

Records Section
PM 125

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2
1973 No. 49

Applications and Reports Received or Acted on
During the Week Ending December 8, 1973

<u>District</u>		<u>Date</u>
	Current Report Filed Pursuant to Section 13 of the Securities Exchange Act	
	<u>Received</u>	
6	Union Bank & Trust Company, Montgomery, Alabama	12-7-73

* * * * *

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

- 8 Received
The Farmers Bank and Trust Company, Blytheville,
Arkansas. Branch to be established on State
Highway 151 immediately adjacent to the
Blytheville Air Force Base in Gosnell, Mississippi
County.
- 8 High Ridge Bank, High Ridge, Missouri. Branch to
be established at Imperial, Missouri.
- 2 Withdrawn
State Bank of Albany, Albany, New York. Branch to
be established at 625 State Street, Scenectady.

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Approved

- 2 *Manufacturers Hanover Trust Company, New York, New York.
Branch to be established on the East Side of Main
Street (Central Road North), Franklin Delano Roosevelt
Island, New York.
- 2 *Carteret Bank and Trust Company, Carteret, New Jersey.
Branch to be established at 1540 Roosevelt Avenue,
Carteret.
- 6 *Marion Junction State Bank, Marion Junction, Alabama.
Branch to be established at the Southeast corner of the
intersection of Highway 22 and Church Street, Orrville.
- 6 *Granite City Bank, Elberton, Georgia. Branch to be
established at Route 4, Lower Heard Street, Elbert County.

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To establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

- 12 Crocker National Bank, San Francisco, California:
branch in Tokyo, Japan.

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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 1 The Safety Fund Corporation, Fitchburg, Massachusetts, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of First Safety Fund National Bank, Fitchburg, Massachusetts.
- 3 First Peoples Banco, Haddon Township, New Jersey, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Peoples National Bank of New Jersey, Westmont, New Jersey.
- 9 Caprice Corporation, Red Lake Falls, Minnesota, for prior approval to acquire 90.3 per cent of the voting shares of Red Lake County State Bank, Red Lake Falls, Minnesota.

Approved

- 5 First Maryland Bancorp, Baltimore, Maryland, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The First National Bank of Maryland, Baltimore, Maryland.
- 7 Lafayette National Corporation, Lafayette, Indiana, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Lafayette National Bank, Lafayette, Indiana.
- 10 Central Bancshares, Inc., Kansas City, Kansas, for prior approval to acquire 80 per cent or more of the voting shares of Fidelity State Bank, Kansas City, Kansas.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 51 per cent or more of the voting shares of Charlotte County National Bank, Port Charlotte, Florida.

Received Continued

- 6 City National Bank Corporation, Miami, Florida, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the City Bank of North Miami, North Miami, Florida, a proposed new bank.
- 6 Pan American Bancshares, Inc., Miami, Florida, for prior approval to acquire at least 80 per cent of the voting shares of Pan American Bank of Altamonte Springs, Altamonte Springs, Florida, a proposed new bank.
- 11 First Abilene Bankshares, Inc., Abilene, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Bank of Commerce, Abilene, Texas.

Approved

- 1 First Bancorp of N.H., Inc., Exeter, New Hampshire, for prior approval to acquire 90 per cent or more (less directors' qualifying shares) of the voting shares of the successor by merger to Laconia Peoples National Bank and Trust Company, Laconia, New Hampshire.
- 2 Charter New York Corporation, New York, New York, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The First National Bank of Hancock, Hancock, New York.
- 4 The Central Bancorporation, Inc., Cincinnati, Ohio, for prior approval to acquire up to 100 per cent (less directors' qualifying shares) of the successor by merger to The Commercial Banking & Trust Company, Wooster, Ohio.
- 5 Fidelity American Bankshares, Inc., Lynchburg, Virginia, for prior approval to acquire 90 per cent or more of the voting shares (less directors' qualifying shares) of The People's Bank of Buena Vista, Virginia, Incorporated, Buena Vista, Virginia.
- 6 Tennessee Valley Bancorp, Inc., Nashville, Tennessee, for prior approval to acquire 90 per cent or more of the voting shares of the successor by merger to First Trust & Savings Bank, Clarksville, Tennessee.

