

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2  
1973 No. 15

During the Week Ending April 14, 1973

<u>District</u>		<u>Date</u>
	Current Report Filed Pursuant to Section 13 of the Securities Exchange Act	
	<u>Received</u>	
4	The Lorain County Savings and Trust Company, Elyria, Ohio.	4-9-73
4	Wheeling Dollar Savings & Trust Company, Wheeling, West Virginia.	4-9-73
7	Sears Bank and Trust Company, Chicago, Illinois.	4-9-73
8	Manufacturers Bank & Trust Company of St. Louis, St. Louis, Missouri.	4-9-73
12	Valley Bank of Nevada, Las Vegas, Nevada.	4-9-73

\* \* \* \* \*

To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

	<u>Approved</u>	
4	*Summit County Bank, Akron, Summit County.	

\* \* \* \* \*

\*Application processed by the Reserve Bank on behalf of the Board of  
Governors under delegated authority.

To Withdraw from Membership in the Federal Reserve  
System Without a Six-Month Notice as Prescribed by  
Section 9 of the Federal Reserve Act

Received

- 2 Broadway Bank & Trust Company, Paterson, New Jersey.  
6 Bank of Hartsville, Hartsville, Tennessee.

\* \* \* \* \*

To establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act

Received

- 1 The Merrill Trust Company, Bangor, Maine. Branch to  
be established at the intersection of Route 1 Bypass  
and Route 3 (Belmont Avenue and U.S. #1), Belfast.  
2 Nassau Trust Company, Glen Cove, New York. Branch to  
be established in the vicinity of Town Square - the  
confluence of Audrey Avenue, East Main Street and  
Spring Street, Oyster Bay Hamlet, Oyster Bay Township,  
Nassau County.  
3 The Fidelity Bank, Rosemont, Montgomery County, Pennsylvania.  
Branch to be established in the proposed Dorneyville  
Shopping Center at the intersection of Cedar Crest, Lower  
Main and Hamilton Boulevards, South Whitehall Township,  
Lehigh County.  
4 The Newark Trust Company, Newark, Ohio. Branch to be  
established at the corner of Main and Spring Streets,  
Utica, Licking County.

Received Continued

- 7 Security Bank and Trust Company, Southgate, Michigan. Branches to be established at the following locations:
- a) Branch to be established in the vicinity of Ford Road and Morton Taylor Road, Canton Township, Wayne County.
  - b) Branch to be established in the vicinity of Canton Center Road and Cherry Hill Road, Canton Township, Wayne County.
- 7 Warren Bank, Warren, Michigan. Branch to be established at 49600 Van Dyke, Shelby Township, Macomb County.

Approved

- 2 \*State Bank of Albany, Albany, New York. Branch to be established at 472 5th Avenue, Troy, Rensselaer County.
- 7 \*Bank of Dearborn, Dearborn, Michigan. Branch to be established at 15400 Commerce Drive North, Dearborn.
- 7 \*State Savings Bank, Lowell, Michigan. Branch to be established in the vicinity of M-44 and Myers Lake Road, Cannon Township, Kent County.
- 8 \*Arkansas Bank and Trust Company, Hot Springs, Arkansas. Branch to be established at the DeSoto Center in the Planned Community Development of Hot Springs Village.
- 8 \*Fordyce Bank & Trust Company, Fordyce, Arkansas. Branch to be established at the intersection of West Fourth Street and Edgar Avenue, Fordyce.

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\*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

To Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

Received

- 4 The Huntington National Bank of Columbus, Ohio. To  
establish a branch in Georgetown, Grand Cayman,  
Cayman Islands.
- 7 Continental Illinois National Bank and Trust, Chicago,  
Illinois. To establish a branch in Singapore, Republic  
of Singapore.

\* \* \* \* \*

To Merge Pursuant to Section 18(c) of  
the Federal Deposit Insurance Act

Withdrawn

- 7 Hendricks County Bank and Trust Company, Plainfield,  
Indiana, to merge with Brownsburg State Bank,  
Brownsburg, Indiana.

