ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

	Applications and Reports Received or Acted on	
H.2 1973 No. 18	During the Week Ending May 5, 1973	
District		Date
	Registration Statement Filed Pursuant to Section 12(g) of the Securities Exchange Act Received	
7	First Michigan Bank and Trust Company, Zeeland, Michigan	4-27-73
11	Citizens State Bank of Corpus Christi, Corpus Christi, Texas	4-30-73
	* * * *	
	Current Report Filed Pursuant to Section 13 of the Securities Exchange Act	

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Mountain Trust Bank, Roanoke, Virginia

Received

The Sylvania Savings Bank Company, Sylvania, Ohio

5-2-73

5-2-73

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3	To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act Received Girard Trust Bank, Bala Cynwyd, Montgomery County, Pennsylvania. Branch to be established at the Southeast corner of Easton Road, U. S. Route 611 and Almshouse Road, Doylestown Township, Bucks County.
4	The Dollar Savings & Trust Company, Youngstown, Ohio. Branch to be established at 3720 Mahoning Avenue, Austine Township, Mahoning County.
5	Commercial and Farmers Bank, Ellicott City, Maryland. Branch to be established at the Southwest corner of Routes 103 and 29, Columbia Pike, Howard County.
5	First Virginia Bank of Colonial Heights, Colonial Heights, Virginia. Branch to be established at 12700 Jefferson Davis Highway, Chester, Chesterfield County.
7	The Farmers & Merchants State Bank, Logansport, Indiana. Branch to be established at 408-412 E. Market Street, Logansport.
7	The Fidelity Savings Bank of Antigo, Wisconsin, Antigo, Wisconsin. Branch to be established at the intersection of State Highway 64 and U. S. Highway 45-47-52, Antigo.
3	*The Bank of New Jersey, Camden, Camden County, New Jersey. Branch to be established at Cinnaminson Mall, U. S. Route 130 and Cinnaminson Avenue, Cinnaminson Township, Burlington County.
7	*Genesee Merchants Bank & Trust Company, Flint, Michigan. Branch to be established in the vicinity of Genesee and Hill Roads, Grand Blanc Township, Genesee County.
8	*First State Bank of St. Charles, St. Charles, Missouri. Branch to be established on the Southwest side of Old Highway 94 at Sheerman Drive, St. Charles.

^{*}Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved Continued

- *Lemay Bank & Trust Company, Lemay, Missouri. Branch to be established at the intersection of Kington Drive, Telegraph Road and Sigsbee Avenue, St. Louis County.
- *Bank of Utah, Ogden, Utah. Branch to be established in the vicinity of 7400, East 200, South Huntsville, Weber County.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Received

- Marine Midland Bank-New York, New York City. To establish a branch in Panama City, Panama.
- 7 America National Bank and Trust Company of Chicago, Chicago, Illinois. To establish a branch in Grand Cayman, Cayman Islands.
- 7 *Seattle-First National Bank, Seattle, Washington. To establish a branch in London, England.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant To Section 25 or 25(a) of the Federal Reserve Act

- Approved

 *First National Bank of Oregon, Portland, Oregon. To organize a corporation to be known as First National Bank of Oregon International Corporation, Portland, Oregon.
- *Pacific National Bank of Washington, Seattle, Washington. To organize a corporation to be known as Pacific Bank International, Seattle, Washington.

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^{*}Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

	To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956 Received	
5	Piedmont Carolina Financial Services, Inc., Davidson, North Carolina, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Piedmont Bank and Trust Company, Davidson, North Carolina.	
10	**Saratoga Bankshares, Saratoga, Wyoming, for prior approval to acquire 100 per cent of the voting shares of Saratoga State Bank, Saratoga, Wyoming.	5-3-73
	사용님 이 회사는 사람들이 가장하는 사람들에게 그리고 밝힌 바람들은	
	* * * *	
	To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956 Received	
5	**United Virginia Bankshares Incorporated, Richmond, Virginia, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to Citizens Bank of South Boston, South Boston, Virginia.	5-1-73
6	First Alabama Bancshares, Inc., Birmingham, Alabama, for prior approval to acquire 80 per cent of the voting shares of the successor by merger to Citizens Bank of Guntersville, Guntersville, Alabama.	
6	**United Alabama Bancshares, Inc., Dothan, Alabama, for prior approval to acquire at least 80 per cent or more of the voting shares of The Bank of Huntsville, Huntsville, Alabama.	4-30-73
6	**United Alabama Bancshares, Inc., Dothan, Alabama, for prior approval to acquire at least 80 per cent or more of the voting shares of First National Bank of Eufaula, Eufaula, Alabama.	4-30-73

