

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2
1973 No. 24

During the Week Ending June 16, 1973

District

Date

Registration Statement Filed Pursuant to
Section 12(g) of the Securities Exchange Act

Received

12

Farmers & Merchants Bank of Central California, Lodi,
California

6-14-73

* * * * *

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

12

Union Bank, Los Angeles, California

6-11-73

* * * * *

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

4

Peoples Bank of Stark County, Canton, Ohio

Approved

6

*American Bank of Lakeland, Lakeland, Florida

* * * * *

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 1 Newton-Waltham Bank and Trust Company, Waltham, Massachusetts.
Branch to be established on the South side of Route 9,
approximately one quarter mile east of the intersection
of Routes 9 and 27, in the town of Natick.
- 2 First Trust and Deposit Company, Syracuse, New York.
Branch to be established at 6607-6609 Kinne Road,
(Unincorporated area) Town of DeWitt, Onondaga County.
- 6 Commerce Union Bank, Nashville, Tennessee. Branch to be
established at 1313 21st Avenue South, Nashville.
- 7 Central State Bank, Connersville, Indiana. To establish a
Drive-in unit in connection with the main office.
- 7 The Peoples State Bank of Holland, Holland, Michigan. Branch
to be established on the Northeast corner of Butternut
Drive and James Street, Holland Township, Ottawa County.

Denied By State

- 2 Nassau Trust Company, Glen Cove, New York. Branch to be
established at Routes 25A and 106, Village of East
Norwich.

Approved

- 2 *Nassau Trust Company, Glen Cove, New York. Branch to be
established in the vicinity of Town Square - the
confluence of Audrey Avenue, East Main Street and Spring
Street, Oyster Bay Township, Nassau County.
- 2 *The Schenectady Trust Company, Schenectady, New York.
Branch to be established at 3900 Albany-Carman Road, Town
of Guilderland, Albany County.
- 2 *Marine Midland Bank-Central, Syracuse, New York. Branch to
be established at 325 South Salina Street, Syracuse.

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

Approved Continued

- 2 *Bankers Trust of Jamestown, Jamestown, New York. Branch to be established at the intersection of Colwin Boulevard and Highland Avenue, Town of Tonawanda, Erie County.
- 2 *Citizens Bank of Monroe, Monroe, New York. Branch to be established in the immediate neighborhood of North Main Street and New Hempstead Road, New City, Rockland County.
- 2 *Bankers Trust of Rochester, Rochester, New York. Branch to be established at the intersection of East Henrietta Road and Calkins Road, Town of Henrietta, Monroe County.
- 2 *Marine Midland Bank-Northern, Watertown, New York. Branch to be established at 30 Glenn Street, Messena.
- 7 *Security First Bank & Trust Company, Grand Haven, Michigan. Branch to be established at the corner of Beacon Boulevard, (U.S. 31) and Taylor Avenue, Grand Haven.
- 7 *American Bank and Trust Company, Racine, Wisconsin. Branch to be established at the Northeast corner of Lake Avenue and Fifth Street, Racine.
- 8 *The Louisville Trust Company, Louisville, Kentucky. Branch to be established at Timberwood Circle and Linn Station Road, Jeffersontown County.
- 8 *Citizens Fidelity Bank and Trust Company, Louisville, Kentucky. Branches to be established at the following locations:
 - A. To establish a branch in the Professional Towers Office Bldg, at the Village Complex, on Dupont Road, St. Matthews.
 - B. To establish a branch in the American Life and Accident Insurance Company Building located at Fifth and Main Street, Louisville, Jefferson County.
- 10 *First Stock Yards Bank, St. Joseph, Missouri. Branch to be established in the 6900 block of King Hill Avenue, St. Joseph.

*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved Continued

- 12 *United California Bank, Los Angeles, California. Branches
 to be established at the following locations:

- A. To establish a branch at 621-629 South Spring Street,
 Los Angeles.
- B. To establish a branch at 1301 Third Avenue, City and
 County of San Diego.

* * * * *

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

- 2 Marine Midland Bank-New York, New York City. To establish
 a branch in Singapore, Republic of Singapore.
- 12 Security Pacific National Bank, Los Angeles, California.
 To establish a branch in Brussels, Belgium.

