

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2

1973 No. 23

During the Week Ending June 9, 1973

District

Date

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

5

United Virginia Bank/Citizens of South Boston, South
Boston, Virginia

* * * * *

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

2

Lincoln First Bank of Rochester, Rochester, New York.
Branches to be established at the following locations:

- A. To establish a branch in the Livingston Shopping Plaza, West of New York, Route 51 and South of U. S. Routes 5 and 20, Town of Avon, Livingston County.
- B. To establish a branch in the immediate neighborhood of the intersection of U. S. Route 104 and N. Y. Route 21, Town of Williamson, Wayne County.

2

Bankers Trust Company of Rochester, Rochester, New York.
Branch to be established at the intersection of Pittsford, Palmyra Road and Mosely Road, Town of Terinton, Monroe County.

Received Continued

- 4 The Dollar Savings Bank Company, Niles, Ohio. Branch to be established at 121 North State Street, Girard, Trumbull County.
- 5 Union Trust Company of Maryland, Baltimore, Maryland. Branches to be established at the following locations:
- A. To establish a branch at the intersection of Riva Road and Forest Drive, Annapolis, Ann Arundel County.
- B. To establish a branch at the intersection of Charles and Lombard Streets, Baltimore.
- 7 Old Kent Bank and Trust Company, Grand Rapids, Michigan. Branch to be established at 4460 Cascade Road, S.E., Grand Rapids Township, Kent County.
- 7 Bank of the Commonwealth, Detroit, Michigan. Branch to be established at the Walker Cisler Complex, One Edison Center, Detroit.
- 12 United California Bank, Los Angeles, California. Branch to be established in the Panorama Towers Building (Third Floor) 8155 Van Nuys Boulevard, Panorama City District, City and County of Los Angeles.

Approved

- 3 *The Hamilton Bank, Mercerville, Hamilton Township, New Jersey. Branch to be established at Arena Drive and Old Olden Avenue, Hamilton Township, Mercer County.
- 7 *The Farmers & Merchants State Bank, Logansport, Indiana. Branch to be established at 408-412 East Market Street, Logansport.

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*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

H.2
1973 No. 23

- 3 -

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 6 The First National Bank of Atlanta, Atlanta, Georgia.
To establish a branch in Georgetown, Cayman Islands.

Approved

- 2 Marine Midland Bank-New York, New York, New York City.
To establish a branch in Panama City, Republic of
Panama.

* * * * *

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 1 **Arltru Bancorporation, Lawrence, Massachusetts, for 6- 4-73
prior approval to acquire at least 80 per cent
of the voting shares of Arlington Trust Company,
Lawrence, Massachusetts.
- 11 **The Bancapital Financial Corporation, Austin, Texas, 6- 7-73
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting
shares of The Capital National Bank in Austin,
Austin, Texas.
- 5 Southern Bancorporation, Inc., Greenville, South
Carolina, for prior approval to acquire 100 per
cent of the voting shares of the successor by
merger to Southern Bank and Trust Company,
Greenville, South Carolina.

Approved

- 9 Michigan Financial Corporation, Marquette, Michigan,
for prior approval to acquire 100 per cent of the
voting shares (less directors' qualifying shares)
of the successors by merger to The First National
Bank and Trust Company, Marquette; The Miners'
First National Bank and Trust Company of Ishpeming,
Ishpeming; and The First National Bank and Trust
Company, Escanaba; and to acquire 90 per cent or
more of the voting shares of The Gwinn State
Savings Bank, Gwinn; The First National Bank of
Hermansville, Hermansville; and Trenary State
Bank, Trenary, all located in Michigan.
- 10 First York Ban Corp., York, Nebraska, for prior
approval to acquire 95 per cent or more of the
voting shares of The First National Bank of York,
York, Nebraska.

