

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2

1973 No. 6

During the Week Ending February 10, 1973

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

2	Commercial Trust Company of New Jersey, Jersey City, New Jersey.	2-9-73
12	Union Bank, Los Angeles, California.	2-9-73

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

6	North American Bank of Tampa, Tampa, Florida.
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To Withdraw from Membership in the Federal Reserve
System Without a Six-Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Received

6	Greene County Bank, Greeneville, Tennessee.
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Approved

6	*Greene County Bank, Greeneville, Tennessee.
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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 5 United Virginia Bank, Richmond, Virginia.
Branch to be established at the intersection of
Huguenot Road and Robious Road, Chesterfield.

Approved

- 1 *The Connecticut Bank and Trust Company, Hartford,
Connecticut. Branch to be established at New
London Mall, Route 95, New London.
- 2 *Niagara Frontier Bank of New York, Buffalo, New York.
Branch to be established in Como Park Mall of the
northeast corner of the intersection of United Road
and Bennet Road, (unincorporated area) Town of
Cheektowaga, Erie County.
- 2 *Bankers Trust Company, New York, New York.
Branch to be established at 1710 Broadway, New York.
- 2 *The Amalgamated Bank of New York, New York, New York.
Branch to be established at 1710 Broadway, New York.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 12 Wells Fargo Bank National Association, San Francisco,
California. To establish a branch in Georgetown,
Grand Cayman, Cayman Islands.
- 12 Wells Fargo Bank National Association, San Francisco,
California. To establish a branch in Frankfurt,
Germany.

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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

Thirty-Day Notice of Intention to Establish An
Additional Branch in a Foreign Country

Received

- 12 Bank of America National Trust and Savings Association,
San Francisco, California. To establish an additional
branch in Nicaragua, to be located in Masaya.

Approved

- 2 The Chase Manhattan Bank National Association,
New York, New York. To establish an additional
branch in Hong Kong, to be located in Tsimshatsui.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 5 **Carolina BanCorp, Inc., Sanford, North Carolina, 2- 7-73
 for prior approval to acquire 100 per cent (less
 directors' qualifying shares) of the voting shares
 of the successor by merger to The Carolina Bank,
 Sanford, North Carolina.
- 10 First York Ban Corp, York, Nebraska, for prior
 approval to acquire 95.11 per cent of the voting
 shares of The First National Bank of York, York,
 Nebraska.
- 10 **Park Bancshares, Inc., St. Joseph, Missouri, for 2- 8-73
 prior approval to acquire 80 per cent or more
 of the voting shares of The Park Bank of St.
 Joseph, Missouri, St. Joseph, Missouri.

Approved

- 4 **National City Corporation, Cleveland, Ohio, for 12-29-72
 prior approval to acquire 100 per cent (less
 directors' qualifying shares) of the voting
 shares of the successor by merger to The
 National City Bank of Cleveland, Cleveland,
 Ohio.
- 6 **Hibernia Corporation, New Orleans, Louisiana, for 2- 9-73
 prior approval to acquire 100 per cent (less
 directors' qualifying shares) of the voting
 shares of the successor by merger to The Hibernia
 National Bank in New Orleans, New Orleans,
 Louisiana.
- 7 **Cedar Falls Holding Company, Ltd., Cedar Falls, 2- 9-73
 Iowa, for prior approval to acquire 96.8 per cent
 or more of the voting shares of Cedar Falls Trust
 & Savings Bank, Cedar Falls, Iowa.
- 7 **K-S Banco, Inc., Kellogg, Iowa, for prior approval 2- 9-73
 to acquire 100 per cent (less directors' qualifying
 shares) of the voting shares of Kellogg Savings
 Bank, Kellogg, Iowa.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Approved Continued