^{**}Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

6	**United Alabama Bancshares, Inc., Dothan, Alabama, 4-30-73 for prior approval to acquire at least 80 per cent or more of the voting shares of First Western Bank, Bessemer, Alabama.
7	Central National Bancshares, Inc., Des Moines, Iowa, for prior approval to acquire 80 per cent or more of the voting shares of United Home Bank & Trust Co., Mason City, Iowa, through the acquisition of 90 per cent or more of the voting shares of Unibank, Inc., Mason City, Iowa, and through the execution of tender offers with minority shareholders of United Home Bank & Trust Co.
7	Central National Bancshares, Inc., Des Moines, Iowa, for prior approval to acquire 80 per cent or more of the voting shares of First State Bank, Britt, Iowa, through the acquisition of 90 per cent or more of the voting shares of United American Investment Company, Mason City, Iowa, and through the execution of tender offers with minority shareholders of First State Bank.
7	Central National Bancshares, Inc., Des Moines, Iowa, for prior approval to acquire 80 per cent or more of the voting shares of The Security State Bank, Algona, Iowa, through the acquisition of 90 per cent or more of the voting shares of Kossuth Security Investment Company, Mason City, Iowa, and through the execution of tender offers with minority shareholders of The Security State Bank.
11	First International Bancshares, Inc., Dallas, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The First National Bank of Harlingen, Harlingen, Texas.
11	First International Bancshares, Inc., Dallas, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The First National Bank of Odessa, Odessa, Texas.

^{**}Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

1773	NO. 10	
1		Approved New England Merchants Company, Inc., Boston, Massachusetts, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The Barnstable County National Bank of Hyannis, Hyannis, Massachusetts.
2		The Chase Manhattan Corporation, New York, New York, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Chase Manhattan Bank of Eastern New York (National Association), Albany, New York, a proposed new bank.
2		The Chase Manhattan Corporation, New York, New York, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Chase Manhattan Bank of Western New York (National Association), Buffalo, New York, the successor by merger to Lincoln National Bank, Buffalo, New York.
4		Union Commerce Corporation, Washington, D. C., for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Southern Ohio Bank, Cincinnati, Ohio.
7		First National Financial Corporation, Kalamazoo, Michigan, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to The Commercial Bank of Menominee, Menominee, Michigan.
8		First Tennessee National Corporation, Memphis, Tennessee, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to The Fountain City Bank, Knoxville, Tennessee.
10		Central Mortgage Co., Inc., Springfield, Missouri, for prior approval to acquire 50 per cent or more of the voting shares of Farmer's Bank of Stover, Stover, Missouri.
10		Central Mortgage Co., Inc., Springfield, Missouri, for prior approval to acquire 50 per cent or more of the voting shares of Jackson County State Bank, Kansas City, Missouri.

11	Approved Continued First City Bancorporation of Texas, Inc., Houston, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Corpus Christi Bank and Trust, Corpus Christi, Texas.
11	First United Bancorporation, Inc., Fort Worth, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Cleburne National Bank, Cleburne, Texas.
11	**Pan National Group, Inc., El Paso, Texas, for prior approval to acquire 1,124 shares through a rights offering of Citizens State Bank of Ysleta, El Paso, Texas.
1	Suspended On H.2 No. 4, the Board reported receipt of an application from State Street Boston Financial Corporation, Boston, Massachusetts, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to Union National Bank, Lowell, Massachusetts. This application is now in suspense awaiting receipt of Applicant's reply to a Department of Justice letter to the Board dated April 25, 1973.
6	To Expand a Bank Holding Company Purusant to Section 3(a)(5) of the Bank Holding Company Act of 1956 Received Consolidated Bankshares of Florida, Inc., Fort Lauderdale, Florida, for prior approval to acquire at least 80 per cent of the voting shares of North American Mortgage Corporation, St. Petersburg, Florida.
10	Approved Central Mortgage Co., Inc., Springfield, Missouri,

