ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2	Applications and Reports Received or Acted on	
1973 No. 40	During the Week Ending October 6, 1973	
District		<u>Date</u>
	Registration Statement Filed Pursuant to Section 12(g) of the Securities Exchange Act Received	
7	First Michigan Bank and Trust Company, Zeeland, Michigan (Amendment #1)	10-1-73

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act Approved
*Chemical Bank-Buffalo, Buffalo, New York
*First Bank & Trust Company, Brookneal, Virginia
* * * *

	To Withdraw from Membership in the Federal Reserve System Without a Six-Month Notice as Prescribed by Section 9 of the Federal Reserve Act
	The Citizens Bank, Attica, New York
10	Security Bank of Rich Hill, Rich Hill, Missouri
2	The Citizens Bank, $\frac{Denied}{Attica}$, New York
10	Security Bank of Rich Hill, Rich Hill, Missouri

^{*}Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

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	To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act
2	Received The Columbus Trust Company, Newburgh, New York. Branch to be established in the immediate neighborhood of Middle Hope, New York.
2	Nassau Trust Company, Glen Cove, New York. Branch to be established at the Northeast corner of Route 110 and the Long Island Expressway, Meliville, Huntington Township, Suffolk County.
2	Manufactures Hanover Trust Company, New York, New York. Branch to be established on the Southwest corner of Metropolitan Avenue and Woodhaven Boulevard, Queens County.
5	Bank of Virginia-Central, Richmond, Virginia. Branch to be established at 4840 South Laburnum Avenue, Henrico County.
8	Planters Bank and Trust Company, Hopkinsville, Kentucky. Branch to be established at the intersection of Country Club Lane and Noel Avenue, Hopkinsville.
2	Approved *Peoples Trust of New Jersey, Hackensack, New Jersey. Branches to be established at the following locations:
	A. At 479 Ceder Lane, Teaneck Township, Bergen County.
	B. In the Ringwood Shopping Center, on the West Side of Skyline Drive, Ringwood Borough, Passaic County.
2	*Metropolitan Bank of Syracuse, Syracuse, New York. Branch to be established in Section D, immediately adjacent to Entry 1, in the Fayetteville Mall on the Northwest corner of the intersection of East Genesee and North Burdick Streets (Unincorporated Area) Town of Manlius, Onondaga County.

^{*}Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

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2	Approved Continued *Schenectady Trust Company, Schenectady, New York. Branch to be established at 1562 New Scotland Road, Town of Bethlehem, Albany County.
7	*Citizens Commercial & Savings Bank, Flint, Michigan. Branch to be established in the vicinity of 2242 W. Vienna Road, Vienna Township, Genesee County.
	* * * *
	On H.2 #38 the following branch application was shown as approved. Correction: The following branch application has been
3	Received The Bank of New Jersey, Camden, Camden County, New Jersey. Branch to be established at the intersection of Springdale and Greentree Roads, Cherry Hill, Camden County.
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	* * * *
	To establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act
7	To establish an Overseas Branch of a Member Bank
7	To establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act Received The First National Bank of Chicago, Chicago, Illinois.
	To establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act Received The First National Bank of Chicago, Chicago, Illinois. To establish a branch in Dubai, United Arab Emirates. Approved National Central Bank, Lancaster, Pennsylvania. To establish a branch in Georgetown, Grand Cayman, Cayman

*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

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Thirty Day Notice of Intention to Establish an Additional Branch in a Foreign Country

Received

The First National Bank of Chicago, Chicago, Illinois.
To establish an additional branch in Antwerp,
Belgium.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Approved

Morgan Guaranty Trust Company of New York, New York.

To organize a corporation in Houston, Texas to be known as "Morgan Guaranty International Bank of Houston."