\* \* \* \* \*

To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Received

- |    |  |         |
|----|--|---------|
| 3  | **Univast Corporation of Pennsylvania, Souderton, Pennsylvania, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Union National Bank and Trust Company of Souderton, Souderton, Pennsylvania. | 4-10-73 |
| 10 | **Estes Bank Corporation, Estes Park, Colorado, for prior approval to acquire 100 per cent of the voting shares of The Estes Park Bank, Estes Park, Colorado.  | 4- 9-73 |
| 10 | **FNS, Inc., Schuyler, Nebraska, for prior approval to acquire 82.6 per cent of the voting shares of First National Bank, Schuyler, Nebraska.  | 4-10-73 |
| 10 | **First Golden Bancorporation, Golden, Colorado, for prior approval to acquire 98.7 per cent of the voting shares of The First National Bank in Golden, Golden, Colorado.  | 4- 9-73 |
| 11 | **Bancshares, Inc., Houston, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of MacGregor Park National Bank of Houston, Houston, Texas.  | 4-12-73 |

Approved

- |   |  |         |
|---|--|---------|
| 1 | **Connecticut River Bancorp, Inc., Charlestown, New Hampshire, for prior approval to acquire at least 80 per cent of the voting shares of Connecticut River National Bank, Charlestown, New Hampshire. | 4- 9-73 |
| 1 | **The First Bancorporation, Chelmsford, Massachusetts, for prior approval to acquire 100 per cent of the voting shares of The First Bank and Trust Company, Chelmsford, Massachusetts.                 | 4-12-73 |

\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved Continued

- 10           \*\*First of Muskogee Corporation, Muskogee, Oklahoma,           4-13-73  
              for prior approval to acquire 100 per cent (less  
              directors' qualifying shares) of the voting  
              shares of the successor by merger to The First  
              National Bank and Trust Company of Muskogee,  
              Muskogee, Oklahoma.
- 10           \*\*Seneca Bancshares, Inc., St. Joseph, Missouri,           4-13-73  
              for prior approval to acquire 80.22 per cent  
              of the voting shares of The Citizens' State Bank  
              of Seneca, Kansas, Seneca, Kansas.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 2           \*\*The Industrial Bank of Japan, Limited, Tokyo,           4- 6-73  
              Japan, for prior approval to acquire additional  
              shares of The Bank of Tokyo Trust Company, New  
              York, New York.
- 3           \*\*Citizens Bancorp, Vineland, New Jersey, for prior           4-13-73  
              approval to acquire 100 per cent (less directors'  
              qualifying shares) of the voting shares of  
              Citizens National Bank of Wildwood, Wildwood,  
              New Jersey, a proposed new bank.
- 5           First & Merchants Corporation, Richmond, Virginia,  
              for prior approval to acquire 100 per cent of  
              the voting shares of the successor by merger to  
              The Peoples Bank of Stafford, Falmouth, Virginia.
- 6           The Alabama Financial Group, Inc., Birmingham,  
              Alabama, for prior approval to acquire not  
              less than 80 per cent of the voting shares  
              of the successor by merger to the Baldwin  
              County Bank, Bay Minette, Alabama.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

Received Continued

- 6 Central Bancshares of the South, Inc.,  
Birmingham, Alabama, for prior approval  
to acquire 90 per cent of the voting shares  
of Planters & Merchants Bank, Uniontown,  
Alabama.
- 6 First Financial Corporation, Tampa, Florida,  
for prior approval to acquire not less than  
80 per cent of the voting shares of The Gulf  
National Bank, Tallahassee, Florida, a proposed  
new bank.
- 6 First Financial Corporation, Tampa, Florida,  
for prior approval to acquire not less than  
80 per cent of the voting shares of The Lewis  
State Bank, Tallahassee, Florida.
- 9 Bancorporation of Montana, Great Falls, Montana,  
for prior approval to acquire 80 per cent  
or more of the voting shares of First Security  
Bank of Glasgow, National Association, Glasgow,  
Montana.
- 11 First International Bancshares, Inc., Dallas,  
Texas, for prior approval to acquire 100  
per cent (less directors' qualifying shares)  
of the voting shares of University State Bank,  
Houston, Texas.
- 11 First United Bancorporation, Inc., Fort Worth,  
Texas, for prior approval to acquire 100 per  
cent (less directors' qualifying shares) of  
the voting shares of First State Bank, Odessa,  
Texas.
- 11 PanNational Group, Inc., El Paso, Texas, for  
prior approval to acquire 100 per cent (less  
directors' qualifying shares) of the voting  
shares of Citizens National Bank of Austin,  
Austin, Texas.

