

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2  
1973 No. 35

During the Week Ending September 1, 1973

District

To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Received

2 Chemical Bank of Syracuse, Syracuse, New York

\* \* \* \* \*

To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act

Received

2 The Trust Company of New Jersey, Jersey City, New Jersey.  
Branch to be established at 10 Botany Village Square  
East, Botany Village Shopping Center, Clifton.

5 Bank of Tazewell County, Tazewell, Virginia. Branch to  
be established in the Fourway Shopping Center, State  
Route 61, Tazewell, Tazewell County.

7 Chemical Bank and Trust Company, Midland, Michigan. Branch  
to be established in the vicinity of the intersection of  
Old Bridge Road and Three Mile Road, Unincorporated  
Village of Bay Valley, Frankenlust Township, Bay County.

11 Silsbee State Bank, Silsbee, Texas. Branch to be established  
across North Fifth Street immediately to the West of  
the existing Banking Office, Silsbee.

12 Walker Bank and Trust Company, Salt Lake City, Utah. Branch  
to be established in Downtown Vernal, Uintah County.

Approved

- 2 \*First Bank of Colonia, Colonia, New Jersey. Branch to be established at the corner of Hort Street and South Avenue, Westfield, Union County.
- 3 \*The First Pennsylvania Banking Trust Company, Bala Cynwyd, Montgomery County, Pennsylvania. Branch to be established at 1709-15 East Passyunk Avenue, Philadelphia, Philadelphia County.
- 4 \*The Hillsboro Bank and Savings Company, Hillsboro, Ohio. Branch to be established at 119-125 East Jefferson Street, Greenfield, Highland County.
- 4 \*The Commercial and Savings Bank of Millersburg, Ohio, Millersburg, Ohio. Branch to be established at S. Clay Street, Millersburg, Holmes County.
- 6 \*Trust Company of Georgia, Atlanta, Georgia. Branch to be established at the intersection of U.S. Highway 19 and Holcomb Bridge Road, Roswell.
- 7 \*Union Bank and Trust Company, Kokomo, Indiana. Branch to be established at the Northgate Shopping Center on Morgan Street, Kokomo.
- 11 \*Silsbee State Bank, Silsbee, Texas. Branch to be established across North Fifth Street immediately to the West of the existing Banking Office, Silsbee.

\* \* \* \* \*

To establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

Received

- 1 The First National Bank of Boston, Boston, Massachusetts. To establish additional branches in Argentina: Two in Buenos Aires, one each in Rosario, Cordoba, Mendoza, Bahia Blanca.

\* \* \* \* \*

\*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 7 Illinois Neighborhood Development Corporation, Chicago, Illinois, for prior approval to acquire 80 per cent or more of the voting shares of The South Shore National Bank of Chicago, Chicago, Illinois.
- 10 First Pratt Bankshares, Inc., Pratt, Kansas, for prior approval to acquire 80 per cent or more of the voting shares of First National Bank in Pratt, Pratt, Kansas.
- 10 Quindaro Bancshares, Inc., Kansas City, Kansas, for prior approval to acquire 80 per cent of the voting shares of The Quindaro State Bank, Kansas City, Kansas.
- 12 Lloyds Bank Limited, London, England, and a wholly-owned subsidiary corporation to be formed under the laws of one of the United States of America, with the location to be in London, England, for prior approval to acquire up to 100 per cent of the voting shares of First Western Bank and Trust Company, Los Angeles, California.

Approved

- 7 South Midland Financial Corporation, Milwaukee, Wisconsin, for prior approval to acquire 99.3 per cent of the voting shares of South Midland Bank, Milwaukee, Wisconsin.
- 9 West Dakota Corporation, Lead, South Dakota, for prior approval to acquire 84.78 per cent or more of the voting shares of Miners and Merchants Bank, Lead, South Dakota.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 4 First Steuben Bancorp. Inc., Steubenville, Ohio, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The Farmers National Bank of Salem, Salem, Ohio.

