

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2

1973 No. 11

During the Week Ending March 17, 1973

District

Date

Current Report Filed Pursuant to Section 13  
of the Securities Exchange Act

Received

8	Manufacturers Bank & Trust Company of St. Louis, St. Louis, Missouri	3-12-73
12	Union Ban, Los Angeles, California.	3-12-73

\* \* \* \* \*

To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Received

9	First Security Bank of Missoula, Missoula, Montana.
11	New Corpus Christi Bank and Trust, Corpus Christi, Texas.

Approved

1	*Manchester State Bank, Manchester, Connecticut.
7	*Bank of Kokomo, Kokomo, Indiana.

\* \* \* \* \*

To Withdraw from Membership in the Federal Reserve  
System Without a Six-Month Notice as Prescribed by  
Section 9 of the Federal Reserve Act

Approved

7	*Wisconsin Marine Bank Milwaukee, Wisconsin.
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\*Application processed by the Reserve Bank on behalf of the Board of  
Governors under delegated authority.

To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act

Received

- 2 Madison State Bank, Madison Township, New Jersey.  
Branch to be established on the Westerly side of  
Old Bridge-Englishtown Road, south of 7th Street,  
Madison Township, Middlesex County.
- 2 Peoples Trust of New Jersey, Hackensack, New Jersey.  
Branch to be established at the corner of East  
Crescent Avenue and Lake Street, Upper Saddle River,  
Bergen County.
- 2 The County Trust Company, White Plains, New York.  
Branch to be established in the vicinity of the  
northwest corner of the intersection of Martin  
Avenue and the northern arterial, City of White  
Plains, County of Westchester.

Approved

- 1 \*Sanford Trust Company, Sanford, Maine. Branch to be  
established at Main and Irving Streets, Village of  
Springvale, in the town of Sanford.
- 6 \*The Bank of New Orleans and Trust Company, New Orleans.  
Branch to be established at Interstate 10, Service Road  
and Martin Drive, New Orleans (to be known as the  
Kenilworth branch).
- 7 \*Farmers & Merchants Savings Bank, Manchester, Iowa.  
Branch to be established at 106 East Delaware,  
Manchester.

\* \* \* \* \*

To Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

Received

- 12 Crocker National Bank, San Francisco, California.  
To establish a branch in Grand Cayman Islands, B.W.I.

\* \* \* \* \*

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\*Application processed by the Reserve Bank on behalf of the Board of  
Governors under delegated authority.

To Organize, or Invest in, a Corporation Doing  
Foreign Banking and Other Foreign Financing Pursuant  
to Section 25 or 25(a) of the Federal Reserve Act

Received

- 12 First National Bank of Oregon, Portland, Oregon.  
To organize an Edge Act Corporation to be known as  
First National Bank of Oregon, International Corporation,  
Portland, Oregon.

\* \* \* \* \*

To Merge Pursuant to Section 18(c) of  
the Federal Deposit Insurance Act

Received

- 11 New Corpus Christi Bank and Trust, Corpus Christi,  
Texas for prior approval to merge with Corpus Christi  
Bank and Trust, Corpus Christi, Texas.

Approved

- 7 \*Bank of Kokomo, Kokomo, Indiana for prior approval  
to merge with Union Bank and Trust Company, Kokomo,  
Indiana.

\* \* \* \* \*

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Received

4           \*\*Winters National Corporation, Dayton, Ohio, for           3-13-73  
              prior approval to acquire 100 per cent (less  
              directors' qualifying shares) of the voting  
              shares of the successor by merger to The Winters  
              National Bank and Trust Company of Dayton, Dayton,  
              Ohio.

6           Citizens Bancshares Corporation, Atlanta, Georgia,  
              for prior approval to acquire 100 per cent (less  
              directors' qualifying shares) of the voting shares  
              of Citizens Trust Company, Atlanta, Georgia.

