

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2
1973 No. 3

During the Week Ending January 20, 1973

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

11 Houston-Citizens Bank & Trust Company, Houston, Texas.
(December 1972)

1-15-73

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Received

1 Houlton Trust Company, Houlton, Maine.

Approved

1 *Houlton Trust Company, Houlton, Maine.

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

2 Bankers Trust Company, New York, New York.
Branch to be established in the immediate vicinity
of Franklin Avenue and 11th Street, Garden City.

2 Manufacturers Hanover Trust Company, New York, New York.
Branch to be established on the southwest corner of
Franklin Avenue and 7th Street, incorporated village
of Garden City, Nassau County.

*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

Received Continued

- 2 Valley Bank of New York, Valley Stream, New York.
Branch to be established at 127 East Merrick Road,
incorporated village of Valley Stream, Nassau
County.
- 3 Princeton Bank and Trust Company, Princeton, New Jersey.
Branch to be established in the vicinity of Route 535,
West Windsor Township, Mercer County.
- 3 Girard Trust Bank, Bala Cynwyd, Pennsylvania.
Branch to be established at 718 Hamilton Street,
Allentown, Lehigh County.
- 4 The Harter Bank & Trust Company, Canton, Ohio.
Branch to be established at 932 North Main Street,
North Canton, Stark County.
- 6 Dothan Bank and Trust Company, Dothan, Alabama.
Branch to be established at 4201 Ross Clark Circle,
Dothan.
- 12 United California Bank, Los Angeles, California.
Branch to be established in the vicinity of Union
Square, City and County of San Francisco.

Approved

- 1 *First Bank and Trust Company of Hampden County,
Springfield, Massachusetts. Branch to be established
at 1570 Boston Road, Springfield.

Withdrawn

- 5 United Virginia Bank of Williamsburg, Williamsburg,
Virginia. Branch to be established in the English
Village Shopping Center, State Route 5 at its
intersection with Strawberry Plains Road, James City
County.

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*Application processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

Thirty Day Notice of Intention to Establish An
Additional Branch in a Foreign County.

Approved

2

First National City Bank, New York, New York.

Additional branch to be established in Hong Kong,
to be located in Mei Foo Sun Chuen District.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 1 **Heritage Bancorp, Inc., Westfield, Massachusetts,
 for prior approval to acquire at least 80 per
 cent of the voting shares of Heritage Bank and
 Trust Company, Westfield, Massachusetts.

1-15-73

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 2 Barclays Bank Limited and Barclays Bank International
 Limited, London, England, for prior approval to
 acquire 100 per cent of the voting shares of Long
 Island Trust Company, Garden City, New York.
- 2 The Chase Manhattan Corporation, New York, New York,
 for prior approval to acquire 100 per cent (less
 directors' qualifying shares) of the voting shares
 of Chase Manhattan Bank of Western New York (National
 Association), Buffalo, New York, the successor by
 merger to Lincoln National Bank, Buffalo, New York.
- 6 The Alabama Financial Group, Inc., Birmingham, Alabama,
 for prior approval to acquire not less than 80
 per cent of the voting shares of the successor by
 merger to The First National Bank of Anniston,
 Anniston, Alabama.
- 6 Barnett Banks of Florida, Inc., Jacksonville, Florida,
 for prior approval to acquire 90 per cent or more
 of the voting shares of First State Bank of Lakeland,
 Lakeland, Florida.
- 10 Central Mortgage Co., Inc., Springfield, Missouri, for
 prior approval to acquire 475 of the voting shares
 of Farmer's Bank of Stover, Stover, Missouri.
- 10 Central Mortgage Co., Inc., Springfield, Missouri,
 for prior approval to acquire 111,200 of the voting
 shares of Jackson County State Bank, Kansas City,
 Missouri.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 10 Grandco Bancorporation, Granby, Colorado, for prior approval to acquire 12,201 or more of the voting shares of The Bank of Winter Park, Hideaway Park, Colorado.
- 11 First Bancorp, Inc., Corsicana, Texas, for prior approval to acquire 76 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Citizens State Bank, Malakoff, Texas.
- 11 Southwest Bancshares, Inc., Houston, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Arlington Bank of Commerce, Arlington, Texas.

Approved

- 1 CBT Corporation, Hartford, Connecticut, for prior approval to acquire not less than 80 per cent of the voting shares of the successor by merger to The Fairfield County National Bank, Norwalk, Connecticut.
- 2 Chemical New York Corporation, New York, New York, for prior approval to acquire 100 per cent of the voting shares of State Bank of Hilton, Hilton, New York.
- 4 First Steuben Bancorp, Inc., Steubenville, Ohio, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The First National Bank of Hopedale, Hopedale, Ohio.
- 6 Southeast Banking Corporation, Miami, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Bank of Florida at Fort Lauderdale, Fort Lauderdale, Florida.
- 6 Southeast Banking Corporation, Miami, Florida, for prior approval to acquire 80 per cent or more of the voting shares of Bankers Bank of Florida, Fort Lauderdale, Florida.

