

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2
1973 No. 28

During the Week Ending July 14, 1973

District

Date

Registration Statement Filed Pursuant to
Section 12(g) of the Securities Exchange Act

Received

5

Commonwealth Bank and Trust Company, Sterling, Virginia

7-11-73

* * * * *

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

2

Nassau Trust Company, Glen Cove, New York

7-12-73

7

Citizens Commercial & Savings Bank, Flint, Michigan

7-9-73

12

Union Bank, Los Angeles, California

7-9-73

* * * * *

Ownership Statement Filed Pursuant to Section 13(d)
of the Securities Exchange Act

Received

4

The Fifth Third Bank, Cincinnati, Ohio

7-11-73

* * * * *

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

- 7 West Branch Bank, West Branch, Michigan
11 Rice Avenue State Bank, Bellaire, Texas

* * * * *

To Withdraw from Membership in the Federal Reserve
System Without a Six-Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Denied

- 5 Bank of Powhatan, Powhatan, Virginia

* * * * *

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 Marine Midland Bank-Western, Buffalo, New York. Branch
to be established at 4237 Union Road, Town of Cheektowaga,
Erie County.
4 The Central Trust Company, Cincinnati, Ohio. Branch to be
established at 614 Wooster Pike Terrace Park, Hamilton
County.
5 Piedmont Trust Bank, Martinville, Virginia. Branch to be
established on the Northerly side of State Route 57,
just North of the Stanleytown Post Office, Stanleytown,
Henry County.
7 Genesee Merchants Bank & Trust Company, Flint Michigan.
Branch to be established at 3341 Linden Road, Flint Township,
Flint.

Received Continued

- 7 Grayling State Bank, Grayling, Michigan. Branch to be established at Camp Grayling, Michigan National Guard Enlisted Men's Club Building, Grayling Township, Crawford County.
- 8 The Citizens Bank, Batesville, Arkansas. Branch to be established at St. Louis and Boswell Streets, Batesville.

Approved

- 4 *The Firestone Bank, Akron, Ohio. Branch to be established at 1249 Canton Road, Akron, Summit County.
- 4 *The Chardon Savings Bank Company, Chardon, Ohio. Branch to be established at 14847 Chillicothe Road, Corner of Routes 306 and 87, Russell Township, Geauga County.
- 4 *The Provident Bank, Cincinnati, Ohio. Branch to be established at Robb Avenue and Bridgetown Road, Cheviot, Green Township, Hamilton County.
- 4 *The Newark Trust Company, Newark, Ohio. Branch to be established at the corner of Main and Spring Streets, Utica, Licking County.
- 5 *Bank of Virginia-Central, Richmond, Virginia. Branch to be established at 50 West Commerce Road, Richmond.
- 6 *Commerce Union Bank, Nashville, Tennessee. Branch to be established at 1313 21st Avenue South, Nashville.

* * * * *

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 5 First Virginia Bank, Falls Church, Virginia. To establish a branch in Georgetown, Cayman Islands.

* * * * *

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

H.2
1973

- 4 -

Thirty Day Notice of Intention to Establish An
Additional Branch in a Foreign Country

Received

- 2 First National City Bank, New York, New York City. To establish an additional copy in Nicaragua at Managua.
- 2 First National City Bank, New York, New York City. To establish an additional branch in Haiti at Portland-au-Prince.

* * * * *

To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
To Section 25 or 25(a) of the Federal Reserve Act

Received

- 2 Bankers Trust Company, New York, New York. To organize an Edge Act corporation to be known as Bankers Trust International (Miami) Corporation, Miami, Florida.

* * * * *

To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Received

- 7 West Branch Bank, West Branch, Michigan, for prior approval to merge with The State Savings Bank of West Branch, West Branch, Michigan.
- 11 Rice Avenue State Bank, Bellaire, Texas, for prior approval to merge with First State Bank of Bellaire, Bellaire, Texas.

* * * * *

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

7 **Interbank Corp., Chicago, Illinois, for prior approval 7-10-73
to acquire 100 per cent of the voting shares (less
directors' qualifying shares) of South Side Bank,
Chicago, Illinois.

7 Peoples National Corporation, Bay City, Michigan,
for prior approval to acquire 100 per cent of the
voting shares (less directors' qualifying shares)
of the successor by merger to Peoples National
Bank & Trust Company of Bay City, Bay City, Michigan,
and 100 per cent of the voting shares of the successor
by consolidation to The State Savings Bank of West
Branch, West Branch, Michigan.

Approved

10 **Valley View Bancshares, Inc., Overland Park, Kansas, 7-13-73
for prior approval to acquire 80 per cent or more
of the voting shares of Valley View State Bank,
Overland Park, Kansas.

