

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.2
1973 No. 33

Applications and Reports Received or Acted on
During the Week Ending August 18, 1973

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

2

Received
Nassau Trust Company, Glen Cove, New York

8-15-73

* * * * *

Ownership Statement Filed Pursuant to Section 13(d)
of the Securities Exchange Act

4

Received
The Fifth Third Bank, Cincinnati, Ohio
(Filed by Cincinnati Financial Corporation,
Cincinnati, Ohio - Amendment #1)

8-16-73

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

5

Received
The Northern Virginia Bank, Springfield, Virginia

4

Approved
*Peoples Bank of Stark County, Canton, Ohio

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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 The Adirondack Trust Company, Saratoga Springs, New York. Branch to be established on the West Side of Route 9, approximately 500 feet North of the intersection of Route 9 and 67 (Malta Corners), Town of Malta, Saratoga County.
- 7 Farmers Bank & Trust Company, Knox, Indiana. Branch to be established at South Heaton Street, Knox.
- 7 Union Bank and Trust Company, Kokomo, Indiana. Branch to be established on Morgan Street in the Northgate Development Corporation Shopping Center, Kokomo.
- 8 Commerce Bank of Lebanon, Lebanon Missouri. Branch to be established on the Southeast corner of 7th Street and Jefferson Avenue, Lebanon.

Denied by State

- 2 Peoples Trust of New Jersey, Hackensack, New Jersey. Branch to be established in the proposed Centex Winston Development, Palisade Avenue, between Marion and Lafayette Avenues, Borough of Cliffside Park, Bergen County.

Approved

- 2 *Bank of Suffolk County, Stony Brook, New York. Branch to be established at the intersection of First Avenue and Second Street, St. James (Unincorporated Area), Town of Smithtown, Suffolk County.
- 2 *Long Island Trust Company, Garden City, New York. Branch to be established at the Northwest corner of Gerard Street and New York Avenue, Huntington, Suffolk County.
- 2 *Lincoln First Bank of Rochester, Rochester, New York. Branches to be established at the following locations:
- A. To be established in the Livingston Shopping Plaza, West of N.Y. State, Route 51 and South of U.S. Routes 5 and 20, Town of Avon, Livingston County.
- B. To be established in the immediate neighborhood of the intersection of U.S. Route 104 and N.Y. Route 21, Town of Williamson, Wayne County.

*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved Continued

- 2 *Bankers Trust Company of Rochester, Rochester, New York.
 Branches to be established at the following locations:
- A. To be established at the intersection of Elmwood
 Avenue and Winton Road, Town of Brighton, Monroe
 County.
- B. To be established at the intersection of Pittsford
 Palmyra Road and Moseley Road, Town of Perinton,
 Monroe County.
- 2 *Marine Midland Bank-Western, Buffalo, New York. Branch to
 be established at 4237 Union Road, Town of Cheektowaga,
 Erie County.
- 2 *The County Trust Company, White Plains, New York. Branch
 to be established in the immediate vicinity of the
 intersection of McLean Avenue and First Street, City of
 Yonkers, Westchester County.
- 2 *Metropolitan Bank of Syracuse, Syracuse, New York. Branch
 to be established on the South Side of Cherry Valley
 Turnpike (State Route 20) in the Village Square Shopping
 Center, Town of Skaneateles, Onondaga County.
- 2 *Endicott Trust Company, Endicott, New York. Branch to be
 established at 19 Garfield Avenue through 22 Grand Avenue,
 Endicott.
- 3 *Girard Trust Bank, Bala Cynwyd, Montgomery County, Pennsylvania.
 Branch to be established at 520 Penn Street, Reading
 Berks County.

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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 2 First National City Bank, New York, New York. To establish
a branch in Nairobi, Kenya.
- 12 Seattle-First National Bank, Seattle, Washington. To
establish a branch in Tokyo, Japan.

