

To Withdraw from Membership in the Federal Reserve
System Without a Six-Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Received

2 Broadway Bank and Trust Company, Paterson, New Jersey

* * * * *

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

2 Marine Midland Bank-Northern, Watertown, New York.
Branch to be established at 30 Glenn Street,
Massena.

2 The Schenectady Trust Company, Schenectady, New York.
Branch to be established at 3900 Albany-Garman
Road, Town of Guilderland, Albany County.

2 Peoples Trust of New Jersey, Hackensack, New Jersey.
Branch to be established as an auxiliary branch
to its South Englewood Office at 371 Grand Avenue,
Englewood.

2 Bankers Trust of Jamestown, Jamestown, New York.
Branches to be established at the following locations:

A. At the intersection of Colvin Boulevard and
Highland Avenue, Town of Tonawanda, Erie County.

B. At the intersection of Sheridan Drive and Evans
Street, Hopkins Road, Town of Amherst.

3 The First Pennsylvania Banking and Trust Company, Bala
Cynwyd, Montgomery County, Pennsylvania. Branch to
be established at 8000 Verree Road, Philadelphia,
Philadelphia County.

7 Old Kent Bank and Trust Company, Grand Rapids, Michigan.
Branch to be established in the vicinity of the
intersection of 76th Street and Division Avenue, South
Gaines Township, Kent County.

Approved

- 2 *Peoples Trust of New Jersey, Hackensack, New Jersey.
Branch to be established as an auxiliary branch
to its South Englewood Office at 371 Grand Avenue,
Englewood.
- 4 *The Peoples-Merchants Trust Company, Canton, Ohio.
Branch to be established at 3022 Atlantic Boulevard,
Canton, Stark County.

* * * * *

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 2 New Jersey Bank, National Association, Paterson, New Jersey.
To establish a branch in Georgetown, Grand Cayman,
Cayman Islands.
- 2 Marine Midland Bank-New York, New York, New York. To
establish a branch in Singapore, Republic of
Singapore.

* * * * *

Thirty Day Notice of Intention to Establish An
Additional Branch in a Foreign Country

Approved

- 2 *The Chase Manhattan Bank, National Association, New York,
New York. To establish an additional branch in Puerto
Rico at Caguas.

* * * * *

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Merge Pursuant to Section 18(c) of
the Federal Deposit Insurance Act

Received

7 The Peoples State Bank of Holland, Holland, Michigan
for prior approval to merge with PSB Bank,
Holland, Michigan.

* * * * *

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 2 **Franklin Bancorporation, Somerset, New Jersey, for 4-27-73
 prior approval to acquire 100 per cent of the
 voting shares of Franklin State Bank, Franklin
 Township (P.O. Somerset), New Jersey.
- 7 Hathdel Inc., New Bedford, Massachusetts, for prior
 approval to acquire 97.7 per cent of the voting
 shares of The Illinois National Bank & Trust
 Company of Rockford, Rockford, Illinois.
- 9 Continental Banksystem, Inc., Saint Paul, Minnesota,
 for prior approval to acquire 1,500 (less
 directors' qualifying shares); 3,500 (less
 directors' qualifying shares); 11,725 (less
 directors' qualifying shares); and 2,800 (less
 directors' qualifying shares) of the voting shares
 of (respectively) St. Anthony Park State Bank, St.
 Paul, Minnesota; The Roseville State Bank, Rose-
 ville, Minnesota; Peoples National Bank of Mora,
 Mora, Minnesota; and Citizens State Bank of
 Montgomery, Montgomery, Minnesota.

Approved

- 4 **Winters National Corporation, Dayton, Ohio, for 4-27-73
 prior approval to acquire 100 per cent (less
 directors' qualifying shares) of the successor by
 merger to The Winters National Bank and Trust
 Company of Dayton, Dayton, Ohio.
- 7 **First Illinois Corporation, Evanston, Illinois, for 4-26-73
 prior approval to acquire 100 per cent (less
 directors' qualifying shares) of the voting shares
 of the successor by merger to First National Bank
 and Trust Company of Evanston, Evanston, Illinois.
- 7 **Schroeder-Goodenow Management Co., Exira, Iowa, for 4-27-73
 prior approval to acquire 100 per cent (less
 directors' qualifying shares) of the voting shares
 of Exchange State Bank, Exira, Iowa.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