5-4-73

Inc., Warrensburg, Missouri.

for prior approval to merge with Harmon Oil Co.,

^{**}Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

	To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956	
1	**Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in a de novo activity (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, and other activities commonly engaged in by equipment leasing companies) through subsidiaries to be known as Industrial Leasing Corporation of Springfield, Inc., Industrial Leasing Corporation of Fitchburg, Inc., and Industrial Leasing Corporation, Providence, Rhode Island.	5-1-73
1	**Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities ((1) consumer finance; and (2) insurance underwriting of credit life insurance, and credit accident and health insurance, and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) through a subsidiary known as Southern Discount Company, Chiefland, Florida.	4-30-73
1	**Northeast Bancorp, Inc., New Haven, Connecticut, notification of intent to engage in a <u>de novo</u> activity (the conduct of a general mortgage banking business) through a subsidiary to be known as N.B.I. Mortgage Investment Corporation, in New Haven, Connecticut, and Stamford, Connecticut.	5-1-73
5	**First & Merchants Corporation, Richmond, Virginia, notification of intent to engage in de novo activities (making mortgage loans principally secured by second mortgages on residential and commercial real estate and such other incidental activities as may be necessary to the business of making such loans, including acting as agent for the sale of credit life, credit disability, mortgage redemption and mortgage cancellation insurance in connection with the making of such loans) through its subsidiary, First & Merchants Mortgage Corporation, in Cleveland, Ohio.	5-1-73

^{**}Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

5	Received Continued Piedmont Carolina Financial Services, Inc., Davidson, North Carolina, for prior approval to acquire the shares of B. & M. Finance Company, Inc., d.b.a. Salem Finance Company, Winston-Salem; Carolina Finance Company of Charlotte, Inc., d.b.a. Carolina Finance Company, Charolotte; and Credit Loan and Finance Company, Inc., Greensboro, all in North Carolina.	
6	**American Bancshares, Incorporated, North Miami, Florida, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other ex- tensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; servicing loans and other ex- tensions of credit for any person; and acting as insurance agent with respect to insurance which is directly related to an extension of credit by said mortgage company) in North Miami and St. Petersburg, Florida, through a subsidiary known as American Bancshares Mortgage Company, Incorporated.	4-30-73
6	**Central Bankshares Corporation, Jonesboro, Georgia, notification of intent to engage in de novo activities (making loans, principally secured by first and second mortgages on single family residences; and servicing loans, principally secured by first and second mortgages on single family residences) in Jonesboro and Forest Park, Georgia.	5-3-73
6	**Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in denovo activities ((1) making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; (2) servicing loans and other extensions of credit for any person; and (3) acting as investment or financial adviser, including (i) serving as the advisory company for a mortgage or real estate investment trust; and (ii) furnishing economic or financial information) in	4-30-73

Greensboro, North Carolina, through a subsidiary known as Citizens and Southern Mortgage Company.

^{**}Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

	Received Continued	
6	**Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in de novo activities ((1) making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; (2) servicing loans and other extensions of credit for any person; and (3) acting as investment or financial adviser, including (i) serving as the advisory company for a mortgage or real estate investment trust; and (ii) furnishing economic or financial information) in Mobile, Alabama, through a subsidiary known as Citizens and Southern Mortgage Company.	5-2-73
6	**Trust Company of Georgia, Atlanta, Georgia, and its wholly-owned subsidiary, Trust Company of Georgia Associates, Atlanta, Georgia, notification of intent to engage in a de novo activity (conducting a mortgage banking business) in Jacksonville, Florida, through a subsidiary known as Adair Mortgage Company.	4-30-73
7	Central National Bancshares, Inc., Des Moines, Iowa, for prior approval to acquire the shares of Britt Insurance Agency, Britt, Iowa.	
7.	Central National Bancshares, Inc., Des Moines, Iowa, for prior approval to acquire the shares of LuVerne Insurance Agency, LuVerne, Iowa.	
12	**Security Pacific Corporation, Los Angeles, California, notification of intent to engage in a <u>de novo</u> activity (acting as investment or financial adviser to the extent of providing portfolio investment advice to Security Pacific Corporation and its affiliated companies and to any other person) through a subsidiary known as Security Pacific Venture Capital Advisory Corporation, Los Angeles, California.	4-30-73

