

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2
1973 No. 48

During the Week Ending December 1, 1973

District

Date

Ownership Statement Filed Pursuant to Section 13(d)
of the Securities Exchange Act

Received

4

The Fifth Third Bank, Cincinnati, Ohio
(Filed by Cincinnati Financial Corporation
Amendment #5)

11-28-73

* * * * *

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

7

*OPTS Bank, Oak Park, Illinois

* * * * *

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

1

The Merrill Trust Company, Bangor, Maine. Branch to
be established on the North side of Interstate 95
at the Hogan Road Interchange, Bangor.

2

Manufacturers Hanover Trust Company, New York, New York.
Branch to be established at 111 West 50th Street,
Borough of Manhattan, City of New York.

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

Received Continued

- 4 The Southern Ohio Bank, Cincinnati, Ohio. Branch to be established at Northland Road and Tri County Parkway, Springdale, Hamilton County.
- 6 Trust Company of Georgia, Atlanta, Georgia. Branch to be established at Northside Drive and Interstate 285, Atlanta.
- 7 Security Bank and Trust Company, Southgate, Michigan. Branches to be established at the following locations:
- A. To be established in the vicinity of Six Mile Road and Winchester Road, Northville Township, Wayne County.
 - B. To be established in the vicinity of Fort Street and Vreeland Road, Brownstown Township, Wayne County.

Denied by State

- 7 The Citizens State Bank, Sturgis, Michigan. Branch to be established in the vicinity of the corner of U.S. 131 and U.S. 12, White Pigeon Township, St. Joseph County.

Approved

- 2 *Manufacturers Hanover Trust Company, New York, New York. Branch to be established at the Northeast corner of Foster Avenue and East 96th Street, Kings County.
- 7 *Farmers Bank and Trust Company, Knox, Indiana. Branch to be established at 1003-1005 S. Prettyman Street, Knox.
- 12 *United California Bank, Los Angeles, California. Branch to be established in the vicinity of the intersection of Mindanao Way and the Marina Freeway, Los Angeles.

* * * * *

*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

To establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

- 12 Received
United California Bank, Los Angeles, California:
branch in Taipei, Taiwan, Republic of China.

- 2 Approved
Morgan Guaranty Trust Company of New York, New York,
New York: a "shell" branch in Georgetown, Grand Cayman,
Cayman Islands.

* * * * *

To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

- 12 Approved
United California Bank, Los Angeles, California: to
organize a corporation in Los Angeles, California, to
be known as "United California Overseas Investment
Corporation."

* * * * *

To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

- 7 Approved
*OPTS Bank, Oak Park, Illinois for prior approval
to merge with Oak Park Trust & Savings Bank,
Oak Park, Illinois.

* * * * *

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Approved

- 2 Schroder International Holdings Limited, London, England,
for prior approval to acquire 99 per cent or more of
the voting shares of Schroder Trust Company, New York,
New York.
- 2 Schroder International Limited, London, England, for prior
approval to acquire 99 per cent or more of the voting
shares of Schroder Trust Company, New York, New York.
- 7 Illinois Neighborhood Development Corporation, Chicago,
Illinois, for prior approval to acquire 80 per cent
or more of the voting shares of The South Shore National
Bank of Chicago, Chicago, Illinois.
- 7 Northwest Bancorp, Inc., South Bend, Indiana, for prior
approval to acquire 100 per cent of the voting shares
of First National Bank, Valparaiso, Valparaiso, Indiana.
- 7 Oak Park Bancorp, Inc., Oak Park, Illinois, for prior
approval to acquire 100 per cent (less directors'
qualifying shares) of the voting shares of the successor
by merger to Oak Park Trust & Savings Bank, Oak Park,
Illinois.
- 10 ASB Bancshares, Inc., Kansas City, Missouri, for prior
approval to acquire 81 per cent or more of the voting
shares of Archie State Bank, Archie, Missouri.

* * * * *

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act 1956

Received

- 2 Security New York State Corporation, Rochester, New York,
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting shares of
the successor by merger to Glen National Bank and Trust
Company, Watkins Glen, New York.
- 5 NB Corporation, Charlottesville, Virginia, for prior
approval to acquire 100 per cent of the voting shares
(less directors' qualifying shares) of New Bank of
Culpeper, Culpeper, Virginia, a proposed new bank.