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Thirty Day Notice of Intention to Establish An
Additional Branch in a Foreign Country

Received

- 2 First National City Bank, New York, New York. To
establish an additional branch in Brunei, located at
Kuala Belait.

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To Organize , or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
To Section 25 or 25(a) of the Federal Reserve Act

Received

- 4 The Cleveland Trust Company, Cleveland, Ohio. To organize
a corporation to be known as Cleveland Trust International
Corporation in Cleveland, Ohio.

* * * * *

To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Approved

- 4 *The Peoples-Merchants Trust Company, Canton, Ohio for
prior approval to merge with Peoples Bank of Stark
County, Canton, Ohio.

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Approved

- 7 Farmers State Corporation, Zionsville, Indiana, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Farmers State Bank, Zionsville, Indiana, Zionsville, Indiana.
- 7 Great Lakes Bancorp, Inc., Kalamazoo, Michigan, for prior approval to acquire 90 per cent or more of the voting shares (and 90 per cent or more of the nonvoting shares) of Industrial State Bank & Trust Company, Kalamazoo; ("Industrial Bank"), and 90 per cent or more of the voting shares of both The Owosso Savings Bank, Owosso; and Alpena Savings Bank, Alpena, all located in Michigan.
- 7 Interbank Corp., Chicago, Illinois, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of South Side Bank, Chicago, Illinois.
- 10 First Wyoming Bancorporation, Kemmerer, Wyoming, for prior approval to acquire 80 per cent or more of the voting shares of The First National Bank of Kemmerer, Kemmerer, Wyoming.
- 11 Central Texas Financial Corporation, Brownwood, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to First National Bank in Brownwood, Brownwood, Texas.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 1 Commonwealth National Corporation, Boston, Massachusetts, for prior approval to acquire 100 per cent of the voting shares of Town Bank and Trust Company, Brookline, Massachusetts.

Received Continued

- 4 BancOhio Corporation, Columbus, Ohio, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Citizens National Bank of Ironton, Ironton, Ohio.
- 5 United Virginia Bankshares Incorporated, Richmond, Virginia, for prior approval to acquire 100 per cent of the voting shares of United Virginia Bank of Spotsylvania, Spotsylvania, Virginia, the successor by merger to Bank of Spotsylvania, Spotsylvania, Virginia.
- 5 First Virginia Bankshares Corporation, Falls Church, Virginia, for prior approval to acquire 100 per cent of the voting shares of First Bank & Trust Company, Brookneal, Virginia, a proposed new bank.
- 6 First Bancshares of Florida, Inc., Boca Raton, Florida, for prior approval to acquire 90 per cent or more of the voting shares of American National Bank and Trust Company of Fort Lauderdale, Fort Lauderdale, Florida.
- 6 First Bancshares of Florida, Inc., Boca Raton, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Southport American National Bank of Fort Lauderdale, Fort Lauderdale, Florida.
- 6 First Bancshares of Florida, Inc., Boca Raton, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Sunrise American National Bank of Fort Lauderdale, Fort Lauderdale, Florida.
- 6 Landmark Banking Corporation of Florida, Fort Lauderdale, Florida, for prior approval to acquire 80 per cent of the voting shares of Bank of North Tampa, Hillsborough County (P.O. Tampa), Florida.
- 6 Landmark Banking Corporation of Florida, Fort Lauderdale, Florida, for prior approval to acquire 80 per cent of the voting shares of Northside Bank of Tampa, Tampa, Florida.

Received Continued

- 10 Alpha Agency, Inc., and Pierce Agency, Inc., Aztec, New Mexico, for approval to retain an additional 14.21 per cent of the voting shares of The Citizens Bank, Farmington, New Mexico.
- 10 United Missouri Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire not less than 80 per cent (plus directors' qualifying shares) of the voting shares of United Missouri Bank of Blue Springs, National Association, Blue Springs, Missouri, a proposed new bank.