Withdrawn

- 10 On H.2 No. 12, the Board reported receipt of an applica-
tion from University Bancshares Company, Stillwater,
Oklahoma, for prior approval to acquire 100 per cent
of the voting shares of University Bank, Stillwater,
Oklahoma. In a letter dated May 30, 1973, Applicant
requested that the application be withdrawn.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 1 First National Boston Corporation, Boston, Massachusetts, for prior approval to acquire 100 per cent of the voting shares of Burlington Bank and Trust Company, Burlington, Massachusetts.
- 1 First National Boston Corporation, Boston, Massachusetts, for prior approval to acquire 100 per cent of the voting shares of First Bank and Trust Company of Wellesley, Wellesley, Massachusetts.
- 1 First National Boston Corporation, Boston, Massachusetts, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to Holyoke National Bank, Holyoke, Massachusetts.
- 1 Multibank Financial Corp., Boston, Massachusetts, for prior approval to acquire at least 80 per cent of the voting shares of B. M. C. Durfee Trust Company, Fall River, Massachusetts.
- 6 First Florida Bancorporation, Tampa, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Davenport State Bank, Davenport, Florida, a proposed new bank.
- 6 First Florida Bancorporation, Tampa, Florida, for prior approval to acquire 90 per cent or more of the voting shares of First State Bank of Lutz, Lutz, Florida.
- 6 Third National Corporation, Nashville, Tennessee, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to The Union Bank, Pulaski, Tennessee.
- 8 First Tennessee National Corporation, Memphis, Tennessee, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to Jackson State Bank, Jackson, Tennessee.

Received Continued

- 10 United Banks of Colorado, Inc., Denver, Colorado,
for prior approval to acquire 80 per cent or
more of the voting shares of United Bank of
Skyline, National Association, Denver, Colorado.
- 11 Texas Commerce Bancshares, Inc., Houston, Texas,
for prior approval to acquire 100 per cent
(less directors' qualifying shares) of the
voting shares of Irving Bank and Trust Company,
Irving, Texas.

Approved

- 1 **Indian Head Banks Inc., Nashua, New Hampshire, for 6- 8-73
prior approval to acquire 80 per cent of the
voting shares of Indian Head National Bank of
Concord, Concord, New Hampshire, a proposed new
bank.
- 2 Bankers Trust New York Corporation, New York, New
York, for prior approval to acquire 100 per cent
of the voting shares (less directors' qualifying
shares) of the successor by merger to The Farmers
National Bank of Malone, Malone, New York.
- 6 **First Bancshares of Florida, Inc., Boca Raton, Florida, 6- 8-73
for prior approval to acquire 80 per cent or more
of the voting shares of First Bank of West Boca
Raton, Boca Raton, Florida, a proposed new bank.
- 8 First Union, Incorporated, St. Louis, Missouri, for
prior approval to acquire 91.2 per cent or more of
the voting shares of Chesterfield Bank, Chesterfield,
Missouri.
- 9 Bancorporation of Montana, Great Falls, Montana, for
prior approval to acquire 80 per cent or more of
the voting shares of First Security Bank of Glasgow,
N. A., Glasgow, Montana.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Reactivated

- 6 On H.2 No. 6, the Board reported receipt of an application from Florida Bancorp, Inc., Pompano Beach, Florida, for prior approval to acquire 90 per cent of the voting shares of Lighthouse Point Bank, Lighthouse Point, Florida. This application was placed in suspense following receipt of a Department of Justice letter to the Board dated May 5, 1973. Following receipt of Applicant's reply dated June 4, 1973, this application has been reactivated.

Returned

- 4 On H.2 No. 17, the Board reported receipt of an application from American Bancorporation, Columbus, Ohio, for prior approval to acquire 100 per cent of the voting shares of American Bank of Central Ohio, Harrisburg, Ohio. Copies of the application are being returned to Applicant pending further information on the requested acquisition.

Suspended

- 7 On H.2 No. 17, the Board reported receipt of an application from Old Kent Financial Corporation, Grand Rapids, Michigan, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to The Peoples State Bank of Holland, Holland, Michigan. This application is now in suspense awaiting receipt of Applicant's reply to a letter from the Commissioner of Banking for the State of Michigan to the Board dated May 31, 1973.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 **CBT Corporation, Hartford, Connecticut, notification of intent to engage in de novo activities (making, acquiring, or servicing for its account or for the account of others, real estate loans and other loans and extensions of credit for any person) in Hartford, Connecticut; and Boston, Massachusetts, through a subsidiary, CBT Realty Corporation.

