

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2
1973 No. 16

During the Week Ending April 21, 1973

District

Date

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

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| 2 | The Trust Company of New Jersey, Jersey City, New Jersey. Branch to be established at the corner of Broad Avenue and Pleasant View Terrace, Ridgely. |
| 2 | Marine Midland Bank-New York, New York City. Branch to be established at the Southeast corner of the intersection of Asch Loop and Bartow Avenue, CO-OP City, Bronx County. |
| 4 | The Farmers State Bank of McClure, Ohio, McClure, Ohio.
Branches to be established at the following locations:

A. At 601-603 N. Perry Street, Napoleon, Henry County.

B. At U.S. Route 6, Ridgeville Corners, Henry County. |
| 6 | Pascagoula-Moss Point Bank, Moss Point, Mississippi.
Branch to be established at the Doctors Plaza Building, located at 4 Hospital Street, Pascagoula. |
| 7 | Genesee Merchants Bank & Trust Company, Flint, Michigan.
Branch to be established in the vicinity of the intersection of Coldwater and Clio Roads, Mt. Morris Township, Genesee County. |
| 7 | Mount Clemens Bank, Mount Clemens, Michigan. Branch to be established at 28326 South River Road, Harrison Township, Mount Clemens. |

Received Continued

- 12 Bank of Utah, Ogden, Utah. Branch to be established in Huntsville, Utah.

Approved

- 1 *Harvard Trust Company, Cambridge, Massachusetts. Branch to be established at 1386 Massachusetts Avenue, Arlington.
- 2 *The State Bank of North Jersey, Pine Brook, New Jersey. Branch to be established at the intersection of Routes 202 and 287, approximately 1,000 feet South of Changebridge Road, Township of Montville, Morris County.
- 2 *Central Home Trust Company, Elizabeth, New Jersey. Branch to be established at 127 Central Avenue, Westfield, Union County.
- 6 *Citizens Bank of Hattiesburg, Hattiesburg, Mississippi. Branch to be established at Broadacres Mall, Highway 49 North, in the city of Hattiesburg.
- 11 *Central Bank, Monroe, Louisiana. Branch to be established on the East Side of the 600 block of North Fourth Street between Stella and Mills Streets.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Received

- 1 Worcester County National Bank, Worcester, Massachusetts. To establish a branch in Georgetown, Grand Cayman, Cayman Islands, B.W.I.
- 11 First National Bank of Dallas, Dallas, Texas. To establish a branch in Singapore, Republic of Singapore.

*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 11 First International Bancshares, Inc., Dallas, Texas.
To establish a Merchant Bank in London, England.

Approved

- 7 La Salle National Bank, Chicago, Illinois. To establish
a branch in Georgetown, Grand Cayman, Cayman Islands,
B.W.I.
- 12 Crocker National Bank, San Francisco, California. To
establish a branch in Georgetown, Grand Cayman,
Cayman Islands, B.W.I.

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Thirty Day Notice of Intention to Establish An
Additional Branch in a Foreign Country

Approved

- 2 The Chase Manhattan Bank, National Association, New York.
To establish an additional branch in the Virgin
Islands at Harry S. Truman Airport, St. Thomas.
- 2 First National City Bank, New York. To establish
an additional branch in Colombia at Bucaramanga.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
To Section 25 or 25(a) of the Federal Reserve Act

Received

- 1 The First National Bank of Boston, Boston, Massachusetts.
To organize an Edge corporation to be known as Bank
of Boston International Los Angeles at Los Angeles,
California.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 6 First Bancgroup-Alabama, Inc., Mobile, Alabama, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successors by merger to The First National Bank of Mobile, Mobile, Alabama; and The Henderson National Bank of Huntsville, Huntsville, Alabama.

Approved

- 4 **Firestone Bancorp., Inc., Akron, Ohio, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The Firestone Bank, Akron, Ohio. 4-19-73

- 6 Florida Bankshares, Inc., Hollywood, Florida, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of First National Bank of Hollywood, Hollywood; First National Bank of Hallandale, Hallandale; and Second National Bank of West Hollywood, Hollywood, all located in Florida.

