

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2  
1972 No. 51

During the Week Ending December 16, 1972

District

Date

Current Report Filed Pursuant to Section 13  
of the Securities Exchange Act

Received

7                   Sears Bank and Trust Company, Chicago, Illinois.                   12-8-72  
                    (November 1972)

\* \* \* \* \*

To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act

Received

- 2                   Bankers Trust Company, New York, New York.  
                    Branch to be established at 1704 Avenue M,  
                    Brooklyn, Kings County.
- 4                   The Union Commerce Bank, Cleveland, Ohio. Branch  
                    to be established at Martin Luther King Jr. Plaza  
                    Shopping Center, Wade Park and Crawford Road,  
                    Cleveland, Cuyahoga County.
- 6                   Jeff Davis Bank & Trust Company, Jennings, Louisiana.  
                    Branches to be established at the following  
                    locations:  
                    A. West Division Street near South Lake Arthur  
                        Avenue, Jennings.  
                    B. Roberts Avenue near North Cutting Avenue,  
                        Jennings.
- 8                   Vandalia State Bank, Vandalia, Missouri. Branch to  
                    be established one block east of Main Street on  
                    U. S. Highway 54, Farber.

Approved

- 2 \*Manufacturers Hanover Trust Company, New York, New York. Branches to be established at the following locations:  
A. Northeast corner of Baltic Place, intersection of New York and Albany Post Roads (Route 9A), (unincorporated area) Town of Cortland, Westchester County.  
B. 320 Park Avenue, New York.
- 5 \*Bank of Virginia-Central, Richmond, Virginia. Branch to be established at 6809 Midlothian Turnpike, Richmond.
- 6 \*Jeff Davis Bank & Trust Company, Jennings, Louisiana. Branches to be established at the following locations:  
A. West Division Street near South Lake Arthur Avenue, Jennings.  
B. Roberts Avenue near North Cutting Avenue, Jennings.
- 12 \*Bank of Idaho, Boise, Idaho. Branch to be established in Grand Central Shopping Center, City of Pocatello, Bannock County.

\* \* \* \* \*

To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Approved

- 3 The Fidelity Bank, Rosemont, Pennsylvania. Branch to be established in London, England.
- 4 Winters National Bank and Trust Company, Dayton, Ohio. Branch to be established in Georgetown, Grand Cayman, Cayman Islands.

\*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved Continued

- 5 First Union National Bank of North Carolina, Charlotte,  
North Carolina. Branch to be established in  
Georgetown, Grand Cayman, Cayman Islands.
- 9 Northwestern National Bank of Minneapolis, Minneapolis,  
Minnesota. Branch to be established in Luxembourg.

\* \* \* \* \*

Thirty Day Notice of Intention to Establish An  
Additional Branch in a Foreign Country

Approved

- 2 The Chase Manhattan Bank, N. A., New York, New York.  
Branch to be established in Hong Kong, to be  
located in Hunghom.

\* \* \* \* \*

To Organize, or Invest in, a Corporation Doing  
Foreign Banking and other Foreign Financing Pursuant  
To Section 25 or 25(a) of the Federal Reserve Act

Received

- 2 Provident National Bank, Philadelphia, Pennsylvania.  
To organize a corporation to be known as Provident  
International Bank, New York.

Approved

- 11 First City National Bank of Houston, Houston, Texas.  
To organize a corporation to be known as First City  
International Corporation of Texas, Houston.

\* \* \* \* \*

To Merge Pursuant to Section 18(c) of  
the Federal Deposit Insurance Act

Received

- 6 Alabama Bank of Guin, Guin, Alabama for prior approval to merge with Marion County Banking Company, Guin, Alabama.
- 7 BOL State Bank, Lansing, Michigan for prior approval to merge with Bank of Lansing, Lansing, Michigan.