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Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis H. 2 - 5 **-**1973 No. 40 To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956 Received 4 Community Bancorporation, Columbus, Ohio, for prior approval to acquire 83.55 per cent of the voting shares of The First National Bank in Mount Gilead, Mount Gilead, Ohio. 7 FMBT Corporation, Zeeland, Michigan, for prior approval to acquire 100 per cent of the voting shares of the successor by consolidation to First Michigan Bank and Trust Company, Zeeland, Michigan. 7 National Ann Arbor Corporation, Ann Arbor, Michigan, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to National Bank and Trust Company of Ann Arbor, Ann Arbor, Michigan. 9 BHCo, Inc., Hardin, Montana, for prior approval to acquire 97.8 per cent of the voting shares of Big Horn County State Bank, Hardin, Montana. Approved 7 Citizens Commercial Corporation, Flint, Michigan, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to Citizens Commercial & Savings Bank, Flint, Michigan. 7 The Greenwood's Bancorporation, Inc., Lake Mills, Wisconsin, for prior approval to acquire 80 per cent or more of the voting shares of The Greenwood's State Bank, Lake Mills, Wisconsin. 10 Bankshares of Laramie, Inc., Laramie, Wyoming, for prior approval to acquire 80 per cent or more of the voting shares of Bank of Laramie, Laramie, Wyoming.

10 Fidelity Corporation of Oklahoma, Oklahoma City,
Oklahoma, for prior approval to acquire 100 per
cent (less directors' qualifying shares) of the
voting shares of the successor by merger to
Fidelity Bank, National Association, Oklahoma
City, Oklahoma.

H.2 1973 No. 40

	To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956
6	Received Central Bancshares of the South, Inc., Birmingham, Alabama, for prior approval to acquire 80 per cent or more of the voting shares of The Sumiton Bank, Sumiton, Alabama.
6	First Bancshares of Florida, Inc., Boca Raton, Florida, for prior approval to acquire 90 per cent of the voting shares of The First State Bank of Arcadia, Arcadia, Florida.
6	First Financial Corporation, Tampa, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Citizens Bank and Trust Company, Quincy, Florida.
6	First Financial Corporation, Tampa, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Gadsden State Bank, Chattahoochee, Florida.
7	Twin Gates Corporation, Wilmington, Delaware; and Northern States Bancorporation, Inc., Detroit, Michigan, for prior approval to acquire not less than 51 per cent of the voting shares of First Citizens Bank, Troy, Michigan.
8	Mercantile Bancorporation, Inc., St. Louis, Missouri, for prior approval to acquire at least 90 per cent of the voting shares (plus directors' qualifying shares) of Rozier Bank, Ste. Genevieve, Missouri.
11	First City Bancorporation of Texas, Inc., Houston, Texas, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The First National Bank of Paris, Paris, Texas.
11	First City Bancorporation of Texas, Inc., Houston, Texas, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The First National Bank of San Angelo, San Angelo, Texas.
11	The Fort Worth National Corporation, Fort Worth, Texas, for approval to retain 150 shares of the voting shares of Riverside State Bank, Fort Worth, Texas.
11	PanNational Group, Inc., El Paso, Texas, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Franklin National Bank, El Paso, Texas, a proposed new bank,

4	Approved BancOhio Corporation, Columbus, Ohio, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Citizens National Bank of Ironton, Ironton, Ohio.
6	Barnett Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Barnett Bank of North Pensacola, Pensacola, Florida, a proposed new bank.
6	First Bancshares of Florida, Inc., Boca Raton, Florida, for prior approval to acquire 90 per cent or more of the voting shares of (1) American National Bank and Trust Company of Fort Lauderdale; (2) Sunrise American National Bank of Fort Lauderdale; and (3) Southport American National Bank of Fort Lauderdale, all located in Fort Lauderdale, Florida.
6	Florida Bancorp, Inc., Pompano Beach, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Lighthouse Point Bank, Lighthouse Point, Florida.
6	Landmark Banking Corporation of Florida, Fort Lauderdale, Florida, for prior approval to acquire not less than 80 per cent of the voting shares of Northside Bank of Tampa, Tampa, Florida, and of Bank of North Tampa, Tampa, Florida.
11	First International Bancshares, Inc., Dallas, Texas, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Dallas County State Bank, Carrollton, Texas.
11	First International Bancshares, Inc., Dallas, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to First State Bank of Bellaire, Bellaire, Texas.
11	Denied First International Bancshares, Inc., Dallas, Texas, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to University State Bank, Houston, Texas.