Approved

- 4 Union Bancshares Company, Steubenville, Ohio, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Peoples-Merchants Trust Company, Canton, Ohio.
- 5 Dominion Bankshares Corporation, Roanoke, Virginia, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The First National Exchange Bank of Montgomery County, Blacksburg, Virginia, a proposed new bank.
- 6 American Bancshares, Inc., North Miami, Florida, for prior approval to acquire 90 per cent or more of the outstanding voting shares of Executive Bank of Fort Lauderdale, Fort Lauderdale, Florida.
- 6 Exchange Bancorporation, Inc., Tampa, Florida, for prior approval to acquire up to 100 per cent of the outstanding voting shares of First Gulf Beach Bank and Trust Company, St. Petersburg Beach, Florida.
- 6 Exchange Bancorporation, Inc., Tampa, Florida, for prior approval to acquire up to 100 per cent of the outstanding shares of Madeira Beach Bank, Madeira Beach, Florida.
- 6 General Financial Systems, Riviera Beach, Florida, for approval to retain 24.9 per cent of the voting shares of Tri-City Bank, Palm Beach Gardens, Florida.

Approved Continued

- 7 ASB Investment Company, Flint, Michigan, for prior approval to acquire between 10.9 and 12.2 per cent of the voting shares of Great Lakes Bancorp, Inc., Kalamazoo, Michigan, and thereby acquire, indirectly, 90 per cent or more of the voting shares of Alpena Savings Bank, Alpena, Michigan.
- 7 ASB Investment Company, Flint, Michigan, for prior approval to acquire between 10.9 and 12.2 per cent of the voting shares of Great Lakes Bancorp, Inc., Kalamazoo, Michigan, and thereby acquire, indirectly, 90 per cent or more of the voting shares of Industrial State Bank & Trust Company, Kalamazoo, Michigan.
- 7 ASB Investment Company, Flint, Michigan, for prior approval to acquire between 10.9 and 12.2 per cent of the voting shares of Great Lakes Bancorp, Inc., Kalamazoo, Michigan, and thereby acquire, indirectly, 90 per cent or more of the voting shares of The Owosso Savings Bank, Owosso, Michigan.
- 7 Great Lakes Holding Company, Kalamazoo, Michigan, for prior approval to acquire between 28.6 and 31.8 per cent of the voting shares of Great Lakes Bancorp, Inc., Kalamazoo, Michigan, and thereby acquire, indirectly, 90 per cent or more of the voting shares of Alpena Savings Bank, Alpena, Michigan.
- 7 Great Lakes Holding Company, Kalamazoo, Michigan, for prior approval to acquire between 28.6 and 31.8 per cent of the voting shares of Great Lakes Bancorp, Inc., Kalamazoo, Michigan, and thereby acquire, indirectly, 90 per cent or more of the voting shares of Industrial State Bank & Trust Company, Kalamazoo, Michigan.
- 7 Great Lakes Holding Company, Kalamazoo, Michigan, for prior approval to acquire between 28.6 and 31.8 per cent of the voting shares of Great Lakes Bancorp, Inc., Kalamazoo, Michigan, and thereby acquire, indirectly, 90 per cent or more of the voting shares of The Owosso Savings Bank, Owosso, Michigan.

Approved Continued

- 10 The Kemmerer Corporation, New York, New York,
a registered bank holding company owning 46.7
per cent of the voting shares of The First
National Bank of Kemmerer, Kemmerer, Wyoming
("Bank"), for prior approval to exchange the
interest it holds in Bank for 50 per cent or
more of the voting shares of First Wyoming
Bancorporation, Kemmerer, Wyoming.
- 10 United Banks of Colorado, Inc., Denver, Colorado,
for prior approval to acquire 80 per cent or
more of the voting shares of United Bank of Skyline,
National Association, Denver, Colorado.
- 11 The Fort Worth National Corporation, Fort Worth,
Texas, for prior approval to acquire 100 per cent
of the voting shares (less directors' qualifying
shares) of The First State Bank of Stratford,
Stratford, Texas.

