ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

	Application and Reports Received or Acted on	
H.2		
1973 No. 51	During the Week Ending December 22, 1973	. 1975 - T
District		Date
	Registration Statement Filed Pursuant to	
	Section 12(g) of the Securities Exchange Act	
	Received	
4	The Union Bank and Savings Company, Bellevue, Ohio	12-20-73
	* * * *	
	To Become a Member of the Federal Reserve System	
	Pursuant to Section 9 of the Federal Reserve Act	
	Approved	

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*South County Bank, South Venice, Florida

	To Establish a Domestic Branch Pursuant to
	Section 9 of the Federal Reserve Act
	Received
1	The Merrill Trust Company, Bangor, Maine. Branch to
	be established on County Road, Eastport.
2	Marine Midland Bank of New York, New York, New York. Branch to be established on the 11th floor of 529 Fifth Avenue, Borough of Manhattan, City of New York.
2	The Trust Company of New Jersey, Jersey City, New Jersey. Branch to be established adjacent to Channel Lumber Company, Shop Rite Shopping Center, Jersey City.

^{*}Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

	Received Cont'd
2	Chemung Canal Trust Company, Elmira, New York. Branch to be established on the Northeast corner of the intersection of Garfield Street and Chemung Street, Village of Waverly, Tioga County.
4	The Dollar Savings & Trust Company, Youngstown, Ohio. Branch to be established at 3499 Belmont Avenue, Liberty Township, Trumbeull County.
4	The Central Trust Company, Cincinnati, Ohio. Branch to be established at 34 Fountain Square Plaza, Cincinnati, Hamilton County.
4	The Citizens Commercial Bank, Celina, Ohio. Branch to be established in the vicinity of State Route 274 and 216, Chicksaw, Mercer County.
6	Rapides Bank and Trust Company, Alexandria, Louisiana. Branches to be established at the following locations:
	A. Tioga Oaks Shopping Center, Tioga, Louisiana.
	B. Edgewood Plaza Shopping Center, Edgewood Drive and Highway 28, Pineville, Louisiana.
7	State Bank of Arthur, Arthur, Illinois. Branch to be established at 139 South Vine, Arthur.
12	Farmers and Merchants Bank of Central California, Lodi, California. Branch to be established in the vicinity of March Lane and Pacific Avenue, Stockton.
2	*Bankers Trust Company, New York, New York. Branch to be established at 1664 Merrick Road, Holiday Park Shopping Center, Merrick (Unincorporated area) Town of Hempstead, Nassau County.
2	*First Trust and Deposit Company, Syracuse, New York. Branch to be established in the immediate vicinity of the intersection of West Entry Road and Willett Parkway, Lysander New Community (Unincorporated area) Town of Ofly Sander, Onondaga County.

^{*}Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

	Approved Cont'd
4	*Beaver Trust Company, Beaver, Pennsylvania. Branch to be established at the Northgate Plaza, Route 19,
	Jackson Township, Butler County.
5	*Union Trust Company of Maryland, Baltimore, Maryland. Branch to be established at the Southwest quadrant of the intersection of Interstate 95 and White Marsh Boulevard, Baltimore County.
6	*Trust Company of Georgia, Atlanta, Georgia. Branch to be established at the interchange of Northside Drive and Interstate I-285 near Powers Ferry Road, Fulton County.
7	*Old Kent Bank and Trust Company, Grand Rapids, Michigan. Branch tobe established at 4460 Cascade Road, S.E., Grand Rapids Township, Kent County.
7	*Liberty State Bank & Trust, Hamtramck, Michigan. Branch to be established in the vicinity of Highland Road (M-59) and Pontiac Lake Road, Waterford Township, Oakland County.

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- 4 -1973 No. 51 To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956 Received 5 Intermountain Bankshares Company, Charleston, West Virginia, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successors by merger to Kanawha Banking & Trust Company, National Association. Charleston, West Virginia; and Community Bank and Trust, N.A., Fairmont, West Virginia. 7 West Liberty Holding Company, West Liberty, Iowa, for prior approval to acquire 95.75 per cent or more of the voting shares of West Liberty State Pank, West Liberty, Iowa. Approved American Banks of Florida, Inc., Jacksonville, Florida, 6 for prior approval to acquire 80 per cent or more of the voting shares of American National Bank of Jacksonville; American Beach Boulevard Bank; American Arlington Bank; and American Mandarin Bank, a proposed new bank, all located in Jacksonville, Florida. 7 East Riverside Inc., Loves Park, Illinois, for prior approval to acquire 91.67 per cent of the voting shares of Park State Bank, Loves Park, Illinois. 10 Southroads Capital Co., Bellevue, Nebraska, for prior approval to acquire 95 per cent of the voting shares of Southroads Bank, Bellevue, Nebraska. 10 United Bank of Kansas, Inc., Liberal, Kansas, for prior approval to acquire 80 per cent or more of the voting shares of The Peoples National Bank of Liberal, Liberal,

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

Kansas.

