

Records Section

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

H.2

1972 No. 26

During the Week Ending June 24, 1972

District

Date

Registration Statement Filed Pursuant to Section
12(g) of the Securities Exchange Act

Received

11

Main Bank and Trust, San Antonio, Texas

6/22/72

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Proxy Statement (Special Meeting) Filed Pursuant
to Section 14(a) of the Securities Exchange Act

Received

11

Houston-Citizens Bank & Trust Company, Houston,
Texas

6/12/72

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Tender Offer Statement Filed Pursuant to Section
14(d) of the Securities Exchange Act

Received

6

Peoples Bank and Trust Company of Alabama, Montgomery,
Alabama. Filed by Central and State National
Corporation of Alabama. Amendment #1

6/23/72

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Ownership Statement Filed Pursuant to Section 13(d)
of the Securities Exchange Act

Received

6

Peoples Bank and Trust Company of Alabama, Montgomery,
Alabama. Filed by Directors of Peoples Bank and
Trust Company of Alabama. Amendment #1

6/23/72

To Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve Act

Received

- 2 Niagara Frontier Bank of New York, Buffalo,
 New York. Branch to be established at
 1964 Kinsington Avenue, Town of Amherst,
 Erie County.
- 4 The Adams Bank, Millersburg, Ohio. Branch to
 be established at 7 North Clay Street,
 Millersburg, Holmes County.
- 5 Bank of Virginia-Central, Richmond, Virginia.
 Branch to be established at 5501 Midlothian
 Turnpike, Richmond.
- 6 Commerce Union Bank, Nashville, Tennessee. Branch
 to be established at 4709 Nolensville Road,
 Nashville, to be known as the Nolensville Road
 Branch.
- 7 Bank of the Commonwealth, Detroit, Michigan.
 Branches to be established at the following
 locations:
 - A. 38200 Ten Mile Road, Farmington Township,
 Oakland County.
 - B. Vicinity of 13 Mile Road, Farmington Township,
 Oakland County.
 - C. 36400 Gratiot Avenue, Clinton Township, Macomb
 County.
 - D. Vicinity of the intersection of 5 Mile and
 Haggerty Roads, Northville Township, Wayne
 County.
 - E. 7300 Warren Road, Canton Township, Wayne
 County.
- 8 The Exchange Bank & Trust Company, El Dorado, Arkansas.
 Teller's window branch to be established in Mellor
 Park Mall Shopping Center, North West Avenue,
 El Dorado.
- 8 Lindell Trust Company, St. Louis, Missouri. Branch
 to be established at 6900-6910 Clayton Avenue,
 St. Louis.

Approved

- 3 *The First Pennsylvania Banking and Trust Company,
 Bala Cynwyd, Montgomery County. Branch to be
 established at 209 Lancaster Avenue, Reading,
 Berks County.
- 7 *Byron Center State Bank, Bryon Center, Michigan.
 Branch to be established at 6455 South Division
 Avenue, Byron Township, Kent County.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Received

- 1 Industrial National Bank, Providence, Rhode Island.
 Branch to be established in Grand Cayman,
 Cayman Islands.

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Thirty Day Notice of Intention to Establish An
Additional Branch in a Foreign Country

Received

- 12 Bank of America National Trust & Savings
 Association, San Francisco, California.
 Additional branch to be established in Greece
 to be located in Piraeus.

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* Application processed by the Reserve Bank on behalf of the Board of Governors
under delegated authority.

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Received

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|------|--|---------|
| 1 | **T.N.B. Financial Corporation, Springfield, Massachusetts, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Third National Bank of Hampden County, Springfield, Massachusetts. | 6-23-72 |
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| 6 | **First Georgia Bancshares, Inc., Atlanta, Georgia, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to First Georgia Bank, Atlanta, Georgia. | 6-19-72 |
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| 7 | Banco di Roma S.p.A., Rome, Italy, for prior approval to acquire 99.0255 per cent (less directors' qualifying shares) of the voting shares of Banco di Roma, Chicago, Illinois, a proposed new bank. | |
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| 12 | **United Bancorp, Roseburg, Oregon, for prior approval to acquire 100 per cent (less directors qualifying shares) of the voting shares of the successor by merger to Douglas National Bank, Roseburg, Oregon. | 6-19-72 |