- 7 Peninsular Holding Corporation of Michigan, Grand Rapids, Michigan, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Union Bank and Trust Company (National Association) Grand Rapids, Michigan.
- 7 Manufacturers National Corporation, Detroit, Michigan, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Manufacturers National Bank of Detroit, Detroit, Michigan.
- 7 **West Michigan Financial Corporation, Cadillac, Michigan, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to The Cadillac State Bank, Cadillac, Michigan. 2- 9-73
- 9 **Tanis Inc., Houghton, Michigan, for prior approval to acquire 81.8 per cent or more of the voting shares of the First National Bank of Calumet-Lake Linden, Calumet, Michigan. 2- 7-73
- 10 **Fidelity Bankshares, Inc., Topeka, Kansas, for prior approval to acquire up to 100 per cent (less directors' qualifying shares) of the voting shares of Fidelity State Bank and Trust Company, Topeka, Kansas. 2- 5-73
- 10 **Kansas Bancorp, Inc., Concordia, Kansas, for prior approval to acquire 80 per cent or more of the voting shares of The First National Bank of Concordia, Concordia, Kansas. 2- 5-73
- 11 **Austin Bancshares Corporation, Austin, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Austin National Bank, Austin, Texas. 2- 7-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved Continued

- 11 **First Freeport Corporation, Freeport, Texas, for 2- 7-73
prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting
shares of The First Freeport National Bank,
Freeport, Texas.

Suspended

- 7 **AB&T Financial Corporation, Lansing, Michigan, 2- 7-73
for prior approval to acquire 100 per cent
of the voting shares of the successor by
merger to American Bank and Trust Company,
Lansing, Michigan.
- 7 **Schroeder-Goodenow Management Co., Exira, Iowa, 2- 9-73
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting
shares of Exchange State Bank, Exira, Iowa.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 2 United Jersey Banks, Hackensack, New Jersey, for prior
approval to acquire 100 per cent of the voting
shares of Par-Troy State Bank, Parsippany-Troy
Hills, New Jersey.
- 6 Florida Bancorp, Inc., Pompano Beach, Florida, for
prior approval to acquire 90 per cent of the voting
shares of Lighthouse Point Bank, Lighthouse Point,
Florida.
- 7 First National Financial Corporation, Kalamazoo,
Michigan, for prior approval to acquire 100 per
cent of the voting shares of the successor by
merger to Cheboygan Bank, Cheboygan, Michigan.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 8 Mark Twain Bancshares, Inc., St. Louis, Missouri,
for prior approval to acquire 50 per cent or
more (less directors' qualifying shares) of
the voting shares of Parkway Bank and Trust
Company, St. Louis County (P. O. Chesterfield)
Missouri.
- 10 D. H. Baldwin Company, Cincinnati, Ohio, for prior
approval to acquire 100 per cent of the voting
shares of Nordenco, Inc., Denver, Colorado, and
thereby to acquire approximately 89 per cent of
North Denver Bank, Denver, Colorado.
- 10 **United Missouri Bancshares, Inc., Kansas City, 2- 9-73
Missouri, for prior approval to acquire not
less than 80 per cent (less directors' qualifying
shares) of the voting shares of United Missouri
Bank of St. Louis, National Association, St.
Louis, Missouri, a proposed new bank.
- 11 First International Bancshares, Inc., Dallas, Texas,
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting shares
of Arlington Bank and Trust, Arlington, Texas.
- 11 First International Bancshares, Inc., Dallas, Texas,
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting shares
of The Bank of El Paso, El Paso, Texas.
- Approved
- 10 Wyoming Bancorporation, Cheyenne, Wyoming, for prior
approval to acquire 88 per cent of the shares of
The First National Bank of Meeteetse, Meeteetse,
Wyoming.
- 10 Wyoming Bancorporation, Cheyenne, Wyoming, for prior
approval to acquire 80 per cent or more of the
voting shares of First State Bank, Cody, Wyoming.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Withdrawn

