

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H. 2
1972 No. 46

During the Week Ending November 11, 1972

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

8

Received
Citizens Fidelity Bank and Trust Company, Louisville, 11-9-72
Kentucky. (October 1972)

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

9

Received
First Security Bank of Havre, Havre, Montana.

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To Withdraw from Membership in the Federal Reserve
System Without a Six-Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

8

Approved
The Clay City Banking Co., Clay City, Illinois.

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To Establish a Domestick Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 1 Cape Ann Bank and Trust Company, Gloucester,
Massachusetts. Branch to be established at
Rockport Shopping Center, Railroad Avenue,
Rockport.
- 5 Merchants and Farmers Bank, Portsmouth, Virginia.
Branch to be established at 600 Loudon Avenue,
Portsmouth.
- 7 Old Kent Bank and Trust Company, Grand Rapids,
Michigan. Branch to be established at inter-
section of 48th Avenue and Lake Michigan Drive
(M-45), Allendale Township, Ottawa County.

Approved

- 7 *Bay City Bank & Trust Company, Bay City, Michigan.
Branch to be established at 1500-1512 Broadway,
Bay City.
- 8 *Manufacturers Bank & Trust Company of St. Louis,
St. Louis, Missouri. Branch to be established
at Lansdowne Avenue and Kings Highway Boulevard,
St. Louis.
- 12 *Farmers & Merchants Bank of Central California,
Lodi, California. Branch to be established at
intersection of Lower Sacramento Road and Sargent
Road, Lodi, San Joaquin County.

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*Application processed by the Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 7 Oakland Banshares, Inc., Oakland, Iowa, for prior approval to acquire 95.45 per cent of the voting shares of Oakland Savings Bank, Oakland, Iowa.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 6 **Ellis Banking Corporation, Bradenton, Florida, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Ellis National Bank of Clearwater, Clearwater, Florida, a proposed new bank. 11- 8-72

- 6 Ellis Banking Corporation, Bradenton, Florida, for prior approval to acquire 51 per cent or more of the voting shares of First Park Bank, Pinellas Park, Florida.

Approved

- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire 90 per cent or more of the voting shares of Community National Bank and Trust Company, Bal Harbour, Florida.

- 6 **Hamilton Bancshares, Chattanooga, Tennessee, for prior approval to acquire 80 per cent or more of the voting shares of Hamilton Bank of Nashville, Nashville, Tennessee, a proposed new bank. 11- 7-72

- 11 **Dynamerica Corporation, Richardson, Texas, for prior approval to acquire at least 57 per cent of the voting shares of American National Bank, Garland, Texas, a proposed new bank. 11- 7-72

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 6 **First National Holding Corp., Atlanta, Georgia, 11- 7-72
notification of intent to engage in de novo
activities (making, acquiring, or servicing loans
or other extensions of credit for personal,
family, or household purposes, and acting as
agent or broker in selling insurance to borrowers
from such finance subsidiaries, to include credit
life insurance, accident and health insurance,
and property damage insurance for collateral
supporting loans made by such finance subsidiaries)
in Iuka, Mississippi, through its present
subsidiary, Gulf Finance Corporation of Mississippi.
- 7 Oakland Banshares, Inc., Oakland, Iowa, for permission
to retain all of the assets of Spencer Insurance
Agency, Oakland, Iowa.
- 8 **Banreal Company, West Memphis, Arkansas, notification 11-6-72
of intent to engage in de novo activities (acting
as insurance agent or broker in offices at which
the holding company is engaged in business (or
in an office adjacent thereto) with respect to
the following types of insurance (i) any insurance
for the holding company; (ii) any insurance that
(a) is directly related to an extension of credit by a
bank or a bank-related firm of the kind described
in this regulation, or (b) is directly related
to the provision of other financial services by
a bank or such bank-related firm or (c) is
otherwise sold as a matter of convenience to the
purchaser, so long as the premium income from
sales within the subdivision (ii)(c) does not
constitute a significant portion of the aggregate
insurance premium income of the holding company
from insurance sold pursuant to this subdivision).
Such activities will be conducted at 506 East
Broadway, West Memphis, Arkansas.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 10 **Liberty National Corporation, Oklahoma City, 11- 9-72
Oklahoma, notification of intent to engage in
a de novo activity (leasing personal property
and equipment or acting as agent, broker or
adviser in such lease transactions) through its
subsidiary, Mid-America Leasing Corporation,
Oklahoma City, Oklahoma.
- 12 Orbanco, Inc., Portland, Oregon, for prior approval
to acquire 100 per cent of the shares of Far West
Securities Co., Spokane, Washington.
- 12 **U.S. Bancorp, Portland, Oregon, notification of 11- 9-72
intent to engage in a de novo activity (marketing,
storing and processing of banking, financial or
related economic data, such as performing payroll,
accounts receivable or payable, or billing services
for customers and incidental activities necessary
thereto) through a branch office of its subsidiary
U.S. Datacorp, Portland, Oregon, to be located in
El Segundo, California.

Amendment:

- 8 On H.2 No. 28, the Board reported receipt of an
application from First Arkansas Bankstock
Corporation, Little Rock, Arkansas, for prior
approval to acquire 28.92 per cent of the voting
shares of L.E. Lay & Company, Inc., Little Rock,
Arkansas. In a letter dated October 23, 1972,
Applicant requested separate Board consideration
and authorization for the mortgage banking and
insurance agency activities.

Permitted

- 5 **First & Merchants Corporation, Richmond, Virginia, 11-10-72
to engage in a de novo activity (making mortgage
loans principally secured by second mortgages on
residential and commercial real estate) in Richmond,
Virginia, through its present subsidiary, First
Realty Mortgage Corporation.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