State Bank, Houston, Texas.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

Union Planters Corporation, Memphis, Tennessee, for prior approval to merge with Tennessee National Bancshares, Inc., Maryville, Tennessee.

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

Industrial National Corporation, Providence, Rhode Island, for prior approval to acquire all of the assets of Mortgage Associates, Inc., Milwaukee, Wisconsin.

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- **Industrial National Corporation, Providence, Rhode
 Island, notification of intent to engage in de
 novo activities (consumer finance; insurance
 underwriting of credit life insurance, credit
 accident and health insurance, and insurance agency
 or brokerage in connection with selling to consumer
 finance borrowers credit life insurance, credit
 accident and health insurance, and property damage
 insurance for collateral securing loans made to
 borrowers) at 228 East Duval, Lake City, Florida,
 through a subsidiary, Southern Discount Company.
- **Industrial National Corporation, Providence, Rhode

 Island, notification of intent to engage in de

 novo activities (consumer finance; insurance
 underwriting of credit life insurance, credit
 accident and health insurance; and insurance agency
 or brokerage in connection with selling to consumer
 finance borrowers credit life insurance, credit accident
 and health insurance, and property damage insurance
 for collateral securing loans made to borrowers) at
 2833 Exchange Court, Suite No. 3, W. Palm Beach,
 Florida, through a subsidiary, Southern Discount
 Company.

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- **Massachusetts Bankshares, Inc., Hingham, Massachusetts, 10-2-73
 notification of intent to engage in a de novo
 activity (investment adviser to a real estate investment
 trust) at 11 Fearing Road, Hingham, Massachusetts,
 through a subsidiary, Lincoln Research and
 Management Company, Inc.
- **First National City Corporation, New York, New York, 9-21-73 notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life/ accident and health insurance and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation of Wyoming will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, to make the contractural monthly payments on the loans in the event of the borrower's disability; (b) individual casualty insurance on property, generally automobiles and household goods. subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Financial Corporation of Wyoming will not offer insurance counseling) in Green River, Wyoming, through its subsidiary, Nationwide Financial Corporation of Wyoming.
- 2 Franklin New York Corporation, New York, New York, for prior approval to acquire all of the shares of Talcott National Corporation, New York, New York.
- **Southern Bancorporation, Inc., Greenville, South
 Carolina, notification of intent to engage in denovo activities (making extensions of credit as a licensed consumer finance lender under the Consumer Finance Act of South Carolina; and acting as agent for the sale of credit related life, accident and disability insurance, and credit related property and casualty insurance issued in connection with the extension of credit) in Conway, Sumter, and Walterboro, South Carolina, through its subsidiary, World Acceptance Corporation.

10- 1-73

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

	Received Continued		
5	**Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in a de novo activity (making extensions of credit as a licensed consumer finance lender under the Texas Consumer Credit code) in Sherman, Texas, through its subsidiary, World Acceptance Corporation.	10- 4-	-73
6	**Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; servicing loans and other extensions of credit for any person; and acting as investment or financial adviser, including (i)serving as the advisory company for a mortgage or a real estate investment trust and (ii)furnishing economic or financial information) in Dallas, Texas, through its subsidiary, Citizens and Southern Mortgage Company.	9-25-	-73
7	**The Marine Corporation, Milwaukee, Wisconsin, notification of intent to engage in de novo activities (originating, acquiring, selling, and servicing commercial mortgage loans as well as making interim construction mortgage loans and performing other incidental activities necessarily involved in a mortgage banking business) through a subsidiary, Marine Mortgage Co., Inc., Milwaukee, Wisconsin.	10- 3	-73
10	**First Finance Co., Nevada, Missouri, notification of intent to engage in a de novo activity (leasing personal property and equipment, or acting as agent, broker or adviser in leasing of such property) in Denver, Colorado, through a subsidiary, Peoples Leasing, Inc.	10- 3	-73
12	Wells Fargo & Company, San Francisco, California, for prior approval to acquire the shares of Atlantic-Pacific Leasing, Inc., San Jose, California.		