Withdrawn

- 7 On H.2 No. 18, the Board reported receipt of an
application from Central National Bancshares, Inc.,
Des Moines, Iowa, for prior approval to acquire
80 per cent or more of the voting shares of First
State Bank, Britt, Iowa, through the acquisition
of 90 per cent or more of the voting shares of
United American Investment Company, Mason City,
Iowa, and through the execution of tender offers
with minority shareholders of First State Bank.

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To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 11 **Texas Commerce Bancshares, Inc., Houston, Texas,
notification of intent to engage in de novo
activities (mortgage banking and leasing) through
its wholly-owned subsidiaries, known as Texas
Commerce Realty Company and Texas Commerce Leasing
Co., in Houston, Texas.

8- 7-73

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 4 **Centran Bancshares Corporation, Cleveland, Ohio, 8-15-73
notification of intent to engage in de novo
activities (making of consumer finance loans
(including loans to individuals secured by
first mortgages and second mortgages on real
estate), purchases of installment sales con-
tracts; and selling credit life insurance and
health and accident insurance at the request of
borrowers in connection with extensions of
credit) through its wholly-owned subsidiary,
Peoples Financial Corporation of Cleveland,
Cleveland, Ohio.
- 4 **Mellon National Corporation, Pittsburgh, Penn- 8-16-73
sylvania, notification of intent, through its
wholly-owned subsidiary, Mellon National Leasing
Corporation, Pittsburgh, Pennsylvania, to engage
in de novo activities (leasing personal property
and equipment, or acting as agent, broker, or
adviser in leasing of such property, where at
the inception of the initial lease the expectation
is that the effect of the transaction and reason-
ably anticipated future transactions with the
same lessee as to the same property will be to
compensate the lessor for not less than the
lessor's full investment in the property; and
making or acquiring, for its own account or for
the account of others, loans and other extensions
of credit primarily to finance the acquisition of
personal property and equipment; such loans would
include but not be limited to the financing of
conditional sales agreements) through a subsidiary,
Mellon Leasing Company, Robinson Township, McKees
Rocks, Pennsylvania.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

Received Continued

- 5 **First Virginia Bankshares Corporation, Falls Church, Virginia, notification of intent to relocate de novo activities (operating as a finance company, including the extension of small personal loans; financing retail installment sales; granting real estate loans, primarily second mortgage loans; and acting as agent or broker in the sale of property insurance, credit life insurance and credit accident and health insurance only to its loan customers) from 209 22nd Street to 5325 Oporto Avenue, 4A Village East, Birmingham, Alabama, through its subsidiary, First General Financial Services, Inc. 8-15-73
- 5 **First Virginia Bankshares Corporation, Falls Church, Virginia, notification of intent to engage in de novo activities (operating as a finance company, including the extension of small personal loans; financing retail installment sales; granting real estate loans, primarily second mortgage loans; and acting as agent or broker in the sale of property insurance, credit life insurance and credit accident and health insurance only to its loan customers) in Gainesville, Florida; Gulfport and Biloxi, Mississippi; and Houma, Louisiana, through its subsidiary, First General Financial Services, Inc. 8-15-73
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in de novo activities (making, originating, acquiring, or servicing loans and other extensions of credit for any person, including consumer installment loans) through a subsidiary, The Citizens and Southern Servicing Company, Atlanta, Georgia. 8-17-73
- 6 Citizens and Southern Holding Company, and The Citizens and Southern National Bank, Atlanta, Georgia, for prior approval to acquire the shares of Ison Finance Corporation, Atlanta, Georgia.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