\* \* \* \* \*

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 7           \*\*K.B.J. Enterprises, Inc., Sibley, Iowa, for prior           12-12-72  
            approval to acquire 80 per cent or more of the  
            voting shares of Sibley State Bank, Sibley, Iowa.
- 7           Manufacturers National Corporation, Detroit, Michigan,  
            for prior approval to acquire 100 per cent (less  
            directors' qualifying shares) of the voting  
            shares of the successor by merger to Manufacturers  
            National Bank of Detroit, Detroit, Michigan.
- 7           Rock County BanCorp, Janesville, Wisconsin, for  
            prior approval to acquire 80 per cent or more of  
            the voting shares of The Rock County National  
            Bank of Janesville, and Rock County Savings and  
            Trust Company, both in Janesville, Wisconsin.
- 10          The Citizens Agency, Inc., Minneapolis, Kansas,  
            for prior approval to acquire 60 per cent of  
            the voting shares of The Citizens National Bank  
            of Minneapolis, Minneapolis, Kansas.
- 10          Federal National Bankshares, Inc., Shawnee,  
            Oklahoma, for prior approval to acquire 98.97  
            per cent of the voting shares of The Federal  
            National Bank & Trust Company of Shawnee, Shawnee,  
            Oklahoma.
- 10          The First National Holding Company, Oklahoma City,  
            Oklahoma, for prior approval to acquire 1,992,500  
            voting shares of The First National Bank and  
            Trust Company of Oklahoma City, Oklahoma City,  
            Oklahoma.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

Approved

- 10 Frisco-Dillon, Inc., Lincoln, Nebraska, for prior approval to acquire 81.8 per cent or more of the voting shares of Summit County Bank, Frisco, Colorado.
- 12 \*\*Utah Bancorporation, Salt Lake City, Utah, for prior approval to acquire 100 per cent of the voting shares of the successor by merger to Valley Bank & Trust Company, Salt Lake City, Utah. 12-11-72

\* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

- 6 The Alabama Financial Group, Inc., Birmingham, Alabama, for prior approval to acquire not less than 80 per cent of the voting shares of the successor by merger to Marion County Banking Company, Guin, Alabama.
- 6 \*\*Combanks Corporation, Winter Park, Florida, for prior approval to acquire not less than 98.8 per cent of the voting shares of The Commercial Bank at Union Park (P.O. Orlando), Florida, a proposed new bank. 12-14-72
- 6 Doraco, Incorporated, Doraville, Georgia, for approval to retain 58.23 per cent of the voting shares of The Northeast Commercial Bank, Doraville, Georgia.
- 6 Florida National Banks of Florida, Inc., Jacksonville, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Bank of Commerce of Florida, Fort Lauderdale, Florida.
- 7 Jackman Management, Janesville, Wisconsin, for prior approval to acquire 52.73 per cent of the voting shares of The Rock County National Bank of Janesville, Janesville, Wisconsin.
- 7 Jackman Management, Janesville, Wisconsin, for prior approval to acquire 51.87 per cent of the voting shares of Rock County Savings and Trust Company, Janesville, Wisconsin.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 10 Preferred Investment Shares, Inc., Denver, Colorado, for permission to retain 13,693 of the additional voting shares of Center State Bank, Denver, Colorado.

Approved

- 5 Fidelity American Bankshares, Inc., Lynchburg, Virginia, for prior approval to acquire 90 per cent or more of the voting shares of Citizens Commonwealth Corporation, Charlottesville, Virginia, thereby acquiring indirectly its wholly-owned subsidiary, Citizens Bank and Trust Company of Charlottesville, Charlottesville, Virginia.
- 6 \*\*Florida Commercial Banks, Inc., Miami, Florida, 12-13-72  
for prior approval to acquire 80 per cent or more of the voting shares of Florida Commercial Bank of Vero Beach, Vero Beach, Florida, a proposed new bank.
- 10 Commerce Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire more than 80 per cent of the voting shares of Lexington Bank & Trust Company, Lexington, Missouri.
- 11 First National Bank in Dallas, Dallas, Texas, and First National Securities Company in Dallas, Dallas, Texas, for approval to retain 1,029 voting shares of Citizens State Bank of Irving, Irving, Texas.
- 11 First National Bank in Dallas, Dallas, Texas, and First National Securities Company in Dallas, Dallas, Texas, for approval to retain 743 voting shares of De Soto State Bank, De Soto, Texas.
- 11 Texas Commerce Bancshares, Inc., Houston, Texas, for prior approval to acquire 95 per cent or more of the voting shares of The Citizens National Bank of Lubbock, Lubbock, Texas.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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Approved Continued

- 11 Texas Commerce Bancshares, Inc., Houston, Texas,  
for prior approval to acquire 90 per cent  
or more of the voting shares of Lakeside  
Commerce Bank, Houston, Texas, a proposed  
new bank.
- 11 Texas Commerce Bancshares, Inc., Houston, Texas,  
for prior approval to acquire 100 per cent  
(less directors' qualifying shares) of the  
voting shares of Westwood Commerce Bank,  
Houston, Texas, a proposed new bank.