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Received

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|------|--|---------|
| 6 | **Exchange Bancorporation, Inc., Tampa, Florida, for prior approval to acquire at least 98.8 per cent of the voting shares of The Exchange National Bank of Holiday, Holiday, Florida, a proposed new bank. | 6-21-72 |
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| 11 | First Southwest Bancorporation, Inc., Waco, Texas, for prior approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Bellmead State Bank, Waco, Texas. | |

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Received Continued

- 11 First Southwest Bancorporation, Inc., Waco, Texas,
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting shares
of the successor by merger to East Texas Bank &
Trust Company, Longview, Texas.
- 11 First Southwest Bancorporation, Inc., Waco, Texas,
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting shares
of the successor by merger to The Kilgore National
Bank, Kilgore, Texas.
- 11 First Southwest Bancorporation, Inc., Waco, Texas,
for prior approval to acquire 100 per cent (less
directors' qualifying shares) of the voting shares
of the successor by merger to Sabine National Bank,
Port Arthur, Texas.

Approved

- 6 **Hamilton Bancshares, Inc., Chattanooga, Tennessee, 6-19-72
for prior approval to acquire 24,200 shares of
common stock to be issued by The First National
Bank of Cartersville, Cartersville, Georgia.
- 6 Pan American Bancshares, Inc., Miami, Florida, for
prior approval to acquire 50 per cent or more of
the voting shares of Capital National Bank of
Tampa, Tampa, Florida.
- 11 Capital National Corporation, Houston, Texas, for
prior approval to acquire 25 per cent of the voting
shares of Northwest National Bank, Houston, Texas.
- 11 **First Security National Corporation, Beaumont, Texas, 6-22-72
for prior approval to acquire 100 per cent of
the shares of First National Bank of Colleyville,
Colleyville, Texas, a proposed new bank.

Suspended

- 2 **The Chase Manhattan Corporation, New York, New York, 6-22-72
for prior approval to acquire 100 per cent
(excluding directors' qualifying shares) of the
voting shares of Chase Manhattan Bank of Central
New York (National Association), Syracuse, New
York, a proposed new bank.

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**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Received

- 6 **First at Orlando Corporation, Orlando, Florida, 6-20-72
notification of intent to engage in a de novo
activity (acting as investment or financial
adviser by providing investment services for
asset management to the trust departments of
both subsidiary and non-affiliated banks, as
well as to other customers) through a subsidiary
to be known as Invescap of Florida, Inc.,
Orlando, Florida.
- 7 **The Indiana National Corporation, Indianapolis, 6-19-72
Indiana, notification of intent to engage in a
de novo activity (acquiring for its own account,
or for the account of others, loans and other
extensions of credit in the form of conditional
sales contracts and retail instalment sales
contracts of the type that would be purchased
by companies subject to regulation by the
Department of Financial Institutions for the
State of Indiana under The Uniform Consumer
Credit Code as the same may be in effect from
time to time as a part of the laws of the State
of Indiana, and loans or other extensions of
credit to developers of mobile home parks
or recreational land developments in the form
of interim financing, either unsecured or
secured by a real estate mortgage on the
development, irrespective of whether the developer
possesses a commitment for permanent financing
at the time interim financing is made available)
through a subsidiary known as Tower Finance and
Acceptance Corporation, Indianapolis, Indiana.
- 9 **First Bank System, Inc., Minneapolis, Minnesota, 6-23-72
notification of intent to relocate the office
of FBS Financial, Inc., (formerly IDS Credit
Corporation), now situated at 7710 Reading Road,
Cincinnati, Ohio, to 4055 Executive Park Drive,
Cincinnati, Ohio. FBS Financial, Inc., is a
nonbanking subsidiary of First Bank System,
Inc., engaged in the following de novo activities:

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

Received Continued

(purchasing and servicing instalment obligations arising from the sale of materials and services for the instalation and construction of improvements to real property, from the sale of homes and from the sale of motor vehicles, appliances and other personal property; and making direct consumer loans pursuant to licenses granted under small loan laws of Minnesota and Texas. Credit life, and disability insurance, written by nonaffiliated insurance companies is made available in connection with certain types of instalment obligations). Some of the foregoing activities are conducted through three subsidiary corporations, FBS Home, Inc. (formerly IDS Homes Corporation), FMS Financial, Inc. of Texas (formerly IDS Credit Corporation of Texas), and Empire Loan and Thrift Company.