^{**}Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

2	Approved Fidelity Union Bancorporation, Newark, New Jersey, for prior approval to acquire all of the voting shares of Suburban Finance Company of Newark, Newark, New Jersey.
2	First Jersey National Corporation, Jersey City, New Jersey, for prior approval to acquire the assets of Atlantic City Loan Company, Atlantic City, New Jersey, through a subsidiary, Guardian Loan Company, Inc.
5	Virginia National Bankshares, Inc., Norfolk, Virginia, for prior approval to acquire 100 per cent of the voting shares of the successor by reorganization to Atlantic Discount Corporation, Elizabeth City, North Carolina.
6	First National Holding Corp., Atlanta, Georgia, for prior approval to acquire substantially all the assets of Fairlane Finance Co., Inc., Easley, South Carolina.
5	**First & Merchants Corporation, Richmond, Virginia, to 5-4-73 retain a de novo activity (acting as financial adviser to Tri-South Mortgage Investors, a Massachusetts business trust operating as a real estate investment trust) through a subsidiary known as F & M Tri-South Corporation, Richmond, Virginia, a general partner along with NCNB Tri-South Corporation and First Atlanta Tri-South Corporation, subsidiaries respectively of NCNB Corporation, Charlotte, North Carolina, and First National Holding Corporation, Atlanta, Georgia, both bank holding companies, in a partnership known as Tri-South Management Associates which serves as the investment adviser to Tri-South Mortgage Investors in Atlanta, Georgia.
7	Denied Security National Corporation, Sioux City, Iowa, for prior approval, to acquire all of the voting shares of Siouxland Credit Corp., Sioux City, Iowa.

^{**}Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

2	**First Jersey National Corporation, Jersey City, New Jersey, to engage in de novo activities (making secured and unsecured loans and in connection therewith the sale of credit life insurance) through its subsidiary, Guardian Loan Company, Inc., in Roslyn Heights, New York, and Wallingford, Connecticut.	5-5-73
2	**J. P. Morgan and Company, Incorporated, New York, New York, to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; and leasing personal property and equipment, with the expectation of being compensated for not less than its full investment in the property, to borrowers or lessees, as the case may be, located anywhere in the United States and foreign countries and acting as agent, broker, or adviser in such leasing of personal property and equipment) through a subsidiary known as J. P. Morgan Interfunding Corporation, New York, New York.	5-4-73
5	**The Citizens and Southern Corporation, Charleston, South Carolina, to engage in de novo activities (making and acquiring, for its own account, loans and other extensions of credit such as would be made by a mortgage or finance company, and offering credit life insurance in connection with such activities) through its subsidiary, CN Mortgages, Inc., in Greenville, South Carolina.	4-29-73
5	**The Citizens and Southern Corporation, Charleston, South Carolina, to engage in de novo activities (servicing loans and other extensions of credit; making or acquiring, for its own account, loans and other extensions of credit such as would be made by a mortgage or finance company; and offering credit life insurance for the convenience of its borrowing customers) through a subsidiary to be known as Carolina National Mortgage Investment Company, Inc., in Greensboro, North Carolina.	5-5-73