* * * * *

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 7 Mid-America Fidelity Corporation, Ann Arbor, Michigan,
for prior approval to acquire 100 per cent of
the voting shares of the successor by merger to
Ann Arbor Bank, Ann Arbor, Michigan.
- 10 **Prague Company, Omaha, Nebraska, for prior approval 6-12-73
to acquire 80 per cent or more of the voting
shares of Bank of Prague, Prague, Nebraska.

Approved

- 1 First Pioneer Bancorp, Inc., Greenfield, Massachusetts,
for prior approval to acquire at least 80 per
cent of the voting shares of First National Bank
of Franklin County, Greenfield, Massachusetts,
and The First National Bank of Northampton,
Northampton, Massachusetts.
- 4 United Ohio Bancorp., Ashland, Ohio, for prior
approval to acquire up to 100 per cent (less
directors' qualifying shares) of the voting
shares of The Medina County Bank, Lodi, Ohio,
and The First National Bank of Ashland, Ashland,
Ohio.
- 6 First Bancgroup-Alabama, Inc., Mobile, Alabama,
for prior approval to acquire 100 per cent
(less directors' qualifying shares) of the voting
shares of the successors by merger to The First
National Bank of Mobile, Mobile, and The
Henderson National Bank of Huntsville, Huntsville,
both located in Alabama.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 5 Financial General Bankshares, Inc., The Morris
Plan Corporation, and Financial General Corporation,
all of Washington, D. C., for prior approval
to acquire 76,556 shares of the voting shares
of American National Bank of Maryland, Silver
Spring, Maryland.
- 6 American Bancshares, Incorporated, North Miami,
Florida, for prior approval to acquire 90 per
cent or more of the voting shares of The Seminole
Bank of Tampa, Tampa, Florida.
- 6 American Bancshares, Incorporated, North Miami,
Florida, for prior approval to acquire 80 per
cent or more of University City Bank, Gainesville,
Florida.
- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida,
for prior approval to acquire 80 per cent or
more of the voting shares of Edison National
Bank in Fort Myers, Fort Myers, Florida.
- 6 First Amteenn Corporation, Nashville, Tennessee,
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting
shares of City National Bank of Memphis, Memphis,
Tennessee, a proposed new bank.
- 8 Mercantile Bancorporation Inc., St. Louis, Missouri,
for prior approval to acquire at least 90 per
cent of the voting shares (plus directors'
qualifying shares) of Cape State Bank and Trust
Company, Cape Girardeau, Missouri.
- 10 First New Mexico Bankshare Corporation, Albuquerque,
New Mexico, for prior approval to acquire 80
per cent or more of the voting shares of Grant
County Bank, Silver City, New Mexico.

Approved

- 6 Central Bancshares of the South, Inc., Birmingham, Alabama, for prior approval to acquire not less than 90 per cent of the voting shares of Planters & Merchants Bank, Uniontown, Alabama.
- 6 First Bancshares of Florida, Inc., Boca Raton, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Fidelity National Bank of South Miami, South Miami, Florida.
- 6 Landmark Banking Corporation of Florida, Fort Lauderdale, Florida (formerly Consolidated Bankshares of Florida, Inc.), for prior approval to acquire 80 per cent or more of the voting shares of Orange State Bank of Orlando, Orlando, Florida.
- 11 First Security National Corporation, Beaumont, Texas, for prior approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Colonial National Bank of Garland, Garland, Texas.
- 11 First Security National Corporation, Beaumont, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The Village State Bank, Beaumont, Texas.

Reactivated

- 7 On H.2 No. 13, the Board reported receipt of applications from Michigan National Corporation, Bloomfield Hills, Michigan, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successors by merger to Central Bank, National Association, Grand Rapids, First National Bank of East Lansing, East Lansing, First National Bank of Wyoming, Wyoming, and Valley National Bank of Saginaw, Saginaw, all in Michigan. These applications were placed in suspense following receipt of a letter from the Commissioner of the Financial Institutions Bureau for the State of Michigan to the Board dated May 11, 1973. Following receipt of Applicant's reply dated June 15, 1973, these applications have been reactivated.