Delayed

11 **The Bancapital Financial Corporation, Austin, Texas, 7-12-73
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting shares
of The Capital National Bank in Austin, Austin,
Texas.

* * * * *

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

2 First Commercial Banks, Inc., Albany, New York, for
prior approval to acquire 100 per cent (less directors'
qualifying shares) of the voting shares of the
successor by merger to The Homer National Bank,
Homer, New York.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 4 **Firestone Bancorp, Inc., Arkon, Ohio, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The Wadsworth Bank, Wadsworth, Ohio, a proposed new bank. 7- 9-73
- 6 Atlantic Bancorporation, Jacksonville, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Peninsula State Bank, Tampa, Florida.
- 6 Florida National Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Northside Bank of Miami, Miami, Florida.
- 7 **American National Holding Company, Kalamazoo, Michigan, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The American National Bank in Battle Creek, Battle Creek, Michigan, a proposed new bank. 7-10-73
- 7 **American National Holding Company, Kalamazoo, Michigan, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The American National Bank in Western Michigan, Allegan, Michigan, a proposed new bank. 7-10-73
- 7 **American National Holding Company, Kalamazoo, Michigan, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The American National Bank in South Haven, South Haven, Michigan, a proposed new bank. 7-10-73
- 8 Mercantile Bancorporation Inc., St. Louis, Missouri, for prior approval to acquire at least 90 per cent (less directors' qualifying shares) of the voting shares of United Bank of Farmington, Farmington, Missouri.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved

- 2 **Fidelity Union Bancorporation, Newark, New Jersey, 7-10-73
for prior approval to acquire 100 per cent
(less directors' qualifying shares) of the
voting shares of Fidelity Union Trust Company,
National Association, Morristown, New Jersey,
a proposed new bank.
- 8 Mercantile Bancorporation Inc., St. Louis, Missouri,
for prior approval to acquire 100 per cent of
the voting shares (less directors' qualifying
shares) of Mercantile National Bank of St. Louis
County, St. Louis County, Missouri, a proposed
new bank.
- 10 First National Charter Corporation, Kansas City,
Missouri, for prior approval to acquire 100 per
cent (less directors' qualifying shares) of the
voting shares of the successor by merger to
American National Bank in Springfield, Springfield,
Missouri.
- 11 First City Bancorporation of Texas, Inc., Houston,
Texas, for prior approval to acquire 100 per cent
of the voting shares (less directors' qualifying
shares) of the successor by merger to Northline
State Bank, Houston, Texas.
- 11 First International Bancshares, Inc., Dallas, Texas,
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting shares
of the successor by merger to Park Cities Bank &
Trust Company, Dallas, Texas.

Suspended

- 7 On H.2 No. 13, the Board reported receipt of applica-
tions from Michigan National Corporation, Bloomfield
Hills, Michigan, for prior approval to acquire 100
per cent (less directors' qualifying shares) of the
voting shares of the successors by merger to Central
Bank, National Association, Grand Rapids; First
National Bank of East Lansing, East Lansing; First
National Bank of Wyoming, Wyoming; and Valley
National Bank of Saginaw, Saginaw, all in Michigan.
These applications are now in suspense awaiting
receipt of Applicant's reply to a Department of
Justice letter to the Board dated July 10, 1973.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Suspended Continued

- 9 On H.2 No. 2, the Board reported receipt of an application from Northwest Bancorporation, Minneapolis, Minnesota, for prior approval to acquire 90 per cent or more of the voting shares of The First National Bank of Dubuque, Dubuque, Iowa. This application is now in suspense awaiting receipt of Applicant's reply to a Department of Justice letter to the Board dated July 11, 1973.

Reactivated

- 6 On H.2 No. 17, the Board reported receipt of an application from Hamilton Bancshares, Inc., Chattanooga, Tennessee, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Hamilton National Bank of Knoxville, Knoxville, Tennessee. This application was placed in suspense following receipt of a Department of Justice letter to the Board dated June 27, 1973. Following receipt of Applicant's reply dated July 12, 1973, this application has been reactivated.

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Received

- 8 Union Planters Corporation, Memphis, Tennessee, for prior approval to merge with Tennessee National Bancshares, Inc., Maryville, Tennessee.

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 **Industrial National Corporation, Providence, Rhode Island, notification of intent to continue to engage in de novo activities (consumer finance; insurance underwriting of credit life insurance, credit accident and health insurance; insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) in Norcross, Georgia, through a subsidiary, Southern Discount Company.