^{**}Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

6	**Citibanc Group, Inc., Alexander City, Alabama, to engage in a de novo activity (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, including issuing letters of credit and accepting drafts, such as would be made, for example, by a mortgage, finance, credit card, or factoring company) in Alexander City, Alabama, through a subsidiary to be known as The Citibanc Money Store, Inc.	4-30-73
7	**American National Holding Company, Kalamazoo, Michigan, to engage in a de novo activity (leasing personal property and equipment. or acting as agent, broker, or adviser in leasing such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) in Kalamazoo, Portage, Plainwell, Allegan, Lawrence, Athens, Mendon, Richland, Three Rivers, and Niles, all located in Michigan, through a subsidiary known as ANB Leasing Company, Kalamazoo, Michigan.	4-29-73
7	**American Fletcher Corporation, Indianapolis, Indiana, to engage in de novo activities (originating, closing, servicing, warehousing, and selling loans secured by real estate mortgages, including but not necessarily limited to FHA, VA and conventional residential mortgage loans and mortgage loans made to finance costs of land acquisition, development, and construction in connection with residential and commercial real estate development) in San Diego, California, through a subsidiary known as American Fletcher Mortgage Company, Indianapolis, Indiana.	5-4-73
7	**American National Holding Company, Kalamazoo, Michigan, to engage in de novo activities (making, warehousing, selling, and servicing real estate mortgages) in Portage, Three Rivers, and Niles, all located in Michigan, through a subsidiary known as American National Mortgage Company, Kalamazoo, Michigan.	4-29-73

^{**}Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

	Permitted Continued	
7	**American National Holding Company, Kalamazoo, Michigan. to engage in a de novo activity (making or acquiring loans such as commercial, real estate mortgage and consumer installment loans, or other such extensions of credit for itself or for others; the only insurance offered will be credit life insurance on consumer installment loans through the blanket insurance policy of the holding company's banking subsidiary, The American National Bank and Trust Company of Michigan) in Portage, Niles, and Three Rivers, all located in Michigan, through a subsidiary known as American National Service Company, Kalamazoo, Michigan.	4-29-73
7	**American National Holding Company, Kalamazoo, Michigan, to engage in a <u>de novo</u> activity (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance company or factoring company; no insurance will be offered on such loans) in Portage, Three Rivers, and Niles, all located in Michigan, through a subsidiary known as American National Discount Company, Kalamazoo, Michigan.	4-29-73
7	**The Indiana National Corporation, Indianapolis, Indiana, to engage in a de novo activity (acquiring, for its own account and for the account of others, direct loans made pursuant to the Mortgage Loan Act (commonly referred to as second mortgage loans) Revised Code of Ohio Sections (other than first lien) 1321.51 to 1321.99 inclusive) in Columbus, Ohio, through a subsidiary known as Tower Finance and Acceptance Corporation, Indianapolis, Indiana.	4-29-73
12	**Coast Bancorp, Long Beach, California, to engage in de novo activities (loans as permitted by Personal Property Brokers license) through a subsidiary to be known as Coast Finance, Long Beach, California.	5-3-73

^{**}Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

<u>Withdraw</u>n

6	**Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in de novo activities (to conduct a general trust company business, offering a full range of cor- porate and personal trust services, including without limitation estate and trust administration, investment management services, corporate and in- stitutional trusteeships and investment counseling services) through a subsidiary known as Coastal and Southern Corporation, Hilton Head Island, South Carolina.	4-18-73
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	To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956 Received	
2	**The Sperry and Hutchinson Company, New York, New York, notification of intent to acquire directly or indirectly Buck Creek Industrial, Inc., Atlanta, Georgia.	5-4-73
2	**Warner Communications, Inc., New York, New York, notification of intent to acquire Protector Security Center, Inc., Orlando, Florida, through National Kinney Corporation, New York, New York.	5-1-73
4	**Midwestern Fidelity Corporation, Milford, Ohio, noti- fication of intent to acquire Brock Insurance Agency, Inc., Loveland, Ohio, a general insurance agency, through its subsidiary, Land-Del Corporation, Cincinnati, Ohio.	5-3-73
7	**General American Transporation Corporation, Chicago, Illinois, notification of intent to acquire American Steamship Company, Buffalo, New York, which is engaged largely in transporting iron ore, coal, and limestone.	5-2-73
9	**Gamble-Skogmo, Inc., Minneapolis, Minnesota, notifica- tion of intent to acquire all of the issued and out- standing capital stock of Women's World Finance Corporation, in California, Washington, and Alabama.	5-4-73

^{***}Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.