Baystate Corporation, Boston, Massachusetts, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The First National Bank of Easthampton, Easthampton, Massachusetts.

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19/3 NO. 31	
2	Received Continued Fidelity Union Bancorporation, Newark, New Jersey, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Colonial First National Bank, Red Bank, New Jersey.
6	Exchange Bancorporation, Inc., Tampa, Florida, for prior approval to acquire 99.33 per cent of the voting shares of The Exchange Bank of Westshore, Tampa, Florida, a proposed new bank.
6	Hamilton Bancshares, Inc., Chattanooga, Tennessee, for prior approval to acquire 80 per cent or more of the voting shares of Hamilton Bank, N.A., Bristol, Tennessee, a proposed new bank.
6	Southeast Banking Corporation, Miami, Florida, for prior approval to acquire 80 per cent or more of the voting shares of City National Bank of Cocoa, Cocoa, Florida.
7	Manufacturers National Corporation, Detroit, Michigan, for prior approval to acquire 100 per cent of the voting shares of Saline Savings Bank, Saline, Michigan.
11	Capital National Corporation, Houston, Texas, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of West Loop National Bank, Houston, Texas, a proposed new bank.
6	Approved Central Bancshares of the South, Inc., Birmingham, Alabama, for prior approval to acquire 80 per cent or more of the voting shares of The Sumiton Bank, Sumiton, Alabama.
6	Exchange Bancorporation, Inc., Tampa, Florida, for prior approval to acquire 99 per cent or more of the voting shares of The Exchange National Bank of Largo, Largo, Florida, a proposed new bank.

	Approved Continued
6	Florida National Banks of Florida, Jacksonville, Florida
	for prior approval to acquire 90 per cent or more of
	the voting shares of Northside Bank of Miami, Miami,
	Florida.

- 6 Southwest Florida Banks, Inc., Fort Myers, Florida, for prior approval to acquire 80 per cent or more of the voting shares of South County Bank, South Venice, Florida, a proposed new bank.
- First Amtenn Corporation, Nashville, Tennessee, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of City National Bank of Memphis, Memphis, Tennessee, a proposed new bank.
- Boatmen's Bancshares, Inc., St. Louis, Missouri, for prior approval to acquire all of the voting shares (less directors' qualifying shares) of Boatmen's National Bank of North St. Louis County, St. Louis County, Missouri, a proposed new bank. The application was considered by the Board on remand from the United States Court of Appeals for the District of Columbia Circuit.

Denied

Dominion Bankshares Corporation, Roanoke, Virginia, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to The Bank of Fincastle, Fincastle, Virginia.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Reactivated

On H.2 No. 38, the Board reported receipt of an application from Northeast Bancorp, Inc., New Haven, Connecticut, for prior approval to merge with First Connecticut Bancorp, Inc., Hartford, Connecticut. This application was placed in suspense following receipt of a Department of Justice letter to the Board dated December 3, 1973. Following receipt of Applicant's reply on December 13, 1973, this application has been reactivated.

