

Records Section
Fm 1125

ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2
1973 No. 46

Applications and Reports Received or Acted on
During the Week Ending November 17, 1973

District

Date

	Registration Statement Filed Pursuant to <u>Section 12(g) of the Securities Exchange Act</u>	
	<u>Received</u>	
5	Commonwealth Bank and Trust Company of Virginia, Sterling, Virginia (Amendment #1)	11-16-73

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	Current Report Filed Pursuant to Section 13 <u>of the Securities Exchange Act</u>	
	<u>Received</u>	
6	Union Bank & Trust Company, Montgomery, Alabama	11-13-73

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	Proxy Statement (Special Meeting) Filed Pursuant <u>to Section 14(a) of the Securities Exchange Act</u>	
	<u>Received</u>	
2	Chemung Canal Trust Company, Elmira, New York	11-16-73
4	The Ohio Citizens Trust Company, Toledo, Ohio	11-16-73

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

5 New Bank of Culpeper, Culpeper, Virginia

Approved

6 *Citizens Bank and Trust Company, Poplarville, Mississippi

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

1 Harvard Trust Company, Cambridge, Massachusetts. Branch to
be established at the corner of Main Street and Station
Avenue, Groton.

2 First Trust and Deposit Company, Syracuse, New York. Branch
to be established in the immediate neighborhood of the
intersection of West Entry Road and Willett Parkway,
Lysander New Community (Unincorporated area), Town of
Lysander, Onondaga County.

5 Hagerstown Trust Company, Hagerstown, Maryland. Branch to
be established at 1720 Virginia Avenue, Hagerstown.

6 Bank of Yazoo City, Yazoo City, Mississippi. Branch to be
established at East 15th Street, Yazoo City.

12 United California Bank, Los Angeles, California. Branch
to be established in the vicinity of the intersection of
Mindanao Way and the Marina Freeway, City of Los Angeles,
Los Angeles County.

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

Approved

- 1 *Cape Ann Bank and Trust Company, Gloucester, Massachusetts.
 Branch to be established at the Rockport Shopping Center,
 Railroad Avenue, Rockport.
- 2 *Peoples Trust of New Jersey, Hackensack, New Jersey. Branch
 to be established on the corner of East Crescent Avenue
 and Lake Street, Upper Saddle River, Bergen County.
- 2 *The County Trust Company, White Plains, New York. Branch
 to be established on the Northeast corner of the inter-
 section of State Route 82 and Lake Walton Road (Unincorporated
 area) Town of East Fishkill, Dutchess County.
- 2 *Nassau Trust Company, Glen Cove, New York. Branch to be
 established on the Northeast corner of Route 110 and
 Long Island Expressway, Melville, Huntington Township.
- 2 *The Columbus Trust Company, Newburg, New York. Branch to be
 established on the West Side of Route 9W, approximately
 270 feet South of North Hill Lane, Middlehope, Newburgh,
 Orange County.
- 5 *Bank of Virginia-Central, Richmond, Virginia. Branch to be
 established at 4840 South Laburnum Avenue, Henrico County.
- 6 *The Marine Bank & Trust Company, Tampa, Florida. Branch to
 be established at the intersection of Magolia and Swann
 Avenues, Northwest corner, Tampa.
- 6 *The American Bank of Sarasota, Sarasota, Florida. Branch to
 be established at the Northeast corner of the Zayre Shopping
 Center, Fronting on Tuttle Avenue, Sarasota.
- 6 *Hamilton Bank of Nashville, Nashville, Tennessee. Branch to
 be established at 3900 Nolensville Road, Davidson County,
 Nashville.

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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 2 The Bank of New York, New York, New York: branch in
Singapore, Republic of Singapore.
- 2 Chemical Bank, New York, New York: branch in Milan,
Italy.

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Thirty Day Notice of Intention to Establish an
Additional Branch in a Foreign Country

Approved

- 1 On H.2 No. 44 the following correction is to be made:

First National Bank of Boston, Boston, Massachusetts:
additional branches in Haiti, to be located in Petion-
Ville and Cap Haitien.

