

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2
1972 No. 40

During the Week Ending September 30, 1972

District

Date

Proxy Statement (Special Meeting) Filed Pursuant to
Section 14(a) of the Securities Exchange Act

Received

7	Warren Bank, Warren, Michigan.	9-29-72
11	Texas Bank & Trust Company of Dallas, Dallas, Texas.	9-25-72
11	Corpus Christi Bank and Trust, Corpus Christi, Texas.	9-27-72

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Received

2	Hartford Trust Company of New York, New York, New York.	
2	First National Bank of Puerto Rico, Hato Rey, Puerto Rico.	

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To Withdraw from Membership in the Federal Reserve
System Without a Six Month Notice as Prescribed by
Section 9 of the Federal Reserve Act

Approved

7	*Union Bank and Trust Company, Strawberry Point, Iowa.	
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*Application processed by the Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 Kingston Trust Company, Kingston, New York. Branch to be established in the Dutchess Shipping Center, Route 44, unincorporated area of Arlington, Poughkeepsie, Dutchess County.
- 2 Hempstead Bank, Hempstead, New York. Branch to be established in the neighborhood of 7th Street and Franklin Avenue, incorporated village of Garden City, Nassau County.

- 4 The Dollar Savings and Trust Company, Youngstown, Ohio. Branch to be established at 2996 McCartney Road, Youngstown, Mahoning County.

Approved

- 2 *Citizens Bank of Monroe, Monroe, New York. Branch to be established at 23-25-27 East Main Street, village of Washingtonville, Orange County.
- 2 *Bankers Trust of Rockland County, Spring Valley, New York. Branch to be established at the south-east corner of Orangeburg Road and Dutch Hill Road, Orangeburg, Rockland County.
- 8 *Southwest Bank of St. Louis, St. Louis, Missouri. Branch to be established (drive-in, walk-in facility) at the intersection of Kings Highway Boulevard and Chippewa Street, St. Louis.
- 10 *Bank of Carthage, Carthage, Missouri. Branch to be established at the corner of Fairlawn Drive and Grand Avenue, Carthage.

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*Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 7 Pacesetter Financial Corporation, Grand Haven,
Michigan, for prior approval to acquire 100
per cent of the voting shares of the successors
by merger to Security First Bank & Trust Co.,
Grand Haven, Michigan, and to Traverse City
State Bank, Traverse City, Michigan.

Approved

- 7 Banco di Roma S.p.A., Rome, Italy, for
prior approval to acquire 100 per cent of the
voting shares (less directors' qualifying shares)
of Banco di Roma (Chicago), Chicago, Illinois,
a proposed new bank.

Denied

- 10 Western Bancshares, Inc., Stockton, Kansas, the
request for reconsideration of the Order of
the Board of Governors dated August 31, 1972,
whereby the Board denied the application of
Western Bancshares to retain 89.5 per cent of
the voting shares of Rooks County State Bank,
Woodston, Kansas.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 6 Ellis Banking Corporation, Bradenton, Florida, for
prior approval to acquire all of the voting
shares (less directors' qualifying shares) of
the First Security Bank, Bradenton, Florida,
a proposed new bank.

Received Continued

- 6 **Hamilton Bancshares, Inc., Chattanooga, Tennessee, 9-28-72
 for prior approval to acquire at least 80 per cent
 of the outstanding shares of Hamilton Bank of
 Nashville, Nashville, Tennessee, a proposed new
 bank.
- 9 Mid America Bancorporation, Inc., St. Paul,
 Minnesota, for prior approval to acquire 90
 per cent or more of the voting shares of the
 Hillcrest State Bank, St. Paul, Minnesota.
- 9 Northwest Bancorporation, Minneapolis, Minnesota,
 for prior approval to acquire 90 per cent or
 more of the voting shares of Bettendorf Bank
 and Trust Company, Bettendorf, Iowa.

Approved

- 2 First National State Bancorporation, Newark, New
 Jersey, for prior approval to acquire 100 per
 cent of the voting shares (less directors'
 qualifying shares) of First National State
 Bank of Ocean County, Lakewood, New Jersey,
 the successor by merger to Trust Company of
 Ocean County, Lakewood, New Jersey.
- 6 Combanks Corporation, Winter Park, Florida, for
 prior approval to acquire not less than 51 per
 cent of the voting shares of The Commercial
 Bank at Apopka, Apopka, Florida.
- 6 Combanks Corporation, Winter Park, Florida, for
 prior approval to acquire not less than 51 per
 cent of the voting shares of The Commercial
 Bank at Pine Castle, Pine Castle, Florida.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Approved Continued

- 6 Combanks Corporation, Winter Park, Florida, for prior approval to acquire not less than 51 per cent of the voting shares of North Orlando Bank, Fairvilla, Florida.
- 6 Combanks Corporation, Winter Park, Florida, for prior approval to acquire not less than 51 per cent of the voting shares of South Seminole Bank, Fern Park, Florida.
- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire at least 90 per cent of the voting shares of The City Bank and Trust Company of St. Petersburg, St. Petersburg, Florida.
- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire all of the voting shares (less directors' qualifying shares) of North Semoran First National Bank, Fern Park, Florida, a proposed new bank.
- 6 First at Orlando Corporation, Orlando, Florida, for prior approval to acquire at least 90 per cent of the voting shares of The Suncoast City Bank of St. Petersburg, St. Petersburg, Florida.
- 6 First Financial Corporation, Tampa, Florida, for prior approval to acquire not less than 57.967 per cent of the voting shares of Venice-Nokomis Bank and Trust Company, Venice, Florida.
- 8 Boatmen's Bancshares, Inc., St. Louis, Missouri, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Boatmen's National Bank of North St. Louis County, St. Louis County, Missouri, a proposed new bank.