7-12-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 3 Philadelphia National Corporation, Philadelphia, Pennsylvania, for permission to retain 8,000 shares of common stock of Congress Factors Corporation, Philadelphia, Pennsylvania.
- 6 **Atlantic Bancorporation, Jacksonville, Florida, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage, credit card, factoring or finance company, including secured and unsecured loans to individuals; discounting of installment sales contracts; and secured commercial financing such as dealer floorplan financing and lease financing) in Jacksonville, Florida, through a subsidiary, Atlantic Financial Services, Inc. 7- 9-73
- 6 **Third National Corporation, Nashville, Tennessee, notification of intent to engage in de novo activities (conducting the business of a mortgage company including the making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for any person; and to act as agent or broker in the sale of mortgage redemption insurance, credit life, accident and health insurance) in Memphis, Tennessee, through its present subsidiary, John W. Murphree Company. 7-13-73
- 7 **Merchants National Corporation, Indianapolis, Indiana, notification of intent to engage in a de novo activity (acting as investment or financial adviser to the extent of (i) serving as the advisory company for a mortgage or real estate investment trust; (ii) serving as an investment adviser as defined in Section 2 (a) (20) of the Investment Company Act of 1940, to an investment company registered under that Act; (iii) providing portfolio investment advice to any other person; (iv) furnishing general economic information and advice, general economic statistical forecasting services and industry studies; and (v) providing financial advice to State and local governments, such as with respect to the issuance of their securities) through a subsidiary to be known as Merchants Investment Counseling, Inc., Indianapolis, Indiana. 7- 9-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 8 **First Union, Incorporated, St. Louis, Missouri, 7- 9-73
notification of intent to engage in a de novo
activity (to act as trustee, executor, admini-
strator, guardian, and in other activities of
a fiduciary, agency or custodian nature in the
manner authorized for trust companies organized
under the laws of the State of Missouri except
that such trust company shall not accept demand
deposits nor make commerical loans) in Kansas
City, Missouri, indirectly through St. Louis
Union Trust Company, St. Louis, Missouri, a
direct subsidiary which will own the newly formed
trust company First Union Trust Company in Kansas
City, Kansas City, Missouri.
- 9 **Bank Shares Incorporated, Minneapolis, Minnesota, 7-11-73
notification of intent to engage in de novo
activities (providing bookkeeping or data pro-
cessing services to banks and other customers
for the conduct of their internal operations
and accomodation of their customers, including
the following kinds of bookkeeping or data pro-
cessing services: demand deposit, overdraft
checking, savings accounts, certificates of de-
posit, installment loans, commercial loans,
mortgage loans, proof of deposit, microfiche
services, general ledger, billing, accounts
receivable, accounts payable, inventory control,
and other banking, financial or related economic
data processing not generally available in the
area to be serviced) at offices in Peoples's
Bank and Trust Company, Waterloo, Iowa, and
Marquette Computer Corporation, Bloomington,
Minnesota, through Marquette Computer Corporation.
- 10 **Mountain Banks, Ltd., Colorado Springs, Colorado, 7- 3-73
notification of intent to engage in a de novo
activity (the operation of an industrial bank)
in Greeley, Colorado, through a subsidiary to be
known as Mountain Industrial Bank.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 12 **Alameda Bancorporation, Inc., Alameda, California, 7- 9-73
notification of intent to relocate de novo
activities (leasing, servicing, and management
of leases generated by Alameda First National
Bank and the procuring and servicing of leases
originated by First Leasing Corporation) from
their present location, 2447 Santa Clara
Avenue, Alameda, California, to 1120 Ballena
Boulevard, Alameda, California, through a
subsidiary, First Leasing Corporation.
- 12 **BanCal Tri-State Corporation, San Francisco, 6-26-73
California, notification of intent to engage
in a de novo activity (acting as investment or
financial adviser to the extent of serving
as the advisory company for a mortgage or a
real estate investment trust) in San Francisco
and Los Angeles, California; and New York,
New York, through a subsidiary to be known
as BanCal Advisors, Inc.
- 12 Union Bancorp, Inc., Los Angeles, California,
for prior approval to acquire 100 per cent of
the shares of Unionamerica Computer Corporation,
Los Angeles, California.
- 12 Union Bancorp, Inc., Los Angeles, California,
for prior approval to acquire 100 per cent of
the shares of Unionamerica Leasing Corporation,
Los Angeles, California.