- 2 On H.2 No. 43 the following correction is to be made:

Chase Manhattan Bank, New York, New York: additional
branch in Santo Domingo, Dominican Republic.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 10 Lindsborg Bancshares, Inc., Lindsborg, Kansas, for prior approval to acquire 81 per cent or more of the voting shares of The Farmers State Bank, Lindsborg, Kansas.
- 10 First Laurel Security Co., Laurel, Nebraska, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Security National Bank, Laurel, Nebraska.
- 10 Rice Insurance Agency, Inc., Strasburg, Colorado, for prior approval to acquire 55.5 per cent of the voting shares of The First National Bank of Strasburg, Strasburg, Colorado.

Approved

- 1 The Connecticut BancFederation, Inc., New Britain, Connecticut, for prior approval to acquire 80 per cent or more of the voting shares of: (1) The Guaranty Bank & Trust Company, Hartford; (2) New Britain Bank and Trust Company, New Britain; and (3) Terryville Trust Company, Terryville, all located in Connecticut.
- 4 First National Cincinnati Corporation, Cincinnati, Ohio, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The First National Bank of Cincinnati, Cincinnati, Ohio.
- 7 FMBT Corporation, Zeeland, Michigan, for prior approval to acquire 100 per cent of the voting shares of the successor by consolidation to First Michigan Bank and Trust Company, Zeeland, Michigan.
- 7 National Ann Arbor Corporation, Ann Arbor, Michigan, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to National Bank and Trust Company of Ann Arbor, Ann Arbor, Michigan.
- 9 Forest Lake Finance Company, Forest Lake, Minnesota, for prior approval to acquire 95 per cent or more of the voting shares of Forest Lake State Bank, Forest Lake, Minnesota.

Approved Continued

- 10 Dawson Corporation, Lexington, Nebraska, for prior approval to acquire 83.3 per cent or more of the voting shares of The Farmers State Bank, Lexington, Nebraska.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

- 2 The Chase Manhattan Corporation, New York, New York, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Chase Manhattan Bank of The Southern Tier, National Association, Binghamton, New York, a proposed new bank.
- 6 Exchange Bancorporation, Inc., Tampa, Florida, for prior approval to acquire 99 per cent of the voting shares of The Exchange National Bank of Largo, Largo, Florida, a proposed new bank.
- 6 Southeast Banking Corporation, Miami, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Bank of East Orange, Orlando, Florida.
- 7 American Bankcorp, Inc., Lansing, Michigan, for prior approval to acquire 100 per cent of the voting shares of American Bank of Charlotte, Charlotte, Michigan, a proposed new bank.
- 8 Mark Twain Bancshares, Inc., Clayton, Missouri, for prior approval to acquire 80.50 per cent of the voting shares of The Mark Twain O'Fallon Bank, O'Fallon, Missouri, a proposed new bank.
- 11 Allied Bancshares, Inc., Houston, Texas, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Clear Creek Bank, Seabrook, Texas.
- 11 First Bancorp, Inc., Corsicana, Texas, for prior approval to acquire 69.44 per cent of the voting shares of South Central Bank, Hutchins, Texas.

Received Continued

- 11 First Bancorp, Inc., Corsicana, Texas, for prior approval to acquire 69.44 per cent of the voting shares of South Central Bank, Hutchins, Texas.
- 12 Orbanco, Inc., Portland, Oregon, for prior approval to acquire 120,000 shares of the voting shares of Security Bank of Oregon, Portland, Oregon.