7           \*\*First Illinois Corporation, Evanston, Illinois,       3-15-73  
              for prior approval to acquire 100 per cent (less  
              directors' qualifying shares) of the voting shares  
              of the successor by merger to First National Bank  
              and Trust Company of Evanston, Evanston, Illinois.

10          Geneva Investment Company, Lincoln, Nebraska, for  
              prior approval to acquire 94.67 per cent of the  
              voting shares of Fillmore County Bank, Geneva,  
              Nebraska.

Reactivated

4           \*\*First Southwest Corporation, Washington,       3-13-73  
              Pennsylvania, for prior approval to acquire 100  
              per cent (less directors' qualifying shares)  
              of the voting shares of the successor by merger  
              to First National Bank & Trust Co., Washington,  
              Pa., Washington, Pennsylvania.

Approved

4           \*\*First Southwest Corporation, Washington,       3-13-73  
              Pennsylvania, for prior approval to acquire 100  
              per cent (less directors' qualifying shares)  
              of the voting shares of the successor by merger  
              to First National Bank & Trust Co., Washington,  
              Pa., Washington, Pennsylvania.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

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Approved Continued

- 7           \*\*DETROITBANK Corporation, Detroit, Michigan, for           3-15-73  
prior approval to acquire 100 per cent of the  
voting shares of The Detroit Bank and Trust  
Company, Detroit, Michigan.
- 7           Rock County BanCorp, Janesville, Wisconsin, for  
prior approval to acquire 80 per cent or more  
of the voting shares of The Rock County National  
Bank of Janesville, and Rock County Savings and  
Trust Company, both located in Janesville,  
Wisconsin.
- 7           \*\*Ubantco Corporation, Kokomo, Indiana, for prior           3-12-73  
approval to acquire 100 per cent (less directors'  
qualifying shares) of the voting shares of Union  
Bank and Trust Company, Kokomo, Indiana.
- 11          Federated Texas Bancorporation, Inc., San Antonio,  
Texas, for prior approval to acquire 100 per  
cent (less directors' qualifying shares) of the  
voting shares of the successor by merger to  
Corpus Christi State National Bank, Corpus Christi,  
Texas; The American National Bank of Austin,  
Austin, Texas; and The Alamo National Bank of  
San Antonio, San Antonio, Texas.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 1           Berkshire Bancorp, Inc., Pittsfield, Massachusetts,  
for prior approval to acquire 100 per cent (less  
directors' qualifying shares) of the voting shares  
of Guaranty Bank & Trust Company, Worcester,  
Massachusetts.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

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Received Continued

- 4 BancOhio Corporation, Columbus, Ohio, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The Cummings Bank Company, Carrollton, Ohio.
- 6 \*\*Barnett Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Barnett Bank of Sarasota, N.A., Sarasota, Florida, a proposed new bank. 3-14-73
- 6 Southeast Banking Corporation, Miami, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Deland State Bank, De Land, Florida.
- 6 Southeast Banking Corporation, Miami, Florida, for prior approval to acquire 80 per cent or more of the voting shares of The First National Bank of Maitland, Maitland, Florida.

Approved

- 6 The Alabama Financial Group, Birmingham, Alabama, for prior approval to acquire 80 per cent or more of the voting shares of the successor by merger to Marion County Banking Company, Guin, Alabama.
- 7 Jackman Management, Janesville, Wisconsin, for prior approval to acquire 52.73 per cent of the voting shares of The Rock County National Bank of Janesville, Janesville, Wisconsin.
- 7 Jackman Management, Janesville, Wisconsin, for prior approval to acquire 51.87 per cent of the voting shares of Rock County Savings and Trust Company, Janesville, Wisconsin.
- 11 First Bancorp., Inc., Corsicana, Texas, for prior approval to acquire 75.33 per cent of the voting shares of the successor by merger to Citizens National Bank in Ennis, Ennis, Texas.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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- 6 Denied  
Barnett Banks of Florida, Inc., Jacksonville, Florida,  
for prior approval to acquire 90 per cent or more  
of the voting shares of Peninsula State Bank,  
Tampa, Florida.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section  
4(c)(8) of the Bank Holding Company Act of 1956