Approved

- 5 United Carolina Bancshares Corporation, Whiteville,
North Carolina, for prior approval to acquire
indirectly through its wholly-owned subsidiary,
First Credit Corporation, Shallotte, North
Carolina, all of the assets of Prudential Credit
Corporation of Sanford, Sanford, North Carolina.
- 6 First Commerce Corporation, New Orleans, Louisiana,
for prior approval to acquire all of the voting
shares of Money, Inc., New Orleans, Louisiana;
E-Z Finance Plan of Biloxi, Inc., Biloxi,
Mississippi; and E-Z Finance Plan of Gulfport,
Inc., Gulfport, Mississippi.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Approved Continued

- 7 First Chicago Corporation, Chicago, Illinois, for prior approval to acquire all of the voting shares of AFSA Data Corporation, Hawthorne, California.
- 12 Marine Bancorporation, Seattle, Washington, for prior approval to acquire indirectly 90 per cent of the outstanding small loan accounts, together with furniture and equipment of Globe Finance Co. of Opportunity, Inc., Opportunity, Washington, through Applicant's 100 per cent owned subsidiary, Commerce Credit Corporation, Seattle, Washington.
- Delayed
- 10 **D.H. Baldwin Company, Cincinnati, Ohio, notification of intent to engage in a de novo activity (leasing personal property or equipment, or acting as agent, broker, or adviser in leasing of such property) in Cincinnati, Ohio, through a subsidiary, Baldwin Finance Company. 7-11-73
- 10 **Dawson Corporation, Lexington, Nebraska, notification of intent to engage in a de novo activity (acting as insurance agent or broker with respect to the following types of insurance: (a) any insurance for Dawson Corporation and its subsidiaries; (b) any insurance directly related to an extension of credit by the Farmers State Bank such as: (i) credit life, credit accident and health insurance, (ii) insurance protecting collateral in which the bank has a security interest as a result of its extension of credit; and (c) any insurance directly related to the provision of other financial services by the bank) in Lexington, Nebraska. 7-13-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 2 **First National City Corporation, New York, New York, 7-12-73
to engage in de novo activities (making consumer
installment personal loans, purchasing consumer
installment sales finance contracts; and acting
as broker for the sale of consumer credit related
life/accident and health insurance and consumer
credit related property and casualty insurance;
if this proposal is effected, Nationwide Financial
Corporation of New Mexico will offer to sell in-
surance as follows: (a) group credit life/accident
and health insurance to cover the outstanding
balance of loans to borrowers in the event of
their death, or to make the contractual monthly
payments on the loans in the event of the
borrower's disability; (b) individual casualty
insurance on property, generally automobiles and
household goods, subject to security agreements
with Nationwide; and further in regard to the
sale of credit related insurance, Nationwide
will not offer insurance counseling) in
Albuquerque, New Mexico, through a subsidiary,
Nationwide Financial Corporation of New Mexico.
- 2 **First National City Corporation, New York, New 7-12-73
York, to engage in de novo activities (making
consumer installment personal loans, purchasing
consumer installment sales finance contracts;
and acting as broker for the sale of consumer
credit related property and casualty insurance;
if this proposal is effected, Nationwide will
offer to sell insurance as follows: (a) group
credit life/accident and health insurance to
cover the outstanding balances of loans to
borrowers in the event of their death, or to
make contractual monthly payments on the loan
in the event of the borrower's disability; (b)
individual casualty insurance on property,
generally automobiles and household goods, subject
to security agreements with Nationwide; and
further, in regard to the sale of credit related
insurance, Nationwide will not offer insurance
counseling) in Tulsa, Oklahoma, through a sub-
sidiary, Nationwide Financial Corporation of
Oklahoma.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Permitted Continued