Approved

- 1 Commonwealth National Corporation, Boston, Massachusetts, for prior approval to acquire up to 100 per cent of the voting shares of Town Bank and Trust Company, Brookline, Massachusetts.
- 1 Indian Head Banks, Inc., Nashua, New Hampshire, for prior approval to acquire 80 per cent or more of the voting shares of The Keene National Bank, Keene, New Hampshire.
- 3 Heritage Bancorporation, Cherry Hill, New Jersey, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to First Charter National Bank, Monroe Township (P.O. Jamesburg), New Jersey.
- 4 First Steuben Bancorp, Inc., Steubenville, Ohio, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Farmers National Bank of Salem, Salem, Ohio.
- 5 Central National Corporation, Richmond, Virginia, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The First National Bank of Yorktown, Yorktown, Virginia.
- 5 United Virginia Bankshares Incorporated, Richmond, Virginia, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to Peoples Bank of Gretna, Gretna, Virginia.

Approved Continued

- 6 Alabama Bancorporation, Birmingham, Alabama, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Fort Payne Bank, Fort Payne, Alabama.
- 6 Southeast Banking Corporation, Miami, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Southeast Bank of Westland, Hialeah, Florida, a proposed new bank.
- 6 Southeast Banking Corporation, Miami, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Peoples National Bank, Naples, Florida.
- 7 Twin Gates Corporation, Wilmington, Delaware, and Northern States Bancorporation, Inc., Detroit, Michigan, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to First National Bank of Lake City, Lake City, Michigan.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 **Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in a de novo activity (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, and other activities commonly engaged in by equipment leasing companies) at 111 Westminster Street, Providence, Rhode Island, through a subsidiary, Hagoth Shipping Corporation. 11-16-73
- 1 Shawmut Association, Inc., Boston, Massachusetts, for prior approval to acquire the shares of American Cattle & Crop Services Corp., Guymon, Oklahoma.
- 3 First Pennsylvania Corporation, Philadelphia, Pennsylvania, for prior approval to acquire certain assets of Cowart Finance Center, Inc., Opelousas, Louisiana.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 3 Pittsburgh National Corporation, Pittsburgh, Pennsylvania, for prior approval to acquire the shares of Buhler Mortgage Company, Inc., Sacramento, California.
- 5 F&M National Corporation, Winchester, Virginia, for prior approval to acquire all of the shares of Peoples Loans, Incorporated, Luray, Virginia.
- 5 **Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in a de novo activity (acting as investment or financial adviser to the extent of serving as the advisory company for Commonwealth National Realty Trust, a real estate investment trust in process of organization) in Baltimore and Rockville, Maryland, through a joint venture, Commonwealth National Advisers, formed by its subsidiary, Maryland Affiliate Corporation, and Commonwealth Capital Corporation, a subsidiary of The Commonwealth Corporation, Tallahassee, Florida. 10- 9-73
- 5 NCNB Corporation, Charlotte, North Carolina, for prior approval to acquire all of the outstanding shares of Blanchard & Calhoun Mortgage Co., Augusta, Georgia.
- 5 **South Carolina National Corporation, Columbia, South Carolina, notification of intent to engage in de novo activities (servicing loans and other extensions of credit; making or acquiring, for its own account, loans and other extensions of credit such as would be made by a mortgage or finance company; and offering credit life insurance for the convenience of its borrowing customers in connection with such activity) in Sanford, North Carolina, through a subsidiary, Southern Provident Mortgage Company, Inc. 11-12-73
