ANNOUNCEMENT BY

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	BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM	A 6.
	Applications and Reports Received or Acted on	
H.2 1973 No. 39	During the Week Ending September 29, 1973	
District		Date
	Current Report Filed Pursuant to Section 13 of the Securities Exchange Act	
	Received	
2	Nassau Trust Company, Glen Cove, New York (Amendment #1)	9-27-73
	* * * *	
	Ownership Statement Filed Pursuant to Section 13(d)	
	of the Securities Exchange Act	
	Received	
4	The Fifth Third Bank, Cincinnati, Ohio (Filed by Cincinnati Financial Corporation Amendment #3)	9-24-73
	* * * *	
	To Become a Member of the Federal Reserve System	
	Pursuant to Section 9 of the Federal Reserve Act	
	Approved	
6 (1 · 1 · 1 · 1 · 1 · 1 · 1 · 1 · 1 · 1	*Bank of the Islands, Sanibel Island, Florida	
6	*American Guaranty Bank, Tampa, Florida	
	*West Branch Bank, West Branch, Michigan	
	* * * *	

^{*}Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

	To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act Received
2	Manufacturers Hanover Trust Company, New York, New York. Branches to be established at the following locations:
	A. To be established at 153-19 Union Turnpike, Flushing, Queens County.
	B. To be established at the U.S. Coast Guard Base, Governors Island, New York.
2	The Trust Company of New Jersey, Jersey City, New Jersey. Branch to be established at Tano Shopping Center, 1185 Amboy Avenue, Edison.
4	The Cleveland Trust Company, Cleveland, Ohio. Branch to be established at the Northwest corner of Chester Avenue and East 13th Street, Cuyahoga County.
5	Union Trust Company of Maryland, Baltimore, Maryland. Branch to be established at the Northeast corner of Wisconsin Avenue and Leland Street, Bethesda.
6	Hamilton Bank, Nashville, Tennessee. Branches to be established at the following locations:
	A. To be established at 1173 Murfreesboro Road, Nashville.
	B. To be established at 3900 Nolensville Road, Nashville.
7	Fremont Bank and Trust Company, Fremont, Michigan. Branch to be established in the vicinity of the intersection of Main Street and Stone Road, Fremont.
2	*The State Bank of Ontario, Ontario, New York. Branch to be established in the immediate neighborhood of East Main Street and Clinton Avenue, Monroe County.

^{*}Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

	Approved Continued
4	Approved Continued *The Dollar Savings Bank Company, Niles, Ohio. Branches to be established at the following locations:
	A. To be established at 121 North State Street, Girard, Trumbull County.
	B. To be established at 3720 Mahoning Avenue, Austin Township, Mahoning County.
	C. To be established at 1000 Youngstown-Poland Road, Struthers, Mahoning County.
5	*Commonwealth Bank and Trust Company of Virginia, Sterling, Virginia. Branch to be established on State Route 7 (Main Street), Purcellville, Loudoun County.
7	*First Michigan Bank and Trust Company, Zeeland, Michigan. Branch to be established at 612 East Main Street, Zeeland.
7	*St. Joseph Valley Bank, Elkhart, Indiana. Branch to be established at the Concord Mall, 3701 South Main Street, Concord Township, Elkhart County.
	* * * *
	To establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act Approved
1	The First National Bank of Boston, Boston, Massachusetts. To establish branches in Argentina, to be located in Buenos Aires (2), Rosario, Cordoba, Mendoza, and Bahia Blanca.
12	Seattle-First National Bank, Seattle, Washington. To establish a branch in Tokyo, Japan.
	* * * *

^{*}Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Approved

The Cleveland Trust Company, Cleveland, Ohio. To organize a corporation in Cleveland to be known as "Cleveland Trust International Corporation."

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Approved

West Branch Bank, West Branch, Michigan for prior approval to merge with The State Savings Bank of West Branch, West Branch, Michigan.