6- 5-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 2 **The Chase Manhattan Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for investment or resale and for its own account or for the account of others, loans and other extensions of credit, such as would be made by a mortgage company; and servicing such loans and other extensions of credit for any person) in Oak Lawn, Illinois, through a subsidiary, Dovenmuehle, Inc., Chicago, Illinois. 5-22-73
- 2 **First Commercial Banks, Inc., Albany, New York, notification of intent to engage in a de novo activity (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) in Albany and Syracuse, New York; and Waltham, Massachusetts, through a subsidiary, FCB Leasing Ltd. 5-25-73
- 2 **First National City Corporation, New York, New York, notification of intent to engage in de novo activities (managing and making investments in the stock, warrants, options or rights, to purchase stock, and evidences of indebtedness, including convertible obligations of foreign and domestic companies, and providing services in connection with the financing of minority business organizations) in San Francisco, California, through a subsidiary, Citicorp Venture Capital Ltd. 5-31-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 2 **First National City Corporation, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation of New Mexico will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balance of loans to borrowers in the event of their death, or to make the contractual monthly payments on the loans in the event of the borrower's disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; and further in regard to the sale of credit related insurance, Nationwide will not offer insurance counseling) in Albuquerque, New Mexico, through a subsidiary, Nationwide Financial Corporation of New Mexico. 5-29-73
- 2 **First National City Corporation, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related property and casualty insurance; if this proposal is effected, Nationwide will offer to sell insurance as follows: (a) group credit life-accident and health insurance to cover the outstanding balances of loans to borrower's in the event of their death, or to make contractual monthly payments on the loan in the event of the borrower's disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; and further, in regard to the sale of credit related insurance, Nationwide will not offer insurance counseling) in Tulsa, Oklahoma, through a subsidiary, Nationwide Financial Corporation of Oklahoma, Inc. 5-29-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 2 **First National City Corporation, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as broker for the sale of consumer credit related life/accident and health insurance and consumer credit related property and casualty insurance; if this proposal is effected, Nationwide Financial Corporation of Utah will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of their death, or to make the contractual monthly payments on the loans in the event of the borrower's disability; (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Nationwide; and further, in regard to the sale of credit related insurance Nationwide will not offer insurance counseling) in Orem and Granger, Utah, through a subsidiary, Nationwide Financial Corporation of Utah. 6- 6-73
- 2 **Lincoln First Bank, Inc., Rochester, New York, notification of intent to continue to engage in de novo activities (leasing personal property and equipment, or acting as agent, broker or adviser in leasing of such property where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) in Albany, New York, through a subsidiary, Lincoln Lease/Way, Inc. 6- 5-73
- 5 Southern Bancorporation, Inc., Greenville, South Carolina, for prior approval to acquire all the shares of Piedmont Premium Service, Inc., Greenville, South Carolina.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 5 Southern Bancorporation, Inc., Greenville, South Carolina, for prior approval to acquire all the shares of SBT Real Estate, Inc., Greenville, South Carolina.
- 5 Southern Bancorporation, Inc., Greenville, South Carolina, for prior approval to acquire all the shares of World Acceptance Corporation, Greenville, South Carolina.
- 6 **First National Holding Corp., Atlanta, Georgia, notification of intent to engage in a de novo activity (making loans, principally secured by second mortgages on single family residences, for its own account) through its present subsidiary, First South Homeowners Co., Inc., in Charleston, South Carolina. 6- 6-73
- 6 **Popular Bancshares Corp., Miami, Florida, notification of intent to engage in a de novo activity (placement of casualty insurance for individuals and corporations with insurance companies qualified to do business in the State of Florida) through a subsidiary, Popular Insurance Agency, Inc., in Miami, Florida. 6- 7-73
- 7 **The Jacobus Company and Inland Financial Corporation, both of Milwaukee, Wisconsin, notification of intent to engage in de novo activities (to offer complete fiduciary services; and to offer trust management and services to banks and bank trust departments) through a subsidiary of Inland Financial Corporation known as Heritage Company, Milwaukee, Wisconsin. 6- 8-73
- 7 **Brenton Banks, Inc., Des Moines, Iowa, notification of intent to engage in de novo activities (acquiring, for the account of others, loans and other extensions of credit such as would be made by a mortgage company; and servicing such loans and other extensions of credit for their purchasers) in Eagle Grove, Marshalltown, Davenport, Perry, Jefferson, Emmetsburg, Grinnell, Des Moines, Vinton, Cedar Rapids, Urbandale, Dallas Center, Adel, Indianola and Clarion, all in Iowa, through a subsidiary, Brenton Mortgage, Inc. 6- 6-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