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H.2 1973 No. 51

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

12-18-73

12- 7-73

Received

- C.I.T. Financial Corporation, New York, New York, for prior approval to acquire the assets of Fair Finance Company, Santa Barbara, California.
- 2 **Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (leasing personal property and equipment, and acting as agent, broker, or adviser in the leasing thereof, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; making or acquiring, for its own account or for the account of others, loans and other extensions of credit with respect to personal property and equipment; and servicing such loans or other extensions of credit) in Atlanta, Georgia, through its subsidiary, Manufacturers Hanover Leasing Corporation, New York, New York.
- Fidelity Corporation of Pennsylvania, Rosemont, Pennsylvania, for prior approval to acquire 100 per cent of the voting shares of New York Urban Servicing Co., Inc., New York, New York.
- 3 **Fidelity Corporation of Pennsylvania, Rosemont, Pennsylvania, notification of intent to engage in de novo activities (making and acquiring, consumer and mortgage loans to individuals, particularly second mortgage loans; servicing these loans and possibly other loans secured by mortgages on properties in New Jersey where the loans are owned by direct or indirect subsidiaries of Fidelity; selling credit life, credit health and accident and mortgage insurance to its borrowers and casualty insurance on collateral securing such loans and through Master Life Insurance Co., an indirect subsidiary of Fidelity; reinsuring consumer type credit life, health and accident insurance sold) at 146 Main Street, Manasquan, New Jersey; 1769 Route 88, Brick Township, New Jersey; 709 Arnold Avenue, Point Pleasant Beach, New Jersey; 2114 Main Street, Toms River, New Jersey, through its subsidiary, Local Mortgage Company of New Jersey.

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

3 **Fidelity Corporation of Pennsylvania, Rosemont, Pennsyl- 12-14-73 vania, notification of intent to engage in de novo activities (making and acquiring, consumer and mortgage loans to individuals, particularly second mortgage loans; servicing these loans and possibly other loans secured by mortgages on properties in South Carolina where the loans are owned by direct or indirect subsidiaries of Fidelity; and, with respect to all such loans, selling credit life including joint coverage and credit health and accident insurance and mortgage life and disability insurance and dismemberment and accidental death insurance and casualty insurance on the collateral) at 2000 Park Street, Suite 201, Columbia, South Carolina, through its new indirect subsidiary, Local Mortgage Company of South Carolina.

3 **Fidelity Corporation of Pennsylvania, Rosemont, Pennsylvania, notification of intent to engage in de novo activities (making and acquiring, consumer and mortgage loans to individuals, particularly second mortgage loans; servicing these loans and possibly other loans secured by mortgages on properties in New Jersey where the loans are owned by direct or indirect subsidiaries of Fidelity; selling credit life, credit health and accident, and mortgage insurance to its borrowers and casualty insurance on collateral securing such loans and through Master Life Insurance Co., an indirect subsidiary of Fidelity, reinsuring consumer type credit life, health and accident insurance sold) at 92 Rosevelt Avenue, Carteret, New Jersey; 815 Route 1, Elizabeth, New Jersey; 537 Bloomfield Avenue, Newark, New Jersey, through its subsidiary, Local Mortgage Company of New Jersey.

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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Received Continued	
**Fidelity Corporation of Pennsylvania, Rosemont, Penn-	12-20-73
sylvania, notification of intent to engage in de novo	
activities (making and acquiring, consumer and mort-	
gage loans to individuals, particularly second mort-	
gage loans; servicing these loans and possibly other	
loans secured by mortgages on properties in New Jersey	
where the loans are owned by direct or indirect sub-	
sidiaries of Fidelity; selling credit life, credit	
health and accident, and mortgage insurance to its	
borrowers and casualty insurance on collateral secur-	
ing such loans; and through Master Life Insurance Co.,	
an indirect subsidiary of Fidelity, reinsuring consum-	
er type credit life, health and accident insurance	
sold) at 112 Main Street, Hackettstown, New Jersey,	
through its proposed subsidiary, Local Mortgage Company	
of New Jersey.	

- **Fidelity American Bankshares, Inc., Lynchburg, Virginia, 12-18-73
 notification of intent to engage in de novo activities
 (granting and servicing loans secured by mortgages;
 and acting as agent in the sale of credit life and
 credit accident insurance in connection with such
 loans (primarily second mortgages to individuals))
 in Silver Spring, Maryland, through its subsidiary,
 Columbia Mortgage Company.
- **Fidelity American Bankshares, Inc., Lynchburg, Virginia, 12-20-73 notification of intent to engage in de novo activities (granting and servicing loans secured by mortgages; and acting as agent in the sale of credit life and credit accident insurance in connection with such loans) in Raleigh, North Carolina, through its subsidiary, Columbia Mortgage Company.
- 5 Southern National Corporation, Lumberton, North Carolina, for prior approval to acquire the shares of Marvin Greene Mortgage Corporation, Charlotte, North Carolina.