\* \* \* \*

To Expand a Bank Holding Company Pursuant to Section  
3(a)(5) of the Bank Holding Company Act of 1956

Received

- 10 First Oklahoma Bancorporation, Inc., Oklahoma City,  
Oklahoma, for prior approval to merge with  
The First National Holding Company, Oklahoma  
City, Oklahoma.

10

Correction:

On H.2 No. 50, the Board reported, under section  
3(a)(3), receipt of an application from  
Mountain Banks, Ltd., Colorado Springs, Colorado,  
for prior approval to acquire 100 per cent  
of the voting shares of Boulder National Bank,  
Boulder, Colorado. This should have been  
reported as follows: Mountain Banks, Ltd.,  
Colorado Springs, Colorado, for prior approval  
to merge with Boulder National Corporation,  
Boulder, Colorado.

Withdrawn

- 10 On H.2 No. 49, the Board reported receipt of  
an application from D. H. Baldwin Company,  
Cincinnati, Ohio, for prior approval to merge  
with Baldwin-Central, Inc., Cincinnati, Ohio.  
In a letter dated December 8, 1972, Applicant  
requested that the application be withdrawn.



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To Expand a Bank Holding Company Pursuant to Section  
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 6 First National Holding Corp., Atlanta, Georgia,  
for prior approval to acquire all of the out-  
standing shares of Woods-Tucker Leasing Corporation,  
Hattiesburg, Mississippi.
- 6 \*\*Great American Corporation, Baton Rouge, Louisiana, 12-11-72  
notification of intent to engage in a de novo  
activity (making and acquiring, for its own  
account, loans, discounts, acceptances, and  
other extensions of credit, and other such  
business as is customarily engaged in by a  
consumer credit or finance company) in Monroe,  
Louisiana, through its present subsidiary,  
Ambank Acceptance Corporation, doing business  
as American Acceptance Associates.
- 6 \*\*Hamilton Bancshares, Inc., Chattanooga, Tennessee, 12-11-72  
notification of intent to engage in a de novo  
activity (providing mortgage banking services  
in Georgia and Florida) through its present  
subsidiary, Hamilton Mortgage Corporation in  
Orlando, Florida; and Savannah, Georgia.
- 10 The Citizens Agency, Inc., Minneapolis, Kansas,  
for permission to continue to engage in insurance  
activities.
- 10 \*\*Herington Bancshares, Inc., Herington, Kansas, 12-11-72  
notification of intent to continue to engage  
in a de novo activity (sale of credit life  
insurance) in Herington, Kansas.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

- Approved
- 2 First National City Corporation, New York, New York,  
for prior approval to acquire 100 per cent  
of the voting shares of Acceptance Finance Company,  
Clayton, Missouri.
- 5 Fidelity American Bankshares, Inc., Lynchburg,  
Virginia, for prior approval to acquire shares  
of Blue Ridge Finance Corporation, Crozet,  
Virginia.
- 5 Fidelity American Bankshares, Inc., Lynchburg,  
Virginia, for prior approval to acquire shares  
of Citizens Mortgage Corporation, Charlottesville,  
Virginia.
- 5 Northern Virginia Bankshares Incorporated, Arlington,  
Virginia, for prior approval to acquire all  
of the voting shares of Falls Church Mortgage  
Corporation, Falls Church, Virginia.

- Permitted
- 6 \*\*Central and State National Corporation of Alabama, 12-12-72  
Birmingham, Alabama, to engage in de novo  
activities (performing or carrying on any one  
or more of the functions or activities that  
may be performed or carried on by a trust  
company (including activities of a fiduciary,  
agency, or custodian nature) in the manner  
authorized by state law) through a subsidiary  
known as Central Trust Company in Birmingham,  
Alabama.