- 6 First National Holding Corp., Atlanta, Georgia, for prior approval to acquire all of the outstanding capital stock of Merit Finance Corporation, Mobile, Alabama, and its wholly-owned subsidiaries or affiliated companies: Merit Credit Corporation, Inc. of Alabama; Merit Finance Company, Inc. of Alabama; Merit Loan Company, Inc. of Florida; Merit Finance Company, Inc. of Louisiana; Merit Loan Company, Inc. of Louisiana; Merit Credit Corporation, Inc.; Merit Finance Company, Inc. of Indianapolis; Merit Finance Company, Inc. of Georgia; Merit Finance Company of Oklahoma, Inc.; and Merit Finance Company, Inc. of Tennessee.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 6 **Third National Corporation, Nashville, Tennessee, 11-16-73
notification of intent to engage in de novo
activities (making of installment loans direct
to borrowers and discounting of installment notes
receivable issued to dealers by purchasers; and
acting as insurance agent or broker in selling
insurance to borrowers from such finance subsid-
iary, to include credit life insurance, accident
and health insurance, and property damage insurance
for collateral supporting loans made by such finance
subsidiary) in Houston, Mississippi, through its
subsidiary, Friendly Finance, Incorporated.
- 7 **National Detroit Corporation, Detroit, Michigan, 11-16-73
notification of intent to engage in de novo activi-
ties (making, acquiring, and servicing, for its own
account and for the account of others, mortgage loans
and other extensions of credit in connection with the
purchase, development and-or improvement of real
property and all activities incidental thereto) in
Birmingham and Detroit, Michigan, through a subsid-
iary, NBD Mortgage Company.
- 7 **SJV Corporation, Elkhart, Indiana, notification of 11-15-73
intent to engage in de novo activities (leasing
personal property and equipment, or acting as agent,
broker, or adviser in leasing of each property, where
at the inception of the initial lease the expectation
is that the effect of the transaction and reasonably
anticipated future transactions with the same lessee
as to the same property will be to compensate the
lessor for not less than the investor's full invest-
ment in the property; making, acquiring, for its own
account or for the account of others, loans and other
extensions of credit (including issuing letters of
credit and accepting drafts), such as would be made
by a mortgage company or commercial finance company;
making or acquiring loans secured by a security
interest in accounts receivable factoring; and ser-
vicing loans and other extensions of credit for any
person) through a subsidiary, SJV Leasing Corp.,
Elkhart, Indiana.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 7 **SJV Corporation, Elkhart, Indiana, notification of 11-16-73
intent to engage in de novo activities (making,
acquiring, for its own account or for the account
of others, loans and other extensions of credit
(including issuing letters of credit and accepting
drafts), such as would be made by a mortgage company
or consumer finance company; making loans secured
by a security interest in accounts receivable, or
accounts receivable factoring; servicing loans and
other extensions of credit for any person; and leas-
ing personal property and equipment, or acting as
agent, broker, or adviser in leasing of each property,
where at the inception of the initial lease the ex-
pectation is that the effect of the transaction and
reasonably anticipated future transactions with the
same lessee as to the same property will be to com-
pensate the lessor for not less than the investor's
full investment in the property) through a subsid-
iary, SJV Mortgage Corp., Elkhart, Indiana.
- 8 Memphis Trust Co., Memphis, Tennessee, for prior
approval to acquire all of the guaranty stock of
Homeowners Savings and Loan Association, Incorp-
orated, Collierville, Tennessee.
- 10 **Centennial Bank Corporation, Englewood, Colorado, 11-16-73
notification of intent to engage in a de novo acti-
vity (acting as an insurance agent or broker for
insurance directly related to extensions of credit
or supporting lending transactions by a bank or
bank-related firm, such as credit life, health and
accident insurance) in Englewood, Colorado.
- 10 Lindsborg Bancshares, Inc., Lindsborg, Kansas, for
prior approval to acquire the assets of Larson and
Shogren Insurance Agency, Lindsborg, Kansas.
- 10 Rice Insurance Agency, Inc., Strasburg, Colorado, for
approval to retain the assets of Rice Insurance
Agency, Strasburg, Colorado.
- 11 The Fort Worth National Corporation, Fort Worth, Texas,
for prior approval to acquire the shares of American
Cattle & Crop Services Corp., Guymon, Oklahoma.