Approved Continued

- 8 Boatmen's Bancshares, Inc., St. Louis, Missouri, for prior approval to acquire 80 per cent or more of the voting shares of Bank of Pevely, Pevely, Missouri.
- 8 Mercantile Bancorporation Inc., St. Louis, Missouri, for prior approval to acquire at least 90 per cent of the voting shares (plus directors' qualifying shares) of Rozier Bank, Ste. Genevieve, Missouri.
- 10 D.H. Baldwin Company, Cincinnati, Ohio, for prior approval to acquire 80 per cent or more of the voting shares of Central Colorado Bancorp, Inc., Colorado Springs, Colorado, and thereby indirectly to acquire State Bank of Greeley, Greeley, Colorado; Rocky Ford National Bank, Rocky Ford, Colorado; Central Colorado Bank of Colorado Springs and The Academy Boulevard Bank of Colorado Springs, Colorado Springs, Colorado.
- 11 First Bancorp, Inc., Corsicana, Texas, for prior approval to acquire 51 per cent of the voting shares of Addison State Bank, Addison, Texas, a proposed new bank.
- 11 PanNational Group Inc., El Paso, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Franklin National Bank, El Paso, Texas, a proposed new bank.

Withdrawn

- 2 On H.2 No. 30, the Board reported receipt of an application from Charter New York Corporation, New York, New York, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The First National Bank of Glen Head, Glen Head, New York. In a letter dated November 29, 1973, Applicant requested that the application be withdrawn.

To Expand a Bank Holding Company Pursuant to Section
3(a)(5) of the Bank Holding Company Act of 1956

Suspended

- 1 On H.2 No. 38, the Board reported receipt of an application from Northeast Bancorp, Inc., New Haven, Connecticut, for prior approval to merge with First Connecticut Bancorp, Inc., Hartford, Connecticut. This application is now in suspense awaiting receipt of Applicant's reply to a Department of Justice letter to the Board dated December 3, 1973.