Received Continued

- 11 PanNational Group, Inc., El Paso, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Metro Bank of Dallas, Dallas, Texas.

Approved

- 2 Charter New York Corporation, New York, New York, for prior approval to acquire 100 per cent of the voting shares of The Bank of Lake Placid, Lake Placid, New York.
- 4 BancOhio Corporation, Columbus, Ohio, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The Peoples National Bank of Greenfield, Greenfield, Ohio.
- 5 Virginia National Bankshares, Inc., Norfolk, Virginia, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Virginia Trust Company, Richmond, Virginia.
- 6 Alabama Bancorporation, Birmingham, Alabama, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The Commercial National Bank of Anniston, Anniston, Alabama.
- 6 \*\*American Bancshares, Incorporated, North Miami, Florida, for prior approval to acquire 100 per cent (less directors' qualifying shares) of Second National Bank of Homestead, Homestead, Florida, a proposed new bank. 4-13-73

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\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



Approved Continued

- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 90 per cent or more of the voting shares of First State Bank of Lakeland, Lakeland, Florida.
- 7 First National Financial Corporation, Kalamazoo, Michigan, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to Cheboygan Bank, Cheboygan, Michigan.

Suspended

- 6 Correction:  
On H.2 No. 3, the Board reported receipt of an application from The Alabama Financial Group, Inc., Birmingham, Alabama, for prior approval to acquire not less than 80 per cent of the voting shares of the successor by merger to The First National Bank of Anniston, Anniston, Alabama. This application is now in suspense awaiting receipt of Applicant's reply to a Department of Justice memorandum to the Board dated March 19, 1973.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 2 Manufacturers Hanover Corporation, Dover, Delaware, for prior approval to acquire substantially all of the assets of Citizens Mortgage Corporation, Southfield, Michigan.
- 5 **\*\*Bank of Virginia Company, Richmond, Virginia,** notification of intent to engage in de novo activities (making mortgage loans principally secured by junior liens on commercial, residential and unimproved real estate; and acting as agent for credit life, accident and health insurance arising out of business conducted) through its present subsidiary, Hanover Mortgage Corporation, in Fairfax, Virginia. 4-10-73

**\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Received Continued

- 5           \*\*Bank of Virginia Company, Richmond, Virginia,           4-11-73  
notification of intent to engage in a de novo  
activity (full-notification and non-notification  
factoring of accounts receivable, secured  
and unsecured commercial financing without  
restriction as to the nature of security  
taken, including, but not limited to, providing  
guarantees of letters of credit, and  
issuing letters of guaranty of any kind)  
through its subsidiary, Rusch Factors, Inc.,  
in Atlanta, Georgia.
- 5           \*\*Fidelity American Bankshares, Inc., Lynchburg,           4-12-73  
Virginia, notification of intent to engage in  
de novo activities (granting and servicing  
loans secured by mortgages (principally second  
mortgages to individuals) and acting as agent  
in the sale of credit life and credit accident  
insurance in connection with such loans)  
through its subsidiary, Columbia Mortgage  
Company, in Charlotte, North Carolina.
- 6           \*\*The Alabama Financial Group, Inc., Birmingham,           4- 9-73  
Alabama, notification of intent to shift a  
de novo activity (providing bookkeeping or  
data processing services for the internal  
operations of the holding company and its  
subsidiaries and storing and processing  
other banking, financial, or related economic  
data, such as performing payroll, accounts  
receivable or payable, or billing services  
for others), from a subsidiary bank to a  
subsidiary known as AFG Data Services, Inc.,  
in Birmingham, Alabama.
- 6           \*\*Citizens and Southern Holding Company, Atlanta,           4- 9-73  
Georgia, notification of intent to engage in a  
de novo activity (providing bookkeeping or data  
processing services for the internal operations  
of the Citizens and Southern Holding Company  
and its subsidiaries, and storing and processing  
other banking, financial, or related economic  
data such as performing payroll, accounts receivable  
or payable, or billing services) in Albany, Georgia,  
through a subsidiary known as Citizens and  
Southern Data Processing, Inc.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