Received Continued

- 5 Bank of Virginia Company, Richmond, Virginia, for prior approval to acquire 100 per cent of the voting shares of Bank of Virginia-Petersburg, Petersburg, Virginia, a proposed new bank.
- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 80 per cent or more of the voting shares of First Bank of Plantation, Plantation, Florida.
- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Riverland Bank, Fort Lauderdale, Florida.
- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 80 per cent or more of the voting shares of University Bank, Broward County, Florida.
- 6 Combanks Corporation, Winter Park, Florida, for prior approval to acquire 98.8 per cent of the voting shares of Combank/Longwood, Longwood, Florida, a proposed new bank.
- 6 Southwest Florida Banks, Inc., Fort Myers, Florida, for prior approval to acquire 80 per cent or more of the voting shares of North First Bank, North Fort Myers, Florida, a proposed new bank.
- 6 Southwest Florida Banks, Inc., Fort Myers, Florida, for prior approval to acquire 80 per cent or more of the voting shares of South First Bank, Fort Myers, Florida, a proposed new bank.
- 6 West Florida Bank Holding Co., Inc., Panama City, Florida, for prior approval to acquire 100 per cent of the voting shares of Panama City National Bank, Panama City, Florida, a proposed new bank.

Approved

- 1 Multibank Financial Corp., Boston, Massachusetts, for prior approval to acquire 80 per cent or more of the voting shares of B.M.C. Durfee Trust Company, Fall River, Massachusetts.

Approved Continued

- 5 Financial General Bankshares, Inc.; The Morris Plan Corporation; and Virginia Bankshares, Inc., all of Washington, D.C., for prior approval to acquire 17,000 or more but not to exceed 80 per cent of the voting shares of Clarendon Bank & Trust, Fairfax County, Virginia. This application is approved upon the condition that no shares of bank may be acquired under this Order prior to the date on which the Board concludes that International Bank does not control nor exercise a controlling influence over Applicant.
- 5 Financial General Bankshares, Inc., Washington, D.C., for prior approval to acquire 50 per cent or more of the voting shares of Second National Bank of Richmond, Richmond, Virginia. This application is approved upon the condition that no shares of bank may be acquired under this Order prior to the date on which the Board concludes that International Bank does not control nor exercise a controlling influence over Applicant.
- 5 Fidelity American Bankshares, Inc., Lynchburg, Virginia, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Fidelity National Bank, Roanoke County, Virginia, a proposed new bank.
- 6 Popular Bancshares Corporation, Miami, Florida, for prior approval to acquire 100 per cent of the voting shares (except for directors' qualifying shares) of Popular Bank of Hialeah, Hialeah, Florida, a proposed new bank.
- 7 American National Holding Company, Kalamazoo, Michigan, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The American National Bank in Battle Creek, Battle Creek, Michigan, a proposed new bank.
- 7 American National Holding Company, Kalamazoo, Michigan, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The American National Bank in South Haven, South Haven, Michigan, a proposed new bank.

Denied

- 2 Cegrove Corporation, Wayne Township, New Jersey, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The Ramapo Bank, Wayne Township, New Jersey.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 \*\*State Street Boston Financial Corporation, Boston, Massachusetts, notification of intent to engage in a de novo activity (data processing and other fiduciary services for financial institutions) through a subsidiary to be known as Boston Financial Data Services, Inc., Boston, Massachusetts. 8-17-73
- 2 \*\*First National City Corporation, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related property and casualty insurance; if this proposal is effected, Nationwide will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or to make the contractual monthly payments on the loans in the event of the borrower's disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance Nationwide will not offer insurance counseling) in Chalmette, Louisiana; and Miami, Florida; through its subsidiaries, Nationwide Financial Corporation of Louisiana; Nationwide Financial Corporation of Florida; and Nationwide Acceptance Corporation of Florida. 8-23-73

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 2           \*\*Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (leasing personal property and equipment, and acting as agent, broker, or adviser, in the leasing thereof, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; making or acquiring, for its own account or for the account of others, loans and other extensions of credit with respect to personal property and equipment; and servicing such loans or other extensions of credit) in Los Angeles, California, through its subsidiary, Manufacturers Hanover Leasing Corporation. 8-24-73
- 3           \*\*Fidelity Corporation of Pennsylvania, Rosemont, Pennsylvania, notification of intent to engage in de novo activities (general consumer finance business, making consumer loans, including second mortgage loans where legally permitted; selling of credit life, and credit health and accident insurance to borrowers; and the selling of casualty insurance on collateral securing loans) in Fort Myers, St. Petersburg, Vera Beach, Miami, Sarasota, Jacksonville, and Bradenton, Florida, through its wholly-owned subsidiary, Local Finance Company and its indirect subsidiary, Local Finance Company of Florida. 8-22-73
- 3           United Penn Corporation, Wilkes-Barre, Pennsylvania, for prior approval to acquire 100 per cent of Valley Consumer Discount Company, Exeter, Pennsylvania.