Received Continued

- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Coconut Grove Bank, Miami, Florida.
- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Sunshine State Bank, South Miami, Florida.
- 6 Florida Bankshares, Inc., Hollywood, Florida, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of First National Bank of Moore Haven, Moore Haven, Florida, a proposed new bank.
- 7 Great Lakes Financial Corporation, Grand Rapids, Michigan, for prior approval to acquire 80 per cent of the voting shares of The Peoples Bank and Trust Company, Grand Haven, Michigan.
- 10 D.H. Baldwin Company, Cincinnati, Ohio, for prior approval to acquire at least a majority of the voting shares of Peoples Bank of Arapahoe County, Aurora, Colorado.
- 10 D.H. Baldwin Company, Cincinnati, Ohio, for prior approval to acquire 80 per cent or more of the voting shares of Peoples Bank and Trust Company through the acquisition of Midway Investment Corporation, both of Aurora, Colorado.
- 10 The First National Bancorporation, Inc., Denver, Colorado, for prior approval to acquire 80 per cent or more of the voting shares of United States Bank of Grand Junction, Grand Junction, Colorado.
- 11 Allied Bancshares, Inc., Houston, Texas, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Citizens Bank, Kilgore, Texas.
- 11 Allied Bancshares, Inc., Houston, Texas, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Memorial Bank, Houston, Texas.

Approved

- 4 BancOhio Corporation, Columbus, Ohio, for prior approval to acquire up to 100 per cent (less directors' qualifying shares) of the voting shares of The Ohio State Bank of Medina, Medina, Ohio, a proposed new bank.
- 6 Central Bancshares of the South, Inc., Birmingham, Alabama, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The First State Bank of Oxford, Oxford, Alabama.
- 6 Community Banks of Florida, Inc., Seminole, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Clearwater Mall Community Bank, Clearwater, Florida.
- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire not less than 90 per cent of the voting shares of Peoples Bank of Auburndale, Auburndale, Florida.
- 7 Affiliated Bank Corporation, Madison, Wisconsin, for prior approval to acquire at least 51 per cent of the voting shares of Nakoma Plaza Bank, Madison, Wisconsin, a proposed new bank.
- 7 Twin Gates Corporation, Wilmington, Delaware, and Northern States Bancorporation, Inc., Detroit, Michigan, for prior approval to acquire not less than 51 per cent of the voting shares of First Citizens Bank, Troy, Michigan.
- 8 First Tennessee National Corporation, Memphis, Tennessee, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successors by merger to Mosheim Bank, Mosheim, Tennessee; Sumner County Bank and Trust Company, Gallatin, Tennessee; and National Bank of Murfreesboro, Murfreesboro, Tennessee.

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 **New England Bancorp, Inc., Waltham, Massachusetts, 11-27-73
notification of intent to engage in de novo activities
(general commercial and residential mortgage business,
including solicitation and servicing of mortgages; to
make or acquire, for its own account or for the account
of others, loans and other extensions of credit secured
by real estate and to service such loans; to act as
an adviser for mortgage or real estate investment
trusts; to assemble credit information, make property
inspections and appraisals and participate in the
preparation of applications for mortgage loans; to
solicit investors to purchase mortgage loans; and to
contract for the servicing of such loans) at 600 Main
Street, Waltham, Massachusetts, through a subsidiary,
New England Financial Services Corp.
- 2 **Greater Jersey Bancorp., Clifton, New Jersey, notifica- 11-29-73
tion of intent to engage in de novo activities (making
or acquiring, for its own account or for the account
of others, loans and other extensions of credit,
including issuing letters of credit and accepting
drafts; and servicing of such loans and extensions of
credit) in Passaic, New Jersey, through its subsidiary,
Middle States Leasing Corporation.
- 2 **Greater Jersey Bancorp., Clifton, New Jersey, notifica- 11-29-73
tion of intent to continue to engage in a de novo
activity (serving as the advisory company for a real
estate investment trust known as NJB Prime Investors)
in Clifton, New Jersey, through its subsidiary, NJB
Mortgage Advisors, Inc.
- 2 **Manufacturers Hanover Corporation, New York, New York, 11-27-73
notification of intent to engage in de novo activi-
ties (leasing personal property and equipment, and
acting as agent, broker, or adviser in the leasing
thereof, where at the inception of the initial lease
the expectation is that the effect of the transaction
and reasonably anticipated future transactions with
the same lessee as to the same property will be to
compensate the lessor for not less than the lessor's
full investment in the property; making or acquiring,
for its own account or for the account of others,
loans and other extensions of credit with respect
to personal property and equipment; and servicing
such loans or other extensions of credit) in Des
Plains, Illinois, through its wholly-owned subsidiary,
Manufacturers Hanover Leasing Corporation.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf

Received Continued

- 3 **Fidelity Corporation of Pennsylvania, Rosemont, 11-20-73
 Pennsylvania, notification of intent to engage in
 de novo activities (general consumer finance business,
 making and acquiring, consumer and mortgage loans,
 including second mortgage loans where legally permitt-
 ed; servicing these loans; selling credit life,
 credit health and accident insurance to its borrowers,
 and casualty insurance on collateral securing such
 loans) at 10031 Atlantic Boulevard, Jacksonville,
 Florida, and 1508 South Harbor City Boulevard,
 Melbourne, Florida, through its subsidiary, Local
 Finance Company of Florida.
- 3 **Fidelity Corporation of Pennsylvania, Rosemont, 11-20-73
 Pennsylvania, notification of intent to engage in
 de novo activities (second mortgage business, making
 and acquiring, consumer loans to individuals, includ-
 ing second mortgage loans; servicing these loans;
 selling credit life and credit health and accident
 insurance to borrowers and casualty insurance on
 collateral securing such loans; reinsuring such
 credit life and credit health and accident insurance
 sold) on Elm Street, Greensboro, North Carolina,
 through its proposed subsidiary, Local Mortgage
 Company of North Carolina.
- 3 **Fidelity Corporation of Pennsylvania, Rosemont, 11-20-73
 Pennsylvania, notification of intent to engage in
 de novo activities (second mortgage business, making
 and acquiring consumer loans to individuals, including
 second mortgage loans; servicing these loans; selling
 credit life and credit health and accident insurance to
 borrowers and casualty insurance on collateral secur-
 ing such loans) on Knox Abbot Drive, West Columbia,
 South Carolina, through its proposed subsidiary,
 Local Mortgage Company of South Carolina.
- 3 **Heritage Bancorporation, Cherry Hill, New Jersey, 11-21-73
 notification of intent to continue to engage in
 de novo activities (making or acquiring, for its
 own account or for the account of others, loans
 secured by mortgages on commercial or residential
 property, construction projects or vacant land;
 servicing of mortgage loans which will include con-
 ventional, FHA, VA, and commercial loans; and acting
 as sales agents for credit life insurance and credit
 accident and health insurance on mortgage loans
 originated or serviced by the company) at Rockville
 Pike, Rockville, Maryland, through its subsidiary,
 Heritage Mortgage Finance Company.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 3 **Philadelphia National Corporation, Philadelphia, 11-26-73
 Pennsylvania, notification of intent to engage in de novo activities (second mortgage lending, making personal installment loans secured by a mortgage on the borrowers real estate which is other than a first lien and by a security interest in personal property of the borrower) at Stow-Kent Center, Room 83, 4301 Kent Road, Stow, Ohio; 192 South Main Street, Bowling Green, Ohio; 2301 Salem Avenue, Dayton, Ohio; 123 Golden Gate Shopping Center, Maumee, Ohio; Perkins Plaza Store, 5 Perkins Avenue, Sandusky, Ohio; Kamm's Plaza, 3766 Rocky River Drive, Cleveland, Ohio; and Great Lakes Mall, Room 242, 7850 Mentor Avenue, Mentor, Ohio, through its subsidiary, Signal Mortgage Corporation.
- 3 **Philadelphia National Corporation, Philadelphia, 11-27-73
 Pennsylvania, notification of intent to engage in de novo activities (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) at Broad and Chestnut Streets, Philadelphia, Pennsylvania, through a wholly-owned subsidiary, Philadelphia National Leasing Corporation; and at 56 Harrison Street, New Rochelle, New York, through a minority-owned subsidiary, Concord Leasing, Inc.
- 3 **Univest Corporation of Pennsylvania, Souderton, Penn- 11-14-73
 sylvania, notification of intent to engage in de novo activities (a service of leasing consumer, commercial, institutional, and industrial equipment to business firms, organizations, and individuals) at 10 West Broad Street, Souderton, Pennsylvania, through its proposed subsidiary, Univest Leasing Corporation.
- 5 **Bank of Virginia Company, Richmond, Virginia, notifica- 11-28-73
 tion of intent to engage in de novo activities (making loans or extensions of credit such as would be made by a finance company; and acting as agent for credit life, accident and health insurance, and other insurance written to protect collateral during the period of credit extension) in Shenandoah, Pennsylvania, through its subsidiary, General Finance Service Corporation.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 5 **Fidelity American Bankshares, Inc., Lynchburg, Virginia, 11-30-73
notification of intent to engage in de novo activities
(leasing personal property and equipment, and acting
as agent, broker, or adviser in the leasing thereof;
and making or acquiring, for its own account or for
the account of others, loans and other extensions of
credit with respect to personal property and equipment)
in Lynchburg, Virginia, through a subsidiary to be
known as Fidelity American Leasing Corporation.
- 5 **First Virginia Bankshares Corporation, Falls Church, 11-27-73
Virginia, notification of intent to relocate de novo
activities (operating as a finance company, including
the extension of small personal loans; financing retail
instalment sales; granting real estate loans, primarily
second mortgage loans; and acting as agent or broker in
the sale of property insurance, credit life insurance
and credit accident and health insurance only to its
loan customers) from 533 Jefferson Street, Lafayette,
Louisiana, to 104 Camellia Boulevard, Lafayette, Louis-
iana, through its subsidiary, First General Financial
Services, Inc.
- 6 **Barnett Banks of Florida, Inc., Jacksonville, Florida, 11-28-73
notification of intent to engage in de novo activities
(conducting the business of a mortgage company, includ-
ing the making or acquiring, for its own account or
for the account of others, loans and other extensions
of credit; servicing loans and other extensions of