9

****First Bank System, Inc., Minneapolis, Minnesota,**
notification of intent to relocate the office of FBS Financial, Inc. (formerly IDS Credit Corporation), now situated at 1017 N Main, San Antonio, Texas, to Suite 216 GPM South 800 NW Loop 410, San Antonio, Texas. FBS Financial, Inc., is a nonbanking subsidiary of First Bank System Inc., engaged in the following de novo activities: (purchasing and servicing instalment obligations arising from the sale of materials and service for the instalation and construction of improvements to real property, from the sale of homes and from the sale of motor vehicles, appliances and other personal property; and making direct consumer loans pursuant to licenses granted under small loan laws of Minnesota and Texas. Credit life and disability insurance, written by nonaffiliated insurance companies is made available in connection with certain types of instalment obligations. Some of the foregoing activities are conducted through three subsidiary corporations, FBS Home, Inc. (formerly IDS Homes Corporation), FMS Financial, Inc. of Texas (formerly IDS Credit Corporation of Texas), and Empire Loan and Thrift Company.

6-20-72

****Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.**

Received Continued

- 10 **First National of Nebraska, Inc., Omaha, Nebraska, 6-19-72
notification of intent to engage in a de novo
activity (leasing and acting as agent, broker
and adviser in leasing personal property) through
a subsidiary known as First National Leasing
Inc., Omaha, Nebraska.

Correction:

- 11 **On H.2 No. 21, the Board reported receipt of a 6- 2-72
notification from The Fort Worth National
Corporation, Fort Worth, Texas, of intent to
engage in a de novo activity (acting as insurance
agent or broker, through individually licensed
agents, for the purpose of writing credit life,
accident and health insurance on borrowers
from the banking subsidiaries of The Fort Worth
National Corporation) in offices at which The
Fort Worth National Corporation or its subsidiaries
are otherwise engaged in business. The
notification was erroneously reported as received
May 15, 1972.

Delayed

- 6 **The Citizens and Southern National Bank, Atlanta, 6-19-72
Georgia, and Citizens and Southern Holding
Company, Atlanta, Georgia, notification of intent
to engage in de novo activities ((1) making or
acquiring, for its own account or for the account
of others, loans and other extensions of credit
(including issuing letters of credit and accepting
drafts), such as would be made by a mortgage
company; (2) servicing loans and other extensions
of credit for any person; and (3) acting as
investment or financial advisor, including (i)
serving as the advisory company for a mortgage
or a real estate investment trust and (ii)
furnishing economic or financial information)
through a subsidiary to be known as Citizens
and Southern Mortgage Company, with offices to
be located in Atlanta, Athens, Augusta, Macon,
Savannah and Decatur, Georgia. (Note: This
proposal has been referred to the Board for
action.)

**Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.

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Permitted Continued

- 10 **Affiliated Bankshares of Colorado Inc., Boulder, Colorado, to engage in de novo activities (all aspects of the business of mortgage construction and permanent loan financing of all types and specifically the making of conventional Federal Housing Administration insured and Veterans' Administration guaranteed loans, and to engage in all activities in any way pertaining to the conduct of a mortgage lending business) through its subsidiary, Piedmont Mortgage & Investment Co., Inc., San Jose, California. 6-20-72
- 10 **United Banks of Colorado, Inc., Denver, Colorado, notification of intent to engage in a de novo activity (acting as a financial adviser by furnishing economic and financial information primarily in the form of a periodical to be known as Colorado Investor. The company will conduct research in various areas relating to the economy of Colorado and will report and interpret the results to subscribers. The company will also utilize its information base in providing economic and financial consulting services) through a subsidiary known as Mountain Empire Publishing Inc., Denver, Colorado. 6-21-72
- 12 **BanCal Tri State Corporation, San Francisco, California, to continue to engage in de novo activities (developing and servicing mortgage investments (residential, industrial, and commercial for institutional investors) through a subsidiary known as BanCal Mortgage Company, at offices in San Francisco and San Bernardino, California; and Portland, Oregon. 6-23-72

Reactivated

- 1 **Berkshire Bancorp., Inc., Pittsfield, Massachusetts, notification of intent to engage in de novo activities (financial and investment advisory services and the leasing of personal property) through a subsidiary to be located in offices at 54 North Street, Pittsfield, Massachusetts. 6-20-72

