

Records Section  
1125

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2  
1972 No. 38

During the Week Ending September 16, 1972

<u>District</u>		<u>Date</u>
	<u>Current Report Filed Pursuant to Section 13 of the Securities Exchange Act</u>	
	<u>Received</u>	
7	Old Kent Bank and Trust Company, Grand Rapids, Michigan (August)	9-11-72
11	Houston-Citizens Bank & Trust Company, Houston, Texas (July)	9-11-72

\* \* \* \* \*

Proxy Statement (Special Meeting) Filed Pursuant to Section 14(a) of the Securities Exchange Act

8	<u>Received</u> Citizens Fidelity Bank and Trust Company, Louisville, Kentucky	9-13-72
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Tender Offer Statement Filed Pursuant to Section 14(d) of the Securities Exchange Act

6	<u>Received</u> Peoples Bank and Trust Company of Alabama, Montgomery, Alabama. Amendment #2 (Filed by Central and State National Corporation of Alabama)	9-13-72
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To Establish a Domestic Branch Pursuant to  
Section 9 of the Federal Reserve Act

Received

- 2 First Trust and Deposit Company, Syracuse, New York. Branches to be established at the following locations:
- A. 195 Genessee Street, Utica, Oneida County.
  - B. On the south side of Kellogg Road, approximately 200 feet east of the intersection of Kellogg Road and Tibbitts Road, (unincorporated area) Town of New Hartford, Oneida County.
- 2 Metropolitan Bank of Syracuse, Syracuse, New York. Branch to be established in the immediate vicinity of the intersection of West Genessee Street and Hindsdale Road, (unincorporated area) Town of Camillus, Onondage County.
- 4 The Harter Bank & Trust Company, Canton, Ohio. Branch to be established in the immediate vicinity of Hills and Dales Road and State Route 241, Wales Road, Jackson Perry Township, Stark County.
- 7 Bay City Bank & Trust Company, Bay City, Michigan. Branch to be established at 1500-1512 Broadway, Bay City.
- 8 Bank of Eldon, Eldon, Missouri. Branch to be established at intersection of Highway 54 and W Lakeland.
- 12 Bank of Idaho, Boise, Idaho. Branch to be established in, adjacent to, or near Grand Central Shopping Center, City of Pocatello, Bannock County.

Approved

- 3 \*The Union Banking & Trust Company of Du Bois, Pennsylvania. Branch to be established at 418-420 Main Street, Reynoldsville, Jefferson County.

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\*Application processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Approved Continued

- 7 \*First Michigan Bank and Trust Company, Zeeland,  
Michigan. Branch to be established at 1136  
Ottawa Beach Road, Park Township, Ottawa County.
- 8 \*Manchester Bank of St. Louis, St. Louis, Missouri.  
Branch to be established (drive-in and walk-up  
facility) at 2329-39 Hampton Avenue, St. Louis.

\* \* \* \* \*

To Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

Received

- 1 The First National Bank of Boston, Boston,  
Massachusetts. Branch to be established in  
Port-au-Prince, Republic of Haiti.
- 6 First American National Bank of Nashville,  
Nashville, Tennessee. Branch to be established  
in Georgetown, Grand Cayman, Cayman Islands.

\* \* \* \* \*

Thirty Day Notice of Intention to Establish An  
Additional Branch in a Foreign Country

Received

- 2 First National City Bank, New York, New York.  
Additional branch to be established in Netherlands  
Antilles, to be located in Willemstad, Curacao.

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\*Application processed by Reserve Bank on behalf of the Board of Governors  
under delegated authority.

To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 1      \*\*Capitol Bancorporation, Boston, Massachusetts, for      9-14-72  
prior approval to acquire 100 per cent of the  
voting shares of Capitol Bank and Trust Company,  
Boston, Massachusetts.
- 1      \*\*Yankee Heritage Bancorporation, Gloucester,      9-11-72  
Massachusetts, for prior approval to acquire at  
least 80 per cent of the voting shares of Cape  
Ann Bank and Trust Company, Gloucester,  
Massachusetts.
- 7      \*\*Century Financial Corporation of Michigan, Saginaw,      9-12-72  
Michigan, for prior approval to acquire 100  
per cent (less directors' qualifying shares) of  
the voting shares of the successor by merger to  
Second National Bank of Saginaw, Saginaw, Michigan.

Approved

- 6      \*\*CB&T Bancshares, Inc., Columbus, Georgia, for prior      9-15-72  
approval to acquire 100 per cent (less directors'  
qualifying shares) of the voting shares of the  
successor by merger to Columbus Bank & Trust  
Company, Columbus, Georgia.

Denied

- 10      Arvco, Inc., Arvada, Colorado, for approval to retain  
53.065 per cent of the voting shares of Arvada  
State Bank, Arvada, Colorado.