Received Continued

- 6           \*\*Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in a de novo activity (providing bookkeeping or data processing services for the internal operations of the Citizens and Southern Holding Company and its subsidiaries, and storing and processing other banking, financial, or related economic data, such as performing payroll, accounts receivable or payable, or billing services), in Augusta, Georgia, through a subsidiary known as Citizens and Southern Data Processing, Inc.           4-10-73
- 6           \*\*Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in a de novo activity (providing bookkeeping or data processing services for the internal operations of the Citizens and Southern Holding Company and its subsidiaries, and storing and processing other banking, financial, or related economic data, such as performing payroll, accounts receivable or payable, or billing services) in Atlanta, Georgia, through a subsidiary known as Citizens and Southern Data Processing, Inc.           4-12-73
- 6           \*\*Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in de novo activities ((1) making or acquiring, for its own account or the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; (2) servicing loans and other extensions of credit for any person; and (3) acting as investment or financial adviser, including (i) serving as the advisory company for a mortgage or real estate investment trust; and (ii) furnishing economic or financial information) in New Orleans, Louisiana, through a subsidiary known as Citizens and Southern Mortgage Company.           4-10-73

\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 6           \*\*Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in de novo activities ((1) making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a mortgage company; (2) servicing loans and other extensions of credit for any person; and (3) acting as investment or financial adviser, including (i) serving as the advisory company for a mortgage or real estate investment trust; and (ii) furnishing economic or financial information) in Charlotte, North Carolina, through a subsidiary known as Citizens and Southern Mortgage Company. 4-12-73
- 6           \*\*First Amtekn Corporation, Nashville, Tennessee, notification of intent to shift a de novo activity (leasing personal property and equipment, and/or acting as agent, broker, or adviser in leasing such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) from a subsidiary bank to a subsidiary known as First Amtekn Leasing Corporation, in Memphis and Nashville, Tennessee. 4-13-73
- 6           \*\*First Bancshares of Florida, Inc., Boca Raton, Florida, notification of intent to engage in de novo activities (initiate interim or permanent mortgage loans for itself or institutional investors, participate in preparing applications for mortgage loans, and soliciting investors to purchase mortgage loans; servicing mortgage loans) in Delray Beach, Florida, through a subsidiary known as Fleming Mortgage Company. 4-12-73

\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 7           \*\*Financial Incorporated, Fort Wayne, Indiana, notification of intent to engage in a de novo activity ((i) serving as investment adviser, as defined in Section 2(a)(20) of the Investment Company Act of 1940, to an investment company registered under that Act; (ii) providing portfolio investment advice to financial institutions and other persons; and (iii) furnishing general economic information and advice) through a subsidiary known as Financial Investment Advisors, Inc., Fort Wayne, Indiana. 4-13-73
- 7           \*\*First Wisconsin Bankshares Corporation, Milwaukee, Wisconsin, notification of intent to engage in a de novo activity (acting as investment or financial adviser to the extent of (i) serving as investment adviser, as defined in Section 2(a)(20) of the Investment Company Act of 1940, to one or more investment companies registered under that Act; (ii) providing portfolio investment advice to any other person; and (iii) providing financial advice to State and local governments, such as with respect to the issuance of their securities; and such incidental activities as are necessary to the foregoing) through a subsidiary known as First Wisconsin Investment Management Corporation, Milwaukee, Wisconsin. 4-11-73
- 10          \*\*First Western Corporation, Kimball, Nebraska, notification of intent to engage in a de novo activity (making loans or advances to persons or corporations engaged in producing or marketing agricultural products) through a subsidiary to be known as Western Ag-Credit Corporation, in Ogallala, Imperial, Sutherland, Brule, Madrid, Bushnell, and Kimball, all in Nebraska. 4- 9-73

\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 12           \*\*Hawaii Bancorporation, Inc., Honolulu, Hawaii,           4- 6-73  
notification of intent to engage in a de novo  
activity (leasing of personal property and  
equipment) through a subsidiary known as  
Bancorp (Hawaii) Leasing, Inc., in Honolulu,  
Hawaii.