* * * * *

*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

Federal Reserve Bank of St. Louis

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	To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956 Received
2	First Keystone Corporation, Totowa, New Jersey, for prior approval to acquire 100 per cent of the voting shares of First National Bank of New Jersey, Totowa, New Jersey.
2	The Summit Bancorporation, Summit, New Jersey, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Summit and Elizabeth Trust Company, Summit, New Jersey.
9	Forest Lake Finance Company, Forest Lake, Minnesota, for prior approval to acquire 95 per cent of the voting shares of Forest Lake State Bank, Forest Lake, Minnesota.
10	First Wagoner Corporation, Oklahoma City, Oklahoma, for prior approval to acquire 90.88 per cent or more of the voting shares of First Wagoner Bank and Trust Company, Wagoner, Oklahoma.
10	Mid-Kansas Banc Shares, Inc., Hutchinson, Kansas, for prior approval to acquire an additional 78 per cent of the voting shares of The Buhler State Bank, Buhler, Kansas.
7	Approved Peoples National Corporation, Bay City, Michigan, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Peoples National Bank & Trust Company of Bay City, Bay City, Michigan, and the successor by consolidation to the State Savings Bank of West Branch, West Branch, Michigan.
9	First Western, Corp., Sioux Falls, South Dakota, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Western State Bank, Sioux Falls, South Dakota.

	To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956 Received
1	First Coolidge Corporation, Watertown, Massachusetts, for prior approval to acquire 100 per cent of the voting shares of The New Boston Bank and Trust Company, Boston, Massachusetts.
2	Charter New York Corporation, New York, New York, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The First National Bank of Hancock, Hancock, New York.
2	Chemical New York Corporation, New York, New York, for prior approval to acquire 100 per cent of the voting shares of Chemical Bank of Syracuse, Syracuse, New York, a proposed new bank.
4	Northwest Ohio Bancshares, Inc., Toledo, Ohio, for prior approval to acquire 80 per cent or more of the voting shares of The Cygnet Savings Bank Company, Cygnet, Ohio.
5	United Virginia Bankshares Incorporated, Richmond, Virginia, for prior approval to acquire 100 per cent of the voting shares of United Virginia Bank/Peoples of Gretna, Gretna, Virginia, the successor by merger to Peoples Bank of Gretna, Gretna, Virginia.
6	First at Orlando Corporation, Orlando, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Peoples Bank of Auburndale, Auburndale, Florida.
6	Southeast Banking Corporation, Miami, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Bank of Wildwood, Wildwood, Florida.
7	Manufacturers National Corporation, Detroit, Michigan, for prior approval to acquire 100 per cent of the voting shares of Manufacturers Bank of Livonia, Livonia, Michigan, a proposed new bank.
7	United Bankshares, Inc., Green Bay, Wisconsin, for prior approval to acquire 90 per cent or more of the voting shares of East Bank, Green Bay, Wisconsin, a proposed new bank.

8	Received Continued Mercantile Bancorporation Inc., St. Louis, Missouri, for prior approval to acquire up to 100 per cent of the voting shares (less directors' qualifying shares) of High Ridge Bank, High Ridge, Missouri.
11	The Fort Worth National Corporation, Fort Worth, Texas, for approval to retain 720 shares of the voting shares of Bank of Fort Worth, Fort Worth, Texas.
11	The Fort Worth National Corporation, Fort Worth, Texas, for prior approval to acquire 100 per cent of the voting shares of Southern National Corporation, Houston, Texas, and indirectly to acquire 100 per cent (less directors' qualifying shares) of Southern National Bank of Houston, Houston, Texas.
2	Approved Chemical New York Corporation, New York, New York, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Chemical Bank-Buffalo, Buffalo, New York, a proposed new bank.
5	Fidelity American Bankshares, Inc., Lynchburg, Virginia, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Fidelity National Bank, Halifax County, Virginia, a proposed new bank.
5	First Virginia Bankshares Corporation, Falls Church, Virginia, for prior approval to acquire 100 per cent of the voting shares of First Bank & Trust Company, Brookneal, Campbell County, Virginia, a proposed new bank.
6	Southeast Banking Corporation, Miami, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Southeast National Bank of Manatee, Manatee County, Florida, a proposed new bank.
7	American National Holding Company, Kalamazoo, Michigan, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The American National Bank in Western Michigan, Allegan, Michigan, a proposed new bank.