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To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 3 **Fidelity Corporation of Pennsylvania, Rosemont, 11-29-73
Pennsylvania, notification of intent to engage in de novo activities (general consumer finance business; making and acquiring consumer and mortgage loans to individuals, including second mortgage loans where legally permitted; servicing these loans; and selling credit life, credit health and accident insurance to its borrowers, and casualty insurance on collateral securing such loans) at 407 East Brower Avenue, Fort Lauderdale, Florida, through its subsidiary, Local Finance Company of Florida.
- 3 **Fidelity Corporation of Pennsylvania, Rosemont, 11-29-73
Pennsylvania, notification of intent to engage in de novo activities (general consumer finance business; making and acquiring consumer and mortgage loans to individuals, including second mortgage loans where legally permitted; servicing these loans; and selling credit life, credit health and accident insurance to its borrowers, and casualty insurance on collateral securing such loans) at the corner of Fairfield Drive and Pace Boulevard, Pensacola, Florida, through its subsidiary, Local Finance Company of Florida.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 3 **Fidelity Corporation of Pennsylvania, Rosemont, 11-28-73
 Pennsylvania, notification of intent to engage in
 de novo activities (general consumer finance business;
 making and acquiring consumer and mortgage loans;
 including second mortgage loans where legally
 permitted; and selling credit life, credit health
 and accident insurance to borrowers and casualty
 insurance on collateral securing such loans) at 4034
 West Kennedy Boulevard, Tampa, Florida, through its
 subsidiary, Local Finance Company of Florida.
- 3 **Fidelity Corporation of Pennsylvania, Rosemont, 11-28-73
 Pennsylvania, notification of intent to engage in
 de novo activities (general consumer finance business;
 making and acquiring consumer and mortgage loans to
 individuals, including second mortgage loans where
 legally permitted; servicing these loans; and selling
 credit life, credit health and accident insurance to
 its borrowers, and casualty insurance on collateral
 securing such loans) at 3092 Aloma Avenue, Winter
 Park, Florida, through its subsidiary, Local Finance
 Company of Florida.
- 3 **Fidelity Corporation of Pennsylvania, Rosemont, 11-28-73
 Pennsylvania, notification of intent to engage in
 de novo activities (general consumer finance business;
 making and acquiring consumer and mortgage loans to
 individuals, including second mortgage loans where
 legally permitted; servicing these loans; and selling
 credit life, credit health and accident insurance
 to its borrowers, and casualty insurance on collat-
 eral securing such loans) at 703 Mason Avenue,
 Daytona Beach, Florida, through its subsidiary,
 Local Finance Company of Florida.
- 5 Carolina BanCorp, Inc., Sanford, North Carolina, for
 prior approval to acquire the shares of The Friendly
 Loan Company, Inc., Rockingham, North Carolina.
- 5 Carolina BanCorp, Inc., Sanford, North Carolina, for
 prior approval to acquire all the shares of The National
 Finance Company, Inc., Rockingham, North Carolina.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 5 **Piedmont Carolina Financial Services, Inc., Davidson, 11-29-73
North Carolina, notification of intent to engage in
de novo activities (making consumer loans; and acting
as agent for the sale of credit related life, accident
and health insurance) in Winston-Salem, Greensboro,
and Charlotte, North Carolina, through a subsidiary
to be named Carolina Finance Company Inc., into
which at the time of their acquisition will be merged
B.&M. Finance Company, Inc., d.b.a. Salem Finance
Company, Inc., Winston-Salem; Credit Loan and Finance
Company, Inc., Greensboro; and Carolina Finance Company
of Charlotte, Inc., d.b.a. Carolina Finance Company,
Charlotte.
- 6 **Barnett Banks of Florida, Inc., Jacksonville, Florida, 12- 3-73
notification of intent to engage in de novo activi-
ties (providing data processing, accounting and bill-
ing services to commercial banks in connection with
the bank credit card operations and providing credit
authorization and credit control services to commercial
banks in connection with the bank's credit card
operations) through a subsidiary, Barnett Service
Company, Jacksonville, Florida.
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, 12- 5-73
notification of intent to engage in de novo activi-
ties (making or acquiring, for its own account or
for the account of others, loans and other extensions
of credit (including issuing letters of credit and
accepting drafts), such as would be made by a mortgage
company; servicing loans and other extensions of
credit for any person; and acting as investment or
financial adviser, including (i) serving as the
advisory company for a mortgage or a real estate
investment trust and (ii) furnishing economic or
financial information) in Norcross, Georgia, through
its subsidiary, Citizens and Southern Mortgage
Company.
- 6 **Hamilton Bancshares Corporation, Chattanooga, Tennessee, 12- 3-73
notification of intent to engage in a de novo activity
(providing data processing services to subsidiaries
of Hamilton Bancshares and other banks in the State
of Tennessee) in Chattanooga, Johnson City, Memphis,
and Nashville, Tennessee; and Atlanta, Georgia,
through a subsidiary, Bancshares Dataline Corporation.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 6 **Popular Bancshares Corporation, Miami, Florida, 12- 3-73
notification of intent to engage in a de novo
activity (leasing personal property and equipment on
a full-payout basis) through a subsidiary, Popular
Leasing Company, Miami, Florida.
- 6 **Trust Company of Georgia, Atlanta, Georgia, and its 12- 5-73
wholly-owned subsidiary, Trust Company of Georgia
Associates, Atlanta, Georgia, notification of intent
to relocate de novo activities (conducting a mortgage
banking business; and acting as agent for the sale
of decreasing term credit life, and credit accident
and health insurance to their customers) from Miami,
Florida, to Coral Gables, Florida, through its sub-
sidiary, Adair Mortgage Company of Florida, Inc.
- 6 **Southeast Banking Corporation, Miami, Florida, notifica- 12- 6-73
tion of intent to engage in a de novo activity
(insurance for the holding company and its subsidi-
aries; credit life and credit accident and health
insurance directly related to an extension of credit
by the holding company and its subsidiaries) in Miami,
Miami Springs, Miramar, Hollywood, Fort Lauderdale,
Deerfield Beach, Jacksonville, Jacksonville Beach,
Orange Park, Bradenton, Dunedin, Tampa, Melbourne,
Satellite Beach, Deltona, Orlando, Maitland, St.
Petersburg, and Venice, Florida, through a subsidiary,
Southeast Insurance Agency, Inc.
- 7 **American Fletcher Corporation, Indianapolis, Indiana, 12- 5-73
notification of intent to engage in de novo activi-
ties (making, acquiring, or servicing loans or other
extensions of credit for personal, family, or house-
hold purposes; and acting as agent with respect to
insurance which is directly related to such extensions
of credit) in Greenwood, Indiana, through a subsidiary,
Local Finance Corporation, Marion, Indiana.
- 7 **First Illinois Corporation, Evanston, Illinois, 12- 5-73
notification of intent to engage in a de novo activity
(acting as an insurance agent or broker in offices
at which the holding company or its subsidiaries are
otherwise engaged in business with respect to credit
life insurance, accident and health insurance sold in
connection with loans and other extensions of credit
by the subsidiary, and insurance for the holding
company and its subsidiaries) through a subsidiary,
First Illinois Services, Inc., Evanston, Illinois.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