credit for any person; acting as investment or
financial adviser to the extent of (i) providing
portfolio investment advice, and (ii) furnishing
economic information and advice) in Atlanta, Georgia,
through its subsidiary, Barnett Winston Mortgage
Company.
- 6 **Hamilton Bancshares, Inc., Chattanooga, Tennessee, 11-29-73
notification of intent to engage in a de novo activity
(providing mortgage banking services) in Norcross,
Georgia, through its subsidiary, Hamilton Mortgage
Corporation.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 7 **American Fletcher Corporation, Indianapolis, Indiana, 11-26-73
notification of intent to shift the following nonbank-
ing corporations in which American Fletcher Corporation
directly owns all the shares: American Fletcher
Mortgage Company, Inc.; Tecumseh Insurance Company;
American Fletcher Financial Corporation; American
Fletcher Leasing Corporation; Local Finance Corporation;
and Shoppers Charge Service, Inc., from the bank
holding company to American Fletcher Credit Corporation,
a proposed wholly-owned subsidiary. The aforementioned
subsidiary companies will not change their scope of
activities or location of offices.
- 7 **The Indiana National Corporation, Indianapolis, Indiana, 11-29-73
notification of intent to engage in a de novo activity
(acquiring, for its own account or for the account of
others, direct loans in the form of consumer loans which
would be made by companies subject to regulation under
the Uniform Consumer Credit Code, business purpose
loans and other extensions of credit in the form of
conditional sales contracts; retail installment sales
contracts, and loans to mobile home dealers for the
purpose of financing inventory) in Fort Wayne, Indiana,
through a subsidiary, Citadel Finance, Inc.
- 8 **First Tennessee National Corporation, Memphis, Tennessee, 11-26-73
notification of intent to engage in de novo activities
(making or acquiring, for its own account, interest-
bearing and discount loans and other extensions of
credit; and offering through the direct insurer or
the reinsurer, insurance that is directly related to
an extension of credit by a company or its subsidi-
aries) in Marion, Illinois, through a subsidiary,
Crown Finance Corp.
- 12 **BankAmerica Corporation, San Francisco, California, 11-19-73
notification of intent to engage in a de novo activity
(making direct loans to developers of recreational
(second) home projects on a secured and unsecured basis,
principally in the Western United States) at 555
California Street, San Francisco, California, through
its subsidiary, Western America Financial, Inc.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 12 **Imperial Bancorp, Inglewood, California, notification 11-15-73
of intent to continue to engage in de novo activi-
ties (data processing as follows: escrow account-
ing, accounts payable, accounts receivable, general
ledger, property management accounting, account
reconciliation and payroll) at 11407 South Western
Avenue, Los Angeles, California, through a subsidi-
ary, Imperial Bancorp Services, Inc.
- 12 **Marine Bancorporation, Seattle, Washington, notifica- 11-15-73
tion of intent to engage in de novo activities
(making or acquiring, for its own account or for the
account of others, loans and other extensions of
credit, including the making of consumer installment
loans, purchasing consumer installment sales finance
contracts, and making of loans to small businesses;
leasing personal property and equipment, or acting
as agent, broker, or adviser in leasing of such
property, where at the inception of the initial
lease the expectation is that the effect of the
transaction and reasonably anticipated future trans-
actions with the same lessee as to the same property
will be to compensate the lessor for not less than
the lessor's full investment in the property; acting
as insurance agent or broker with regard to credit
life and disability insurance relating only to
extensions of credit by Commerce Credit Company,
secured or unsecured, with the limitation that the
initial amount of such insurance issued with respect
to any debtors may at no time exceed the amount
owed by such debtors) at 5662 Hood Street, West
Linn, Oregon, through its subsidiary, Commerce Credit
Company.
- 12 **Wells Fargo & Company, San Francisco, California, 11-19-73
notification of intent to engage in de novo activi-
ties (making or acquiring, for its own account or
for the account of others, loans and other extensions
of credit; and servicing loans and other extensions
of credit for other persons) at 1206 Van Ness Avenue,
Fresno; 334 West Third Street, San Bernardino; 1353
Locust Street, Walnut Creek; 1701 Fourth Street,
Santa Rosa; 475 Sansome Street, San Francisco; 1521
Arden Way, Sacramento; 16055 Ventura Boulevard,
Encino; 5950 Wilshire Boulevard, Los Angeles; 4300
Stevens Creek Boulevard, San Jose; 2323 North
Broadway, Santa Ana; and 123 Camino De La Reina, San
Diego, through a subsidiary to be known as WFMC
Corporation.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 12 **Wells Fargo & Company, San Francisco, California, 11-19-73
notification of intent to relocate de novo activities
(making or acquiring, for its own account or for the
account of others, loans and other extensions of
credit; servicing loans and other extensions of
credit for other persons; acting as insurance agent
or broker with respect to the following types of
insurance that are directly related to extensions
of credit by Wells Fargo & Company or its subsidiaries:
credit life, credit accident and health insurance,
mortgage redemption and mortgage cancellation
insurance conducted by Wells Fargo Mortgage Company
under the trade style of Wells Fargo Mortgage
Insurance Agency) from 1206 Van Ness Avenue to 600
West Shaw Avenue, Fresno, California; and from 2323
N. Broadway to 2810 Business Center Drive, Santa
Ana, California, through its subsidiary, Wells Fargo
Mortgage Company and its planned subsidiary, WFMC
Corporation.