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	Approved Continued
8	First Banc Group, Inc., Creve Coeur, Missouri, for prior approval to acquire 80 per cent or more of the voting shares of The Citizens Bank of Gerald, Gerald, Missouri.
10	D.H. Baldwin Company, Cincinnati, Ohio, for prior approval to acquire direct or indirect ownership of a majority of the voting shares of the successor by merger to First National Bank in Aspen, Aspen, Colorado.
10	D.H. Baldwin Company, Cincinnati, Ohio, for prior approval to acquire direct or indirect ownership of a majority of the voting shares of the successor by merger to First National Bank of Glenwood Springs, Glenwood Springs, Colorado.
10	D.H. Baldwin Company, Cincinnati, Ohio, for prior approval to acquire direct or indirect ownership of a majority of the voting shares of the successor by merger to First National Bank in Grand Junction, Grand Junction, Colorado.
10	D.H. Baldwin Company, Cincinnati, Ohio, for prior approval to acquire direct or indirect ownership of a majority of the voting shares of the successor by merger to First National Bank-North in Grand Junction, Grand Junction, Colorado.
10	D.H. Baldwin Company, Cincinnati, Ohio, for prior approval to acquire indirectly 89 per cent or more of the voting shares of North Denver Bank, Denver, Colorado, through the direct acquisition of 100 per cent of the voting shares of Nordenco, Inc., Denver, Colorado.
10	United Missouri Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire not less than 80 per cent (plus directors' qualifying shares) of the voting shares of United Missouri Bank of Blue Springs, National Association, Blue Springs, Missouri, a proposed new bank.
11	The Fort Worth National Corporation, Fort Worth, Texas, for approval to retain 691 voting shares of Bank of Fort Worth, Fort Worth, Texas.
11	The Fort Worth National Corporation, Fort Worth, Texas, for approval to retain 1,010 voting shares of Riverside State Bank, Fort Worth, Texas.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

10 D.H. Baldwin Company, Cincinnati, Ohio, for prior approval to acquire a majority of the voting shares of First McKinley Corporation, Glenwood Springs, Colorado.

D.H. Baldwin Company, Cincinnati, Ohio, for prior 10 approval to merge with First Western Slope Corporation, Grand Junction, Colorado.

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

**Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (consumer finance; insurance underwriting of credit life insurance and credit accident and health insurance, and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) at 317 Riveredge Boulevard, Cocoa, Florida, through a subsidiary, Southern Discount Company.

**Industrial National Corporation, Providence, Rhode 9-26-73

9-26-73

Island, notification of intent to engage in de novo activities (consumer finance; insurance underwriting of credit life insurance and credit accident and health insurance, and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) at 3501 E. Hillsboro Avenue, Tampa, Florida, through a subsidiary, Southern Discount Company.

^{**}4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

9-13-73

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9-24-73

- **Fidelity Corporation of Pennsylvania, Rosemont,
 Pennsylvania, notification of intent to engage in
 de novo activities (making and acquiring, consumer
 and mortgage loans, including second mortgage loans
 where legally permitted; selling of credit life and
 credit health and accident insurance to borrowers;
 and the selling of casualty insurance on collateral
 securing such loans) at Kissimmee, Florida, through
 its wholly-owned subsidiary, Local Finance Company
 and its subsidiary, Local Finance Company of Florida.
- **Fidelity Corporation of Pennsylvania, Rosemont,

 Pennsylvania, notification of intent to engage in

 de novo activities (consumer finance business
 collateralized by mortgage positions on borrowers
 real property, such activities also to include home
 modernization contracts, consumer loans; servicing
 of loans; investment advisory service; and selling of
 credit life, credit health and accident insurance,
 and casualty insurance on collateral securing loans)
 at 1800 Peachtree Street, Atlanta, Georgia, through
 a subsidiary, Local Mortgage Corporation.
- **Union Commerce Corporation, Cleveland, Ohio, notification of intent to engage in de novo activities (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; and making or acquiring, for its own account or for the account of others, loans and other extensions of credit, primarily to finance the acquisition of personal property and equipment; such loans would include, but not be limited to, the financing of time sales contracts, conditional sales agreements, installment purchase loans, and secured term loans) through its proposed wholly-owned subsidiary, Union Commerce Leasing Corporation, Cleveland, Ohio.