Received Continued

- 6 **Popular Bancshares Corp., Miami, Florida, notification of intent to engage in de novo activities (providing loans to individuals and corporations secured by mortgages upon residential and commercial real estate) through a subsidiary, Popular Mortgage Company, Miami, Florida. 8-13-73
- 11 **Southwest Bancshares, Inc., Houston, Texas, notification of intent to engage in a de novo activity (mortgage banking) in Houston, Texas, through a subsidiary, Southwest Bancshares Mortgage Company. 8-14-73
- 12 **Commercial Security Bancorporation, Ogden, Utah, notification of intent to engage in a de novo activity (leasing personal property and equipment, or acting as agent, broker, or adviser in the leasing of such property) in Salt Lake City, Utah, through a subsidiary, CSB Leasing, Inc. 7-31-73

Correction:

- 2 **On H.2 No. 27, the Board reported as received July 1, 1973, a notification of intent from First National City Corporation, New York, New York, to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life/accident and health insurance, and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Finance Company of Blackfoot will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or to make the contractual monthly payments on the loans in the event of the borrowers disability; and (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Finance Company of Blackfoot will not offer insurance counseling) in Idaho Falls, Idaho, through a subsidiary, Nationwide Finance Company of Blackfoot. This should have been report as received June 1, 1973. 6- 1-73

****4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Approved

- 5 South Carolina National Corporation, Columbia, South Carolina, for prior approval to acquire all of the voting shares of the successor by merger to Provident Financial Corporation, Sanford, North Carolina.
- 6 Pan American Bancshares, Inc., Miami, Florida, for prior approval to acquire all of the voting shares of Atico Financial Corporation, Miami, Florida, and thereby to indirectly acquire shares of Atico Advisory Corporation and Construction Supervisory Services, wholly-owned subsidiaries of Atico Financial. Atico Financial has arranged a divestiture for another subsidiary of Atico Financial, Atico Insurance Agency, Inc., to an independent purchaser with a re-purchase agreement to become effective upon Board determination that the agency may be owned by Applicant.
- 9 Northwest Bancorporation, Minneapolis, Minnesota, for prior approval to acquire all of the voting shares of T. G. Evensen & Associates, Inc., Minneapolis, Minnesota.
- 12 BankAmerica Corporation, San Francisco, California, for prior approval to acquire voting shares of GAC Finance, Inc., Allentown, Pennsylvania. Following reconsideration of the Board's July 27, 1973 denial of the application, the Board has approved a revised proposal conditioned upon a substantial divestiture of the offices and assets of GAC Finance. The offices to be divested are located in the western United States.
- 12 Marine Bancorporation, Seattle, Washington, for prior approval to acquire indirectly certain assets of Triway Finance Co., Portland, Oregon, through Applicant's wholly-owned subsidiary, Commerce Credit Company, Seattle, Washington.

Delayed

- 3 **Provident National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in a de novo activity (full payout leasing of personal property) in Memphis, Tennessee; and Houston, Texas, through its subsidiary, Provco Leasing Inc.

8-10-73

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Delayed Continued

- 6 ****Southeast Banking Corporation, Miami, Florida, notification of intent to engage in a de novo activity (insurance for the holding company and its subsidiaries, credit life and credit accident and health insurance directly related to extensions of credit by the holding company and its subsidiaries, and insurance sold as a matter of convenience to the purchaser, so long as the premium income from such sales does not constitute a significant portion of the aggregate insurance premium of the holding company from credit life and credit accident and health insurance sold) in Miami, Miami Springs, Miramar, Hollywood, Fort Lauderdale, Deerfield Beach, Jacksonville, Jacksonville Beach, Orange Park, Bradenton, Dunedin, Tampa, Melbourne, Satellite Beach, Deltona, and Orlando, Florida, through a subsidiary, Southeast Insurance Agency.** 8-13-73
- 10 ****Council Grove Bancshares, Inc., Ottawa, Kansas, notification of intent to engage in a de novo activity (sale of credit life insurance and credit accident and health insurance) in Council Grove, Kansas.** 8-15-73
- 10 ****D.H. Baldwin Co., Cincinnati, Ohio, notification of intent to engage in a de novo activity (serving as an advisory company for a mortgage or real estate investment trust) in Cincinnati, Ohio, through a subsidiary to be known as Midwestern Trust Advisors, Inc.** 7- 6-73
- 10 ****Mountain Banks, Ltd., Colorado Springs, Colorado, notification of intent to engage in a de novo activity (operation of an Industrial Bank) in Greeley, Colorado, through a subsidiary, to be known as Mountain Industrial Bank.** 8-14-73