- 5 Received  
\*\*The Citizens and Southern Corporation, Charleston, 3-15-73  
South Carolina, notification of intent to engage  
in de novo activities (making and acquiring for  
its own account, loans and other extensions of  
credit such as would be made by a mortgage or  
finance company; and offering credit life insurance  
in connection with such activities) through its  
subsidiary, CN Mortgages, Inc., in Greenville,  
South Carolina.
- 5 \*\*Fidelity American Bankshares, Inc., Lynchburg, 3-14-73  
Virginia, notification of intent to engage in  
de novo activities (granting and servicing loans  
secured by mortgages (principally second mortgages  
to individuals) and acting as agent in the sale  
of credit life, and credit accident insurance  
in connection with such loans) through its  
subsidiary, Columbia Mortgage Company, in Mobile,  
Alabama.
- 5 \*\*NCNB Corporation, Charlotte, North Carolina, 3-12-73  
notification of intent to engage in de novo  
activities (originating, selling and servicing  
residential and commercial mortgage loans; making  
construction and development mortgage loans; and  
performing such other incidental activities  
necessary to conduct a mortgage banking business,  
including the offering of credit life insurance, and  
credit accident and health insurance, to its  
mortgage customers under a group plan) through  
its subsidiary C. Douglas & Co., in Myrtle Beach,  
South Carolina.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

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Received Continued

- 6           \*\*Citibanc Group, Inc., Alexander City, Alabama,           3-16-73  
notification of intent to engage in de novo  
activities (making or acquiring, for its own  
account or for the account of others, loans  
and other extensions of credit, including  
issuing letters of credit and accepting drafts,  
such as would be made for example, by a mortgage,  
finance, credit card, or factoring company)  
in Alexander City, Alabama, through a subsidiary  
to be known as The Citibanc Money Store, Inc.
- 6           \*\*First Bancshares of Florida, Boca Raton, Florida,       3-14-73  
notification of intent to engage in a de novo  
activity (acting as a general insurance agency  
for First Bancshares of Florida, Inc., its  
affiliated banks and subsidiaries in connection  
with their general banking or bank concerned  
activities) in Fort Lauderdale, Florida, through  
a subsidiary to be known as Fleming Insurance  
Agency, Inc.
- 7           \*\*American National Holding Company, Kalamazoo,       3-15-73  
Michigan, notification of intent to engage in  
a de novo activity (leasing personal property  
and equipment, or acting as agent, broker,  
or adviser in leasing such property, where at  
the inception of the initial lease the expectation  
is that the effect of the transaction and  
reasonably anticipated future transactions  
with the same lessee as to the same property  
will be to compensate the lessor for not less  
than the lessor's full investment in the property)  
in Kalamazoo, Portage, Plainwell, Allegan,  
Lawrence, Athens, Mendon, Richland, Three  
Rivers, and Niles, all located in Michigan,  
through a subsidiary known as ANB Leasing  
Company, Kalamazoo, Michigan.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

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Received Continued

- 7           \*\*American National Holding Company, Kalamazoo, Michigan, notification of intent to engage in a de novo activity (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance company or factoring company; no insurance will be offered on such loans) in Portage, Three Rivers, and Niles, all located in Michigan, through a subsidiary known as American National Discount Company, Kalamazoo, Michigan.           3-15-73
- 7           \*\*American National Holding Company, Kalamazoo, Michigan, notification of intent to engage in de novo activities (making, warehousing, selling and servicing real estate mortgages) in Portage, Three Rivers and Niles, all located in Michigan, through a subsidiary known as American National Mortgage Company, Kalamazoo, Michigan.           3-15-73
- 7           \*\*American National Holding Company, Kalamazoo, Michigan, notification of intent to engage in a de novo activity (making or acquiring loans, such as commercial, real estate mortgage and consumer instalment loans, or other such extensions of credit for itself or for others; the only insurance offered will be credit life insurance on consumer instalment loans through the blanket insurance policy of the holding company's banking subsidiary, The American National Bank and Trust Company of Michigan) in Portage, Niles, and Three Rivers, all located in Michigan, through a subsidiary known as American National Service Company, Kalamazoo, Michigan.           3-15-73