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued 5 **United Virginia Bankshares Incorporated, Richmond, 9-26-73 Virginia, notification of intent to engage in de novo activities (originating loans as principal and as agent; servicing loans for nonaffiliated individuals, partnerships and corporations, and for affiliates of the holding company; selling, as agent, credit life, credit disability, mortgage redemption and mortgage cancellation insurance in connection with such loans; and such other activities as may be incidental to the business of a mortgage corporation) in Lynchburg, Virginia, through its subsidiary, United Virginia Mortgage Corporation. 6 **Central Bankshares Corporation, Jonesboro, Georgia, 9-27-73 notification of intent to shift a de novo activity (making loans, principally secured by first or second mortgages on single family residences) from the bank holding company to a subsidiary, Central Bankshares Equity Corporation, in the Tara Shopping Center Facility, Jonesboro, Georgia; 141 Forest Parkway, Forest Park, Georgia; and 139 North Main Street, Jonesboro, Georgia. 6 **Citizens and Southern Holding Company, Atlanta, Georgia, 9-26-73 notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, including issuing letters of credit and accepting drafts, such as would be made by a mortgage company; servicing loans and other extensions of credit for any person; and acting as investment or financial adviser, including (i) serving as the advisory company for a mortgage or a real estate investment trust and (ii) furnishing economic or financial information) in Montgomery, Alabama, through its subsidiary, Citizens and Southern Mortgage Company. 6 9-25-73 **First National Holding Corp., Atlanta, Georgia, notification of intent to engage in de novo activities (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property; and making or acquiring, for its own account or for the account of others, loans and other extensions of credit) in Jacksonville, Florida; and Columbia, South Carolina, through its subsidiary,

First South Leasing Company.

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued **First Railroad and Banking Company of Georgia, Augusta, 9-24-73 Georgia, notification of intent to engage in a de novo activity (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) through a subsidiary, FRBC Leasing Corporation, Augusta, Georgia. 9 Forest Lake Finance Company, Forest Lake, Minnesota, for permission to continue to engage in the activities of acting as a general insurance agent or broker in a town with less than 5,000 inhabitants, of making loans to finance insurance premiums, and of making loans to officers and employees of Forest Lake Finance Company and Forest Lake State Bank. 9-24-73 10 **Centennial Bank Corporation, Englewood, Colorado, notification of intent to engage in a de novo activity (acting as an insurance agency or broker for insurance directly related to extensions of credit or supporting lending transactions by a bank or bankrelated firm, such as credit life, health and accident insurance or insurance protecting loan collateral) in Englewood, Colorado. **The First National Bancorporation, Inc., Denver, 10 9-28-73 Colorado, notification of intent to engage in a de novo activity (acting as agent for the sale of credit life, credit accident and health insurance on borrowers who have been extended credit by a bank or bankrelated firm which is a member of the First National Bancorporation, Inc., system) in Greeley and Pueblo, Colorado, through a subsidiary, First Denver Insurance Agency, Inc. 9-19-73 **Citizens Bankshares, Inc., Ogden, Utah, notification of 12 intent to engage in a de novo activity (provide bookkeeping and data processing service for the accounts of the holding company and its subsidiaries and storing and processing other bank, financial, or related economic data such as performing payroll, accounts receivable or payable, or billing services for customers) at 2168 Washington Boulevard, Ogden,

Recording Information Center.

Utah, through a subsidiary, Citizens Electronic Data

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

**BanCal Tri-State Corporation, San Francisco, California, 12 notification of intent to engage in de novo activities (leasing personal property and equipment, and acting as agent, broker, and adviser in the leasing of such property to the fullest extent, including, but not limited to, the leasing of personal property or equipment, wherever located, or whatever kind, type, or nature, for the account of said subsidiary or as agent, broker, or adviser in the leasing of any such property for or on behalf of or with respect to any other person; servicing, and making or acquiring, for its own account or for the account of others. loans or other extensions of credit to the fullest extent) at 710 N. Post Oak Road, Houston, Texas. through a subsidiary, BanCal Leasing Company.

Amended:

**The Chase Manhattan Corporation, New York, New York, notification of intent to engage in a de novo activity (acting as insurance agent or broker in the sale of credit life and credit accident and health insurance to debtors of applicant and its subsidiaries) through a subsidiary, Dovenmuehle New York, Inc., New York, New York.