7

****First Illinois Corporation, Evanston, Illinois,**
notification of intent to engage in a de novo activity (acting as insurance agent or broker in offices at which the holding company or its subsidiaries are otherwise engaged in business with respect to insurance which protects collateral in which the subsidiary bank or other bank-related subsidiaries have a security interest as a result of their extension of credit; insurance in connection with bank-related services rendered by a member of the holding company system, such as (a) insurance against loss of securities held in safekeeping, (b) insurance for valuables in a safe deposit box, (c) life insurance equal to the difference between the maturity value of a deposit plan for periodic deposits over a specified term and the balance in the account at the time of the depositor's death, and (d) in connection with mortgage loan servicing that is provided by a bank or bank-related firm, insurance on the mortgage property and/or insurance on the mortgagor to the extent of the outstanding balance of the credit extension, provided that the mortgagee is a beneficiary under such types of insurance policies; and insurance that is otherwise sold as a matter of convenience to the purchaser, so long as the premium income from such sales is less than 5 per cent of the aggregate insurance premium income of the holding company system) through a subsidiary, First Illinois Insurance Services, Inc., Evanston, Illinois.

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****The Indiana National Corporation, Indianapolis, Indiana,**
notification of intent to engage in a de novo activity (acquiring, for its own account or for the account of others, direct loans in the form of consumer loans which would be made by companies subject to regulation under the Uniform Consumer Credit Code, business purpose loans and other extensions of credit in the form of conditional sales contracts and retail installment sales contracts, and loans to mobile home dealers for the purpose of financing inventory) in Kokomo, Indiana, through a subsidiary, Citadel Finance, Inc.