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\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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Received Continued

- 7           \*\*The Indiana National Corporation, Indianapolis,           3-15-73  
              Indiana, notification of intent to engage in  
              a de novo activity (acquiring, for its own  
              account and for the account of others, direct  
              loans made pursuant to the mortgage loan act  
              (commonly referred to as second mortgage loans)  
              revised code of Ohio sections (other than first  
              lien) 1321.51 to 1321.99 inclusive) in Columbus,  
              Ohio, through a subsidiary known as Tower Finance  
              and Acceptance Corporation, Indianapolis, Indiana.
- 10           Geneva Investment Company, Lincoln, Nebraska,  
              for permission to retain the shares of Bixby  
              Insurance Agency, Geneva, Nebraska.
- 12           \*\* BanCal Tri-State Corporation, San Francisco,           3-13-73  
              California, notification of intent to engage  
              in de novo activities ((1) leasing personal  
              property and equipment, and acting as agent,  
              broker, and adviser in the leasing of such  
              property, including but not limited to the  
              leasing of personal property or equipment,  
              wherever located, or whatever kind, type or  
              nature, for the account of said subsidiary or  
              as agent, broker or adviser, in the leasing of  
              any such property for or on behalf, of, or  
              with respect to any other person; (2) making  
              or acquiring, for its own account or the account  
              of others, loans and other extensions of credit,  
              including but not limited to loans such as  
              would be made by a finance or factoring company;  
              (3) operating as an industrial bank or an  
              industrial loan company; (4) servicing loans  
              and other extensions of credit for any person; and  
              (5) acting as an insurance agent or broker  
              with respect to any insurance that is directly  
              related to an extension of credit by a bank-  
              related firm or is directly related to the  
              provision of other financial services by a  
              bank-related firm, or is otherwise sold as  
              a matter of convenience to the purchaser)  
              through a subsidiary to be known as BanCal  
              Leasing Company, Stamford, Connecticut.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

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Received Continued

- 12           \*\*U.S. Bancorp, Portland, Oregon, notification of           3-14-73  
              intent to engage in de novo activities (acting  
              as an investment adviser, as defined in section  
              2(a)(20) of the Investment Company Act of 1940,  
              to an investment company registered under that  
              Act, providing portfolio investment advice to  
              any other person and furnishing general economic  
              statistical forecasting service and industry  
              studies and incidental activities necessary  
              thereto) through a subsidiary known as Bancorp  
              Management Advisers, Inc., Portland, Oregon.

Approved

- 5           Correction:  
              NCNB Corporation, Charlotte, North Carolina, to  
              engage in a de novo activity to the extent  
              permitted by State law (acting as receiver,  
              assignee, inter vivos, trustee and in other  
              fiduciary capacities acting as an investment  
              and financial adviser, manager, and counselor,  
              investing, re-investing and generally managing  
              the funds entrusted to it in its fiduciary or  
              advisory capacity, and other incidental activities  
              necessary to conduct a trust company business)  
              through its subsidiary American Trust Company,  
              Inc., Camden, South Carolina.
- 8           County National Bancorporation, Clayton, Missouri,  
              for prior approval to acquire all of the voting  
              shares of General Mortgage Company of St. Louis,  
              St. Ann, Missouri.

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\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.