Withdrawn

- 2 On H.2 No. 3, the Board reported receipt of an application from Barclays Bank Limited and Barclays Bank International Limited, both of London, England, for prior approval to acquire 100 per cent of the voting shares of Long Island Trust Company, Garden City, New York. In a letter dated May 25, 1973, Applicants requested that the application be withdrawn.

* * * * *

To Expand a Bank Holding Company Pursuant to Section
3(a)(5) of the Bank Holding Company Act of 1956

Received

- 10 Wyoming Bancorporation, Cheyenne, Wyoming, for prior approval to acquire 95 per cent or more of the voting shares of Security Bank & Trust Company, Casper, Wyoming, through the merger with Security Bankshares, Inc., Casper, Wyoming.

* * * * *

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 **Heritage Bancorp, Inc., Westfield, Massachusetts, notification of intent to engage in a de novo activity (making and acquiring construction mortgage loans, mortgage warehousing loans, standing mortgage loans and other real estate and mortgage loans, and term commercial loans) through a subsidiary to be known as Heritage Investment Corporation, Boston, Massachusetts.

6-12-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 1 **Industrial National Corporation, Providence, 6-15-73
Rhode Island, notification of intent to continue
to engage in de novo activities (consumer
finance; and insurance underwriting of credit
life insurance and credit accident and health
insurance; and insurance agency or brokerage
in connection with selling to consumer finance
borrowers credit life insurance, credit accident
and health insurance, and property damage
insurance for collateral securing loans made to
borrowers) in Buford, Georgia, through a subsidiary,
Southern Discount Company.
- 1 **Shawmut Association, Inc., Boston, Massachusetts, 6-13-73
notification of intent to engage in de novo
activities (factoring and related and incidental
activities, and in general making, servicing
or acquiring, for its own account or for the
account of others, loans and other extensions
of credit such as would be made by a factoring
company) through a subsidiary to be known as
Shawmut-Milberg Factors, Inc., in Boston,
Massachusetts, and New York, New York.
- 2 **Princeton American Bancorp, Princeton, New Jersey, 6- 8-73
notification of intent to engage in de novo
activities (making or acquiring, for its own
account or for the account of others, loans and
other extensions of credit such as would be made
by a finance company; such loans or other exten-
sions of credit would generally be secured by
equipment or other assets which may be legally
pledged) in Morristown, New Jersey, through a
subsidiary, Princeton American Leasecorp.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 5 **First Virginia Bankshares Corporation, Falls Church, 6-11-73
Virginia, notification of intent to engage in
de novo activities (operating as a finance company
including the extension of small personal loans;
financing retail instalment sales; granting real
estate loans, primarily second mortgage loans;
and acting as agent or broker in the sale of
property insurance, credit life insurance, and
credit accident and health insurance to its
customers) through its present subsidiary, Benson
Investment Corporation, in a new location, Baton
Rouge, Louisiana.
- 5 **First Virginia Bankshares Corporation, Falls Church, 6-14-73
Virginia, notification of intent to engage in
de novo activities (operating as a finance company
including the extension of small personal loans;
financing retail instalment sales; granting real
estate loans, primarily second mortgage loans;
and acting as agent or broker in the sale of
property insurance, credit life insurance, and
credit accident and health insurance only to its loan
customers) through its present subsidiary, Benson
Investment Corporation, in a new location, Jackson,
Mississippi.
- 6 **First Amtenn Corporation, Nashville, Tennessee, 6-14-73
notification of intent to engage in de novo
activities (acting as agent or broker in selling
the following types of insurance to borrowing
customers in connection with loans made by Atlantic
Discount Company, Inc., and its subsidiaries:
credit indemnity insurance, which protects both
the lender and the borrower in the event the
collateral is insufficient to satisfy a loan
upon default; and errors and omissions insurance
which protects both the lender and the borrower
to the extent that collateral is not covered by
specific insurance because no specific insurance
or invalid or insufficient insurance exists)
through a subsidiary, Atlantic Investment Corp.,
in Jacksonville, Florida.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 6 **First National Holding Corp., Atlanta, Georgia, 6-14-73
notification of intent to engage in a de novo
activity (making loans, principally secured by
second mortgages on single family residences,
for its own account) through its present sub-
sidiary, First South Homeowners Co., Inc., in
Mobile, Alabama.
- 6 **Third National Corporation, Nashville, Tennessee, 6-13-73
notification of intent to engage in de novo
activities (to conduct the business of a mortgage
company to include the making or acquiring, for
its own account or for the account of others, loans
and other extensions of credit; servicing loans
and other extensions of credit for any person;
and acting as agent or broker in the sale of
mortgage redemption insurance, credit life,
accident and health insurance) through its
present subsidiary, John W. Murphree Company,
in Raleigh, North Carolina.
- 6 Tennessee Valley Bancorp, Inc., Nashville,
Tennessee, for prior approval to acquire 90
per cent or more of the voting shares of
Kimbrough-Kavanaugh and Associates, Inc.,
Nashville, Tennessee.
- 10 **Guaranty Loan and Investment Corporation of Tulsa, 6-15-73
Inc., Tulsa, Oklahoma, notification of intent
to engage in de novo activities (industrial
banking; and the sale of credit life, accident
and health insurance) at a branch office in
Tulsa, Oklahoma.
- 10 **Saratoga Bankshares, Saratoga, Wyoming, notification 6-11-73
of intent to engage in a de novo activity (acting
as insurance agent or broker for the sale of
life insurance, casualty insurance, hospitalization
insurance, health, accident and disability
insurance, credit life insurance, and related
insurance written in connection with the extension
of credit by the Saratoga State Bank and otherwise)
in Saratoga, Wyoming.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 12 Marine Bancorporation, Seattle, Washington, for
prior approval to acquire certain of the assets
of Triway Finance Co., Portland, Oregon.