- 7 Dearborn Financial Corporation, Chicago, Illinois, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Upper Avenue National Bank of Chicago, Chicago, Illinois.

- 10 **Council Grove Bancshares, Inc., Council Grove, Kansas, for prior approval to acquire 79 per cent or more of the voting shares of Council Grove National Bank, Council Grove, Kansas. 4-20-73

Reactivated

- 10 On H.2 No. 51 (1972), the Board reported receipt of an application from Federal National Bankshares, Inc., Shawnee, Oklahoma, for prior approval to acquire 98.97 per cent of the voting shares of The Federal National Bank & Trust Company of Shawnee, Shawnee, Oklahoma. This application was placed in suspense following receipt of a Comptroller of the Currency letter to the Board dated March 23, 1973. Following receipt of Applicant's reply dated April 16, 1973, this application has been reactivated.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 4 BancOhio Corporation, Columbus, Ohio, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The Imperial State Bank, Vandalia, Ohio.
- 6 Consolidated Bankshares of Florida, Inc., Fort Lauderdale, Florida, for prior approval to acquire 80 per cent of the voting shares of Orange State Bank of Orlando, Orlando, Florida.
- 6 Financial General Bankshares, Inc., The Morris Plan Corporation, and Tennessee Shares Corporation, all of Washington, D. C., for prior approval to acquire 75,000 additional voting shares of Valley Fidelity Bank and Trust Company, Knoxville, Tennessee.
- 6 Alabama Bancorporation, Birmingham, Alabama, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The American National Bank of Huntsville, Huntsville, Alabama.
- 6 **First Bancshares of Florida, Inc., Boca Raton, Florida, for prior approval to acquire 80 per cent or more of the voting shares of First National Bank of West Boynton Beach, Boynton Beach, Florida, a proposed new bank. 4-16-73
- 6 First Florida Bancorporation, Tampa, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Peoples Bank in North Fort Myers, Fort Myers, Florida.
- 8 First Union, Incorporated, St. Louis, Missouri, for prior approval to acquire 90.45 per cent or more of the voting shares of Bank of Kennett, Kennett, Missouri.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 8 Mercantile Bancorporation Inc., St. Louis, Missouri, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Mercantile National Bank of St. Louis County, St. Louis County, Missouri, a proposed new bank.
- 10 First National Charter Corporation, Kansas City, Missouri, for prior approval to acquire 90 per cent or more of the voting shares of Commercial Bank of Lexington, Mo., Lexington, Missouri.
- 11 First Security National Corporation, Beaumont, Texas, for prior approval to acquire 76 per cent of the voting shares of Village State Bank, Beaumont, Texas.

Approved

- 6 Central Bancshares of the South, Inc., Birmingham, Alabama (formerly Central and State National Corporation of Alabama, Birmingham, Alabama), for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The Deposit National Bank of Mobile County, Prichard, Alabama.
- 6 Central Bancshares of the South, Inc., Birmingham, Alabama (formerly Central and State National Corporation of Alabama, Birmingham, Alabama), for prior approval to acquire not less than 80 per cent of the voting shares of The First National Bank of Auburn, Auburn, Alabama.
- 6 First National Bankshares of Florida, Inc., Pompano Beach, Florida, for prior approval to acquire 90 per cent or more of the voting shares of The Indian River Citrus Bank, Vero Beach, Florida.
- 6 First National Bankshares of Florida, Inc., Pompano Beach, Florida, for prior approval to acquire 90 per cent or more of the voting shares The Westside Bank of Vero Beach, Vero Beach, Florida.

Approved Continued

- 10 The First National Bancorporation, Inc., Denver, Colorado, for prior approval to acquire 80 per cent or more of the voting shares of The Routt County National Bank of Steamboat Springs, Steamboat Springs, Colorado.

Denied

- 6 First National Bankshares of Florida, Inc., Pompano Beach, Florida, for prior approval to acquire 90 per cent or more of the voting shares of The Beach Bank of Vero Beach, Vero Beach, Florida.
- 6 First National Bankshares of Florida, Inc., Pompano Beach, Florida, for prior approval to acquire 90 per cent or more of the voting shares of The Sebastian River Bank, Sebastian, Florida.