7

****Brenton Banks, Inc., Des Moines, Iowa, notification of intent to engage in a de novo activity (will act as insurance agent or broker for the sale of any insurance to Brenton Banks, Inc., and its subsidiaries. The Company will also act as insurance agent or broker for the sale of specific types of insurance to the customers of the Brenton banking system. The type of insurance sold to Brenton bank customers will be related to the banking business. In this regard, Brenton Insurance Agency, Inc., will sell any insurance that is directly related to an extension of credit by a Brenton bank to its customers. Such credit-related insurance includes insurance sold to a Brenton customer which assures repayment of an extension of credit made by a Brenton bank to that customer in the event of his death or disability, Credit life, credit accident, and health insurance are specific examples of this type of insurance sales. In addition, credit-related insurance will also be offered to Brenton bank customers which protects collateral in which a Brenton bank has a security interest as a result of an extension of credit to a customer. This type of insurance encompasses all varieties of casualty insurance, and all other types of insurance which protect the value of collateral. Collateral protecting insurance sales will also encompass the sale of insurance to Brenton bank customers which, though not directly related to collateral, is sold as a matter of general practice in conjunction with or as a part of an insurance package with insurance that does protect collateral. Consequently, homeowners' insurance on a residence mortgaged at a Brenton bank, automobile liability insurance on a car financed by a Brenton bank, and other appropriate package insurance policies will be sold by the Company. Along with insurance sales relating to the extensions of credit Brenton Insurance Agency, Inc., will offer insurance to Brenton bank customers that is connected with bank-related services other than the extension of credit.**

6- 4-73

****Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Received Continued

Insurance will be sold to customers of Brenton banks: against loss of securities kept by a Brenton bank for safekeeping; covering valuables left in Brenton bank safe-deposit box; in connection with mortgage loan servicing that is provided by a Brenton bank or Brenton subsidiary, on the mortgaged property or the mortgagor; directly relating to the provision of trust services where permitted by law; on the life of a depositor in an amount equal to the difference between the maturity value of a deposit plan and the balance in the account at the time of the depositor's death; and in general that which is directly related to the provision of financial services by a Brenton bank or other subsidiary, other than that of credit extension. Brenton Insurance Agency, Inc., will also sell insurance of all types to Brenton bank customers as a matter of convenience to such customers. However, convenience sales will be made only if the Company has not made similar convenience sales in an amount in excess of 5 per cent of the aggregate insurance premium income of the entire Brenton system from the combined sales of credit-related insurance, insurance connected with bank-related services other than credit extension, and insurance for the convenience of Brenton bank customers. In addition, insurance renewals, sold by the Company after a credit extension has been repaid, will be offered to Brenton bank customers as a matter of convenience. Again, such renewals will not be made if total convenience sales exceed 5 per cent of the aggregate insurance premium income from the sales of credit-related insurance, insurance connected with bank-related services other than credit extension, and insurance for the convenience of Brenton bank customers. Finally, Brenton Insurance Agency, Inc., will offer for sale insurance of such other types as it is permitted by law to sell and of all types to the citizens of those communities listed below in which a Brenton bank is located and in which the population is not in excess of 5,000) in Adel, Cedar Rapids, Clarion, Dallas Center, Davenport, Des Moines, Eagle Grove, Grinnell, Indianola, Marshalltown, and Vinton, all in Iowa, through a subsidiary, Brenton Insurance Agency, Inc.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 7 **Financial Data Systems, Inc., Detroit, Michigan, notification of intent to engage in a de novo activity (providing financially orientated data processing services primarily for mortgage banking companies, savings and loan institutions, and banks) in Detroit, Michigan. 6- 6-73
- 10 **D.H. Baldwin Company, Cincinnati, Ohio, notification of intent to engage in a de novo activity (leasing personal property or equipment, or acting as agent, broker, or adviser in leasing of such property) through a subsidiary, Baldwin Finance Company, in Cincinnati, Ohio. 6- 6-73
- 10 **First Southwest Corporation, Ardmore, Oklahoma, notification of intent to engage in a de novo activity (acting as agent or broker for the sale of credit related life, accident and disability insurance, and credit related property and casualty insurance issued in connection with extensions of credit by its subsidiary bank, and on which the bank is named as beneficiary or loss payee; acting as insurance agent or broker with respect to the following types of insurance: (a) any insurance for First Southwest Corporation and its subsidiaries; (b) any insurance that (i) is directly related to an extension of credit by its subsidiary bank; (ii) is directly related to the provision of other financial services by First Southwest Corporation's subsidiary bank; or (iii) is otherwise sold as a matter of convenience to the purchaser) through a subsidiary to be known as First Southwest Underwriters, in Ardmore, Oklahoma. 6- 4-73
- 12 **Independent Bankshares Corporation, San Rafael, California, notification of intent to engage in a de novo activity (to act as executor, administrator, guardian or conservator of estates, assignee, receiver, depository, custodian, or any such other fiduciary or representative capacity for any purpose permitted by law, and to act as transfer agent or registrar for corporate stocks, bonds, and etc.) in San Rafael and Santa Rosa, California, through a subsidiary, Independent Bankers Trust Company. 5-30-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 12 **Marine Bancorporation, Seattle, Washington, notification of intent to engage in a de novo activity (acting as insurance agent or broker, in offices in which Commerce Credit Company is otherwise engaged in business, with regard to the following: mortgage redemption life and disability insurance relating only to extensions of credit by the holding company or its subsidiaries which is secured by mortgages on real property only, with the limitation that the initial amount of such insurance issued with respect to any debtor may not exceed the amount of such mortgage indebtedness) in Seattle, Washington, through a wholly-owned subsidiary, Commerce Credit Company. 6- 5-73

