

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2
1972 No. 33

During the Week Ending August 12, 1972

District

Date

Current Report Filed Pursuant to Section 13
of the Securities Exchange Act

Received

12

Union Bank, Los Angeles, California (July 1972)

8-11-72

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To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

4

Wheeling Dollar Savings & Trust Co., Wheeling,
West Virginia. Branch to be established at
2146 Market Street, Wheeling, Ohio County.

7

Chemical Bank and Trust Company, Midland, Michigan.
Branch to be established at the southwest
corner of U.S. 23 and Chippewa Street, unincorporated
village of Kawkawlin, Monitor Township, Bay County.

7

M & I Northern Bank, Milwaukee, Wisconsin.
Branch to be established on West Capitol Drive
and Barker Road, Brookfield, Waukesha County.

11

Southern Arizona Bank and Trust Company, Tucson,
Arizona. Branch to be established in the
vicinity of East Fifth Street and Wilmot Road
in Tucson.

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Approved

- 2 *The Merchants Bank of New York, New York
 Branch to be established at 295 Fifth Avenue,
 New York.
- 2 *Marine Midland Bank-Central, Syracuse, New York.
 Branch to be established at 3532 Milton Avenue
 (southwest corner of the intersection of Milton
 Avenue and Hinsdale Road) an unincorporated area
 in the town of Camillus, Onondaga County.
- 2 *Ogdensburg Trust Company, Ogdensburg, New York.
 Branch to be established at 1020 Park Street,
 Park Plaza, Ogdensburg, St. Lawrence County.
- 2 *The County Trust Company, White Plains, New York.
 Branch to be established in the immediate vicinity
 of the intersection of Pelham Road and Franklin
 Avenue, city of New Rochelle, Westchester County.
- 2 *Niagara Frontier Bank of New York, Buffalo, New York.
 Branch to be established at 1964 Kensington Avenue,
 town of Amherst, Erie County.
- 2 *Chemical Bank, New York, New York. Branch to be
 established at 714 Ninth Avenue, Borough of
 Manhattan.
- 5 *Union Trust Company of Maryland, Baltimore, Maryland.
 Branch to be established at the intersection of
 Landover and Sheriff Roads. Landover, Prince Georges
 County.
- 5 *Union Trust Company of Maryland, Baltimore Maryland.
 Branch to be established at the intersection of
 South Washington and West Jefferson Streets, Rickville,
 Montgomery County.

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*Application processed by the Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

- 7 Continental Illinois National Bank and Trust Company
of Chicago, Chicago, Illinois. Branch to be
established in Taipei, Taiwan.

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Thirty Day Notice of Intention to Establish An
Additional Branch in a Foreign Country

Approved

- 2 First National City Bank, New York, New York.
An additional branch to be established in Jamaica.
- 2 First National City Bank, New York, New York.
Two additional branches to be established in
Hong Kong.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

- 7 Ridge Bancorporation of Wisconsin, Greendale,
Wisconsin, for prior approval to acquire 100 per
cent (less directors' qualifying shares) of
the voting shares of Northridge Bank, Milwaukee,
Wisconsin, and Southridge Bank of Greendale,
Greendale, Wisconsin, a proposed new bank.
- 10 **First Wyoming Bancorporation, Kemmerer, Wyoming, 8- 7-72
for prior approval to acquire not less than
80 per cent of the voting stock of The First
National Bank of Kemmerer, Kemmerer, Wyoming.

Approved

- 1 **Century Bancorp, Inc., Somerville, Massachusetts, 8-11-72
for prior approval to acquire at least 90 per
cent of the voting shares of Century Bank and
Trust Company, Somerville, Massachusetts.
- 1 **T.N.B. Financial Corporation, Springfield, 8- 7-72
Massachusetts, for prior approval to acquire
100 per cent (less directors' qualifying shares)
of the voting shares of the successor by merger
to Third National Bank of Hampden County,
Springfield, Massachusetts.
- 7 **Irwin Union Corporation, Columbus, Indiana, for 8-10-72
prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting
shares of the successor by merger to Irwin Union
Bank and Trust Company, Columbus, Indiana.

Denied

- 7 North Shore Capital Corporation, Chicago, Illinois,
for prior approval to acquire 50.1 per cent or
more of the voting shares of The North Shore
National Bank of Chicago, Chicago, Illinois.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

- 1 Shawmut Association, Inc., Boston, Massachusetts, for
prior approval to acquire up to 100 per cent of
the voting shares of The First National Bank of
New Bedford, New Bedford, Massachusetts.
- 5 Mercantile Bankshares Corporation, Baltimore,
Maryland, for prior approval to acquire 80 per
cent or more of the voting shares of Bank of
Somerset, Princess Anne, Maryland.
- 7 Marshall & Ilsley Corporation, Milwaukee, Wisconsin,
for prior approval to acquire 80 per cent or
more of the voting shares of American Bank
and Trust Company, Racine, Wisconsin.
- 11 **Texas Commerce Bancshares, Inc., Houston, Texas, 8- 7-72
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting shares
of Bank Plaza Del Oro, N.A., Houston, Texas,
a proposed new bank.