- 11 On H.2 No. 1 (1973), the Board reported receipt of an application from The Levelland Company, Levelland, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Sundown State Bank, Sundown, Texas. In a letter dated January 26, 1973, Applicant requested that the application be withdrawn.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 1 **Citizens Corporation, Providence, Rhode Island, 2- 5-73
notification of intent to engage in a de novo
activity (leasing personal property and equipment)
through a subsidiary to be known as Citizens
Leasing Corporation, Providence, Rhode Island.
- 3 PNB Corporation, Philadelphia, Pennsylvania, for
prior approval to acquire the shares of Signet
Corporation, Pittsburgh, Pennsylvania.
- 3 **Provident National Corporation, Philadelphia, 2- 9-73
Pennsylvania, notification of intent to engage
in de novo activities (the origination, negotiation,
acquisition, disposition, and service for its
own account or for the account of others, of
loans or other extensions of credit to Finance
on a secured or unsecured basis, transactions
involving real or personal property of any
nature) through a wholly-owned subsidiary
Provident National Realty Corporation,
Philadelphia, Pennsylvania.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 5 **Maryland National Corporation, Baltimore, Maryland, 2- 5-73
notification of intent to engage in de novo
activities (engaging generally in the business of
a mortgage banker, mortgage broker, and mortgage
servicing firm; originating loans as principal
or agent; servicing loans for affiliated or
nonaffiliated individuals, partnerships or
corporations; and engaging in the sale, as agent,
of credit life, credit disability, loan redemption
and loan cancellation insurance in connection with
loan transactions) through a subsidiary to be
known as Maryland National Mortgage Company, in
Baltimore and Towson, Maryland.
- 5 Virginia National Bankshares, Inc., Norfolk,
Virginia, for prior approval to acquire 100 per
cent of the voting shares of Atlantic Credit
Corporation, the successor by reorganization
to Atlantic Discount Corporation, Elizabeth City,
North Carolina.
- 6 **Exchange Bancorporation, Tampa, Florida, notification 2- 5-73
of intent to engage in a de novo activity (providing
bookkeeping or data processing services for the
internal operations of the holding company and its
subsidiaries, and storing and processing other
banking, financial, or related economic data, such
as performing payroll, accounts receivable or
payable or billing services) through a subsidiary
known as Exchange Data Corporation, Tampa, Florida.
- 6 **First Commerce Corporation, New Orleans, Louisiana, 2- 5-73
notification of intent to engage in a de novo
activity (acting as investment or financial
adviser to the extent of serving as investment
adviser, as defined in Section 2(a)(20) of the
Investment Company Act of 1940, to investment
companies registered under that act, and further
providing portfolio investment advice to any
other person) through a subsidiary known as
First Investors Management Corporation, New
Orleans, Louisiana.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 6 **Hamilton Bancshares, Inc., Chattanooga, Tennessee, 2- 7-73
notification of intent to engage in a de novo
activity (making or acquiring, for its own account
or for the account of others, loans and other
extensions of credit, including issuing letters
of credit and accepting drafts, such as would be
made by a finance company) through its present
subsidiary, Hamilton Loan Services Corporation,
in Memphis, Tennessee.
- 7 **Heights Finance Corporation, Peoria, Illinois, 2- 6-73
notification of intent to engage in de novo
activities (making of direct installment loans,
purchasing of retail installment contracts and
making commercial loans, and the sale of credit
life insurance, credit accident and health
insurance in connection with the foregoing)
in Litchfield, Illinois.
- 10 **NBC Co., Lincoln, Nebraska, notification of intent 2- 5-73
to engage in a de novo activity (sale of credit
life, health and accident insurance) through a
subsidiary, NBC Credit Insurance Agency, Inc.,
in Omaha, Nebraska.
- 11 First Security National Corporation, Beaumont,
Texas, for prior approval to acquire certain data
processing activities now conducted by its
subsidiary, First Security National Bank of
Beaumont, Beaumont, Texas.
- 12 BankAmerica Corporation, San Francisco, California,
for prior approval to acquire all of the shares
of BA Cheque Corporation, San Francisco,
California, a de novo company.
- Amendment:
- 12 On H.2 No. 46 (1972), the Board reported receipt of an
application from Orbanco, Inc., Portland, Oregon,
for prior approval to acquire 100 per cent of the
shares of Far West Securities Co., Spokane,
Washington. In a letter dated January 2, 1973,
Applicant requested separate Board consideration
and authorization for the mortgage banking and
insurance agency activities.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 12 **Redwood Bancorp, San Rafael, California, notification 2- 7-73
 of intent to engage in a de novo activity
 (receiving and holding money in Escrow, acting
 as executor, administrator, guardian or conservator
 of estates, acting as assignee, receiver, depository
 or trustee under the appointment of any court and
 acting as trustee for any purpose authorized by
 law including without limitation, acting as trustee
 under deeds of trust given for the purposes of
 securing obligations for the repayment of money)
 through a subsidiary known as Eucalyptus Financial
 Corporation, in San Rafael, San Francisco,
 San Mateo, Napa, and Vallejo, all located in
 California.
- 12 **Patagonia Corporation, Tucson, Arizona, notification 2- 2-73
 of intent to continue to retain its de novo activity
 (acting as a consumer finance company and insurance
 agent in connection with insurance directly related
 to the extension of credit to the subsidiary's
 borrowers) through a subsidiary known as Advance
 Loan Company of Nevada, Las Vegas, Nevada.
- 12 **Redwood Bancorp, San Rafael, California, notification 2- 7-73
 of intent to continue to engage in de novo
 activities (originating and servicing mortgage loans
 for lending and financial institutions and for
 government sponsored mortgage associations) through
 a subsidiary known as Redwood National Mortgage
 Company, in San Rafael, San Francisco, San Mateo,
 Napa, and Vallejo, all located in California.