Approved

- 2 Marine Midland Banks, Inc., Buffalo, New York,
for prior approval to acquire directly all of the
voting shares of American Dimensions, Inc., Irvine,
California, and indirectly the voting shares of The
Meairs Company, Riverside; The Meairs Insurance
Agency, Riverside; and Ideal Escrow Service, River-
side, all located in California.
- 5 First Virginia Bankshares Corporation, Falls Church,
Virginia, for prior approval to acquire all of the
voting shares of Robert C. Gilkison, Inc., Washington,
D.C.
- 12 Zions Utah Bancorporation, Salt Lake City, Utah, for
prior approval to acquire all of the voting shares
of Central Finance Corporation, Portland, Oregon.

Delayed

- 10 **First Finance Company, Nevada, Missouri, notification 11-28-73
of intent to engage in de novo activities (sale of
credit life, credit accident and health, and credit
fire insurance; and making and acquiring, consumer
finance loans) through a subsidiary to be known as
First Finance Company of West Plains, West Plains,
Missouri.

***4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Delayed Continued

- 10 **First Finance Company, Nevada, Missouri, notification of intent to engage in de novo activities (sale of credit life, credit accident and health and credit fire insurance; and making and acquiring, consumer finance loans) through a subsidiary to be known as First Finance Company of Butler, Butler, Missouri. 11-28-73
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (acting as an agent with respect to the sale of mortgage redemption insurance and mortgage disability insurance which is directly related to extensions of real estate credit by Bank of America National Trust and Savings Association, a wholly-owned subsidiary (except for directors' qualifying shares) of BankAmerica Corporation) at Bank of America Center, 555 California Street, San Francisco, California, through its subsidiary, BA Insurance Agency, Inc. 11-29-73

Denied

- 3 Philadelphia National Corporation, Philadelphia, Pennsylvania, for prior approval to acquire all of the voting shares of Hartzler Mortgage Company, Columbus, Ohio.