****4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Permitted

- 1 ****Industrial National Corporation, Providence, Rhode Island, to continue to engage in de novo activities (consumer finance; insurance underwriting of credit accident and health insurance, and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) at a new office at 750 S. Clayton Street, Lawrenceville, Georgia, through its subsidiary, Southern Discount Company.** 8-13-73
- 2 ****First National City Corporation, New York, New York, to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker, for the sale of consumer credit related life-accident and health insurance and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide will offer to sell insurance as follows: (a) group credit life-accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or to make the contractual monthly payments on the loans in the event of the borrowers disability; and (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide Finance Company will not offer insurance counseling) in Boise, Idaho, through a subsidiary, Nationwide Financial Corporation of Idaho.** 8- 9-73
- 2 ****First National City Corporation, New York, New York, to relocate de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life-accident and health insurance, and consumer credit related property and casualty insurance, if this proposal is effected, Nationwide will offer to sell insurance as follows: (a) group credit life-accident and health insurance to cover the** 8- 9-73

****4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Permitted Continued

outstanding balances of loans to borrowers in the event of their death, or to make the contractual monthly payments on the loans in the event of the borrowers disability; and (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; and further in regard to the sale of credit related insurance, Nationwide Financial Corporation of Florida will not offer insurance counseling) from 2414 to 120 East Colonial Drive, Orlando, Florida, through its subsidiary, Nationwide Financial Corporation.

- 2 ****First National City Corporation, New York, New York, 8-15-73**
to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life-accident and health insurance and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide will offer to sell insurance as follows: (a) group credit life-accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or to make the contractual monthly payments on the loans in the event of the borrowers disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; further, in regard to the sale of credit related insurance, Nationwide will not offer insurance counseling) in Carson City, Nevada; Jacksonville, Florida; and Phoenix, Arizona, through a subsidiary, Nationwide Financial Corporation.
- 5 ****First Virginia Bankshares Corporation, Falls Church, 8-10-73**
Virginia, to engage in de novo activities (operating as a finance company, including the extension of small personal loans; financing retail installment sales; granting real estate loans, primarily second mortgage loans; and acting as agent or broker in the sale of property insurance, credit life insurance and credit accident and health insurance only to its loan customers) in Pascagoula, Mississippi, through a subsidiary, B.I.C. Financial Services, Inc. (a subsidiary of First General Financial Services, Inc.).

****4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Permitted Continued

- 6 ****Atlantic Bancorporaton, Jacksonville, Florida, to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a finance company; it is also anticipated that Atlantic Financial Corporation, may enter the business of leasing mobile homes, motor homes, campers, and travel trailers, and/or other personal property on full payout leases, in addition to its sales finance activities; servicing commercial banks and savings and loan associations by arranging and servicing mobile home loans for such institutions by assisting in collections, soliciting loan applications from mobile home retail dealers, making appraisals; and acting as agent for credit life, health and accident insurance and mobile home physical damage insurance, including vendors single interest insurance, Atlantic Mobile Homes, Inc., will protect lenders against credit losses) in Jacksonville, Florida, through its subsidiary, Atlantic Financial Corporation (formerly Atlantic Mobile Homes, Inc.).** 8- 5-73
- 6 ****Third National Corporation, Nashville, Tennessee, to engage in de novo activities (conducting the business of a mortgage company, including the making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for any person; and to act as agent or broker in the sale of mortgage redemption insurance, credit life, accident, and health insurance) in Knoxville, Tennessee, through its subsidiary, John W. Murphree Co.** 8- 5-73
- 6 ****Third National Corporation, Nashville, Tennessee, to engage in de novo activities (conducting the business of a mortgage company, including the making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for any person; and to act as agent or broker in the sale of mortgage redemption insurance, credit life, accident and health insurance) in Charlotte, North Carolina, through its subsidiary, John W. Murphree Co.** 8-12-73