Approved Continued

- 9 Mid America Bancorporation, Inc., St. Paul, Minnesota, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of First State Bank of Coon Rapids, Coon Rapids, Minnesota.
- 11 First City Bancorporation of Texas, Inc., Houston, Texas, for prior approval to acquire 334 of the voting shares of The Lake Jackson Bank of Lake Jackson, Texas, Lake Jackson, Texas.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Received

- 10 Northwest Kansas Insurance Agency, Inc., Colby, Kansas, for prior approval to merge with Hi-Plains Insurance Agency, Inc., Colby, Kansas.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Received

- 5 **First & Merchants Corporation, Richmond, Virginia, notification of intent to engage in a de novo activity (making mortgage loans principally secured by second mortgages on residential and commercial real estate) at a new location in Richmond, Virginia, through its present subsidiary, First Realty Mortgage Corporation. 9-26-72
- 6 **First National Holding Corp., Atlanta, Georgia, notification of intent to engage in de novo activities (making, acquiring, or servicing loans or other extensions of credit for personal, family, or household purposes, and acting as insurance agent or broker in selling insurance to borrowers from such finance subsidiaries, to include credit life insurance, accident and health insurance, and property damage insurance for collateral supporting loans made by such finance subsidiaries) in Opelika, Roanoke, and Eufaula, Alabama, through its present subsidiary, Dixie Finance Co., Inc. 9-29-72

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

6 **First National Holding Corp., Atlanta, Georgia, 9-29-72
notification of intent to engage in de novo
activities ((1) making or acquiring, for its
own account or for the account of others, loans
and other extensions of credit such as would
be made by a mortgage company; (2) servicing
loans and other extensions of credit; (3)
engaging in all activities in any way
pertaining to the conduct of a mortgage banking
business) in Orlando, Florida, through its
present subsidiary, Tharpe & Brooks, Inc.

10 Northwest Kansas Insurance Agency, Inc., Colby,
Kansas, for prior approval to acquire 100 per
cent of Hi-Plains Insurance Agency, Inc.,
Colby, Kansas.

Approved

5 United Virginia Bankshares Incorporated, Richmond,
Virginia, for approval to retain all of the
voting shares of United Virginia Mortgage
Corporation, Richmond, Virginia.

Permitted

2 **Marine Midland Banks, Inc., Buffalo, New York, 9-29-72
to continue to engage in de novo activities
((1) making or acquiring, for its own account
or for the account of others, loans or other
extensions of credit, such as would be made
by a finance, credit card or factoring company;
(2) servicing loans or other extensions of
credit for any person) through a subsidiary
known as Marine Midland Consumer Credit
Corporation, Buffalo, New York.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Permitted Continued

- 5 **First & Merchants Corporation, Richmond, Virginia, 9-30-72
to engage in a de novo activity (making mortgage
loans principally secured by second mortgages
on residential and commercial real estate) in
Lynchburg, Virginia, and Marietta, Georgia,
through its present subsidiary First Realty
Mortgage Corporation.
- 7 **Associated Bank Services, Inc., Green Bay, Wisconsin, 9-25-72
to continue to engage in de novo activities
(mortgage banking which includes the granting,
and/or purchase of loans secured by real estate
mortgages and the selling of such loans to
institutional, and/or private investors, while
retaining the servicing of the loans sold to
such investors for an interest participation)
through a subsidiary known as Bank Services
Mortgage Company, Inc., Neenah, Wisconsin.
Such activities will be conducted at offices in
Neenah and Green Bay, both in Wisconsin.
- 10 **Bankshares of Nebraska, Inc., Grand Island, 9-28-72
Nebraska, to engage in a de novo activity
(extending credit and operating as an industrial
loan company in the manner authorized by State
law) through a subsidiary, Mid-Nebraska Loan
and Investment Co., Inc., Grand Island, Nebraska.
- 12 **Wells Fargo & Co., San Francisco, California, 9-28-72
to relocate the de novo Los Angeles office
of its leasing subsidiary, Wells Fargo Leasing
Corporation, from 415 West Fifth Street, Los
Angeles, to 909 North Sepulveda, El Segundo,
California.

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**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

Received

- 2 **The Sperry and Hutchinson Company, New York, New York, notification of intent to acquire Ter Bush & Powell, Inc., Schenectady, New York, through National Business Services, Inc. Ter Bush & Powell is a privately-owned insurance brokerage firm. 9-20-72
- 2 **Warner Communications Inc., New York, New York, notification of intent to acquire, through National Kinney Corporation, New York, New York, Consolidated Building Maintenance Company, Inc., Dallas, Texas. 9-28-72
- 7 **Berkshire Hathaway Inc., New Bedford, Massachusetts, notification of intent to acquire additional shares of the outstanding stock of National Presto Industries, Eau Claire, Wisconsin, which is engaged in the manufacturing of various small appliances and missile and ordnance components. 9-29-72
- 7 **Sterling Precision Corporation, West Palm Beach, Florida, notification of intent to acquire L. T. Dobby Co., Inc., and United Automotive Ware-House Inc., both of Bridgeport, Connecticut, which are engaged in the distribution of automotive replacements parts. 9-28-72

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For Exemption Pursuant to Section 4(d) of the
Bank Holding Company Act of 1956

Received

- 11 Heldenfels Brothers, Corpus Christi, Texas.

Withdrawn

- 10 Oppenheimer Industries, Inc., Kansas City, Missouri.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.