Permitted

- 2 **First National City Corporation, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts, and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation of Idaho will offer to sell insurance as follows: group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, to make the contractual monthly payments on the loans in the event of borrower's disability; individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Financial Corporation of Idaho will not offer insurance counseling) in Pocatello, Idaho, through its subsidiary, Nationwide Financial Corporation of Idaho. 11-29-73

Permitted Continued

- 3 **Provident National Corporation, Philadelphia, Penn- 11-24-73
sylvania, notification of intent to relocate a
de novo activity (leasing personal property on a full
payout basis and acting as agent, broker, or adviser
in leasing such property) through Lease Financing
Corporation; and (leasing personal property and equip-
ment on a full payout basis) through Provo Leasing
Corporation, a subsidiary of Lease Financing Corpora-
tion, from Wynnewood, Pennsylvania, to Bryn Mawr,
Pennsylvania.
- 5 **Equitable Bancorporation, Baltimore, Maryland, 11-29-73
notification of intent to engage in a de novo activ-
ity (acting as agent or broker in the sale of credit
life insurance and credit accident and health insur-
ance in connection with the extension of credit by
the holding company and its subsidiaries) through
a subsidiary to be known as Fayette Insurance Agency,
Inc., in Baltimore, Maryland.
- 5 **Southern Bancorporation, Inc., Greenville, South 11-29-73
Carolina, notification of intent to relocate an
office of its present subsidiary, World Acceptance
Corporation, from 100 Main Street, Westminster, South
Carolina, to 329 East North First Street, Seneca,
South Carolina, and to engage at the new location
in the following activities: making extensions of
credit as a licensed consumer finance lender under
the Consumer Finance Act of South Carolina, and act-
ing as agent for the sale of credit related life,
accident and disability insurance, and credit related
property and casualty insurance in connection with
extensions of credit.
- 5 **Southern Bancorporation, Inc., Greenville, South 11-29-73
Carolina, to engage in a de novo activity (making
extensions of credit as a licensed consumer finance
lender under the Texas Consumer Credit Code) in
Denton and Gainsville, Texas, through its subsidiary,
World Acceptance Corporation.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Permitted Continued

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| 6 | **First National Holding Corp., Atlanta, Georgia, | 12- 1-73 |
| | notification of intent to engage in <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for any person; and acting as insurance agent or broker in selling insurance to borrowers from the company, to include credit life insurance, accident and health insurance, credit insurance, and property damage insurance for collateral supporting loans made by the company; such activities will relate to the financing of mobile homes, other similar housing and recreational vehicles) through a subsidiary, First Certified Services, Inc., Savannah, Georgia. | |
| 6 | **Trust Company of Georgia, Atlanta, Georgia, and its wholly-owned subsidiary, Trust Company of Georgia Associates, Atlanta, Georgia, notification of intent to engage in a <u>de novo</u> activity (conducting a mortgage banking business) in Tampa, Florida, through its subsidiary, Adair Mortgage Company, Inc. | 11-26-73 |
| 10 | **ASB Bancshares, Inc., Kansas City, Missouri, notification of intent to engage in a <u>de novo</u> activity (sale of credit life, fire, and casualty insurance) in Archie, Missouri. | 11-30-73 |
| 10 | **Colorado National Bankshares, Inc., Denver, Colorado, notification of intent to engage in <u>de novo</u> activities (industrial banking activities and the sale of credit-related insurance) through a subsidiary to be known as East Industrial Bank, in Denver, Colorado. | 11-29-73 |
| 12 | **Redwood Bancorp, San Rafael, California, notification of intent to engage in a <u>de novo</u> activity (receiving and holding money in escrow, acting as executor, administrator, guardian, or conservator of estates, acting as assignee, receiver, depository or trustee under the appointment of any court, and acting as trustee for any purpose authorized by law, including, without limitation, acting as trustee under deeds of trust given for the purposes of securing obligations for the repayment of money) at 16001 Vassar Street, Reno, Nevada, through its subsidiary, Eucalyptus Financial Corporation. | 11-30-73 |

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Withdrawn

- 9 **On H.2 No. 41, the Board reported receipt of a notification of intent, from Houston Investments, Inc., Caledonia, Minnesota, to engage in a de novo activity (marketing to banks and bank holding companies a farm credit plan service developed by Sprague National Bank, a subsidiary of Houston Investment, Inc.). In a letter dated November 28, 1973, Applicant requested that the notification be withdrawn. 11-29-73
- 10 **The First National Bank of Hutchinson, Kansas, Hutchinson, Kansas, notification of intent to continue to engage in a de novo activity (sale of credit life and credit health and accident insurance) in Hutchinson, Kansas, through a subsidiary, First, Inc. 11-23-73

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.