****4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Permitted Continued

- 7 **Financial Incorporated, Fort Wayne, Indiana, to engage in de novo activities (serving as investment adviser, as defined in Section 2(a)(20) of the Investment company registered under that Act of 1940, to an investment company registered under that Act; providing portfolio investment advice to financial institutions and other persons; and furnishing general economic information and advice) through a subsidiary, Financial Investment Advisors, Inc., Fort Wayne, Indiana. 8-15-73
- 10 **D.H. Baldwin Co., Cincinnati, Ohio, to engage in de novo activities (making, acquiring, or servicing, for its own account or for the account of others, mortgage loans and similar extensions of credit, and to otherwise engage in the activity generally referred to as mortgage banking) in Cincinnati, Ohio, through a subsidiary to be known as Baldwin Mortgage Service Co. 8-14-73
- 10 **First Tulsa Bancorporation, Inc., Tulsa, Oklahoma, to engage in de novo activities (making and servicing commercial, industrial and consumer loans and other extensions of credit, leasing of personal property, factoring accounts receivable, and discounting loans, receivables, acceptances and other commercial paper and credit instruments) in Tulsa, Oklahoma, through a subsidiary to be known as Midwest Finance Co. 8-13-73
- 12 **Zions Utah Bancorporation, Salt Lake City, Utah, to engage through a subsidiary, Zions Mortgage Company, in de novo activities (mortgage banking; and acting as an agent in the issuance of credit-related insurance policies incidental thereto) at affiliate offices in Colorado Springs, Littleton, Arvada, and Fort Collins, Colorado; and in Idaho Falls, Blackfoot, Pocatello, and Montpelier, Idaho. 8-17-73

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

- Reactivated
- 8 **Financial Development Company, Southaven, Mississippi, 8-15-73
notification of intent to engage in de novo activities
(insurance that is directly related to an extension
of credit by the subsidiary bank; insurance that
is directly related to the provisions of other
financial services by the subsidiary bank, insurance
covering the subsidiary bank, and insurance that
is sold as a matter of convenience to the purchaser
restricted to not becoming a significant portion of
the aggregate insurance premium income) through
a subsidiary, FNB Insurance Agency, Southaven,
Mississippi.
- 12 **Zions Utah Bancorporation, Salt Lake City, Utah, 8-17-73
notification of intent to engage through a subsidi-
ary, Zions Mortgage Company, in de novo activities
(mortgage banking; and acting as agent in the
issuance of credit-related insurance policies
incidental thereto) at affiliated offices in Colorado
Springs, Littleton, Arvada, and Fort Collins,
Colorado; and in Idaho Falls, Blackfoot, Pocatello,
and Montpelier, Idaho.

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To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

- Received
- 6 **The ICB Corporation, New Orleans, Louisiana, notifica- 8-15-73
tion of intent to acquire an additional 18 per
cent of the stock of Guernsey Petroleum Corporation,
Atlanta, Georgia.
- 7 **Lumbermens Mutual Casualty Company, Long Grove, 8-16-73
Illinois, notification of intent to acquire all
of the outstanding stock of LaBow, Hayes Company,
Inc., Seattle, Washington, which operates as an
incorporated insurance brokerage house, indirectly
through its subsidiary, Kemperco, Inc., Long Grove,
Illinois.

**4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.