Approved

- 10 American Bancorporation, Inc., Kansas City, Missouri,
for prior approval to acquire voting shares of
Linwood Mortgage Company, Kansas City, Missouri.
- 12 BankAmerica Corporation, San Francisco, California,
for permission to engage de novo in the activity
of the issuance and sale of travelers checks and
through a subsidiary known as BA Cheque Corporation,
San Francisco, California, to distribute and
market such checks issued by Applicant.

Permitted

- 1 **Industrial National Corporation, Providence, Rhode
Island, to continue to engage in de novo activities
(consumer finance; insurance underwriting of
credit life insurance and credit accident and
health insurance; and insurance agency or brokerage
in connection with selling to consumer finance
borrowers credit life insurance, credit accident
and health insurance, and property damage insurance
for collateral securing loans made to borrowers)
in Chiefland, Florida, through a subsidiary,
Southern Discount Company. 6-13-73
- 1 **Northeast Bancorp, Inc., New Haven, Connecticut,
to engage in a de novo activity (the conduct of
a general mortgage banking business) through
a subsidiary to be known as N. B. I. Mortgage
Investment Corporation, in New Haven and Stamford,
Connecticut. 6-14-73

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Permitted Continued

- 2 **First National City Corporation, New York, New York, to engage in de novo activities (making consumer installment loans, purchasing consumer installment sales finance contracts, and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance; and if this proposal is effected, the offices will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death or to make contractual monthly payments on the loans in the event of the borrower's disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Acceptance) by establishing two additional offices of its wholly-owned subsidiary, Acceptance Finance Company, in Jacksonville, Florida. 6-16-73
- 3 **Heritage Bancorporation, Cherry Hill, New Jersey, to engage in de novo activities (making of loans secured by receivables, inventories, machinery, equipment, and commercial real estate; factoring; rediscount facilities for smaller loan companies, consumer discount companies and other companies' installment paper; and long term secured loans) through a proposed subsidiary, Heritage Commercial Finance Company, Camden, New Jersey. 6-11-73
- 5 **First & Merchants Corporation, Richmond, Virginia, to engage in de novo activities (making mortgage loans principally secured by second mortgages on residential and commercial real estate and such other incidental activities as may be necessary to the business of making such loans, including acting as agent for the sale of credit life, credit disability mortgage redemption and mortgage cancellation insurance in connection with the making of such loans) in Cleveland, Ohio, through its subsidiary, First & Merchants Mortgage Corporation. 6-15-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 6 **American Bancshares, Incorporated, North Miami, Florida, to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; servicing loans and other extensions of credit for any person; and acting as insurance agent for credit life insurance with regard to extensions of credit by said mortgage company) in North Miami, and St. Petersburg, Florida, through a subsidiary, American Bancshares Mortgage Company, Incorporated. 6-14-73
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; servicing loans and other extensions of credit for any person; and acting as investment or financial adviser, including (i) serving as the advisory company for a mortgage or real estate investment trust; and (ii) furnishing economic or financial information) in Orlando, Florida and Memphis, Tennessee, through a subsidiary, Citizens and Southern Mortgage Company. 6-11-73