- Reactivated
- 9 On H.2 No. 53 (1972), the Board reported receipt of an application from Michigan Financial Corporation, Marquette, Michigan, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successors by merger to The First National Bank and Trust Company of Marquette, Marquette, Michigan; The First National Bank and Trust Company, Escanaba, Michigan; The Miner's First National Bank and Trust Company of Ishpeming, Ishpeming, Michigan; and to acquire 90 per cent or more of the voting shares of The First National Bank of Hermansville, Hermansville, Michigan; The Gwinn State Savings Bank, Gwinn, Michigan; and Trenary State Bank, Trenary, Michigan. This application was placed in suspense at Applicant's request awaiting supplemental information. Following receipt of the supplemental information, this application has been reactivated.

* * * * *

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

- Received
- 6 Alabama Bancorporation, Birmingham, Alabama, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to J. C. Jacobs Banking Company, Inc., Scottsboro, Alabama.
- 6 First Bancshares of Florida, Inc., Boca Raton, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Fidelity National Bank of South Miami, South Miami, Florida.
- 6 **First Bancshares of Florida, Inc., Boca Raton, Florida, 4-23-73 for prior approval to acquire 80 per cent or more of the voting shares of First Bank of West Boca Raton, Boca Raton, Florida, a proposed new bank.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 6 First Florida Bancorporation, Tampa, Florida, for prior approval to acquire 90 per cent or more of the voting shares of The Southside Bank of St. Petersburg, St. Petersburg, Florida.
- 6 Hamilton Bancshares, Inc., Chattanooga, Tennessee, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Hamilton National Bank of Knoxville, Knoxville, Tennessee.
- 7 American Bancorporation, Columbus, Ohio, for prior approval to acquire 100 per cent of the voting shares of American Bank of Central Ohio, Harrisburg, Ohio.
- 7 Old Kent Financial Corporation, Grand Rapids, Michigan, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to The Peoples State Bank of Holland, Holland, Michigan.
- 10 **Commerce Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire 80 per cent or more of the voting shares of Commerce Bank of Independence, National Association, Independence, Missouri, a proposed new bank. 4-26-73
- 11 First City Bancorporation of Texas, Inc., Houston, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Northline State Bank, Houston, Texas.

Approved

- 6 First Alabama Bancshares, Inc., Birmingham, Alabama, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to First National Bank of Bay Minette, Bay Minette, Alabama.
- 6 First Amtenn Corporation, Nashville, Tennessee, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Farmers-Peoples Bank, Milan, Tennessee.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved Continued

- 6 Tennessee Valley Bancorp., Inc., Nashville, Tennessee, for prior approval to acquire 90 per cent or more of the voting shares of the successor by merger to Citizens Bank, Elizabethton, Tennessee.
- 6 Tennessee Valley Bancorp., Inc., Nashville, Tennessee, for prior approval to acquire 90 per cent or more of the voting shares of the successor by merger to The First National Bank of Greeneville, Greeneville, Tennessee.
- 7 Globe Corporation, Scottsdale, Arizona, for prior approval to indirectly acquire 28.87 per cent of the voting shares of Upper Avenue National Bank of Chicago, Chicago, Illinois.
- 11 First Security National Corporation, Beaumont, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Bank of Lancaster, Lancaster, Texas.
- 11 Texas Commerce Bancshares, Inc., Houston, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Inwood Commerce Bank, N.A., Houston, Texas, a proposed new bank.
- 11 Texas Commerce Bancshares, Inc., Houston, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Kingwood Commerce Bank, N.A., Houston, Texas, a proposed new bank.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section
3(a)(5) of the Bank Holding Company Act of 1956
Reactivated

- 6 On H.2 No. 4, the Board reported receipt of an application from United Tennessee Bancshares Corporation, Memphis, Tennessee, for prior approval to merge with American National Corporation, Chattanooga, Tennessee. This application was placed in suspense following receipt of a Department of Justice letter to the Board dated April 2, 1973. Following receipt of Applicant's reply dated April 24, 1973, this application has been reactivated.