9-11-73

Approved

- 2 Manufacturers Hanover Corporation, Dover, Delaware, for prior approval to acquire substantially all of the assets of Citizens Mortgage Corporation, Southfield, Michigan.
- Mellon National Corporation, Pittsburgh, Pennsylvania, for prior approval to acquire all of the voting shares of Carruth Mortgage Corporation, New Orleans, Louisiana.
- First National Holding Corp., Atlanta, Georgia, for approval to retain all of the voting shares of Tharpe & Brooks Incorporated, Atlanta, Georgia.
- Standard and Chartered Banking Group Limited, London, England, for prior approval to acquire 30 per cent of the voting shares of Mocatta Metals, Inc., New York, New York.

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted

- **Centran Bancshares Corporation, Cleveland, Ohio, to 9-29-73
 engage in de novo activities (making consumer
 finance loans, including loans to individuals secured
 by first mortgages and second mortgages on real estate,
 purchases of installment sales contracts; and selling
 credit life insurance and health and accident insurance
 at the request of borrowers in connection with
 extensions of credit) through its wholly-owned
 subsidiary, Peoples Financial Corporation of Cleveland,
 Cleveland, Ohio.
- **First Virginia Bankshares Corporation, Falls Church,
 Virginia, to engage in de novo activities (operating
 as a finance company, including the extension of
 small personal loans; financing retail instalment
 sales; granting real estate loans, primarily second
 mortgage loans; and acting as agent or broker in the
 sale of property insurance, credit life insurance and
 credit accident and health insurance only to its
 loan customers in connection with extensions of credit)
 in Hattiesburg, Mississippi, through its subsidiary,
 First General Financial Services, Inc.
- **First Virginia Bankshares Corporation, Falls Church, 9-29-73
 Virginia, to engage in de novo activities (operating as a finance company, including the extension of small personal loans; financing retail instalment sales; granting real estate loans, primarily second mortgage loans; and acting as agent or broker in the sale of property insurance, credit life insurance, and credit accident and health insurance only to its loan customers in connection with extensions of credit) in Gainesville, Florida; Houma, Louisiana; and Biloxi and Gulfport, Mississippi, through its subsidiary, First General Financial Services, Inc.

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

5	**First Virginia Bankshares Corporation, Falls Church, Virginia, to relocate de novo activities (operating as a finance company, including the extension of small personal loans; financing retail instalment sales; granting real estate loans, primarily second mortgage loans; and acting as agent or broker in the sale of property insurance, credit life insurance and credit accident and health insurance only to its loan customers in connection with extensions of credit) from 209 22nd Street to 5325 Oporto Avenue, Birmingham, Alabama, through its subsidiary, First General Financial Services, Inc.	9-29-73
6	**Popular Bancshares Corp., Miami, Florida, to engage in a <u>de novo</u> activity (providing loans to individuals and corporations secured by mortgages upon residential and commercial real estate) through a subsidiary, Popular Mortgage Company, Miami, Florida.	9-27-73
7	**Financial Data Systems, Inc., Detroit, Michigan, to engage in a <u>de novo</u> activity (providing financially orientated data processing services primarily for mortgage bank companies, savings and loan institutions, and banks).	9-23-73
11	**Southwest Bancshares, Inc., Houston, Texas, to engage in a <u>de novo</u> activity (mortgage banking) through its subsidiary, Southwest Bancshares Mortgage Company, Houston, Texas.	9-24-73
4	Withdrawn On H.2 No. 52 (1971), the Board reported receipt of an application from Equimark Corporation, Pittsburgh, Pennsylvania, for prior approval to acquire all the outstanding shares of common stock of Atlantic-Phoenix Life Insurance Company, Phoenix, Arizona. In a letter dated September 21, 1973, Applicant requested that the application be withdrawn.	

^{**4(}c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Received

**Berkshire Hathaway Inc., New Bedford, Massachusetts, notification of intent to acquire additional shares of the outstanding voting stock of Morse Shoe, Inc., Canton, Massachusetts, whose primary business is the retail sale of men's, women's, and children's footwear, operating through retail shoe stores and shoe departments in self-service department stores.

**The ICB Corporation, New Orleans, Louisiana, to acquire 9-29-73 an additional 18 per cent of the stock of Guernsey Petroleum Corporation, Atlanta, Georgia.

9-24-73

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.