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 4           \*\*Centran Bancshares Corporation, Cleveland, Ohio,           8-28-73  
notification of intent to engage in de novo  
activities (handling consumer finance loans  
(including loans to individuals secured by first  
mortgages and second mortgages on residential  
and personal property) for a borrower for a fee,  
commission or charge, purchases of installment  
sales contracts; and selling credit life in-  
surance, and health and accident insurance at  
the request of borrowers in connection with ex-  
tensions of credit) through its proposed  
wholly-owned subsidiary, Cumberland Financial  
Service, Inc. of Mississippi, Jackson, Mississippi.
- 4           \*\*Centran Bancshares Corporation, Cleveland, Ohio,           8-28-73  
notification of intent to engage in de novo  
activities (making of consumer finance loans  
(including loans to individuals secured by  
first mortgages and second mortgages on residential  
property) purchases of installment sales con-  
tracts; and selling credit life insurance, and  
health and accident insurance at the request of  
borrowers in connection with extensions of credit)  
through its proposed wholly-owned subsidiary,  
Cumberland Financial Service Inc., Indianapolis,  
Indiana.
- 5           First Virginia Bankshares Corporation, Falls Church,  
Virginia, for prior approval to acquire 100 per  
cent of the shares of Robert C. Gilkison, Inc.,  
Washington, D.C.
- 5           \*\*First Virginia Bankshares Corporation, Falls Church,       8-28-73  
Virginia, notification of intent to engage in  
de novo activities (operating as a finance company,  
including the extension of small personal loans;  
financing retail installment sales; granting real  
estate loans, primarily second mortgages loans;  
and acting as agent or broker in the sale of  
property insurance, credit life insurance, and  
credit accident and health insurance only to its  
loan customers) in DeRidder, Louisiana, through its  
subsidiary, First General Financial Services, Inc.

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.



Received Continued

- 6           \*\*Alabama Bancorporation, Birmingham, Alabama,           8-27-73  
notification of intent to engage in de novo  
activities (making or acquiring, for its own  
account or for the account of others, loans  
and other extensions of credit (including  
issuing letters of credit and accepting drafts),  
such as would be made by a factoring company,  
a commercial finance company, a consumer finance  
company or a mortgage company; servicing loans and  
other extensions of credit for any person; leasing  
personal property and equipment, or acting as  
agent, broker, or adviser in leasing of such  
property, where at the inception of the initial  
lease the expectation is that the effect of the  
transaction and reasonably anticipated future  
transactions with the same lessee as to the same  
property will be to compensate the lessor for  
not less than the lessor's full investment in the  
property; additionally, as an incident to its  
lending activities and if requested by its  
customers, such subsidiary will make provisions  
with an insurance carrier for credit life, and  
accident and health insurance that is directly  
related to loans to such customers) in Huntsville,  
Alabama, through its subsidiary, Alabanc Financial  
Corporation.
- 6           \*\*First National Holding Corp., Atlanta, Georgia,           8-29-73  
notification of intent to engage in de novo  
activities (leasing personal property and equip-  
ment, or acting as agent, broker, or adviser in  
leasing of such property; and making or acquiring,  
for its own account or for the account of others,  
loans and other extensions of credit) in Dallas,  
Texas, through its subsidiary, First South Leasing  
Company.
- 8           \*\*First Union, Incorporated, St. Louis, Missouri,           8-31-73  
notification of intent to engage in de novo  
activities (acting as underwriter for credit life,  
and credit accident and health insurance which is  
directly related to extensions of credit by the  
bank holding company system) in St. Louis, Missouri,  
through a subsidiary, Preferred Life Insurance  
Company, an Arizona Corporation.

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.