Reactivated

- 6 On H.2 No. 53 (1972), the Board reported receipt of an application from First Alabama Bancshares, Inc., Birmingham, Alabama, for prior approval to acquire 80 per cent (less directors' qualifying shares) of the voting shares of The City National Bank of Tuscaloosa, Tuscaloosa, Alabama. This application was placed in suspense following receipt of a Department of Justice memorandum to the Board dated March 19, 1973. Following receipt of Applicant's reply dated April 12, 1973, this application has been reactivated.
- 6 On H.2 No. 2, the Board reported receipt of an application from Alabama Bancorporation, Birmingham, Alabama, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The Alabama National Bank of Montgomery, Montgomery, Alabama. This application was placed in suspense following receipt of a Department of Justice memorandum to the Board dated March 19, 1973. Following receipt of Applicant's reply dated April 11, 1973, this application has been reactivated.

Reactivated Continued

- 6 On H.2 No. 3, the Board reported receipt of an application from The Alabama Financial Group, Inc., Birmingham, Alabama, for prior approval to acquire not less than 80 per cent of the voting shares of the successor by merger to The First National Bank of Anniston, Anniston, Alabama. This application was placed in suspense following receipt of a Department of Justice memorandum to the Board dated March 19, 1973. Following receipt of Applicant's reply dated April 12, 1973, this application has been reactivated.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Received

- 6 Atlantic Bancorporation, Jacksonville, Florida, for prior approval to merge with Citizens Bancshares of Florida, Inc., Hollywood, Florida.

Suspended

- 10 On H.2 No. 50 (1972), the Board reported receipt of an application from Affiliated Bankshares of Colorado, Inc., Boulder, Colorado, for prior approval to merge with First Colorado Bankshares, Inc., Littleton, Colorado. This application is now in suspense awaiting receipt of Applicant's reply to a Department of Justice letter to the Board dated April 16, 1973.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 Berkshire Bancorp Inc., Pittsfield, Massachusetts, for permission to retain the shares of O-T-C Investor Service Corporation, Pittsfield, Massachusetts and New York, New York.