 $[\]frac{**4(c)(8)}{(8)}$ and $\frac{4}{(c)(12)}$ notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

12	**Wells Fargo & Company, San Francisco, California, 9-25-73 notification of intent to engage in a de novo activity (finance leasing of personal property and equipment, and acting as agent, broker, and adviser in leasing such property) at 40 Wall Street, New York, New York; and PennCentral Station, 466 Lexington Avenue, New York, New York, through its subsidiary, Wells Fargo Leasing Corporation.
12	Zions Utah Bancorporation, Salt Lake City, Utah, for prior approval to acquire all of the common stock of Central Finance Corporation, Portland, Oregon.
4	Approved Union Commerce Corporation, Cleveland, Ohio, for prior approval to acquire all the issued and outstanding common stock of Bjork Associates, Inc., New York, New York.
5	First & Merchants Corporation, Richmond, Virginia, for prior approval to acquire all of the voting shares of Security-Atlantic Life Insurance Company, Phoenix, Arizona.
6	First Bancshares of Florida, Inc., Boca Raton, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Beacon Leasing Corporation, North Palm Beach, Florida.
8	First Arkansas Bankstock Corporation, Little Rock, Arkansas, for prior approval to acquire 100 per cent of the voting shares of National Credit Corporation, Pine Bluff, Arkansas.
9	Jacob Schmidt Company and American Bancorporation, Inc., both of St. Paul, Minnesota, for prior approval to acquire 100 per cent of the voting shares of Lake City Agency, Inc., Lake City, Minnesota.

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

	Delayed		
5	**Equitable Bancorporation, Baltimore, Maryland, notification of intent to engage in a de novo activity (supplying computer output microfilm services, and marketing, storing and processing of banking, financial, or related economic data such as performing payroll, accounts receivable or payable, or billing services for customers and incidental activities necessary thereto) in Baltimore, Maryland, through a proposed subsidiary, Equitable Datacorp.	10-	5-73
1	**Industrial National Corporation, Providence, Rhode Island, to engage in de novo activities (consumer finance; insurance underwriting of credit life insurance and credit accident and health insurance; and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) at 190 S. Broadway, Bartow, Florida, through a subsidiary, Southern Discount Company.	10-	3-73
1	**State Street Boston Financial Corporation, Boston, Massachusetts, to engage in a de novo activity (data processing and other fiduciary services for financial institutions) at 225 Franklin Street, Boston, Massachusetts, through a subsidiary, Boston Financial Data Services, Inc.		1-73
3	**Fidelity Corporation of Pennsylvania, Rosemont, Pennsylvania, to engage in de novo activities (making consumer loans, including second mortgage loans, where legally permitted; selling credit life, credit health and accident insurance to borrowers; and selling casualty insurance on collateral securing such loans) in Fort Myers, St. Petersburg, Vero Beach, Miami, Sarasota, Jacksonville, and Bradenton, Florida,	10-	6-73

through its subsidiary, Local Finance Company of Florida.

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

**First National City Corporation, New York, New York, 10- 6-73 to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related property and casualty insurance; if this proposal is effected Nationwide will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or, to make the contractural monthly payments on the loans in the event of the borrower's disability, (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide will not offer insurance counseling) through its subsidiaries, Nationwide Financial Corporation of Florida, and Nationtionwide Acceptance Corporation of Florida, in Miami. Florida; and Nationwide Financial Corporation of Louisiana, in Chalmette, Louisiana.