Approved

- 10 Wyoming Bancorporation, Cheyenne, Wyoming, for
 prior approval to acquire the voting shares of
 First State Corporation, Cody, Wyoming.
- 10 Wyoming Bancorporation, Cheyenne, Wyoming, for
 prior approval to acquire all of the voting
 shares of Greeley Finance Company of Colorado,
 Greeley, Colorado.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Permitted

- 1 **First National Boston Corporation, Boston, 2- 9-73
 Massachusetts, to engage in a de novo activity
 (leasing of personal property) through a subsidiary
 known as FNBS Conveyor Leasing Incorporated,
 Wilmington, Delaware.
- 7 **Nortrust Corporation, Chicago, Illinois, to engage 2- 4-73
 in a de novo activity (conducting activities of
 an agricultural nature, including managing farms
 and purchasing, arranging for the feeding of and
 selling of livestock, for trusts and probate,
 guardian and conservator estates, of which
 Security Trust Company of Miami, Florida, is
 acting as fiduciary) through a wholly-owned
 subsidiary known as Nortrust Farm Management,
 Inc., Chicago, Illinois.
- 7 **Riley Company, Inc., Highland, Indiana, to engage 2- 9-73
 in de novo activities (making or acquiring, for
 its own account or for the account of others,
 loans and other extensions of credit, said
 loans to be secured by first mortgage liens on
 real estate of such other security as the officers
 of the corporation might deem adequate and to
 service loans and other extensions of credit
 for the corporation or any other period) in
 Highland, Indiana.
- 10 **The Berthoud Bancorp, Inc., Berthoud, Colorado, 2- 9-73
 to shift a de novo activity (general insurance
 agency including the sale of credit insurance,
 mortgage insurance, casualty insurance, life
 insurance, automobile damage and liability
 insurance) from the subsidiary, Berthoud National
 Bank, Berthoud, Colorado, to the Berthoud Bancorp,
 Inc.

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**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

H.2
1973 No. 6

- 13 -

To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

Received

7

**Sterling Precision Corporation, West Palm Beach,
Florida, notification of intent to acquire
Palmer King Co., Inc., Lewiston, Maine, whose
principal business is the distribution of
automotive replacement parts.

2- 9-73

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.