Received Continued

- 11 **PanNational Group Inc., El Paso, Texas, notification of intent to engage in a de novo activity (providing bookkeeping or data processing services for the internal operations of the holding company and its subsidiaries and storing and processing of other banking, financial, or related economic data) at One State National Plaza, El Paso, Texas, through its subsidiary, Bancology Inc. 11-15-73
- 12 **Western Bancorporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, real estate or construction loans for its own account or for the account of others; selling or servicing real estate or construction loans, for its own account or for the account of others; and conducting such related activities as are incidental to the mortgage banking business) at 245 South Los Robles Avenue, Pasadena, California, through its subsidiary, Western Bancorp Mortgage Company. 11- 8-73

Approved

- 5 Dominion Bankshares Corporation, Roanoke, Virginia, for prior approval to acquire 100 per cent of the voting shares of The Fitton Insurance Agency, Inc., Alexandria, Virginia.
- 5 Fidelity American Bankshares, Inc., Lynchburg, Virginia, for prior approval to acquire all of the voting shares of Columbia Life Insurance Company, Phoenix, Arizona.
- 7 Continental Illinois Corporation, Chicago, Illinois, for approval to retain all of the voting shares of Republic Realty Mortgage Corporation, Chicago, Illinois.
- 7 Irwin Union Corporation, Columbus, Indiana, for prior approval to acquire all of the voting shares of Irwin Union Credit Insurance Company, Phoenix, Arizona.
- 8 County National Bancorporation, Clayton, Missouri, for prior approval to acquire the insurance agency activities of General Mortgage Company of St. Louis, St. Ann, Missouri.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved Continued

- 9 Forest Lake Finance Company, Forest Lake, Minnesota, for approval to continue to engage in permissible insurance agency activities in Forest Lake, Minnesota.
- 10 Dawson Corporation, Lexington, Nebraska, for prior approval to engage de novo, at the offices of The Farmers State Bank, Lexington, Nebraska, in the sale of credit life and credit accident and health insurance directly related to extensions of credit by Bank.
- 11 FrostBank Corporation (formerly Frost Realty Company), San Antonio, Texas, for approval to retain the assets of Data Processing Center, San Antonio, Texas, an operating division of Applicant's wholly-owned subsidiary, Main Plaza Corporation, San Antonio, Texas.

Delayed

- 1 **Massachusetts Bankshares, Hingham, Massachusetts, 11-15-73
notification of intent to engage in a de novo activity (investment adviser to real estate investment trust) at 11 Fearing Road, Hingham, Massachusetts, through a subsidiary, Lincoln Research and Management Company, Inc.
- 10 **The First National Bancorporation, Inc., Denver, 11-12-73
Colorado, notification of intent to engage in a de novo activity (acting as agent for the sale of credit life, credit accident and health insurance on borrowers who have been extended credit by a bank or bank-related firm which is a member of The First National Bancorporation, Inc., System) in Greeley, and Pueblo, Colorado, through a subsidiary, First Denver Insurance Agency, Inc.

Permitted

- 1 **Industrial National Corporation, Providence, Rhode 11-16-73
Island, notification of intent to continue to engage in de novo activities (consumer finance; insurance underwriting of credit life insurance and credit accident and health insurance, and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) at 228 East Duval, Lake City, Florida, through a subsidiary, Southern Discount Company.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 2 **First National City Corporation, New York, New York, 11-11-73
notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation of Idaho will offer to sell insurance as follows: group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, to make the contractual monthly payments on the loans in the event of borrower's disability; individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Financial Corporation of Idaho will not offer insurance counseling) in Boise, Idaho, through its subsidiary, Nationwide Financial Corporation of Idaho.
- 5 **Southern Bancorporation, Inc., Greenville, South 11-16-73
Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender under the Consumer Finance Act of South Carolina; and acting as agent for the sale of credit related life, accident and disability insurance, and credit related property and casualty insurance issued in connection with the extension of credit) in Conway, Sumter, and Walterboro, South Carolina, through its subsidiary, World Acceptance Corporation.
- 6 **Central Bankshares Corporation, Jonesboro, Georgia, 11-11-73
notification of intent to shift a de novo activity (making loans, principally secured by first or second mortgages on single family residences) from the bank holding company to a subsidiary, Central Bankshares Equity Corporation, in the Tara Shopping Center Facility, Jonesboro, Georgia; 141 Forest Parkway, Forest Park, Georgia; and 139 North Main Street, Jonesboro, Georgia.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