* * * * *

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956
Received

- 1 **Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities ((1) consumer finance; and (2) insurance underwriting of credit life insurance, credit accident and health insurance, and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) through a subsidiary known as Southern Discount Company, in Winder, Georgia and Murphy, North Carolina. 4-23-73
- 1 **Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities ((1) consumer finance; and (2) insurance underwriting of credit life insurance, credit accident and health insurance, and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) through a subsidiary known as Southern Discount Company, Plymouth, North Carolina. 4-26-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 2 **First National City Corporation, New York, New York, notification of intent to engage in a de novo activity (to act as special purposes leasing corporations for specific leasing transactions with a single customer and in that connection to hold legal title to personal property) through subsidiaries known as Citimarlease (Burmah I) Inc., Citimarlease (Burmah II) Inc., and Citimarlease (Burmah III) Inc., in New York, New York. 4-18-73
- 3 **Heritage Bancorporation, Cherry Hill, New Jersey, notification of intent to engage in a de novo activity (making loans secured by receivables, inventories, machinery and equipment, and commercial real estate; factoring; rediscount facilities for smaller loan companies, consumer discount companies and other companies installment paper; and long-term secured loans) through a proposed subsidiary, Heritage Commercial Finance Company, Camden, New Jersey. 4-26-73
- 3 **Lincoln National Company, Bala-Cynwyd, Pennsylvania, notification of intent to engage in a de novo activity (leasing of personal property and equipment, or acting as agent, broker, or adviser in leasing of such property on a full-payout basis) through a proposed subsidiary, Lincoln National Leasing, Inc., Bala-Cynwyd, Pennsylvania. 4-13-73
- 4 Centran Bancshares Corporation, Cleveland, Ohio, for prior approval to acquire all of the shares of Major Finance Corporation, Silver Spring, Maryland.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 5 **The Citizens and Southern Corporation, Charleston, South Carolina, notification of intent to engage in de novo activities (making or acquiring, for its own account or the account of others, loans and other extensions of credit such as would be made by a finance company; leasing personal property and equipment, or acting as agent, broker, or adviser in leasing or such property; and in connection with extensions of credit on mobile homes, motor homes, travel trailers, or campers, offering as agent, physical damage, vendor single interest, and credit life insurance) through its subsidiary, MOHOCO Financial Services, Inc., Asheville, North Carolina. 4-23-73
- 5 **Fidelity American Bankshares, Inc., Lynchburg, Virginia, notification of intent to engage in de novo activities (granting and servicing loans secured by mortgages (principally second mortgages to individuals); and acting as agent in the sale of credit life and credit accident insurance in connection with such loans) through its subsidiary, Columbia Mortgage Company, McLean, Virginia. 4-24-73
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in a de novo activity (rendering of investment advice and portfolio management services to individuals, corporations, pensions and profit-sharing plans, and private foundations and endowments) in Hilton Head Island, South Carolina, through a subsidiary known as Citizens and Southern Investment Counseling, Incorporation. 4-23-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 6 **Citizens and Southern Holding Company, Atlanta, 4-25-73
Georgia, notification of intent to engage in de novo activities ((1) making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; (2) servicing loans and other extensions of credit for any person; and (3) acting as investment or financial adviser, including (i) serving as the advisory company for a mortgage or real estate investment trust; and (ii) furnishing economic or financial information) in Jackson, Mississippi, through a subsidiary known as Citizens and Southern Mortgage Company.
- 6 **Citizens and Southern Holding Company, Atlanta, 4-27-73