Suspended

- 10      \*\*First Wyoming Bancorporation, Kemmerer, Wyoming,      9-12-72  
for prior approval to acquire not less than 80  
per cent of the voting shares of the First National  
Bank of Kemmerer, Kemmerer, Wyoming.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

To Expand a Bank Holding Company Pursuant to Section  
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 5           \*\*Dominion Bankshares Corporation, Roanoke, Virginia,           9-13-72  
for prior approval to acquire 100 per cent of  
the voting shares of Dominion Bank of York County,  
York County, Virginia, a proposed new bank.
- 5           Equitable Bancorporation, Baltimore, Maryland,  
for prior approval to acquire 100 per cent of the  
voting shares of University National Bank,  
Rockville, Maryland.
- 5           Mercantile Bankshares Corporation, Baltimore,  
Maryland, for prior approval to acquire 100 per  
cent of the voting shares of Westminster Trust  
Company, Westminster, Maryland.
- 11          Outreach National Enterprises, Incorporated,  
Beaumont, Texas, for approval to retain 81.67  
per cent of the outstanding shares of Texas  
Bank of Beaumont, Texas, Beaumont, Texas.
- 12          First Security Corporation, Salt Lake City, Utah,  
for prior approval to acquire 100 per cent (less  
directors' qualifying shares) of the voting shares  
of First Security Bank of Price, N.A., Price,  
Utah, a proposed new bank.

Approved

- 6           Southeast Banking Corporation, Miami, Florida,  
for prior approval to acquire 80 per cent or  
more of the voting shares of First Bank of  
Deltona, Deltona, Florida.
- 11          First City Bancorporation of Texas, Inc., Houston,  
Texas, for prior approval to acquire 100 per  
cent of the voting shares (less directors'  
qualifying shares) of Executive National Bank,  
Houston, Texas, a proposed new bank.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.



Received Continued

- 6      \*\*Hamilton Bancshares, Inc., Chattanooga, Tennessee,      9-15-72  
notification of intent to engage in de novo  
activities (providing mortgage banking services  
in Tennessee and Georgia; said mortgage activity  
will include the solicitation of life insurance,  
accident and health insurance and home owners  
insurance incident to the mortgage) through  
a subsidiary to be known as Hamilton Mortgage  
Corporation in Chattanooga, Knoxville, Memphis,  
and Nashville, Tennessee; and Atlanta and Macon,  
Georgia.
- 6      \*\*Palmer Bank Corporation, Sarasota, Florida,      9-14-72  
notification of intent to engage in a de novo  
activity (providing bookkeeping or data processing  
services for the internal operations of the  
holding company and its subsidiaries and  
storing and processing other banking, financial,  
or related economic data) through a subsidiary  
to be known as Palmer Data Corporation in  
Sarasota, Fort Myers, and Naples, Florida.
- 6      \*\*Pan American Bancshares, Inc., Miami, Florida,      9-11-72  
notification of intent to shift a de novo  
activity (making and acquiring, for its own  
account or for the account of others, loans  
and other extensions of credit for the purpose  
of commercial sales financing) from its  
subsidiary bank, Pan American Bank of Hialeah,  
N.A., Hialeah, Florida, to a subsidiary to be known  
as Pan American Capital Corp., Hialeah, Florida.
- 6      \*\*Pan American Bancshares, Inc., Miami, Florida,      9-11-72  
notification of intent to shift a de novo activity  
(providing data processing services for the  
holding company and its subsidiaries and storing  
and processing other banking, financial, or  
related economic data for others) from its  
subsidiary bank, Pan American Bank of Miami,  
Miami, Florida, through a subsidiary to be known  
as Pan American Data Corp., Miami, Florida.

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\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

Received Continued

- 10           \*\*Danehower Realty Corporation, Chanute, Kansas,           9-14-72  
notification of intent to engage in a de novo activity (leasing of personal property and equipment, or acting as agent, broker or adviser in the leasing of such personal property and/or equipment). Such activity will be conducted at 14 North Lincoln, Chanute, Kansas.
- 11           \*\*PanNational Group, Inc., El Paso, Texas (formerly           9-15-72  
State National Bancshares, Inc.) to engage in a de novo activity (leasing of personal property and equipment and acting as agent, broker or adviser in the leasing of such property) through a subsidiary known as PanNational Leasing, Inc., El Paso, Texas.

Approved

- 3           Provident National Corporation, Philadelphia,             
Pennsylvania, for prior approval to acquire all of the voting shares of John P. Maguire & Co., Inc., New York, New York.