Approved

- 2 The Chase Manhattan Corporation, New York, New York,
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting
shares of Chase Manhattan Bank of Central New
York (National Association), Syracuse, New York,
a proposed new bank.
- 3 New Jersey National Corporation, Trenton, New Jersey,
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting shares
of New Jersey National Bank of Princeton, Princeton
Borough, New Jersey, a proposed new bank.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Approved Continued

- 4 The Central Bancorporation, Inc., Cincinnati, Ohio,
 for prior approval to acquire 100 per cent (less
 directors' qualifying shares) of the voting shares
 of the successor by merger to First National Bank
 of Canton, Canton, Ohio.
- 4 First Banc Group of Ohio, Inc., Columbus, Ohio,
 for prior approval to acquire 100 per cent of the
 voting shares (less directors' qualifying shares)
 of the successor by merger to The Liberty National
 Bank, Fremont, Fremont, Ohio.
- 4 First Banc Group of Ohio, Inc., Columbus, Ohio,
 for prior approval to acquire 100 per cent (less
 directors' qualifying shares) of the voting shares
 of the successor by merger to The First National
 Bank and Trust Company of Ravenna, Ravenna, Ohio.
- 8 First Union, Incorporated, St. Louis, Missouri, for
 prior approval to acquire 90 per cent or more of
 the voting shares of The Bank of Crane, Crane,
 Missouri.
- 8 First Union, Incorporated, St. Louis, Missouri, for
 prior approval to acquire 90 per cent or more of
 the voting shares of The Peoples Bank and Trust
 Company of Branson, Branson, Missouri.

Denied

- 8 First Union, Incorporated, St. Louis, Missouri,
 for prior approval to acquire 90 per cent or
 more of the voting shares of The Bank of Taney
 County, Forsyth, Missouri.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(5) of the Bank Holding Company Act of 1956

Suspended

- 6 On H.2 No. 22, the Board reported receipt of an application from First Florida Bancorporation, Tampa, Florida, for prior approval to merge with the United Bancshares of Florida, Inc., Miami Beach, Florida. This application is now in suspense awaiting receipt of Applicant's reply to a Department of Justice letter to the Board dated August 10, 1972.

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To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 2 **United Bank Corporation of New York, Albany, New York, 8- 9-72
notification of intent to engage in de novo
activities (furnishing services or performing
services in the leasing of personal property
and equipment under the terms of leases which
will provide for compensating the lessor for
not less than the lessor's full investment in
the property) through a subsidiary known as
UBC Leasing of New York Inc. Such activities
will be conducted at offices in Albany, New York.
- 5 United Virginia Bankshares Incorporated, Richmond,
Virginia, for prior approval to acquire substantially
all of the assets and liabilities of Crompton-
Richmond Co., Inc. Factors, New York, New York,
and to engage de novo in commercial financing.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 6 **Central and State National Corporation of Alabama, 8- 9-72
 Birmingham, Alabama, notification of intent to
 engage in a de novo activity (leasing personal
 property and equipment, or acting as agent, broker,
 or advisor in leasing of such property, where at
 the inception of the initial lease the expectation
 is that the effect of the transaction and reasonably
 anticipated future transactions with the same
 lessee as to the same property will be to
 compensate the lessor for not less than the lessor's
 full investment in the property) through a
 subsidiary to be known as CSN Leasing, Inc.,
 Birmingham, Alabama.
- 7 **Associated Bank Services, Inc., Green Bay, Wisconsin, 8-11-72
 notification of intent to continue to engage in
 de novo activities (mortgage banking which includes
 the granting, and/or purchase of loans secured by
 real estate mortgages and the selling of such
 loans to institutional, and/or private investors,
 while retaining the servicing of the loans sold
 to such investors for an interest participation)
 through a subsidiary known as Bank Services
 Mortgage Company, Inc., Neenah, Wisconsin. Such
 activity will be conducted at offices in Neenah
 and Green Bay, both of Wisconsin.
- 8 **First Tennessee National Corporation, Memphis, 8- 7-72
 Tennessee, notification of intent to engage in
 de novo activities (the rendering of trust
 administration and clerical services and the
 solicitation of the appointment of banking
 affiliates of First Tennessee National Corporation
 as fiduciaries and solicitation of the appointment
 of First Tennessee Investment Management, Inc.,
 a registered investment advisor, as investment
 and financial advisor) through a subsidiary to
 be known as First Tennessee Trust Service Corp.
 Such activities will be conducted at offices in
 Johnson City, Tennessee.