Approved

- 3           Fidelity Corporation of Pennsylvania, Rosemont,  
Pennsylvania, for prior approval to acquire  
all of the voting shares of Commerical Capital  
Corporation, New York, New York.
- 6           Third National Corporation, Nashville, Tennessee,  
for prior approval to acquire 100 per cent of  
the voting shares of Mobilehome Guaranty  
Corporation, Miami, Florida.
- 11          First Security National Corporation, Beaumont, Texas,  
for prior approval to acquire voting shares of  
First Security Financial Systems, Houston, Texas.

Permitted

- 2           \*\*Princeton American Bancorp., Princeton, New Jersey,       4-14-73  
to engage in de novo activities (making or  
acquiring, for its own account or for the account  
of others, loans and other extensions of credit  
principally secured by second mortgages on one  
to four family residences; in connection there-  
with credit life, health and accident insurance  
will be sold) through a subsidiary known as  
Princeton American Credit Corp., in Freehold,  
New Jersey.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.



Permitted Continued

7

\*\*Indiana National Corporation, Indianapolis, Indiana, to engage in a de novo activity (acquiring, for its own account or for the account of others, (i) direct loans in the form of consumer loans which would be made by companies subject to regulation under the Small Loan Law (in Indiana, Uniform Consumer Credit Code), business purpose loans, and other extensions of credit in the form of conditional sales contracts and retail installment sales contracts, and (ii) loans or other extensions of credit to developers of mobile home parks or recreational land developments in the form of interim financing, either unsecured or secured by a real estate mortgage on the development, irrespective of whether the developer possesses a commitment for permanent financing at the time interim financing is made available) in Indianapolis, Indiana; Columbus, Ohio; Columbia, South Carolina; and Clayton, Missouri, through a subsidiary known as Tower Finance and Acceptance Corporation, Indianapolis, Indiana.

4- 9-73

7

\*\*SJV Corporation, Elkhart, Indiana, to engage in a de novo activity (acting as insurance agent or broker with respect to real, and personal property and casualty insurance for the holding company and its subsidiaries; and such property and casualty insurance that is directly related to an extension of credit or to the provision of other financial services by its banking subsidiary; insurance otherwise sold as a convenience to the purchaser, so long as the premium income therefrom does not constitute a significant portion of the aggregate insurance premium income of the holding company from its sales of credit related insurance or insurance sold in relation to the provision of other financial services by the bank or bank-related firm as outlined above) through a subsidiary known as SJV Insurance, Inc., Elkhart and Goshen, Indiana.

4-14-73

\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



Permitted Continued

- 10           \*\*NBC Co., Lincoln, Nebraska, to engage in de novo activities ((1) making or acquiring, for its own account or for the account of others, real estate mortgage loans, interim financing and warehousing of mortgage loans pending sale, and issuing participations in real estate loans; (2) servicing mortgage loans, for a fee; and (3) leasing, and acting as an agent, broker, or adviser in leasing personal property, where at the inception of the initial lease the expectation is that the effect of the transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) through a subsidiary to be known as NBC Mortgage and Leasing Company, in Lincoln, Nebraska.           4-13-73
- 12           \*\*Marine Bancorporation, Seattle, Washington, to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit, including the making of consumer installment loans, purchasing consumer installment sales finance contracts, and making loans to small businesses; and (2) leasing personal property and equipment, or acting as agent, broker, or adviser in the leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) in Portland and Beaverton, Oregon, through its subsidiary, Commerce Credit Company, Seattle, Washington.           4-12-73