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Permitted Continued

- 6           \*\*Hamilton Bancshares, Inc., Chattanooga,           3-12-73  
Tennessee, to engage in a de novo activity  
(making or acquiring, for its own account or  
for the account of others, loans and other  
extensions of credit, including issuing letters  
of credit and accepting drafts, such as would  
be made by a finance company) through Hamilton  
Loan Services Corporation, in Paducah, Kentucky;  
and Nashville, Tennessee.
- 6           \*\*Hamilton Bancshares, Inc., Chattanooga,           3-16-73  
Tennessee, to engage in a de novo activity  
(making or acquiring, for its own account or  
for the account of others, loans and other  
extensions of credit, including issuing letters  
of credit and accepting drafts, such as would  
be made by a finance company) through its  
subsidiary, Hamilton Loan Services Corporation,  
in Atlanta, Georgia.
- 6           \*\*Palmer Bank Corporation, Sarasota, Florida, to       3-15-73  
engage in de novo activities (making or acquiring,  
for its own account or for the account of others,  
loans and extensions of credit for any person;  
acting as financial adviser in the (i) preparation  
and sale of data regarding economic trends;  
(ii) preparation and dissemination of real estate  
industry studies; and (iii) collection and  
dissemination of real estate market data) in  
St. Petersburg, Tampa, and Orlando, Florida,  
through its subsidiary, Coastal Mortgage Company.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

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Permitted Continued

- 7           \*\*Michigan National Corporation, Bloomfield Hills, Michigan, to engage in de novo activities ((1) leasing personal property and equipment or acting as agent, broker or adviser, in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; and (2) financing personal property and equipment by making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including accepting drafts) such as would be made by a finance company) through a subsidiary known as Michigan National Leasing Corp., in Detroit and Grand Rapids, Michigan.           3-17-73
- 7           \*\*SJV Corporation, Elkhart, Indiana, to engage in a de novo activity (providing bookkeeping or data processing services for the internal operations of the holding company and its subsidiaries, and storing and processing other banking, financial, or related economic data, including performing payroll, accounts receivable, accounts payable, general ledger bookkeeping, billing, and related services) through a subsidiary known as SJV Data Service, Inc., in Elkhart and Goshen, Indiana.           3-15-73
- 7           \*\*Security Bancorp, Inc., Southgate, Michigan, to engage in de novo activities (originating, buying, selling, and servicing, for principals, loans secured by or based on mortgages on real estate, including residential (single or multiple units), commercial developments and industrial facilities; arranging for interim financing of such construction; issuing commercial paper and arranging for other short-term funding; advising real estate investment trusts for long-term financing of real estate investments) through a subsidiary known as Seaway Mortgage Company, Lincoln Park, Michigan.           3-15-73

\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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Permitted Continued

- 9           \*\*First Bank System, Inc., Minneapolis, Minnesota,           3-15-73  
to engage in de novo activities ((1) making  
or acquiring, for its own account or the account  
of others, loans and other extensions of credit;  
and (2) the sale of credit life insurance, and  
credit accident and health insurance, sold in  
connection with the foregoing) through FBS  
Financial, Inc. of Oklahoma, a proposed new  
corporate subsidiary of FBS Financial, Inc., a  
wholly-owned sales finance subsidiary of First  
Bank System. Such activities are to be conducted  
from existing sales finance offices of FBS  
Financial, Inc., in Oklahoma City and Tulsa,  
Oklahoma.

Withdrawn

- 7           \*\*Bankshares of Indiana, Inc., Merrillville, Indiana,           3-14-73  
notification of intent to engage in a de novo  
activity (acting as investment or financial  
adviser to banks and trust companies to the extent  
of providing and furnishing (i) portfolio  
investment advice as to both domestic and foreign  
securities; (ii) general economic information and  
advice; and (iii) general economic statistical  
forecasting services and industry studies)  
through a subsidiary known as International Money  
Management Corporation, in Merrillville and  
Indianapolis, Indiana.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section  
4(c)(12) of the Bank Holding Company Act of 1956

Accelerated

- 4           \*\*Shelter Resources Corporation, Cleveland, Ohio,           3-12-73  
to acquire three mobile home retail sale  
locations in LaMar, LaJunta, and Rocky Ford,  
Colorado, from Colorado United Properties,  
Denver, Colorado.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.