Permitted

- 1           \*\*First National Boston Corporation, Boston,           9-16-72  
Massachusetts, to engage in de novo activities (making or acquiring for its own account or the account of others, loans and other extensions of credit, and leasing of personal property) through subsidiaries known as Massachusetts Tankers, Inc., Boston Tankers, Inc., Boston Tankers Corp. I, Boston Tankers Corp. II, Boston Tankers Corp. III, and Boston Tankers Corp. IV, all in Boston, Massachusetts.
- 2           \*\*The Chase Manhattan Corporation, New York, New York,           9-14-72  
to engage in de novo activities (to conduct generally the business of a mortgage company by (1) making or acquiring for investment or resale, for its own account or for the account of others, loans and other extensions of credit in respect of

\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



Permitted Continued

real property; (2) acting as an issuer, broker and/or dealer in respect of securities guaranteed by the Government National Mortgage Association, which are based on or backed by pools of mortgages, which securities may be of the type commonly known as straight pass through or modified pass through securities; (3) act as an investment and financial adviser on real estate matters to the extent of providing portfolio investment advice to others, furnishing general economic information and advice, general economical statistical forecasting services and industry studies and providing financial advice to State and local governments, such as with respect to the issuance of their securities; (4) service mortgage loans; and (5) act as a broker and/or dealer in connection with the placement of debentures issued by the Federal Housing Administration) through a subsidiary to be known as Housing Investment Corporation of Florida. Such activities will be conducted at offices in Miami, Tampa, St. Petersburg, West Palm Beach, Fort Lauderdale, Orlando and Jacksonville, Florida.

2

\*\*First Empire State Corporation, Buffalo, New York, to engage in de novo activities (as principal or agent to originate, purchase, acquire, invest in, deal in, deal with, service, sell, dispose of, and make loans with respect to or upon the security of bonds, mortgages and other securities or instruments relating to real property situated within or without the State of New York) through a subsidiary to be known as First Empire Realty Credit Corp., White Plains, New York.

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\*\*Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 3           \*\*First Pennsylvania Corporation, Philadelphia,           9-12-72  
              Pennsylvania, to engage in a de novo activity  
              (bookkeeping, record keeping, processing,  
              accounting, transfer agent, registrar and similar  
              services, pertaining to the relations of  
              corporations, business trusts, open-end-and-  
              closed-end investment companies, unit investment  
              trusts, and pension profit sharing and other  
              employee benefit plans, with their shareholders,  
              securities holders or beneficiaries) through  
              its subsidiary, Fund/Plan Services, Inc.,  
              Philadelphia, Pennsylvania.
- 6           \*\*First Alabama Bancshares, Inc., Birmingham,           9-16-72  
              Alabama, to engage in a de novo activity  
              (acting as agent or broker with respect to (i)  
              credit life or accident and health insurance  
              that is directly related to the extension of  
              credit by a bank or bank-related firm; (ii)  
              credit life or accident and health insurance  
              that is directly related to the provision of  
              other financial services by a bank or bank-  
              related firm; and (iii) insurance sold in  
              communities which have a population not  
              exceeding 5,000) through a subsidiary to be  
              known as FAB Agency, Inc., at locations in  
              Birmingham, Montgomery, and Huntsville, Alabama.
- 6           \*\*First National Holding Corp., Atlanta, Georgia,       9-14-72  
              to engage in a de novo activity (making loans,  
              principally secured by second mortgages on  
              single family residences, for its own account)  
              in Tampa, Florida, through its present subsidiary,  
              First South Homeowners Co., Inc.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

Permitted Continued

- 6           \*\*Great American Corporation, Baton Rouge, Louisiana, 9-15-72  
to continue to engage in a de novo activity  
(making and acquiring for its own account, loans,  
discounts, acceptances and other extensions of  
credit, and such other business as is customarily  
engaged in by a consumer credit or finance  
company) through a subsidiary known as Ambank  
Acceptance Corporation, Baton Rouge, Louisiana,  
doing business as American Acceptance Associates.
- 12           \*\*Patagonia Corporation, Tucson, Arizona, to engage 9-14-72  
in de novo activities (consumer finance business  
and to act as an insurance agent in connection  
with insurance directly related to the extension  
of credit to its borrowers) through a subsidiary  
known as Advance Loan Company of Lakewood,  
Lakewood, Colorado.

Reactivated

- 1           \*\*Industrial National Corporation, Providence, 9-15-72  
Rhode Island, notification of intent to continue  
to engage in a de novo activity (leasing of  
personal property and equipment) through a  
subsidiary known as Industrial Leasing Corporation,  
Atlanta, Georgia.

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To Expand a Bank Holding Company Pursuant to Section  
4(c)(12) of the Bank Holding Company Act of 1956

Received

- 4           \*\*Citizens Financial Corporation, Cleveland, Ohio, 9-13-72  
notification of its intent to acquire the City  
Plumbing and Heating Company, Cleveland, Ohio,  
a company involved in the building trades  
business as a contractor of plumbing, heating and  
ventilation to general contractors.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.

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10                    Permitted                    9-14-72  
\*\*On H.2 No. 34 the Board reported receipt of a  
notification from Arizona-Colorado Land & Cattle  
Company, Phoenix, Arizona, to acquire Jaschke  
Engineering, Inc., Lakewood, Colorado. The  
45-day period has been accelerated.

\*\*Processed by Reserve Bank on behalf of the Board of Governors under  
delegated authority.