Received Continued

- 10      \*\*Affiliated Bankshares of Colorado, Inc., Boulder, Colorado, notification of intent to engage in a de novo activity (all aspects of the business of mortgage lending including interim construction and permanent loan financing of all types and specifically the making of conventional, Federal Housing Administration insured, and Veterans' Administration guaranteed loans, and to engage in all activities in any way pertaining to the conduct of a mortgage lending business) in Colorado Springs, Colorado, through a subsidiary, Piedmont Mortgage and Investment Co., Inc. 8-30-73
- 11      FrostBank Corporation, San Antonio, Texas, for permission to retain the assets of Data Processing Center Division of Main Plaza Corporation, San Antonio, Texas.
- 12      U. S. Bancorp, Portland, Oregon, for permission to retain the shares of Commerce Mortgage Company, Portland, Oregon.

Approved

- 2      Manufacturers Hanover Corporation, Dover, Delaware, reconsideration of the Board's Order dated June 25, 1973, which denied an application to acquire substantially all the assets of Citizens Mortgage Corporation, Southfield, Michigan.
- 6      Citizens and Southern Holding Company, Inc., Atlanta, Georgia, to engage de novo, through a newly formed subsidiary, Citizens & Southern Factors Inc., in the activities of a factoring company including servicing of loans for others, and personal property leasing, in Atlanta, Dalton, Georgia, and Charlotte, North Carolina.
- 6      Citizens and Southern Holding Company, Inc., Atlanta, Georgia, to engage de novo, through a newly formed subsidiary, Citizens and Southern Mortgage Company, Inc., in the activities of a mortgage company including servicing of loans for others and acting as investment or financial adviser in Atlanta, Athens, Augusta, Macon, Savannah, Valdosta, Albany, Dalton, Rome, Columbus, and Decatur, Georgia.

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\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved Continued

- 12 Wells Fargo & Company, San Francisco, California, for prior approval to acquire all of the voting shares of Wells Fargo Mortgage Company, San Francisco, California.

Permitted

- 1 \*\*Industrial National Corporation, Providence, Rhode Island, to continue to engage in de novo activities (consumer finance; insurance underwriting of credit life insurance and credit accident and health insurance; and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) in Troy, North Carolina; and Brandon, Florida, through a subsidiary, Southern Discount Company. 8-29-73
- 1 \*\*Industrial National Corporation, Providence, Rhode Island, to continue to engage in de novo activities (consumer finance; insurance underwriting of credit life insurance and credit accident and health insurance; and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) in Atlanta, Georgia, through a subsidiary, Southern Discount Company. 8-31-73
- 2 \*\*First National City Corporation, New York, New York, to engage in de novo activities (the origination and placement of residential and income property mortgage loans with institutional investors; servicing of mortgage loans for institutional investors; and origination of FHA insured multi-family residential construction loans) in Seattle, Washington, through its subsidiary, Advance Mortgage Corporation, Southfield, Michigan. 8-30-73

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 2      **\*\*First National City Corporation, New York, New York,** 8-31-73  
to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts, and acting as broker for the sale of consumer credit related life/accident and health insurance, and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation of Kansas will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or to make the contractual monthly payments on the loans in the event of the borrower's disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Financial Corporation of Kansas will not offer insurance counseling) in Mission, Kansas, through its subsidiary, Nationwide Financial Corporation of Kansas.
- 5      **\*\*Dominion Bankshares Corporation, Roanoke, Virginia,** 8-30-73  
to engage in de novo activities (originating residential, commercial, and industrial mortgage loans, for its own account but principally for sale to others; servicing such loans for others, and writing credit life, credit accident and health, and mortgage redemption insurance in connection with such mortgage loans) in Newport News, Virginia, through its subsidiary, Metropolitan Mortgage Fund, Inc.