Approved

- 7 American Fletcher Corporation, Indianapolis, Indiana, for prior approval to acquire substantially all the assets of Chapple Loan Company, Muskegon, Michigan.

Delayed

- 1 **Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in a de novo activity (leasing personal property and equipment, or acting as agent, broker or adviser in leasing of such property, and other activities commonly engaged in by equipment leasing companies) through subsidiaries to be known as Industrial Leasing Corporation of Springfield, Inc., Industrial Leasing Corporation of Fitchburg, Inc., and Industrial Leasing Corporation, at offices in Providence, Rhode Island. 6- 8-73

Permitted

- 1 **Industrial National Corporation, Providence, Rhode Island, to continue to engage in de novo activities (consumer finance; and insurance underwriting of credit life insurance, and credit accident and health insurance; insurance agency or brokerage in connection with selling to consumer finance borrowers credit accident and health insurance and property damage insurance for collateral securing loans made to borrowers) in Plymouth, North Carolina, through a subsidiary, Southern Discount Company. 6- 9-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 1 **Industrial National Corporation, Providence, Rhode Island, to continue to engage in de novo activities (consumer finance; and insurance underwriting of credit life insurance, and credit accident and health insurance; insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) in New Port Richey, Florida, through a subsidiary known as Southern Discount Company. 6- 4-73
- 1 **Industrial National Corporation, Providence, Rhode Island, to continue to engage in de novo activities (consumer finance; and insurance underwriting of credit life insurance, and credit accident and health insurance; and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) in Winder, Georgia and Murphy, North Carolina, through a subsidiary, Southern Discount Company. 6- 6-73
- 2 **First National City Corporation, New York, New York, to engage in de novo activities (making consumer installment personal loans; purchasing consumer installment sales finance contracts; acting as broker for the sale of consumer credit related life/accident and health insurance, and consumer credit related property and casualty insurance; and if this proposal is effected the office will offer to sell insurance as follows: (a) group credit life/accident and health insurance to cover the outstanding balances of loans to borrowers in the event of the borrower's disability; and (b) individual casualty insurance on property, generally automobiles and household goods, subject to security agreements with Acceptance) by establishing a new office in Baton Rouge, Louisiana, through its wholly-owned subsidiary, Acceptance Finance Company. 6- 9-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 5 **The Citizens and Southern Corporation, Charleston, 6- 7-73
South Carolina, to engage in de novo activities
(making or acquiring, for its own account or
for the account of others, loans and other
extensions of credit such as would be made by
a finance company; leasing personal property and
equipment or acting as agent, broker or adviser
in leasing of such property; and in connection
with extensions of credit on mobile homes,
motor homes, travel trailers, or campers,
offering as agent, physical damage, vendors
single interest and credit life insurance) in
Asheville, North Carolina, through its present
subsidiary, MOHOCO Financial Services, Inc.
- 5 **Fidelity American Bankshares, Inc., Lynchburg, 6- 8-73
Virginia, to engage in de novo activities
(granting and servicing loans secured by
mortgages; and acting as agent in the sale of
credit life and credit accident insurance in con-
nection with such loans, primarily second mort-
gages to individuals) in McLean, Virginia,
through its subsidiary, Columbia Mortgage Company.