Received Continued

- 1 **Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities ((1) consumer finance; and (2) insurance underwriting of credit life insurance, and credit accident and health insurance and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) through a subsidiary known as Southern Discount Company, Mauldin, South Carolina. 4-17-73
- 1 **Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities ((1) consumer finance; and (2) insurance underwriting of credit life insurance, and credit accident and health insurance and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) through a subsidiary known as Southern Discount Company, Mocksville, North Carolina. 4-19-73
- 1 **Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities ((1) consumer finance; and (2) insurance underwriting of credit life insurance, and credit accident and health insurance and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) through a subsidiary known as Southern Discount Company, New Port Richey, Florida. 4-20-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 1 **Massachusetts Bankshares, Inc., Hingham, 4-18-73
Massachusetts, notification of intent to
engage in de novo activities (to make,
acquire, or service loans or other extensions
of credit to persons, partnerships, trusts,
associations, and corporations secured by
mortgage or other lien on real estate or
pledge or security interest in personal
property or without security) through a
subsidiary to be known as Mortgage Shops,
Inc., Hingham, Massachusetts.
- 1 **New England Merchants Company, Inc., Boston, 4-19-73
Massachusetts, notification of intent to
engage in a de novo activity (making and
acquiring construction mortgage loans,
mortgage warehousing loans, standing
mortgage loans, other real estate and
mortgage loans, and short term commercial
loans) through a subsidiary to be known as
New England Merchants Realty Corporation,
Boston, Massachusetts.
- 2 **The Chase Manhattan Corporation, New York, 4- 4-73
New York, notification of intent to engage
in de novo activities (making or acquiring,
for its own account or for the account of
others, loans and other extensions of credit,
such as would be made by a mortgage company;
and servicing such loans and other extensions
of credit for any person) in Colorado Springs,
Colorado, through a subsidiary known as
Dovenmuehle, Inc., Chicago, Illinois.
- 4 **Centran Bancshares Corporation, Cleveland, 4-17-73
Ohio, notification of intent to engage in
de novo activities ((1) the making of
consumer finance loans, including loans to
individuals, secured by first mortgages and
second mortgages on residential property;
(2) the purchasing of installment sales
contracts; and (3) the selling (as agents)
of credit life insurance at the request
of borrowers in connection with the ex-
tension of credit) through its proposed
wholly-owned subsidiary Colonial Financial
Service, Inc., Birmingham, Alabama.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 5 **Fidelity American Bankshares, Inc., Lynchburg, Virginia, notification of intent to engage in de novo activities (granting and servicing loans secured by mortgages (primarily second mortgages to individuals) and acting as agent in the sale of credit life and credit accident insurance in connection with such loans) through its subsidiary Columbia Mortgage Company, in Baltimore, Maryland; Columbia, South Carolina; and Columbus, Georgia. 4-18-73
- 5 South Carolina National Corporation, Columbia, South Carolina, for prior approval to acquire all the shares of Provident Financial Corporation, Sanford, North Carolina.
- 6 **Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in de novo activities ((1) making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; (2) servicing loans and other extensions of credit for any person; and (3) acting as investment or financial adviser, including (i) serving as the advisory company for a mortgage or real estate investment trust; and (ii) furnishing economic or financial information) in Tallahassee, Florida, through a subsidiary known as Citizens and Southern Mortgage Company. 4-16-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 6 **Citizens and Southern Holding Company, Atlanta, 4-17-73
 Georgia, notification of intent to engage
 in de novo activities ((1) making or
 acquiring, for its own account or for the
 account of others, loans and other ex-
 tensions of credit (including issuing
 letters of credit and accepting drafts),
 such as would be made by a mortgage company;
 (2) servicing loans and other extensions
 of credit for any person; and (3) acting
 as investment or financial adviser,
 including (i) serving as the advisory
 company for a mortgage or real estate
 investment trust; and (ii) furnishing
 economic or financial information) in
 Birmingham, Alabama, through a subsidiary
 known as Citizens and Southern Mortgage
 Company.
- 6 **Citizens and Southern Holding Company, Atlanta, 4-19-73
 Georgia, notification of intent to engage
 in de novo activities ((1) making or
 acquiring, for its own account or for
 the account of others, loans and other
 extensions of credit (including issuing
 letters of credit and accepting drafts),
 such as would be made by a mortgage
 company; (2) servicing loans and other
 extensions of credit for any person;
 and (3) acting as investment or financial
 adviser, including (i) serving as the
 advisory company for a mortgage or real
 estate investment trust; and (ii) fur-
 nishing economic or financial informa-
 tion) in Alexandria, Virginia, through
 a subsidiary known as Citizens and Southern
 Mortgage Company.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 6 **Palmer Bank Corporation, Sarasota, Florida, 4-18-73
notification of intent to engage in
de novo activities (acting as invest-
ment or financial adviser to the extent
of (i) serving as investment adviser,
as defined in section 2(a)(20) of the
Investment Company Act of 1940, to an
investment company registered under that
Act; (ii) providing portfolio investment
advice to any other person; (iii) fur-
nishing general economic information
and advice (through the use of a general
economic news letter, publications, and
other similar mediums), general economic
statistical forecasting services and
industry studies; and (iv) providing
financial advice to State and local
governments, such as with respect to
the issuance of their securities) in
Fort Lauderdale, Florida, through a
subsidiary known as Palmer Investment
Advisory Company.
- 6 Tennessee National Bancshares, Inc., Maryville,
Tennessee, for prior approval to acquire
not less than 90 per cent of the outstanding
voting shares of Maryville Savings and Loan
Corporation, Maryville, Tennessee.
- 12 **BanCal Tri-State Corporation, San Francisco, 3-26-73
California, notification of intent to
engage in de novo activities ((i) pro-
viding bookkeeping or data processing
services for the internal operations
of the holding company and its subsidiaries
and (ii) storing and processing other
banking, financial or related economic
data, such as performing payroll, accounts
receivable or payable, or billing services)
in San Francisco, Los Angeles, and
Oakland, California, through a subsidiary
to be known as California Bankdata Corporation.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