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; servicing loans and other extensions of credit for any person; and acting as investment or financial adviser, including (i) serving as the advisory company for a mortgage or real estate investment trust; (ii) furnishing economic or financial information) in Greensboro, North Carolina, through a subsidiary, Citizens and Southern Mortgage Company. 6-14-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; servicing loans and other extensions of credit for any person; and acting as investment or financial adviser, including (i) serving as the advisory company for a mortgage or real estate investment trust; and (ii) furnishing economic or financial information) in Mobile, Alabama, through a subsidiary, Citizens and Southern Mortgage Company. 6-16-73
- 6 **First Amtekn Corporation, Nashville, Tennessee, to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a finance company including secured and unsecured loans to individuals; discounting of instalment sales contracts; and secured commercial financing, such as dealer floor plan financing and lease financing; and acting as agent or broker in selling the following types of insurance to borrowing customers: credit life insurance, accident and health insurance, and property damage insurance on collateral supporting loans made by Atlantic Loan Company of New Port Richey) through a subsidiary, Atlantic Loan Company of New Port Richey, in New Port Richey, Florida. 6-10-73
- 6 **Trust Company of Georgia, Atlanta, Georgia, and its wholly-owned subsidiary, Trust Company of Georgia Associates, Atlanta, Georgia, to engage in a de novo activity (conducting a mortgage banking business) in Jacksonville, Florida, through a subsidiary, Adair Mortgage Company. 6-14-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 12 **Beverly Hills Bancorp, Beverly Hills, California, 6-16-73
to engage in a de novo activity (an industrial
loan company) in San Francisco, California,
through its subsidiary, Golden State Thrift
and Loan.
- 12 **Marine Bancorporation, Seattle, Washington, to 6-16-73
engage in de novo activities (making or acquiring,
for its own account or for the account of others,
loans and other extensions of credit, including
the making of consumer instalment loans, purchasing
consumer instalment sales finance contracts and
making of loans to small businesses; leasing
personal property and equipment, or acting as
agent, broker, or adviser in leasing of such
property, where at the inception of the initial
lease the expectation is that the effect of the
transaction and reasonably anticipated future
transactions with the same lessee as to the same
property will be to compensate the lessor for
not less than the lessor's full investment in
the property) in Tacoma, Washington, through an
office of Commerce Credit Company.
- 12 **Security Pacific Corporation, Los Angeles, California, 6-14-73
to engage in de novo activities (acting as
investment or financial adviser to the extent of
providing portfolio investment advice to Security
Pacific Corporation and its affiliated companies
and to any other person) in Los Angeles, California,
through a subsidiary, Security Pacific Venture
Capital Advisory Corporation.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

Permitted

- | | | |
|---|--|---------|
| 2 | **The Sperry and Hutchinson Company, New York, New York, to acquire directly or indirectly Buck Creek Industries, Inc., Atlanta, Georgia. | 6-16-73 |
| 2 | **Warner Communications Inc., New York, New York, to acquire all the capital stock of Protector Security Center, Inc., Orlando, Florida, through National Kinney Corporation, New York, New York. | 6-13-73 |
| 7 | **General American Transportation Corporation, Chicago, Illinois, to acquire American Steamship Company, Buffalo, New York, which is engaged largely in transporting iron ore, coal and limestone. | 6-16-73 |
| 9 | **Gamble-Skogmo, Inc., Minneapolis, Minnesota, to acquire all of the issued and outstanding capital stock of Women's World Finance Corporation. | 6-18-73 |

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.