Georgia, notification of intent to engage in de novo activities ((1) making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; (2) servicing loans and other extensions of credit for any person; and (3) acting as investment or financial adviser, including (i) serving as the advisory company for a mortgage or real estate investment trust; and (ii) furnishing economic or financial information) in Orlando, Florida and Memphis, Tennessee, through a subsidiary known as Citizens and Southern Mortgage Company.
- 6 **Citizens and Southern Holding Company, Atlanta, 4-23-73
Georgia, notification of intent to engage in de novo activities ((1) making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; (2) servicing loans and other extensions of credit for any person; and (3) acting as investment or financial adviser, including (i) serving as the advisory company for a mortgage or real estate investment trust; and (ii) furnishing economic or financial information) in Towson, Maryland, through a subsidiary known as Citizens and Southern Mortgage Company.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 6 **First Amtenn Corporation, Nashville, Tennessee, 4-26-73
notification of intent to engage in de novo
activities ((1) making or acquiring, for its
own account or for the account of others, loans
and extensions of credit such as would be made
by a finance company, including secured and un-
secured loans to individuals, discounting of in-
stallment sales contracts, and secured commercial
financing, such as dealer floor plan financing and
lease financing; and (2) acting as agent or broker
in selling the following types of insurance to bor-
rowing customers: credit life insurance, accident
and health insurance, and property damage insurance
on collateral supporting loans) through a subsidiary
known as Atlantic Loan Company of New Port Richey,
New Port Richey, Florida.
- 6 **First National Holding Corp., Atlanta, Georgia, noti- 4-24-73
fication of intent to engage in de novo activities
(making, acquiring, or servicing loans or other ex-
tensions of credit for personal, family, or house-
hold purposes; and acting as insurance agent or
broker in selling insurance to borrowers from such
finance subsidiaries, to include credit life in-
surance, accident and health insurance, and property
damage insurance for collateral supporting loans
made by such finance subsidiaries) in Meridian and
Jackson, Mississippi, through its present subsidiary,
Gulf Finance Corp. of Mississippi.
- 6 **First National Holding Corp., Atlanta, Georgia, noti- 4-25-73
fication of intent to engage in de novo activities
(1) making or acquiring, for its own account or
for the account of others, loans and other exten-
sions of credit such as would be made by a mortgage
company; (2) servicing loans and other extensions
of credit; and (3) engaging in all activities in
any way pertaining to the conduct of a mortgage
banking business) in Tampa, Florida, through its
present subsidiary, Tharpe & Brooks, Inc.
- 8 First Tennessee National Corporation, Memphis,
Tennessee, for prior approval to acquire not less
than 99 per cent of the voting shares of Pence
Mortgage Company, Louisville, Kentucky.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 9 Continental Banksystem, Inc., Saint Paul, Minnesota, for prior approval to acquire 100 per cent of the shares of Peoples Credit Company of Mora, Minnesota, Inc., Mora, Minnesota.
- 12 **BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company to include the development, making, placement, and servicing of mortgage loan investments on residential, industrial, and commercial real property) through a subsidiary known as BA Mortgage Company of Texas, Dallas, Texas. 3-12-73
- 12 **Levy Bancorp, Oxnard, California, notification of intent to engage in de novo activities (FHA approved mortgagee pass through mortgages originating only in conjunction with Thielscher Mortgage & Investment Corporation) through a subsidiary known as TMI Mortgage Corporation, in Oxnard, California. 4-12-73
- 12 Redwood Bancorp, San Rafael, California, for prior approval to acquire the assets and liabilities of Montgomery Street Mortgage Corporation and all the voting shares of West Coast Security Insurance Agency, both of San Francisco, California, subsidiaries of T.U.P., Inc., San Francisco, California.