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

- 8 **U. N. Bancshares, Inc., Springfield, Missouri, 8- 7-72
notification of intent to engage in de novo
activities (the originating, purchasing, selling
and servicing of mortgage loans on residential,
commercial and industrial properties, as well
as loans of other kinds and types) through a
subsidiary known as Missouri Mortgage & Investment
Co., in a general mortgage company operation.
Such activities will be conducted in temporary
offices located in Springfield, Missouri.
- 10 **United Banks of Colorado, Inc., Denver, Colorado, 8- 7-72
notification of intent to engage in de novo
activities (general mortgage banking business,
originating, purchasing, selling and servicing
mortgage loans as well as assembling credit
information, making property inspections and
appraisals, securing title information and
soliciting mortgage investors for its affiliated
banks) through its subsidiary, United Mortgage
Company in Breckenridge, Durango and Montrose,
Colorado.
- 12 **Marine Bancorporation, Seattle, Washington, 8- 7-72
notification of intent to engage in a de novo
activity (making or acquiring for its own account
or for the account of others, loans and other
extensions of credit) such an activity to be
conducted through an office of its subsidiary,
Coast Mortgage Company, to be located in
Aloha, Oregon.
- 12 **Patagonia Corporation, Tucson, Arizona, notification 7-31-72
of intent to engage in de novo activities (acting
as a consumer finance company and insurance agent
in connection with insurance directly related to
the extension of credit to its borrowers) through
a subsidiary known as Advance Loan Company of
Lakewood, Lakewood, Colorado.

****Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.**

Permitted

- 1 **Colonial Bancorp, Inc., Waterbury, Connecticut, 8- 9-72
 to engage in de novo activities (making or
 acquiring for its own account or the account
 of others, loans or other extensions of credit,
 primarily by mortgages and engaging in related
 activities) through a subsidiary known as Colbanc
 Realty Corporation, Waterbury, Connecticut.
- 2 **Bankers Trust New York Corporation, New York, 8- 7-72
 New York, to engage in a de novo activity
 (leasing personal property and equipment, or
 acting as agent, broker, or advisor in leasing
 of such property, where at the inception of the
 initial lease the expectation is that the effect
 of the transaction and reasonably anticipated
 future transactions with the same lessee as
 to the same property will be to compensate the
 lessor for not less than the lessor's full
 investment in the property) through a wholly-
 owned subsidiary known as BT Leasing Services
 Inc., New York, New York.
- 6 **First at Orlando Corporation, Orlando, Florida, 8- 8-72
 to engage in a de novo activity (acting as
 investment or financial adviser by providing
 investment services for asset management to the
 trust departments of both subsidiary banks and
 nonaffiliated banks, as well as to other customers)
 through a subsidiary to be known as Invescap
 of Florida, Inc., Orlando, Florida.
- 9 **First Bank System, Inc., Minneapolis, Minnesota, 8- 7-72
 to relocate the office of FBS Financial, Inc.,
 (formerly IDS Credit Corporation), now situated
 at 7710 Reading Road, Cincinnati, Ohio, to
 4055 Executive Park Drive, Cincinnati, Ohio.
 FBS Financial, Inc., is a nonbanking subsidiary of
 First Bank System, Inc., engaged in the following
 de novo activities (purchasing and servicing instalment
 obligations arising from the sale of materials and
 services for the installation and construction of
 improvements to real property, from the sale of
 homes and from the sale of motor vehicles,

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delegated authority.

Permitted Continued

appliances and other personal property; and making direct consumer loans pursuant to licenses granted under small loan laws of Minnesota and Texas. Credit life, and disability insurance, written by nonaffiliated insurance companies is made available in connection with certain types of instalment obligations). Some of the foregoing activities are conducted through three subsidiary corporations, FBS Home, Inc. (formerly IDS Homes Corporation), FMS Financial, Inc. of Texas (formerly IDS Credit Corporation of Texas), and Empire Loan and Thrift Company.

- 12 **BankAmerica Corporation, San Francisco, California, 8-6-72
to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company with such activities to include the development, making, placement, and servicing of mortgage loan investments on residential, industrial, and commercial real property) through a subsidiary to be known as BA Mortgage Company of Denver, Denver, Colorado.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Permitted

- 4 **Citizens Financial Corporation, Cleveland, Ohio, 8- 7-72
to acquire certain assets of Tele-Accounting Bureau Corporation, Cincinnati, Ohio, a data processing service center, through its wholly-owned subsidiary, Champion Service Corporation, Cleveland, Ohio.
- 7 **Time Holdings, Inc., Milwaukee, Wisconsin, to 8-10-72
acquire Financial Marketing Services, Inc. and Financial Marketing Insurance Company, both of Pensacola, Florida.

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