Approved Continued

7 First National Financial Corporation, Kalamazoo, Michigan, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to First National Bank of Holland, Holland, Michigan.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Received

10 Central Mortgage Co., Inc., Springfield, Missouri, for prior approval to merge with Harmon Oil Co., Inc., Warrensburg, Missouri.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

1 **CBT Corporation, Hartford, Connecticut, notification of intent to shift a de novo activity (financing accounts receivable, inventories and imports for business customers) from the commercial financing operation of The Connecticut Bank and Trust Company, a subsidiary of CBT Corporation, to a subsidiary to be known as Connecticut Commercial Corporation, Hartford, Connecticut. 1-17-73

6 **First Bancshares of Florida, Inc., Boca Raton, Florida, notification of intent to engage in de novo activities (initiate interim or permanent mortgage loans for itself or institutional investors; participate in preparing applications for mortgage loans; soliciting investors to purchase mortgage loans; and service mortgage loans) through a subsidiary known as Fleming Mortgage Company, Fort Lauderdale, Florida. 1-15-73

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Delayed Continued

6 **Consolidated Bankshares of Florida, Inc., Fort 1-17-73
 Lauderdale, Florida, notification of intent to
 engage in de novo activities (mortgage financing,
 including the negotiation, making, acquisition,
 sale, and servicing of loans and other extensions
 of credit, for its own account and for others)
 through a subsidiary known as Landmark Mortgage
 Corporation, Fort Lauderdale, Florida.

Permitted

1 **UST Corp., Boston, Massachusetts, to engage in a 1-17-73
 de novo activity (acting as investment or financial
 adviser) through a subsidiary known as Barclay Asset
 Management Corp., Boston, Massachusetts.

4 **BancOhio Corporation, Columbus, Ohio, to engage in 3-12-72
 a de novo activity (leasing of personal property
 and equipment, and acting as agent, broker, and/or
 adviser in the leasing of such property) through
 a subsidiary to be known as Ohio BancLease, Inc.,
 Columbus, Ohio.

5 **The Citizens and Southern Corporation, Charleston, 1-19-73
 South Carolina, to engage in de novo activities
 (making or acquiring for its own account or the
 account of others, loans and other extensions of
 credit such as would be made by a finance company;
 and leasing personal property and equipment, or
 acting as agent, broker, or adviser in leasing
 of such property) in Charleston, Columbia, and
 Greenville, South Carolina, through a subsidiary
 to be known as MOHOCO Financial Services, Inc.

5 **Union Trust Bancorp, Baltimore, Maryland, to engage 1-18-73
 in a de novo activity (leasing various kinds of
 property, such as hospital equipment, industrial
 equipment, and etc., but excluding real property
 whereby the lessor will be compensated for not
 less than the lessor's full investment in the
 property; and acting as agent, broker, or adviser
 in the leasing of such property) in Baltimore,
 Maryland, through a subsidiary to be known as
 Union-Tidewater Financial Company, Inc.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Permitted Continued

- 6 **Barnett Banks of Florida, Inc., Jacksonville, Florida, 1-18-73
to engage in a de novo activity (acting as investment or financial adviser to the extent of (i) serving as investment adviser, as defined in section 2(a)(20) of the Investment Company Act of 1940, to an investment company registered under that act; (ii) providing portfolio investment advice to any person; (iii) furnishing general economic information and advice, general economical statistical forecasting services and industry studies; and (iv) providing financial advice to State and local governments, such as with respect to the issuance of their securities) through a subsidiary to be known as Barnett Investment Services, Inc., Jacksonville, Florida.
- 10 **Affiliated Bankshares of Colorado, Inc., Boulder, Colorado, 1-18-73
to engage in de novo activities (all aspects of the business of mortgage lending, including interim construction and permanent loan financing of all types and specifically the making of conventional, Federal Housing Administration insured, and Veterans' Administration guaranteed loans, and to engage in all activities in any way pertaining to the conduct of a mortgage lending business) through its subsidiary Piedmont Mortgage & Investment Co., Inc., in Carson City, Nevada.
- 11 **First Security National Corporation, Beaumont, Texas, 1-15-73
to engage in a de novo activity (acting as an investment and financial adviser, including serving as an investment adviser as defined in Section 2(a)(20) of the Investment Company Act of 1940) in Beaumont, Texas.
- 12 **Wells Fargo & Company, San Francisco, California, to 1-15-73
engage in a de novo activity (finance leasing of personal property and equipment, and acting as agent, broker, and adviser in leasing such property) through a subsidiary of its existing subsidiary, Wells Fargo Leasing Corporation, to be known as Wells Fargo Transport Leasing Corporation, with offices in San Francisco, and El Segundo, California.

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**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

Received

4 **American Financial Corporation, Cincinnati, Ohio, 1-18-73
notification of intent to retain 7.5 per cent
of the outstanding common stock of the Kroger
Company, Cincinnati, Ohio, a retail grocery
chain.

Permitted

2 **Warner Communications Inc., New York, New York, 1-18-73
to acquire Capital Maintenance and Service
Company, Inc., Indianapolis, Indiana, a privately-
owned general cleaning and maintenance firm,
through National Kinney Corporation, New York,
New York.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.