Approved

- 5 Dominion Bankshares Corporation, Roanoke, Virginia, for prior approval to acquire all of the voting shares of The Fitton Company, Alexandria, Virginia.
- 12 Orbanco, Inc., Portland, Oregon, for prior approval to acquire all of the voting shares of Far West Securities Co., Spokane, Washington, a company that engages in mortgage banking activities.

Delayed

- 6 **Atlantic Bancorporation, Jacksonville, Florida, notification of intent to engage in de novo activities (acting as agent for banks and other corporations) 4-27-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Delayed Continued

- 6 affiliated with Atlantic Bancorporation in acquiring and servicing retail sales contracts on mobile homes and other personal property; and to serve as a general insurance agency, confining its activities to the sale or credit life, credit accident and health insurance, automobile, physical damage and liability insurance, and other types of insurance) in Jacksonville, Florida, through a subsidiary known as Atlantic Financial Corporation.

Denied

- 2 Bankers Trust New York Corporation, New York, New York, to engage indirectly de novo in the performance of certain investment advisory activities, through B T Investment Managers, Inc., Palm Beach, Florida, a wholly-owned subsidiary of BTNYC.

Permitted

- 4 **Mellon National Corporation, Pittsburgh, Pennsylvania, to engage in a de novo activity (leasing personal property and equipment, or acting as agent, broker, or adviser in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) through its wholly-owned subsidiary, Mellon National Leasing Corporation, Pittsburgh, Pennsylvania. 4-22-73
- 5 **Fidelity American Bankshares, Inc., Lynchburg, Virginia, to engage in de novo activities (granting and servicing loans secured by mortgages (principally second mortgages to individuals); and acting as agent in the sale of credit life and credit accident insurance in connection with such loans) through its subsidiary, Columbia Mortgage Company, in Mobile, Alabama. 4-28-73
- 5 **NCNB Corporation, Charlotte, North Carolina, to engage in de novo activities (originating, selling, and servicing residential and commercial mortgage loans, making construction and development mortgage loans, and performing such other incidental activities necessary to conduct a mortgage banking business; including the offering of credit life insurance, credit accident and health insurance to its mortgage customers under a group plan) through its subsidiary, C. Douglas Wilson & Co., in Myrtle Beach, South Carolina. 4-26-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 5 **NCNB Corporation, Charlotte, North Carolina, to engage in de novo activities (originating, selling, and servicing residential and commercial mortgage loans, making construction and development mortgage loans, and performing such other incidental activities necessary to conduct a mortgage banking business; including the offering of credit life insurance, credit accident and health insurance to its mortgage customers under a group plan) through its subsidiary, NCNB Mortgage Corporation, in Orlando and Jacksonville, Florida. 4-22-73
- 7 **Ridge Bancorporation of Wisconsin, Greendale, Wisconsin, to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a finance company; and servicing loans and other extensions of credit for any person) through a subsidiary known as Ridge Financial Corporation, Milwaukee and Greendale, Wisconsin. 4-23-73
- 12 **BanCal Tri-State Corporation, San Francisco, California, to engage in de novo activities ((1) leasing personal property and equipment, and acting as agent, broker, and adviser in the leasing of such property, including but not limited to the leasing of personal property or equipment, wherever located, or whatever kind, type, or nature, for the account of said subsidiary or as agent, broker, or adviser in the leasing of any property for, or on behalf of, or with respect to any other person; (2) making or acquiring, for its own account or for the account of others, loans and other extensions of credit, including but not limited to such as would be made by a finance or factoring company; (3) operating as an industrial bank or an industrial loan company; and (4) servicing loans and other extensions of credit for any person) through a subsidiary to be known as BanCal Leasing Company, in Stamford, Connecticut. 4-27-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 12 **BanCal Tri-State Corporation, San Francisco, California, 4-22-73
to engage in de novo activities (developing and servicing mortgage investments (residential, industrial, and commercial) for institutional investors, making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made, for example, by a mortgage, finance, credit card, or factoring company; and acting as insurance agent or broker with respect to the following types of insurance: (i) any insurance for BanCal Tri-State Corporation and its subsidiaries, (ii) any insurance that (a) is directly related to an extension of credit by a bank or a bank-related firm of the kind described in Regulation Y of the Board of Governors of the Federal Reserve System, or (b) is directly related to the provision of other financial services by a bank or such a bank-related firm, or (c) is otherwise sold as a matter of convenience to the purchaser) through its subsidiary, BanCal Mortgage Company, in San Francisco, San Bernardino, Santa Ana, and Los Angeles, California; Portland, Oregon; and Seattle, Washington.
- 12 **BankAmerica Corporation, San Francisco, California, 4-26-73
to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company to include the development, making, placement, and servicing of mortgage loan investments on residential, industrial, and commercial real property) through a subsidiary known as BA Mortgage Company of Texas, Inc., Dallas, Texas.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 12 **Southern California First National Corporation, San Diego, California, to engage in de novo activities (soliciting and acquiring mortgages on real property which it will place with lenders, including affiliates; as an adjunct to this business, Southern California First National Mortgage Corporation will act as agent in the sale of mortgage redemption insurance and accident and health insurance as incident to the proposed transactions) through a subsidiary known as Southern California First National Mortgage Corporation, in San Diego, Los Angeles, and Orange, California. 4-27-73
- 12 **U.S. Bancorp, Portland, Oregon, to engage in a de novo activity (acting as an investment adviser, as defined in section 2(a)(20) of the Investment Company Act of 1940, to an investment company registered under that Act, providing portfolio investment advice to any person, furnishing general economic statistical forecasting services and industry studies, and incidental activities necessary thereto) through a subsidiary known as Bancorp Management Advisers, Inc., in Portland, Oregon. 4-28-73

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Permitted

- 7 **Berkshire Hathaway Inc., New Bedford, Massachusetts, to acquire additional shares of Vornado, Inc., Garfield, New Jersey, which is principally engaged in the business of operating department discount stores. 4-23-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.