9-30-73

**Mellon National Corporation, Pittsburgh, Pennsylvania, through its wholly-owned subsidiary Mellon National Leasing Corporation, Pittsburgh, Pennsylvania, to engage in de novo activities (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; making or acquiring, for its own account or for the account of others, loans and other extensions of credit primarily to finance the acquisition of personal property and equipment; such loans would include, but not be limited to, the financing of conditional sales agreements) through a subsidiary, Mellon Leasing Company, Robinson Township, McKees Rocks, Pennsylvania.

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

	Permitted Continued		
4	**Union Financial Corporation, Cleveland, Ohio, to retain shares in Wellington Mortgage Corporation, Menton, Ohio, engaged in de novo activities (originating and servicing mortgage loans, for its own account or for the account of others, and other incidental activities related to operating a mortgage company) through its indirect wholly-owned subsidiary, Union Service Corporation, Cleveland, Ohio.	10-	6–73
6	**Citizens and Southern Holding Company, Atlanta, Georgia, to engage in de novo activities (making, originating, or servicing loans and other extensions of credit for any one person, including consumer installment loans) through a subsidiary, The Citizens and Southern Servicing Company, Atlanta, Georgia.	10-	1-73
7	**FBT Bancorp., South Bend, Indiana, to engage in de novo activities (making, acquiring, or servicing loans or other extensions of credit for personal, family, household, or commercial purposes; the sale of credit life insurance; and carrying on of all activities related and incidental to the operation of a finance business) at an additional office in South Bend, Indiana, through a subsidiary, FBT Capital Corporation, South Bend, Indiana.	10-	6-73
10	**D.H. Baldwin Co., Cincinnati, Ohio, to engage in a de_novo activity (leasing personal property or equipment, or acting as agent, broker, or adviser in leasing of such property) in Cincinnati, Ohio, through Baldwin Leasing Services, a division of Baldwin Finance Co., a subsidiary of D.H. Baldwin Co.	10-	5–73
11	**First International Bancshares, Inc., Dallas, Texas, to engage in a <u>de novo</u> activity (investment advisory services) in Dallas, Texas, through a wholly-owned subsidiary, First International Investment Management, Inc.	10-	2-73
12	**Commercial Security Bancorporation, Ogden, Utah, to engage in a de novo activity (leasing personal property and equipment, or acting as agent, broker, or adviser in the leasing of such property) at 2491 Washington Boulevard, Ogden, Utah, through its subsidiary, CSB Leasing Inc.	10-	6-73

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Withdrawn

**Gamble-Skogmo, Inc., Minneapolis, Minnesota, 10 - 2 - 73notification of intent to acquire not less than 55 per cent of the outstanding shares of First Executive Corporation, Beverly Hills, California ("FEC"). FEC is primarily engaged in the life insurance business through 100 per cent control of the following subsidiaries: Executive Security of California, Inc., Executive Financial Services Corporation, Executive Funding Corporation, Executive Vermoegensbilgungs-u. Vorsorge G.m.b.H., and Executive Life Insurance Company. In addition, FEC indirectly owns control of Executive Life Insurance Company of New York and Erste Augsburger Leben Versicherungs A.G. through its wholly-owned subsidiary, Executive Life Insurance Company.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Received

- 7 **The Jacobus Company, Milwaukee, Wisconsin, notification 10- 3-73 of intent to acquire Schaetzel Oil, Inc., and Janella, Inc., both located in West Bend, Wisconsin, whose principal line of business is fuel oil.
- 7 **Sterling Precision Corporation, West Palm Beach, 10-3-73
 Florida, notification of intent to acquire
 Associated Auto Parts, Inc., and Vaughn and
 Wright, Inc., both of Fort Lauderdale, Florida,
 whose principal line of business is the
 distribution of automotive replacement parts.

Permitted

9-30-73

**Lumbermens Mutual Casualty Company, Long Grove,
Illinois, to acquire all of the outstanding stock
of LaBow, Haynes Company, Inc., Seattle, Washington,
which operates as an incorporated insurance
brokerage house, indirectly through its subsidiary
Kemperco, Inc., Long Grove, Illinois.

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^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.