- Suspended
- 12 \*\*On H.2 No. 49, the Board reported as permitted 12-13-72  
Marine Bancorporation, Seattle, Washington,  
to engage in a de novo activity (acting as  
insurance agent or broker, in the offices of  
Commerce Credit Company, with respect to insurance  
that is directly related to an extension of  
credit by Commerce Credit Company or is other-  
wise sold as a matter of convenience to the  
purchaser) through its wholly-owned subsidiary,  
Commerce Credit Company (formerly King County  
Building Co.,) doing business as Commerce  
Aviation Company. Such activities were to  
be conducted at 1100 Second Avenue and 1331  
North Northlake Way, Seattle, Washington.  
This permission has been suspended by the  
Federal Reserve Bank of San Francisco.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

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- Withdrawn
- 10           \*\*Boulder National Corporation, Boulder, Colorado,           12-11-72  
notification of intent to continue to engage  
in a de novo activity (sale of credit life  
and disability insurance related to the extension  
of credit by the holding company and its  
subsidiaries and to engage in de novo activities  
(selling: (1) property, casualty, liability,  
and fidelity insurance to the holding company  
and its subsidiaries; (2) health, accident, and  
group term life insurance on employees of the  
holding company and its subsidiaries; (3) property  
and casualty insurance on real or personal  
property that is pledged or mortgaged to secure  
the extension of credit by the holding company  
or its subsidiaries and (4) other types of  
insurance necessary in connection with fiduciary  
activities of subsidiary banks) through a  
subsidiary known as Boulder National Agency,  
Boulder, Colorado.

\* \* \* \*

To Expand a Bank Holding Company Pursuant to Section  
4(c)(12) of the Bank Holding Company Act of 1956

- Received
- 4           \*\*American Financial Corporation, Cincinnati, Ohio,           12-13-72  
notification of intent to acquire National  
General Corporation, Los Angeles, California,  
a holding company with interest primarily in  
insurance, publishing, and motion picture  
operations.
- 4           \*\*Citizens Financial Corporation, Cleveland, Ohio,           12-15-72  
notification of intent to acquire 40 per cent  
of the outstanding common shares of J.E.A.  
Properties, Inc., Houston, Texas, a newly  
formed company that will acquire 100 per cent  
of the stock of TDI Services, Inc. which is  
a holding company manufacturing, marketing,  
and servicing highly specialized products  
used in drilling oil and gas wells.

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\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

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- Received Continued
- 7      \*\*Lumbermens Mutual Casualty Company, Long Grove, Illinois, notification of intent to acquire all the outstanding stock of Smith Insurance Agency, Inc., and Harris Insurance Agency, Inc., both of New London, Connecticut, which are engaged to act as insurance agents for all types of insurance, indirectly through its subsidiary, Kemperco, Inc., Long Grove, Illinois.      12-15-72
- Accelerated
- 4      \*\*American Financial Corporation, Cincinnati, Ohio, notification of intent to acquire National General Corporation, Los Angeles, California, a holding company with interest primarily in insurance, publishing, and motion picture operations.      12-13-72
- Permitted
- 2      \*\*The Sperry and Hutchinson Company, New York, New York, to acquire Sjostrom U.S.A., Inc., Philadelphia, Pennsylvania, a subsidiary of Pilot Woodworking Company, Inc., Carlstadt, New Jersey, through its wholly-owned subsidiary, The Gunlocke Company, Inc., Wayland, New York.      12-10-72
- 4      \*\*American Financial Corporation, Cincinnati, Ohio, to acquire the Oak Savings and Loan Company, Cincinnati, Ohio, through a merger with its wholly-owned subsidiary, Hunter Savings Association, Cincinnati, Ohio.      12-15-72
- 7      \*\*Marcor Inc., Chicago, Illinois, to acquire National Notions, Inc., Dallas, Texas, which is engaged in the distribution of notions and other small ticket items, indirectly through its wholly-owned subsidiary, Montgomery Ward & Co., Incorporated, Chicago, Illinois.      12-11-72

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\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.