\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 12           \*\*Marine Bancorporation, Seattle, Washington,           4-12-73  
to engage in a de novo activity (acting  
as insurance agent or broker, in offices  
in which Commerce Credit Company is  
otherwise engaged in business with  
respect to the following; group credit  
life and disability insurance relating  
only to extensions of credit by the  
holding company or its subsidiaries  
which is unsecured or secured by personal  
property only, with the limitation that  
the initial amount of such insurance issued  
with respect to any debtor under any such  
policy may at no time exceed the amount  
owed by such debtor which is payable in  
installments to the creditor, or \$12,500,  
whichever is less, and that the contract  
of indebtedness (and consequently the  
terms of the insurance coverage) cannot  
exceed seven years) through a subsidiary,  
Commerce Credit Company, Seattle, Washington.
- 12           \*\*Marine Bancorporation, Seattle, Washington,           4-14-73  
to engage in de novo activities ((1) making  
or acquiring, for its own account or for  
the account of others, loans and other  
extensions of credit, including the making  
of consumer installment loans, purchasing  
consumer installment sales finance contracts,  
and making of loans to small businesses; and  
(2) leasing personal property and equipment,  
or acting as agent, broker, or adviser in  
leasing of such property, where at the in-  
ception of the initial lease the expectation  
is that the effect of the transaction and reasonably  
anticipated future transactions with the same  
lessee as to the same property will be to compensate  
the lessor for not less than the lessor's full  
investment in the property) through its subsidiary,  
Commerce Credit Company, Seattle, Washington.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.



Withdrawn

- 7           \*\*Bankshares of Indiana, Inc., Merrillville, Indiana, notification of intent to engage in a de novo activity (to engage and to conduct a general insurance agency business in all kinds and classes of insurance for which a corporation may act as agent and to represent as agent or broker, and to employ agents or brokers to represent any company, corporation, association, person or firm authorized to write insurance of the kinds and classes for which a corporation may act as agent, and in general to do all things required in order to conduct an insurance agency business) through a subsidiary known as Imark Insurance Inc., Merrillville, Indiana. 4-10-73
- 7           \*\*Bankshares of Indiana, Inc., Merrillville, Indiana, notification of intent to engage in de novo activities (originating and acquiring, for its own account and for the account of others, both insured and uninsured notes secured by real estate mortgages; collecting payments due under notes secured by real estate mortgages; serving as escrow agent under the terms of mortgages; and in general to do all those things required in order to conduct a mortgage and mortgage servicing business) through a subsidiary known as Imark Mortgage Company, Inc., in Merrillville and Indianapolis, Indiana. 4-10-73
- 10           On H.2 No. 15 (1972), the Board reported receipt of an application from Affiliated Bankshares of Colorado, Inc., Boulder, Colorado, for permission to retain all of the voting shares of Insurance Professionals, Inc., Loveland, Colorado. In a letter dated March 26, 1973, Applicant requested that the application be withdrawn.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section  
4(c)(12) of the Bank Holding Company Act of 1956

Received

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|---|--|---------|
| 2 | **The Sperry and Hutchinson Company, New York, New York, notification of intent to acquire Byrness-McCaffrey, Inc., Chicago, Illinois, through its subsidiary National Business Services Inc., Los Angeles, California.  | 4-11-73 |
| 7 | **Marcor Inc., Chicago, Illinois, notification of intent to acquire all of the assets and liabilities of San Diego Paper Stock, Inc., San Diego, California (engaged in waste paper purchases and sales), through its subsidiary known as Container Corporation of America, Chicago, Illinois. | 4-11-73 |
| 7 | **Marcor Inc., Chicago, Illinois, notification of intent to acquire Wellborn Paint Manufacturing Company, Inc., Albuquerque, New Mexico (manufacturers and sells paint), through its subsidiary Standard T Chemical Company, Inc., a Delaware Corporation.                                     | 4-11-73 |

Permitted

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|---|---|---------|
| 7 | **Heights Finance Corporation, Peoria, Illinois, to acquire Heights Finance Corporation of Lafayette, Lafayette, Indiana, which is engaged in the finance company business.   | 4-14-73 |
| 7 | **Marcor Inc., Chicago, Illinois, to acquire Golden Bear Family Restaurants, Inc., Elmwood Park, Illinois, through its subsidiary Montgomery Ward & Co. Incorporated, Chicago, Illinois.  | 4-12-73 |
| 9 | **Archer-Daniels-Midland Company, Decatur, Illinois, to acquire from J. Aron and Company, Inc., New Orleans, Louisiana, all the company's cane sugar grinding and refining operations located in Supreme, Louisiana (generally identified as the Supreme Sugar Refinery). | 4-14-73 |

\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.