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Delayed Continued

- 6 **The Citizens and Southern National Bank, Atlanta, Georgia, and Citizens and Southern Holding Company, Atlanta, Georgia, notification of intent to engage in de novo activities ((1) making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), such as would be made by a factoring company; (2) servicing loans and other extensions of credit for any person; and (3) leasing personal property and equipment, or acting as agent, broker or advisor in leasing of such property, where at the inception of the initial lease the expectation is that the effect of the transaction and reasonably anticipated future transactions with the same lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property) through a subsidiary to be known as Citizens and Southern Factors, Inc., with offices to be located in Atlanta, Georgia; Dalton, Georgia, and Charlotte, North Carolina. (Note: This proposal has been referred to the Board for action.) 6-19-72

Permitted

- 2 **The Chase Manhattan Corporation, New York, New York, notification of intent to engage in a de novo activity (providing investment research, advisory, and management services) through a subsidiary to be known as Chase Investors Management Corp. of New York. Such activities are presently performed by the Fiduciary Investment Department of The Chase Manhattan Bank (N.A.) at 1 Chase Manhattan Plaza, New York, New York. Such activities will continue to be performed at such location. 6-19-72
- 5 **First & Merchants Corporation, Richmond, Virginia, to engage in a de novo activity (making mortgage loans principally secured by second mortgages on residential and commercial real estate) at Portsmouth, Virginia, through its present subsidiary, First Realty Mortgage Corporation, Richmond, Virginia. 6-19-72

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

Permitted Continued

- 5 **United Carolina Bancshares Corporation, Whiteville, 6-22-72
North Carolina, to engage in de novo activities
(1) making or acquiring, for its account or
the account of others, loans and other extensions
of credit such as would be made by a mortgage
company; (2) servicing loans and other extensions
of credit; (3) making and selling debt investments
in real estate projects; and (4) acting as agent
with respect to credit life insurance directly
related to its extensions of credit) at Whiteville,
North Carolina, through a subsidiary to be known
as UCB Mortgage Corporation.
- 6 **The Citizens and Southern National Bank, Atlanta, 6-16-72
Georgia, and Citizens and Southern Holding
Company, Atlanta, Georgia, to engage in a de novo
activity (offering investment advisory and
management services to individuals, corporations
(including pension and profit sharing plans),
private foundations and endowments) in Birmingham,
Alabama.
- 7 **Bankmanagers Corporation, Milwaukee, Wisconsin, 6-20-72
to engage in a de novo activity (repairing,
erecting, and sale or ownership of housing
or other projects permitted The National
Corporation for Housing Partnerships) through
a subsidiary known as Equity Management Associates,
Inc., Milwaukee, Wisconsin. Approval for
specific projects is not included hereunder.
- 7 **The First National Company, Storm Lake, Iowa, 6-18-72
to engage in a de novo activity (leasing
personal property and equipment, or acting
as agent, broker, or adviser in leasing of
such property, where at the inception of the
initial lease the expectation is that the effect
of the transaction and reasonably anticipated
future transactions with the same lessee as
to the same property will be to compensate
the lessor for not less than the lessor's full
investment in the property).

****Processed by Reserve Bank on behalf of the Board of Governors under
delegated authority.**

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Reactivated Continued

- 7 **American National Holding Company, Kalamazoo, Michigan, notification of intent to engage in de novo activities (making, warehousing, selling and servicing real estate mortgages) through a subsidiary known as American National Mortgage Company, Kalamazoo, Michigan. Such activities will be conducted at offices in the following locations: Kalamazoo, Plainwell, Allegan, Lawrence, Athens, Mendon and Richland, all located in Michigan. 6-21-72

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Received

- 2 **The Sperry and Hutchinson Company, New York, New York, notification of intent to acquire Magna Laboratories, Inc., New York, New York, a privately owned dental laboratory. 6-19-72
- 4 **Citizens Financial Corporation, Cleveland, Ohio, notification of intent to acquire certain assets of Tele-Accounting Bureau Corporation, Cincinnati, Ohio, a data processing service center, through its wholly-owned subsidiary, Champion Service Corporation, Cleveland, Ohio. 6-23-72

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For Exemption Pursuant to Section 4(d) of the Bank Holding Company Act of 1956

Denied

- 7 Hy-Vee Food Stores, Inc., and Hy-Vee Employees' Trust, both of Chariton, Iowa.

**Processed by Reserve Bank on behalf of the Board of Governors under delegated authority.