- 2 **First National City Corporation, New York, New York, to engage in de novo activities (managing and making investment in the stock, warrants, options of rights to purchase stock, and evidences of indebtedness, including convertible obligations of foreign and domestic companies and providing services in connection with the financing of minority business organizations) in San Francisco, California, through a subsidiary, Citicorp Venture Capital Ltd. 7-14-73
- 5 **The Citizens and Southern Corporation, Charleston, South Carolina, to engage in de novo activities (servicing loans and other extensions of credit; making or acquiring, for its own account, loans and other extensions of credit, such as would be made by a mortgage or finance company; and offering credit life insurance for the convenience of its borrowing customers in connection with such activity) in Knoxville, Tennessee, through its subsidiary, Carolina National Mortgage Investment Company, Inc. 7- 9-73
- 5 **Maryland National Corporation, Baltimore, Maryland, to engage in a de novo activity (engaging generally in the business of leasing personal property, including, but not limited to, the leasing of various types of equipment, machinery, vehicles, transportation equipment, and data processing equipment; originating personal property leases as principal or agent; servicing personal leases for affiliated or nonaffiliated individuals, partnerships, or corporations; buying and selling and otherwise dealing in personal property lease contracts as principal or agent; and engaging in the placement, as agent or broker or through agents and brokers, of appropriate forms of insurance similar in form and intent to credit life and/or mortgage redemption insurance for the purpose of protecting its interests as lessors or the interests of others as lessors in such leases) in Baltimore, Maryland, through a subsidiary to be known as Maryland National Leasing Corporation. 7-12-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 6 **First National Holding Corp., Atlanta, Georgia, 7- 9-73
to engage in de novo activities (making, acquiring, or servicing loans or other extensions of credit for personal, family, or household purposes; and acting as insurance agent or broker in selling insurance to borrowers from such finance subsidiaries, to include credit life insurance, accident and health insurance, and property damage insurance, for collateral supporting loans made by such finance subsidiaries) in Brewton, Bay Minette, Opp, Atmore, Andalusia, and Demopolis, Alabama, through its present subsidiary, Dixie Finance Co.
- 7 **The Indiana National Corporation, Indianapolis, 7- 9-73
Indiana, to engage in de novo activities (acquiring, for its own account or for the account of others, direct loans in the form of consumer loans which would be made by companies subject to regulation under the Uniform Consumer Credit Code, business purpose loans and other extensions of credit in the form of conditional sales contracts and retail installment sales contracts; and loans or other extensions of credit to developers of mobile home parks or recreational land developments in the form of interim financing, either secured or unsecured by a real estate mortgage on the development irrespective of whether the developer possesses a commitment for permanent financing at the time interim financing is made available) in Bloomington and Greenwood, Indiana, through a subsidiary, Tower Finance and Acceptance Corporation, Indianapolis, Indiana.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 7 **United Bankshares, Inc., Green Bay, Wisconsin, to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made, for example, by a finance or factoring company; leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; providing bookkeeping or data processing services for the internal operations of the holding company and its subsidiaries, and storing and processing other banking, financial, or related economic data, such as performing payroll, accounts receivable or payable, or billing services) through a subsidiary known as Uniban Services, Inc., Green Bay, Wisconsin. 7-13-73
- 7 **United Michigan Corporation, Flint, Michigan, to continue to engage in de novo activities (residential and commercial mortgage financing which in addition to the originating of mortgages will also include the sale of mortgages to investors; the Mid-Michigan Mortgage Investment Company will also retain in many cases the servicing of mortgages sold) through a subsidiary known as Mid-Michigan Mortgage Investment Company, Flint, Michigan. 7- 8-73
- 12 **Independent Bankshares Corporation, San Rafael, California, to engage in a de novo activity (to act as executor, administrator, guardian, or conservator of estates, assignee, receiver, depository, custodian, or any such other fiduciary or representative capacity for any purpose permitted by law, and to act as transfer agent or registrar for corporate stocks and bonds, etc.) in San Rafael and Santa Rosa, California, through a subsidiary, Independent Bankers Trust Company. 7-14-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 12 **Zions Utah Bancorporation, Salt Lake City, Utah, 7- 9-73
to engage in de novo activities (to operate as a supervised lender under the laws of the State of Utah including the following specific activities: the making of consumer installment loans by mail; and the sale on an optional basis of credit life, health and accident insurance relating to such loans) at two offices in Salt Lake City, Utah, through a wholly-owned subsidiary, Thomas Knight Financial Associates.

Reactivated

- 4 **Pittsburgh National Corporation, Pittsburgh, 7-13-73
Pennsylvania, notification of intent to engage in a de novo activity (acting as agent or broker with respect to (1) credit life insurance; (2) credit accident and health insurance; (3) mortgage redemption insurance; and (4) physical damage insurance on certain items of tangible personal property and mobile home owners insurance on mobile homes) in Pittsburgh, Pennsylvania, through Bankers Insurance Services, Inc.

Withdrawn

- 12 **On H.2 No. 26, the Board reported receipt of a 7- 6-73
notification of intent from Zions Utah Bancorporation, Salt Lake City, Utah, to engage in de novo activities (mortgage banking; and acting as agent in the issuance of credit related insurance) in Logan, Utah; at an office of Zions First National Bank in Utah, through a subsidiary, Zions Mortgage Company. In a letter dated July 6, 1973, Applicant requested that the notification to open an office in Logan, Utah, be withdrawn.

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Received

- 2 **The Sperry and Hutchinson Company, New York, New 7- 9-73
York, notifications of intent to acquire, directly or indirectly two related companies, Pontiac Building Corporation and Pontiac Design Corporation, through a wholly-owned subsidiary, Pontiac Chair Company, all of Pontiac, Illinois.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

