
owned subsidiaries, Signal Finance Corporation, and to
engage in de novo activities (making of installment
loans for personal, family, or household purposes,
purchasing of sales finance contracts executed in
connection with the sale of personal, family, or house-
hold goods or services; selling of and writing of re-
insurance with respect to credit life insurance, credit
disability insurance and casualty insurance offered in

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connection with certain personal installment loans made and sales finance contracts purchased and generally engaging in the business of a consumer finance company, and Signal Mortgage Corporation, to engage in de novo activities (second mortgage lending, which consists of making personal installment loans secured by a mortgage of the borrower's real estate which is other than a first lien and a security interest in personal property of the borrower) from Stow-Kent Center, Room 83, 4301 Kent Road, Stow, Ohio, to 3809 Darrow Road, Stow, Ohio.

- 4 **Centran Bancshares Corporation, Cleveland, Ohio, 12-26-73
notification of intent to engage in de novo activities (making of consumer finance loans, purchases of conditional sales contracts; and selling credit life insurance and health and accident insurance at the request of borrowers in connection with extensions of credit) at 1108 West Broad Street, Falls Church, Virginia, through its wholly-owned subsidiary, Major Finance Corporation of Arlington, Arlington, Virginia.
- 5 First Virginia Bankshares Corporation, Falls Church, Virginia, for permission to retain the shares of Arlington Mortgage Company, Falls Church, Virginia.
- 6 **First Commerce Corporation, New Orleans, Louisiana, 12-24-73
notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; and acting as agent or broker in the sale of credit life and credit accident and health insurance incidental to such extensions of credit) at 821 Gravier Street, New Orleans, Louisiana, through its subsidiary, Money, Inc.
- 8 **First National Company of Sikeston, Inc., Sikeston, 12-27-73
Missouri, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit; making equity and debt investments in corporations and projects designed to promote community

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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welfare; acting as an insurance agent or broker for insurance directly related to extensions of credit by the holding company of subsidiaries, such insurance to be limited to the following: credit life insurance, credit health and accident insurance, mortgage redemption insurance, and fire and extended coverage insurance) at 214 North Scott Street, Sikeston, Missouri, and 210 South Kings Highway, Sikeston, Missouri, through a newly formed subsidiary, Omega Mortgage Co.

- 10 **Byers State Bankshares, Inc., Byers, Colorado, notification of intent to engage in a de novo activity (sale of life insurance) through its subsidiary, The Byers State Bank, Byers, Colorado. 12-27-73

Approved

- 1 Winters National Corporation, Dayton, Ohio, for prior approval to acquire all of the voting shares of Winters National Life Insurance Company, Phoenix, Arizona.
- 3 Fidelity Corporation of Pennsylvania, Rosemont, Pennsylvania, for prior approval to engage de novo, through its subsidiary, Master Life Insurance Company, in the underwriting, as reinsurer, of credit life and credit accident and health insurance in connection with extensions of credit in Florida by Applicant's subsidiary, Local Finance Company of Florida.
- 5 NCNB Corporation, Charlotte, North Carolina, for approval to continue to engage, indirectly through C. Douglas Wilson & Co., Greenville, South Carolina, in the sale, as agent, of credit life and credit health and accident insurance to mortgagors of its wholly-owned subsidiary, Wilson, which primarily engages in mortgage banking activities.
- 12 BankAmerica Corporation, San Francisco, California, for prior approval to acquire all of the voting shares of BA Insurance Company, Inc., San Francisco, California.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

- Delayed
- 1 **Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (leasing personal property and equipment, or acting as agent or broker, or adviser in leasing of such property, and other activities commonly engaged in by equipment leasing companies) at 111 Westminster Street, Providence, Rhode Island, through a subsidiary, Hagoth Shipping Corporation. 12-28-73
- Denied
- 2 First National City Corporation, New York, New York, for approval to retain all of the voting shares of Advance Mortgage Corporation, Southfield, Michigan.
- Permitted
- 1 **Industrial National Corporation, Providence, Rhode Island, notification of intent to continue to engage in de novo activities (consumer finance; insurance underwriting of credit life insurance and credit accident and health insurance, and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) at 60-G Coral Gables Shopping Center, 3600 N. Ocean Boulevard, Ft. Lauderdale, Florida, through a subsidiary, Southern Discount Company. 12-24-73
- 3 **Fidelity Corporation of Pennsylvania, Rosemont, Pennsylvania, notification of intent to engage in de novo activities (general consumer finance business, making and acquiring, consumer and mortgage loans to individuals where legally permitted; selling credit life and credit health and accident insurance to borrowers and casualty insurance on collateral securing such loans and reinsuring credit life and credit health and accident insurance sold) at 3033 Coral Way and 901 N.E. 79th Street, Miami, Florida, through its subsidiary, Local Finance Company of Florida. 12-29-73

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 5 **South Carolina National Corporation, Columbia, South Carolina, notification of intent to engage in a de novo activity (servicing loans and other extensions of credit; making or acquiring, for its own account, loans and other extensions of credit such as would be made by mortgage or finance company; and offering credit life insurance for the convenience of its borrowing customers in connection with such activity) in Sanford, North Carolina, through a subsidiary, Southern Provident Mortgage Company, Inc. 12-27-73
- 5 **Virginia National Bankshares, Inc., Norfolk, Virginia, notification of intent to engage in a de novo activity (making or acquiring, loans or other extensions of credit, including construction financing and mortgage lending on residential, multi-family and commercial real estate) at its main office in Norfolk, Virginia, and at certain offices of its subsidiaries in Richmond, Charlottesville, and Arlington, Virginia. 12-24-73
- 12 **Western Bancorporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, real estate or construction loans for its own account or for the account of others; selling or servicing real estate or construction loans, for its own account or for the account of others; and conducting such related activities as are incidental to the mortgage banking business) at 245 South Los Robles Avenue, Pasadena, California, through its subsidiary, Western Bancorp Mortgage Company. 12-23-73

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Permitted

- 7 **Heights Finance Corporation, Peoria, Illinois, notification of intent to acquire all of the assets of Superior Loan Company located in Terre Haute and Griffith, Indiana, through its wholly-owned subsidiary, Heights Finance Corporation of LaPorte, LaPorte, Indiana. 12-28-73

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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Permitted Continued

12 **H.F. Ahmanson & Company, Los Angeles, California, 12-24-73
notification of intent to acquire the Stuyvesant
Insurance Company, New York, New York; The
Stuyvesant Life Insurance Company, Allentown,
Pennsylvania; Mohawk Insurance Company, New
York, New York; Transoceanic Life Insurance
Company, and Trans-Oceanic Insurance Co.,
San Juan, Puerto Rico.

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of the Board of Governors under delegated authority.