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| 7 | **The Marine Corporation, Milwaukee, Wisconsin, notification of intent to engage in <u>de novo</u> activities (originating, acquiring, selling, and servicing commercial mortgage loans as well as making interim construction mortgage loans and performing other incidental activities necessarily involved in a mortgage banking business) through a subsidiary, Marine Mortgage Co., Inc., Milwaukee, Wisconsin. | 11-17-73 |
| 9 | **First Bank System, Inc., Minneapolis, Minnesota, notification of intent to engage in <u>de novo</u> activities (making an equity investment in a community welfare project by purchasing land, constructing a grocery store, and leasing said grocery store to a qualified operator, either as a part of the proposed Penn-Plymouth Shopping Center Project or as a "free-standing" store) at 2001 Plymouth Avenue, Minneapolis, Minnesota, through a wholly-owned subsidiary, First Building Corporation. | 11-12-73 |
| 11 | **First International Bancshares, Inc., Dallas, Texas, notification of intent to engage in a <u>de novo</u> activity (investment advisory services) through a subsidiary, First International Investment Management, Inc., Dallas, Texas. | 11-15-73 |
| 12 | **Marine Bancorporation, Seattle, Washington, notification of intent to engage in <u>de novo</u> activities (acting as insurance agent or broker, with regard to credit life and disability insurance relating only to extensions of credit by Commerce Credit Company, secured or unsecured, with the limitation that the initial amount of such insurance issued with respect to any debtors may at no time exceed the amount owed by such debtors) at 5902 Sixth Avenue, Tacoma, Washington, and at 8056 S.E. Harold Street, Portland, Oregon, through its subsidiary, Commerce Credit Company. | 11-16-73 |

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 12 **Marine Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, including the making of consumer instalment loans, purchasing consumer instalment sales finance contracts, and making of loans to small businesses; leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; acting as insurance agent or broker with regard to credit life and disability insurance relating only to extensions of credit by Commerce Credit Company, secured or unsecured, with the limitation that the initial amount of such insurance issued with respect to any debtors may at no time exceed the amount owed by such debtors) at 500 West Bannock Street, Boise, Idaho, through its subsidiary, Commerce Credit Company. 11-16-73
- 12 **Marine Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, including the making of consumer instalment loans, purchasing consumer instalment sales finance contracts, and the making of loans to small businesses; acting as insurance agent or broker with regard to life and disability insurance relating only to extensions of credit by Commerce Credit Company, secured or unsecured, with the limitation that the initial amount of such insurance issued with respect to any debtors may at no time exceed the amount owed by such debtors) at 421 University City Shopping Center, Opportunity, Washington, through its subsidiary, Commerce Credit Company. 11-16-73

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 12 **Utah Bancorporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a finance company, factoring company or a mortgage company; servicing loans and other extensions of credit for any person; leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease, the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) at 80 West Broadway, Salt Lake City, Utah, through a subsidiary to be known as Intermountain Loan Corporation. 11-15-73

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act 1956

Received

- 7 **Heights Finance Corporation, Peoria, Illinois, notification of intent to acquire all of the assets of Superior Loan Company located in Terre Haute and Griffith, Indiana, through its wholly-owned subsidiary, Heights Finance Corporation of LaPorte, Indiana. 11-13-73
- 12 **H.F. Ahmanson & Company, Los Angeles, California, notification of intent to acquire the Stuyvesant Insurance Company, New York, New York; The Stuyvesant Life Insurance Company, Allentown, Pennsylvania; Mohawk Insurance Company, New York, New York; Tran-Oceanic Life Insurance Company, and Trans-Oceanic Insurance Co., San Juan, Puerto Rico. 11- 9-73

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted

7

**Sterling Precision Corporation, West Palm Beach,
Florida, notification of intent to acquire
Associated Auto Parts, Inc., and Vaughn and Wright,
Inc., both of Fort Lauderdale, Florida, whose
principal line of business is the distribution of
automotive replacement parts.

11-17-73

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For Exemption Pursuant to Section 4(d) of the
Bank Holding Company Act of 1956

Received

10

Arizona-Colorado Land & Cattle Company, Phoenix,
Arizona.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.