- 6 **Citizens and Southern Holding Company, Atlanta, 6- 3-73
Georgia, to engage in de novo activities ((a)
making or acquiring, for its own account or for
the account of others, loans and other extensions
of credit (including issuing letters of credit and
accepting drafts), such as would be made by a
mortgage company; (b) servicing loans and other
extensions of credit for any person; and (c) acting
as investment or financial adviser, including (i)
serving as the advisory company for a mortgage or
real estate investment trust; and (ii) furnishing
economic or financial information) in Alexandria,
Virginia, through a subsidiary, Citizens and
Southern Mortgage Company.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Permitted Continued

- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, to engage in a de novo activity (rendering of investment advice and portfolio management services to individuals, corporations, pensions and profit-sharing plans, private foundations and endowments) in Hilton Head Island, South Carolina, through a subsidiary, Citizens and Southern Investment Counseling, Incorporated. 6- 7-73
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; servicing loans and other extensions of credit for any person; and acting as investment or financial adviser, including (i) serving as the advisory company for a mortgage or real estate investment trust; and (ii) furnishing economic or financial information) in Towson, Maryland, through a subsidiary, Citizens and Southern Mortgage Company. 6- 7-73
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; servicing loans and other extensions of credit for any person; and acting as investment or financial adviser, including (i) serving as the advisory company for a mortgage or real estate investment trust, and (ii) furnishing economic or financial information) in Jackson, Mississippi, through Citizens and Southern Mortgage Company. 6- 9-73

****Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Permitted Continued

- 6 **First National Holding Corp., Atlanta, Georgia, to engage in de novo activities (making, acquiring or servicing loans or other extensions of credit for personal, family or household purposes; and acting as insurance agent or broker in selling insurance to borrowers from such finance subsidiaries, to include credit life insurance, accident and health insurance, and property damage insurance for collateral supporting loans made by such finance subsidiaries) in Meridian and Jackson, Mississippi, through its subsidiary, Gulf Finance Corp., of Mississippi. 6- 8-73
- 6 **First National Holding Corp., Atlanta, Georgia, to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company; servicing loans and other extensions of credit; and engaging in all activities in any way pertaining to the conduct of a mortgage banking business) in Tampa, Florida, through its subsidiary, Tharpe & Brooks, Inc. 6- 9-73

Withdrawn

- 10 **NBC Co., Lincoln, Nebraska, notification of intent to engage in a de novo activity (acting as insurance agent and broker with respect to the following types of insurance: (a) fidelity, property, liability, and casualty insurance for the company and its subsidiaries; (b) health, accident, disability, and group term life insurance on employees of the company and its subsidiary (c) credit life, health, accident and disability insurance directly related to credit extensions and financial services of the company's subsidiary bank and any subsidiary bank-related firm; (d) casualty and property insurance on real or personal property in which a mortgage or security interest is taken to secure the extension of any credit by the company's subsidiary bank or any subsidiary bank-related firm; and (e) other types of insurance which Applicant's subsidiary bank finds necessary when acting in a fiduciary capacity) through NBC Agency, Inc., Lincoln, Nebraska. 5-23-73

****Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**