12- 3-73

****4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Received Continued

- 9 **First Bank System, Inc., Minneapolis, Minnesota, 12- 5-73
notification of intent to engage in de novo
activities (making or acquiring, for its own account
or for the account of others, loans or other extens-
ions of credit such as would be made by a finance
company; and incidental credit related insurance
agency activity) at 1415 Directors Row, Fort Wayne,
Indiana; and Suite 211, 1500 Forest Avenue, Richmond,
Virginia, through its subsidiary, FBS Financial, Inc.,
a wholly-owned sales finance and direct lending finance
subsidiary of First Bank System.
- 10 **Commerce Bancshares, Inc., Kansas City, Missouri, 12- 5-73
notification of intent to engage in a de novo activity
(underwriting joint credit life and accident and
health insurance) in Kansas City, Missouri, through
a subsidiary, CBI Insurance Company.
- 10 The First National Bancorporation, Inc., Denver,
Colorado, for prior approval to acquire certain of
the assets of Steamboat Springs Agency, Steamboat
Springs, Colorado, through First Denver Insurance
Agency, Inc., a wholly-owned subsidiary of The First
National Bancorporation, Inc., Denver, Colorado.
- 10 The First National Bancorporation, Inc., Denver,
Colorado, for prior approval to acquire certain
assets of The Security Agency, Sterling, Colorado,
through First Denver Insurance Agency, Inc., a
wholly-owned subsidiary of The First National
Bancorporation, Inc., Denver Colorado.
- 12 **Security Pacific Corporation, Los Angeles, California, 12- 3-73
notification of intent to engage in de novo
activities (leasing personal property and equipment,
and acting as agent, broker, or adviser in leasing
such property, where at the inception of the initial
lease the expectation is that the effect of the trans-
action and reasonably anticipated future transactions
with the same lessee as to the same property will
be to compensate the lessor for not less than the
lessor's full investment in the property) at
Security Pacific Plaza, 1200 3rd Avenue, San Diego,
California, through its subsidiary, Security Pacific
Leasing Corporation.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted

- 1 **First National Boston Corporation, Boston, Mass- 12- 3-73
 achusetts, notification of intent to continue to engage
 in de novo activities (factoring, commercial financing,
 and leasing of personal property) at 2001 Bryan Street,
 Dallas, Texas, through a subsidiary, FNB Financial
 Company.
- 5 **Bank of Virginia Company, Richmond, Virginia, 12- 7-73
 notification of intent to engage in de novo
 activities (making mortgage loans principally secured
 by prior liens on real estate; acting as agent for
 credit life, accident and health insurance in connec-
 tion with such loans, at present offices of its sub-
 sidiary, Hanover Mortgage Corporation, in Richmond
 and Fairfax, Virginia; full notification and non-
 notification factoring of accounts receivable, secured
 and unsecured commercial financing, including provid-
 ing guarantees of letters of credit and issuing letters
 of guaranty at offices of its present subsidiary,
 Rusch Factors, Inc., in Richmond, Virginia; New York,
 New York; and Atlanta, Georgia; making loans or
 extensions of credit such as would be made by a
 finance company; and acting as agent for credit life,
 accident and health insurance and other insurance
 written to protect collateral during the period of
 credit extension) at offices of its present sub-
 sidiary, General Finance Service Corporation, in
 Huntingdon, Tyrone, State College, Lock Haven,
 Lewistown, Sunbury, Bradford, Clearfield, Oil City,
 Kennett Square, Reading, Erie, York, Harrisburg,
 Lebanon, Bedford, Centre County, Sharon, Carlisle,
 Allentown, Bethlehem, Emmaus, Pottsville, Hazleton,
 and Landsford, Pennsylvania; and Richmond, Virginia,
 through a new subsidiary to be known as BankVirginia
 Financial, Inc., which would acquire shares of
 present subsidiaries, Hanover Mortgage Corporation;
 Rusch Factors, Inc; and General Finance Service
 Corporation.
- 6 **First National Holding Corp., Atlanta, Georgia, 12- 7-73
 notification of intent to engage in a de novo
 activity (leasing personal property and equipment, or
 acting as agent, broker, or adviser in leasing of
 such property) through a subsidiary, Woods-Tucker
 Leasing Corp., Austin, Texas.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