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- **Virginia National Bankshares, Inc., Norfolk, Virginia, 12-17-73
 notification of intent to engage in a de novo activity
 (making or acquiring, loans or other extensions of
 credit, including construction financing and mortgage
 lending on residential, multi-family and commercial
 real estate) at its main office in Norfolk, Virginia,
 and at certain offices of its subsidiaries in Richmond,
 Charlottesville, and Arlington, Virginia, through a
 subsidiary to be known as VNB Capital Corporation.
- **Barnett Banks of Florida, Inc., Jacksonville, Florida, 12-21-73
 notification of intent to engage in de novo activities
 (conducting the business of a mortgage company, including the making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for any person; acting as investment or financial adviser to the extent of (i) providing portfolio investment advice, and (ii) furnishing economic information and advice) in Dallas, Texas, through its subsidiary, Barnett Winston Mortgage Company.
- **Citizens and Southern Holding Company, Atlanta, Georgia, 12
 notification of intent to engage in de novo activities
 (making or acquiring, for its own account or for the
 account of others, loans and other extensions of
 credit (including issuing letters of credit and
 accepting drafts), such as would be made by a mortgage company; servicing loans and other extensions
 of credit for any person; and acting as investment
 or financial adviser, including (i) serving as the
 advisory company for a mortgage or real estate investment trust and (ii) furnishing economic or financial
 information) in North Fulton County, Georgia, through
 its subsidiary, Citizens described Southern Mortgage Company.

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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1973 No. 51	- 11 - 11 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	
7	**Harris Bankcorp, Inc., Chicago, Illinois, notification of intent to engage in de novo activities (making or acquiring, for its own account secured and unsecured installment loans and other extensions of credit (including through acceptance of drafts), primarily to individuals; and selling participations in (but not acting as underwriter, agent or broker with respect thereto) group credit life and credit health and accident insurance coverage directly related to such loans and other extensions of credit) in Calumet City, Chicago, Evergreen Park, Lombard, Matteson, Mount Prospect, Niles, Oak Brook, Park Forest, Schaumburg, Skokie, Vernon Hils, and Waukegan, all located in Illinois, through a subsidiary, Harriscorp Finance, Inc.	12-20-73
7	**The Indiana National Corporation, Indianapolis, Indiana, notification of intent to engage in a de novo activity (acting as investment or financial adviser to the extent of serving as the advisory company for INC Realty Investors, a real estate investment trust organized under the laws of the State of Maryland) in Indianapolis, Indiana, through a subsidiary, INC Realty Advisors, Inc.	12-21-73
1	**Hartford National Corporation, Harford, Connecticut, notification of intent to continue to engage in de novo activities (lending, factoring and ownership of concerns engaged in such activities) at 777 Main Street, Hartford, Connecticut, through a subsidiary, Hartford Financial Corporation.	12-20-73
	**Hartford National Corporation, Hartford, Connecticut, notification of intent to continue to engage in de	12-20-73

Realty Company.

novo activities (origination, negotiation and making of loans secured by real estate) at 830 East Street, Westport, Connecticut, through a subsidiary, HNC

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

12-20-73

- **Industrial National Corporation, Providence, Rhode
 Island, notification of intent to continue to engage
 in de novo activities (consumer finance; insurance
 underwriting of credit life insurance and credit accident and health insurance, and insurance agency or
 brokerage in connection with selling to consumer
 finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers)
 at 32 East Plant Street, Winter Garden, Florida,
 through a subsidiary, Southern Discount Company.
- **New England Merchants Company, Inc., Boston, Massachusetts, notification of intent to continue to engage
 in a de novo activity (leasing of equipment and other
 personal property) through a subsidiary known as New
 England Merchants Leasing Corporation, and subsidiaries
 to be known as New England Merchants Leasing Corporation A; New England Merchants Leasing Corporation B;
 New England Merchants Leasing Corporation C; New
 England Merchants Leasing Corporation D; and New
 England Merchants Leasing Corporation E, at Prudential
 Center, Boston, Massachusetts.
- **First National City Corporation, New York, New York,
 notification of intent to engage in de novo activities
 (acting as an investment and financial adviser to the
 extent of (i) providing portfolio investment advice,
 including investment management services, to individuals, partnerships, corporations, trust and other persons and (ii) furnishing general economic information
 and advice, general statistical forecasting services
 and industry studies) in Houston, Texas, through a
 subsidiary, Citicorp Investment Management Inc.