**\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Permitted Continued

- 6           \*\*Barnett Banks of Florida, Inc., Jacksonville, Florida, 8-30-73  
to engage in de novo activities (leasing personal property and equipment, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; and acting as agent, broker, or adviser in the leasing of personal property and equipment pursuant to leases of the type described in the preceding paragraph) in Jacksonville and Fort Lauderdale, Florida, through a subsidiary, Barnett Leasing Company.
- 6           \*\*Third National Corporation, Nashville, Tennessee, to 8-27-73  
engage in de novo activities (conducting the business of a mortgage company including the making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for any person; and to act as agent or broker in the sale of mortgage redemption insurance, credit life, accident and health insurance) in Memphis, Tennessee, through its subsidiary, John W. Murphree Co.
- 12           \*\*BanCal Tri-State Corporation, San Francisco, California, 8-30-73  
to engage in de novo activities (providing bookkeeping or data processing services for the internal operations of the holding company and its subsidiaries, and storing and processing other banking, financial, or related economic data, such as performing payroll, accounts receivable or payable, or billing services) in Stockton, California, through a subsidiary, California Bankdata Corporation.

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 12           \*\*UB Financial Corp., Phoenix, Arizona, to engage in  
            de novo activities (making, originating, acquiring,  
            purchasing, arranging for, holding, warehousing,  
            and selling, for its own account and for the account  
            of others, loans of all types, and other extensions  
            of credit, secured by mortgages or deeds of trust  
            of real property, such as would be made by a mortgage  
            company; servicing such loans and other extensions  
            of credit for any person; and acting as an insurance  
            agent or broker selling general casualty, credit  
            life, credit disability, mortgage redemption, and  
            mortgage cancellation insurance directly related  
            to loans and extensions of credit made by H.S.  
            Pickrell Company) in Albuquerque, New Mexico;  
            and Salt Lake City, Utah, through a subsidiary,  
            H.S. Pickrell Company.                                 8-27-73
- 12           \*\*Utah Bancorporation, Salt Lake City, Utah, to engage  
            in de novo activities (making or acquiring, for  
            its own account or for the account of others,  
            loans and other extensions of credit (including  
            issuing letters of credit and accepting drafts),  
            such as would be made by a mortgage company; and  
            servicing loans and other extensions of credit for  
            any person) in Salt Lake City, Utah, through a  
            subsidiary, Valley Mortgage Corporation.                         8-30-73
- 12           \*\*Zions Utah Bancorporation, Salt Lake City, Utah,  
            to engage in de novo activities (to operate as  
            an industrial bank under the laws of the State  
            of Colorado which includes the lending of money  
            to consumers and others, the sale on an optional  
            basis of credit life, health, and accident insurance  
            relating to such loans, and the acceptance of savings  
            in the form of passbook accounts and certificate  
            accounts) in Denver, Colorado, through a wholly-  
            owned subsidiary, Northern 1st Industrial Bank.                         8-31-73

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section  
4(c)(12) of the Bank Holding Company Act of 1956

Received

7           \*\*Berkshire Hathaway Inc., New Bedford, Massachusetts, 8-31-73  
notification of intent to acquire additional shares  
of the outstanding voting shares of the following  
companies: Detroit International Bridge Company,  
Detroit, Michigan, which operates a toll bridge  
between Detroit, Michigan, and Windsor, Ontario,  
Canada; Affiliated Publications Inc., Boston,  
Massachusetts, whose principal business activity  
is publication of the Boston Globe, a morning,  
evening and Sunday newspaper; and Munsingwear Inc.,  
Minneapolis, Minnesota, whose primary business  
is the manufacturing and distribution of men's  
and women's underwear, loungewear and sportswear.

9           \*\*Gamble-Skogmo, Inc., Minneapolis, Minnesota, notifica- 8-28-73  
tion of intent to acquire not less than 55 per  
cent of the outstanding shares of First Executive  
Corporation, Beverly Hills, California ("FEC").  
FEC is primarily engaged in the life insurance  
business through 100 per cent control of the  
following subsidiaries: Executive Security of  
California, Inc.; Executive Financial Services  
Corporation; Executive Funding Corporation; Executive  
Vermögens-Bildungs-U Vorsorge G.m.b.H. In addition  
FEC indirectly owns control of Executive Life  
Insurance Company of New York and Erste Augsburger  
Leben Versicherungs A.G. through its wholly-owned  
subsidiary, Executive Life Insurance Company.

Delayed

9           \*\*Gamble-Skogmo, Inc., notification of intent to acquire 8-28-73  
First Executive Corporation, Beverly Hills, Cali-  
fornia, which is primarily engaged in life insurance.

\*\*4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.