- 7 **The Indiana National Corporation, Indianapolis, Indiana, 12- 6-73
notification of intent to engage in de novo activities (acquiring, for its own account or for the account of others, (1)direct loans in the form of consumer loans which would be made by companies subject to regulation under the Uniform Consumer Credit Code in the State of Indiana, or consumer loans laws and second mortgage laws in those States where the company would do business, and business purpose loans and other extensions of credit in the form of conditional sales contracts, and retail instalment sales contracts; and (2)loans to mobile home dealers for the purpose of financing inventory) in Anderson, Indianapolis, Greenwood, Bloomington, and Lafayette, Indiana; Columbus, Ohio; Columbia, South Carolina; and Clayton, Missouri, through a subsidiary, Citadel Finance, Inc. The Indiana National Corporation presently has subsidiary known as Tower Finance and Acceptance Corporation conducting business of the type described at number one above at Indianapolis, Carmel, Greenwood, and Bloomington, Indiana; Columbus, Ohio; Columbia, South Carolina; and Clayton, Missouri. Such business will be transferred to Citadel Finance, Inc. The name of Tower Finance and Acceptance Corporation will be changed to TFAC, Inc., and will conduct business only at Indianapolis, Indiana.
- 10 **The First National Bancorporation, Inc., Denver, 12- 3-73
Colorado, notification of intent to engage in a de novo activity (acting as agent for the sale of credit life, credit accident and health insurance on borrowers who have been extended credit by a bank or bank-related firm) in Pueblo and Greeley, Colorado, through a subsidiary, First Denver Insurance Agency, Inc.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 12 **Wells Fargo & Co., San Francisco, California, 12- 6-73
notification of intent to engage in a de novo activity
(acting as insurance agent or broker with respect to
the following types of insurance that are directly
related to the extension of credit by Wells Fargo &
Co., or its subsidiaries: credit life and credit
accident and health insurance and mortgage redemption
and mortgage cancellation insurance) at 1206 Van Ness
Avenue, Fresno; 334 West Third Street, San Bernardino;
1353 Locust Street, Walnut Creek; 1701 Fourth Street,
Santa Rosa; 475 Sansome Street, San Francisco; 1521
Arden Way, Sacramento; 16055 Ventura Boulevard,
Encino; 5950 Wilshire Boulevard, Los Angeles; 4300
Stevens Creek Boulevard, San Jose; 2323 N. Broadway,
Santa Ana; and 123 Camino De La Reina, San Diego,
all located in California, through its subsidiary,
Wells Fargo Mortgage Company, under the trade style
of Wells Fargo Mortgage Insurance Agency.

Withdrawn

- 1 **Depositors Corporation, Augusta, Maine, notification of 12- 6-73
intent to engage in a de novo activity (to loan money
with an emphasis on, but not limited to, loans secured
by second mortgages on real estate) at 286 Water Street,
Augusta, Maine, through a subsidiary, Pine Tree Peoples
Fund, Inc.
- 5 On H.2 No. 29, the Board reported receipt of an applica-
tion from Suburban Bancorporation, Hyattsville, Mary-
land, for prior approval to acquire 55 per cent of the
outstanding common stock of W.S. Steed Mortgage Company,
Wheaton, Maryland. In a letter dated November 27, 1973,
Applicant requested that the application be withdrawn.
- 6 **Southeast Banking Corporation, Miami, Florida, notifica- 12- 6-73
tion of intent to engage in a de novo activity
(insurance for the holding company and its subsidiaries;
credit life, credit accident and health insurance
directly related to extensions of credit by the
holding company and its subsidiaries; and insurance
sold as a matter of convenience to the purchasers, so
long as the premium income from such sales does not
constitute a significant portion of the aggregate
insurance premium of the holding company from credit
life and credit accident and health insurance sold)
in Miami Springs, Miramar, Hollywood, Fort Lauderdale,
Deerfield Beach, Miami, Jacksonville Beach, Orange
Park, Bradenton, Dunedin, Tampa, Melbourne, Satellite
Beach, Deltona, and Orlando, Florida, through a
subsidiary, Southeast Insurance Agency, Inc.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

Received

- 2 **The Sperry and Hutchinson Company, New York, New York, 12- 7-73
notification of intent to acquire through a subsidiary,
additional stock in California Credit Insurance
Agency, Inc., Los Angeles, California.
- 2 **The Sperry and Hutchinson Company, New York, New York, 12- 7-73
notification of intent to acquire through a subsidiary,
additional stock in Bayly, Martin & Fay Inc. of Alaska,
Anchorage, Alaska.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.