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued 2 **Midlantic Banks Inc., Newark, New Jersey, notification 12-16-73 of intent to engage in a de novo activity (making and acquiring, for its own account and for the account of others, loans and other extensions of credit as a factoring company) through a subsidiary, Midlantic Factors, Inc., Newark, New Jersey. 6 **First National Holding Corp., Atlanta, Georgia, notifi-12-22-73 cation of intent to engage in a de novo activity (making loans, principally secured by second mortgages on single family residences, for its own account) through a subsidiary, First South Homeowners Co., Inc., Louisville, Kentucky. 12 - 20 - 737 **Globe Corporation, Scottsdale, Arizona, and Dearborn Financial Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (making or acquiring, for its account or for accounts of others, loans secured by personal property, such personal property limited to that used by business or professional enterprises; leasing such personal property where, at the inception of the initial lease, the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; making or acquiring, for its account or for accounts of others, loans secured by multi-family or commercial real property) through a subsidiary, Fort Dearborn Leasing and Finance Inc., Chicago, Illinois. 7 **The Indiana National Corporation, Indianapolis, Indiana, 12-22-73 notification of intent to engage in a de novo activity (acquiring, for its own account or for the account of others, direct loans in the form of consumer loans which would be made by companies subject to regulation under the Uniform Consumer Credit Code, business purpose loans and other extensions of credit in the form of conditional sales contracts and retail installment sales contracts, and loans to mobile home dealers

Citadel Finance, Inc.

for the purpose of financing inventory) in Valparaiso and Elkhart, both in Indiana, through a subsidiary,

^{**} $\frac{4}{4}$ (c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

9	**Northern Financial Corporation, Independence, Wisconsin, notification of intent to engage in a de novo activity (general insurance agency or broker; selling all types of insurance except credit life and credit accident and health insurance related to accounts of its subsidiary) through a subsidiary, State Bank of Independence, Independence, Wisconsin.	12-17-73
12	**Citizens Bankshares, Inc., Ogden, Utah, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made, for example, by a mortgage, finance, credit card or factoring company; and servicing loans and other extensions of credit for any person) at Ogden Avenue and 22nd Street, Ogden, Utah, through a subsidiary, Pioneer Finance Co.	12-17-73
12	**Crocker National Corp., San Francisco, California, notification of intent to engage in de novo activities (mortgage banking activities, including the making and servicing of mortgage loans) at 1408 Highland Avenue, Jackson, Tennessee, through its subsidiary, Schumacher Mortgage Co.	12-20-73
1	**Hartford National Corporation, Hartford, Connecticut, notification of intent to continue to engage in de novo activities (data processing, computer and general administrative services in connection with financial operations and ownership of concerns engaged in such activities) at 777 Main Street, Hartford, Connecticut, through a subsidiary, Hartford General Services Corporation.	12-17-73
1	**Hartford National Corporation, Hartford, Connecticut, notification of intent to continue to engage in a de novo activity (clearance and processing of securities undergoing transfer) at 63 Wall Street, New York, New York, through a subsidiary, HNC Securities Clearance Corporation.	12-17-73

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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Withdrawn Continued

**First Finance Company, Nevada, Missouri, notification 10 of intent to engage in de novo activities (sale of credit life, credit accident and health, and credit fire insurance; and making and acquiring, consumer finance loans) in West Plains, Missouri, through a subsidiary. First Finance Company of West Plains.

12-21-73

**First Finance Company, Nevada, Missouri, notification

12-21-73

of intent to engage in de novo activities (sale of credit accident and health, and credit fire insurance; and making and acquiring, consumer finance loans) in Butler, Missouri, through a subsidiary, First Finance Company of Butler.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Received

**Berkshire Hathaway Inc., New Bedford, Massachusetts, 12-20-73 notification of intent to acquire additional shares of the outstanding voting stock of Interpublic Group of Companies, Inc., New York, New York, engaged in furnishing of advertising agency services, including market research, sales promotion, public relations, product development, and other related services in 15 cities in the United States.

10 **Arizona-Colorado Land & Cattle Company, Phoenix, Arizona, 12-21-73 notification of intent to acquire Great Bend Manufacturing Company, Great Bend, Kansas.

Permitted

**Gamble-Skogmo, Inc., Minneapolis, Minnesota, notification 12-17-73 of intent to acquire all of the issued and outstanding capital stock of Thompson-Crawley Furniture Rental, Inc., which operates a furniture rental business out of a single office located at 7401 East 46th Place, Tulsa, Oklahoma.

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.